

Lanco Infratech Limited

February 7, 2011.

To
Mr. Hari K
Asst. Vice-President
Listing Department
M/s. National Stock Exchange of India Limited
Regd. Office: "Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
MUMBAI – 400 051.
Ph : 022-2659 8235 / 36, 2659 8346
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Dear Sir,

Sub:- Intimation – Reg.

We submit herewith enclosed the Un-audited Financial Results for the Quarter Ended 31st December, 2010 duly reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 7th February, 2011.

The receipt may kindly be acknowledged.

Thanking you,

Yours faithfully,
For LANCO INFRATECH LIMITED



C. KRISHNAKUMAR
EXECUTIVE DIRECTOR &
COMPANY SECRETARY.

 **Copy to: Mr. S. Bhushan Mokashi**
Manager – Department of Corporate Services
M/s. Bombay Stock Exchange Limited
Regd. Office: Floor 25, P J Towers, Dalal Street,
MUMBAI – 400 001.
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Encl: As above.

Lanco Infratech Limited



CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

PARTICULARS		Quarter Ended		Nine Months Ended		(Rs. in Lakhs)
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
1	a) Income from Operations	1,42,985	1,35,713	4,42,372	4,31,503	6,36,339
	b) Income from Power Trading	11,853	25,114	1,29,203	1,41,479	1,70,836
	c) Other Operating Income	1,307	449	6,881	1,301	8,627
	Total Income	1,55,145	1,61,276	5,78,456	5,74,283	8,15,802
2	Expenditure					
	a. (Increase) / decrease in Stock in trade and work in progress	4,614	(27,769)	(33,784)	(23,922)	(27,787)
	b. Consumption of Materials, Construction and Generation Expenses	73,580	1,25,203	2,88,518	3,40,919	4,74,562
	c. Purchase of Trading Power	11,269	24,880	1,26,452	1,39,885	1,68,367
	d. Employees cost	12,320	6,264	34,701	19,978	33,145
	e. Depreciation (refer note no. 2)	(7,654)	3,779	24,886	10,385	34,788
	f. Other expenditure	6,364	2,194	11,389	6,902	9,766
	Total	1,00,493	1,34,551	4,52,162	4,94,147	6,92,841
3	Profit from operations before Other Income, Interest & Exceptional Items (1-2)	55,652	26,725	1,26,294	80,136	1,22,961
4	Other Income (refer note no. 2)	18,423	2,719	22,609	9,153	13,348
5	Profit before Interest & Exceptional Items (3+4)	74,075	29,444	1,48,903	89,289	1,36,309
6	Interest	18,900	5,689	52,105	16,929	35,541
7	Profit after Interest but before Exceptional Items (5-6)	55,175	23,755	96,798	72,360	1,00,768
8	Elimination of Profit on transactions with Associates	1,073	2,045	3,520	6,322	7,553
9	Exceptional Items	-	-	-	-	-
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	54,102	21,710	93,278	66,038	93,215
11	Tax Expense	33,688	8,594	41,004	24,419	36,428
12	Net Profit (+) / Loss(-) from Ordinary Activities after tax (10-11)	20,414	13,116	52,274	41,619	56,787
13	Extraordinary item (net of tax expense)	-	-	-	-	-
14	Net profit (+) / Loss (-) for the period (12-13)	20,414	13,116	52,274	41,619	56,787
	Less : Minority Interest	3,622	2,453	8,985	7,138	9,152
	Add: Share of Profit / (Loss) of Associates	(389)	21	(373)	44	(1,780)
	Net Profit (+) / Loss (-) for the Period	16,403	10,684	42,916	34,525	45,855
15	Paid-up Equity Share Capital (Face Value of Re.1/- per share)	23,872	23,825	23,872	23,825	23,855
16	Reserves excluding Revaluation Reserves as per Balance Sheet of 31st March, 2010	-	-	-	-	3,10,623
17	Earnings Per Share (EPS) in Rupees					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)					
	- Basic	0.71	0.46	1.85	1.56	2.05
	- Diluted	0.70	0.45	1.83	1.53	2.02
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)					
	- Basic	0.71	0.46	1.85	1.56	2.05
	- Diluted	0.70	0.45	1.83	1.53	2.02
18	Public shareholding					
	Number of shares	77,17,50,920	77,17,50,920	77,17,50,920	77,17,50,920	77,17,50,920
	Percentage of shareholding	32.05%	32.05%	32.05%	32.05%	32.05%
19	Promoters and Promoter Group Share Holding					
	a) Pledged / Encumbered					
	- Number of Shares	30,15,24,250	104,99,04,250	30,15,24,250	104,99,04,250	48,29,54,250
	- Percentage of Shares (As a % of the total share holding of Promoter & Promoter Group)	18.43%	64.17%	18.43%	64.17%	29.52%
	- Percentage of Shares (As a % of the total share Capital of the Company)	12.52%	43.61%	12.52%	43.61%	20.06%
	a) Non - Encumbered					
	- Number of Shares	133,45,29,750	58,61,49,750	133,45,29,750	58,61,49,750	115,30,99,750
	- Percentage of Shares (As a % of the total share holding of Promoter & Promoter Group)	81.57%	35.83%	81.57%	35.83%	70.48%
	- Percentage of Shares (As a % of the total share Capital of the Company)	55.43%	24.34%	55.43%	24.34%	47.89%

