

Lanco Infratech Limited

May 29, 2011.

To
Mr. Hari K
Asst. Vice-President
Listing Department
M/s. National Stock Exchange of India Limited
Regd. Office: "Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
MUMBAI – 400 051.
Ph : 022-2659 8235 / 36, 2659 8346
Fax : 022-2659 8237 / 38, 2659 8347 / 48

Dear Sir,

Sub:- Intimation – Reg.

We submit herewith enclosed the Audited Financial Results for the Year Ended 31st March, 2011 duly reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 29th May, 2011.

The receipt may kindly be acknowledged.

Thanking you,

Yours faithfully,
For LANCO INFRATECH LIMITED


C. KRISHNAKUMAR
EXECUTIVE DIRECTOR &
COMPANY SECRETARY.

 Copy to: Mr. S. Bhushan Mokashi
Manager – Department of Corporate Services
M/s. Bombay Stock Exchange Limited
Regd. Office: Floor 25, P J Towers, Dalal Street,
MUMBAI – 400 001.
Ph : 022-2272 1234 / 33, Fax : 022-2272 2037 / 39 / 41 / 61

Encl: As above.

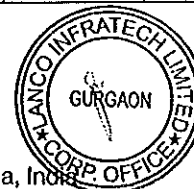
Lanco Infratech Limited



CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(Rs. In Lakhs)

	PARTICULARS	Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)
1	a) Income from Operations	9,34,158	7,69,617
	b) Income from Power Trading	1,65,321	1,70,836
	c) Other Operating Income	4,972	7,870
	Gross Operating Income	11,04,451	9,48,323
	Less: Elimination of Intersegment Operating Income	3,26,078	1,29,919
	Net Operating Income	7,78,373	8,18,404
2	Expenditure		
	a. (Increase)/decrease in Stock in trade and work in progress	(42,147)	(27,744)
	b. Consumption of Materials, Construction and Generation Expenses	3,97,244	4,74,497
	c. Purchase of Power	1,62,477	1,68,367
	d. Employees cost	50,631	33,145
	e. Depreciation	35,373	34,788
	f. Other expenditure	21,122	9,787
	Total	6,24,700	6,92,840
3	Profit from operations before Other Income, Interest & Exceptional Items (1-2)	1,53,673	1,25,564
4	Other Income (Including Depreciation writeback upto 31.03.2010)	25,820	10,745
5	Add: Eliminated Profit on transactions with Subsidiaries	45,811	9,355
6	Profit before Interest & Exceptional Items (3+4+5)	2,25,304	1,45,664
7	Interest	75,545	35,541
8	Profit after Interest but before Exceptional Items (6-7)	1,49,759	1,10,123
9	Exceptional Items	-	-
10	Profit (+) / Loss (-) from Ordinary Activities before tax (8-9)	1,49,759	1,10,123
11	Tax Expense	38,496	36,428
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	1,11,263	73,695
13	Extraordinary Item (net of tax expense)	-	-
14	Net profit (+) / Loss (-) for the period (12-13)	1,11,263	73,695
	Less : Minority Interest	17,033	9,152
	Add: Share of Profit / (Loss) of Associates	261	(1,780)
15	Net Profit (+) / Loss (-) for the period plus elimination	94,491	62,763
16	Less: Elimination of Profit on transactions with Subsidiaries and Associates	49,884	16,908
17	Net Profit (+) / Loss (-) for the Period (15-16)	44,607	45,855
18	Cash Profit (15 + 2(e) + Deferred Tax - MAT credit)	1,30,199	99,796
19	Paid-up Equity Share Capital (Face Value of Re.1/- per share)	23,872	23,855
20	Reserves excluding Revaluation Reserves as per Balance Sheet	4,38,441	3,10,623
21	Add: Eliminated Profit on transactions with Subsidiaries and Associates	84,195	34,310
22	Reserves excluding Revaluation Reserves Plus eliminated profit on transaction with subsidiaries and Associates	5,22,636	3,44,933
23	Earnings Per Share (EPS) In Rupees		
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)		
	- Basic	1.92	2.05
	- Diluted	1.90	2.02
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)		
	- Basic	1.92	2.05
	- Diluted	1.90	2.02
24	Public shareholding		
	Number of shares	77,08,64,147	77,17,50,920
	Percentage of shareholding	32.02%	32.05%
25	Promoters and Promoter Group Share Holding		
	a) Pledged / Encumbered		
	- Number of Shares	40,61,24,250	48,29,54,250
	- Percentage of Shares (As a % of the total share holding of Promoter & Promoter Group)	24.81%	29.52%
	- Percentage of Shares (As a % of the total Share Capital of the Company)	16.87%	20.06%
	b) Non - Encumbered		
	- Number of Shares	123,08,16,523	115,30,99,750
	- Percentage of Shares (As a % of the total share holding of Promoter & Promoter Group)	75.19%	70.48%
	- Percentage of Shares (As a % of the total Share Capital of the Company)	51.11%	47.89%

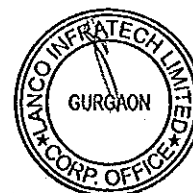


Lanco Infratech Limited



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT - CONSOLIDATED

		(Rs. In Lakhs)	
	PARTICULARS	Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)
1	Segment Revenue		
	a) EPC & Construction	5,96,169	5,85,700
	b) Power	4,94,522	3,61,714
	c) Property Development	16,728	(2,001)
	d) Infrastructure	-	-
	e) Resources	13,370	-
	f) Unallocated	5,729	7,870
	Total	11,26,518	9,53,283
	Less: Inter Segment Revenue	3,26,078	1,29,919
	Net Sales/Income from Operations	8,00,440	8,23,364
2	Segment Results (Profit(+)/ Loss(-) before tax and interest from each segment)		
	a) EPC & Construction	80,767	87,078
	b) Power	1,42,217	59,208
	c) Property Development	(300)	(4,074)
	d) Infrastructure	-	-
	e) Resources	3,494	-
	f) Unallocated	(4,627)	(2,333)
	Total	2,21,551	1,39,879
	Less: Inter Segment Profit on transactions with Subsidiaries and Associates	49,884	16,908
	Total	1,71,667	1,22,971
	Less :		
	i) Interest	75,545	35,541
	ii) Other Un-allocable Exp. (Net off Un-allocable income)	(3,753)	(5,785)
	Total Profit Before Tax	99,876	93,216
3	Capital Employed (Segment Assets- Segment Liabilities)		
	a) EPC & Construction	(40,784)	1,48,863
	b) Power	7,10,470	3,71,668
	c) Property Development	36,064	26,108
	d) Infrastructure	45,297	49,792
	e) Resources	99,474	-
	f) Unallocated	(3,03,676)	(1,90,870)
	Total	5,46,845	4,05,561



Corporate Office : Lanco House, Plot # 397, Udyog Vihar, Phase-3, Gurgaon - 122 016, Haryana, India.

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Registered Office: Lanco House, Plot No. 4, Software Units Layout, HITEC City, Madhapur, Hyderabad - 500 081, A.P., India.

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Lanco Infratech Limited



CONSOLIDATED FINANCIAL POSITION

(Rs. in Lakhs)

	PARTICULARS	Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)
1	SHAREHOLDER'S FUNDS		
	(a) Capital	23,872	23,855
	(b) Reserves and Surplus	4,38,441	3,10,623
2	Add: Eliminated profit on transactions with Subsidiaries and Associates (Elimination)	84,195	34,310
3	MINORITY INTEREST	84,532	71,082
4	NET WORTH PLUS ELIMINATION (1+2+3)	6,31,040	4,39,870
5	Less: Elimination	84,195	34,310
6	NET WORTH (4-5)	5,46,845	4,05,560
7	LOAN FUNDS	16,65,170	8,36,137
8	DEFERRED TAX LIABILITY	53,682	10,030
	TOTAL (6+7+8)	22,65,697	12,51,727
9	FIXED ASSETS	15,64,073	7,00,146
10	INVESTMENTS	3,19,494	2,01,414
11	CURRENT ASSETS, LOANS AND ADVANCES		
	(a) Inventories	2,14,235	1,62,671
	(b) Sundry Debtors	2,13,044	2,22,700
	(c) Cash and Bank Balances	1,29,046	96,277
	(d) Other Current Assets	1,311	742
	(e) Loans and Advances	4,72,258	2,18,556
12	LESS: CURRENT LIABILITIES AND PROVISIONS		
	(a) Liabilities	6,29,995	3,40,829
	(b) Provisions	17,769	9,950
	TOTAL (9+10+11-12)	22,65,697	12,51,727



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Lanco Infratech Limited



STAND ALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(Rs. in Lakhs)

	PARTICULARS	Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)
1	a) Income from operations	5,72,104	5,79,794
	b) Other Operating Income	15,128	14,331
	Total	5,87,232	5,94,125
2	Expenditure		
	a) (Increase)/decrease in stock in trade and work in progress	(34,115)	7,382
	b) Consumption of materials and construction expenses	4,84,376	4,57,395
	c) Employees cost	41,281	27,298
	d) Depreciation	7,206	5,977
	e) Other expenditure	16,964	9,965
	Total	5,15,712	5,08,017
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	71,520	86,108
4	Other Income	4,286	5,696
5	Profit before Interest & Exceptional Items (3+4)	75,806	91,804
6	Interest	33,774	19,794
7	Profit after Interest but before Exceptional Items (5-6)	42,032	72,010
8	Exceptional Items	-	-
9	Profit(+)/Loss (-) from ordinary activities before tax (7+8)	42,032	72,010
10	Tax expense	14,200	23,372
11	Net Profit(+)/Loss (-) from ordinary activities after tax (9-10)	27,832	48,638
12	Extraordinary Items	-	-
13	Net Profit (+)/Loss(-) for the Period (11-12)	27,832	48,638
14	Paid-up Equity Share Capital (Face Value of Re.1/- per share)	23,872	23,855
15	Reserves excluding Revaluation Reserves as per Balance Sheet	3,20,073	2,92,209
16	Earnings Per Share (EPS) (In Rs.)		
	a) Basic and diluted EPS before extraordinary items for the period, for the year (not annualised) and for the previous year		
	Basic	1.20	2.17
	Diluted	1.19	2.14
	b) Basic and diluted EPS after extraordinary items for the period, for the year (not annualised) and for the previous year		
	Basic	1.20	2.17
	Diluted	1.19	2.14
17	Public shareholding		
	Number of shares	77,08,64,147	77,17,50,920
	Percentage of shareholding	32.02%	32.05%
18	Promoters and Promoter Group Share Holding		
	a) Pledged / Encumbered		
	- Number of Shares	40,61,24,250	48,29,54,250
	- Percentage of Shares (As a % of the total share holding of Promoter and Promoter Group)	24.81%	29.52%
	- Percentage of Shares (As a % of the total share Capital of the Company)	16.87%	20.06%
	b) Non - Encumbered		
	- Number of Shares	123,08,16,523	115,30,99,750
	- Percentage of Shares (As a % of the total share holding of Promoter and Promoter Group)	75.19%	70.48%
	- Percentage of Shares (As a % of the total Share Capital of the Company)	51.11%	47.89%



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Lanco Infratech Limited

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT - STANDALONE

(Rs. in Lakhs)

	PARTICULARS	Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)
1	Segment Revenue		
	a) EPC & Construction	5,81,278	5,85,391
	b) Power	982	864
	c) Infrastructure Development	4,972	7,870
	d) Unallocated	-	-
	Total	5,87,232	5,94,125
	Less: Inter Segment Revenue	-	-
	Net Sales/Income from Operations	5,87,232	5,94,125
2	Segment Results (Profit(+)/Loss(-) before tax and Interest) from each segment		
	a) EPC & Construction	75,054	84,528
	b) Power	493	399
	c) Infrastructure Development	746	1,181
	d) Unallocated	(4,773)	-
	Total	71,520	86,108
	Less:		
	i) Interest	33,774	19,794
	ii) Other Un-allocable expenses (net off unallocable income)	(4,286)	(5,696)
	Total Profit Before Tax	42,032	72,010
3	Capital Employed (Segment Assets- Segment Liabilities)		
	a) EPC & Construction	(2,40,762)	92,476
	b) Power	11,171	2,530
	c) Infrastructure Development	8,07,266	4,16,897
	d) Unallocated	(2,33,730)	(1,95,839)
	Total	3,43,945	3,16,064



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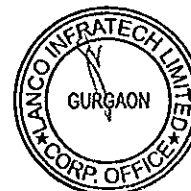
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STAND ALONE FINANCIAL POSITION

(Rs. in Lakhs)

	Particulars	31.03.2011 (Audited)	31.03.2010 (Audited)
1	SHAREHOLDERS' FUNDS :		
	(a) Capital	23,872	23,855
	(b) Reserves and Surplus	3,20,073	2,92,209
	MINORITY INTEREST	-	-
2	LOAN FUNDS	3,79,708	2,73,375
3	DEFERRED TAX LIABILITY	-	538
	TOTAL	7,23,653	5,89,977
4	FIXED ASSETS (net)	66,825	43,233
5	INVESTMENTS	5,40,063	3,29,142
6	DEFERRED TAX ASSETS	523	-
7	CURRENT ASSETS, LOANS AND ADVANCES		
	(a) Inventories	76,188	44,722
	(b) Sundry Debtors	2,78,765	2,30,398
	(c) Cash and Bank Balances	32,570	36,748
	(d) Other Current Assets	678	80
	(e) Loans and Advances	5,82,113	2,46,228
8	Less: Current Liabilities and Provisions		
	(a) Liabilities	8,46,940	3,33,855
	(b) Provisions	7,132	6,719
	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
	PROFIT AND LOSS ACCOUNT	-	-
	TOTAL	7,23,653	5,89,977



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NOTES IN RELATION TO THE FINANCIAL RESULTS

1. The reported consolidated Net Operating Income and Net Profit have been arrived at after eliminating inter-company transactions as per Accounting Standard (AS) 21 "Consolidated Financial Statements" and Accounting Standard (AS) 23 "Accounting for Investments in Associates in Consolidated Financial Statements". It may be noted that the above eliminations do not reduce the cash earnings of the company on the stand alone/consolidated basis. The impact of these eliminations on Net Operating Income and Net Profit is presented as under:

Rs. in Lakhs

Particulars	Year Ended	
	March 31, 2011	March 31, 2010
Reported Net Operating Income	7,78,373	8,18,404
Elimination as per AS 21	3,26,078	1,29,919
Total Income before elimination	11,04,451	9,48,323

Rs. in Lakhs

Particulars	Year Ended	
	March 31, 2011	March 31, 2010
Reported Net Profit	44,607	45,855
Elimination as per AS 21 & 23	49,884	16,908
Net Profit before elimination	94,491	62,763

2. During the year in respect of power generating units of two subsidiaries of the company depreciation accounting policy changed from written down value method to straight line method with retrospective effect at the rates specified in Schedule XIV of the Companies Act, 1956 on the basis of experts technical inputs and to align the depreciation method with other power companies within the group and industry.

Consequent to this change in the method of depreciation:

- the charge for the current year is lower by Rs. 33,618 Lakhs
- depreciation for the period up to March 31, 2010 of Rs. 14,149 Lakhs has been written back and presented as "other income".

Consequently the profit before tax for the year ended March 31, 2011 is higher by Rs. 47,767 Lakhs, which resulted in an additional tax expense of Rs. 25,210 Lakhs for the year.



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Lanco Infratech Limited



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Consequently, the Net Profit is higher by Rs. 22,557 Lakhs for the year ended March 31, 2011.

3. The Information on Stand alone Financial Results

Rs. in Lakhs

Particulars	Year ended	
	March 31, 2011	March 31, 2010
Income from operations	5,87,232	5,94,125
PBT	42,032	72,010
PAT	27,832	48,638

4. Remuneration of Rs. 227 Lakhs till year ended March 31, 2011 have been paid to the Directors of certain subsidiary companies in excess of the permissible remuneration under Companies Act, 1956. These subsidiary companies have applied to the Central Government for the approval of such remuneration, pending the above, no adjustments have been made to these finalized results.
5. During the year the Company entered into a binding agreement to acquire the Griffin Coal Mining Pty Ltd (GCMC) and Carpenter Mine Management Pty Ltd (CMM). The Management has taken over the control of GCMC and CMM through its subsidiary Lanco Resources International Pte Limited (LRIPL) and step down subsidiary Lanco Resources Australia Pty Limited (LRAPL) on February 28, 2011 after completion of the transaction. Since GCMC and CMM had been "Under Administration", the audit of the financial statements of these companies has not been undertaken for the period subsequent to June 30, 2008. The process of completion of audits of these financial statements is presently under progress. Accordingly total assets of Rs. 5,50,443 Lakhs and total liabilities Rs. 4,50,969 Lakhs, Income from operations of Rs. 13,370 Lakhs and Net Profit of Rs. 2,831 Lakhs in relation to the above subsidiaries have been taken from consolidated accounts prepared by the management in relation to GCMC, CMM, LRIPL & LRAPL
6. No investor complaint was pending at the beginning of the quarter nor at the end of the quarter. During the quarter ended March 31, 2011, three complaints were received and resolved.
7. Figures pertaining to the previous period/year have been regrouped, reclassified and restated to conform to those of the current period/year.
8. These audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2011.

for Lanco Infratech Limited

Place: Gurgaon
Date : May 29, 2011



G. Venkatesh Babu
Managing Director

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