* The Company has split of its one Equity Share of Rs.10/- each into 10 Equity Shares of Rs.1/- each and completed the splitting of shares process on 5th January, 2010.



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Lanco Infratech Limited



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT - CONSOLIDATED

(Rs. in Lakhs)

PARTICULARS	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1 Segment Revenue					
a) EPC & Construction	2,02,234	1,31,801	4,20,026	4,24,041	5,84,982
b) Power	85,214	51,281	3,61,846	2,23,837	3,55,436
c) Property Development	3,695	94	10,221	2,958	(2,567)
d) Infrastructure	-	-	-	-	-
e) Unallocated	378	248	6,660	742	7,870
Total	2,91,521	1,83,424	7,98,753	6,51,578	9,45,721
Less: Inter Segment Revenue	1,35,376	22,148	2,20,297	77,295	1,29,919
Net Sales/Income from Operations	1,56,145	1,61,276	5,78,456	5,74,283	8,15,802
2 Segment Results Profit(+) / Loss(-) before tax and interest from each segment					
a) EPC & Construction	35,778	22,700	67,188	69,769	87,377
b) Power	40,111	8,017	89,858	23,738	52,216
c) Property Development	(305)	(162)	(763)	(93)	(4,641)
d) Infrastructure	-	-	-	-	-
e) Unallocated	(7,640)	(2,058)	(10,997)	(7,216)	(2,636)
Total	67,944	28,497	1,45,286	86,198	1,32,316
Less: Inter Segment Profit on Transactions with Subsidiaries and Associates	13,329	3,817	24,933	12,384	16,908
Total	54,615	24,680	1,20,353	73,814	1,15,408
Less :					
i) Interest	18,900	5,689	52,105	16,929	35,541
ii) Other Un-allocable Exp.Net off Un allocable income	(18,387)	(2,719)	(25,030)	(9,153)	(13,348)
Total Profit Before Tax	54,102	21,710	93,278	66,038	93,215
3 Capital Employed (Segment Assets- Segment Liabilities)					
a) EPC & Construction	(53,297)	1,29,869	(53,297)	1,29,869	1,48,862
b) Power	6,59,478	3,41,543	6,59,478	3,41,543	3,71,668
c) Property Development	34,823	24,022	34,823	24,022	26,108
d) Infrastructure	70,054	44,777	70,054	44,777	49,792
e) Unallocated	(258,020)	(153,742)	(258,020)	(153,742)	(190,871)
Total	4,53,038	3,86,469	4,53,038	3,86,469	4,05,559



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STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

	PARTICULARS	Quarter Ended		Nine months Ended		(Rs. in Lakhs)
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
1	a) Income from operations	2,01,063	1,31,353	4,13,643	4,22,740	5,79,936
	b) Other Operating Income	1,648	721	11,337	2,844	13,781
	Total	2,02,711	1,32,074	4,24,980	4,25,584	5,93,717
2	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	10,306	(19,328)	(17,349)	(10,314)	7,382
	b) Consumption of materials and construction expenses	1,50,304	1,21,570	3,40,795	3,43,682	4,57,153
	c) Employees cost	9,558	5,445	27,283	17,435	26,973
	d) Depreciation	1,707	1,600	4,993	4,440	5,977
	e) Other expenditure	4,832	2,153	12,590	6,953	10,532
	Total	1,76,707	1,11,440	3,68,312	3,62,196	5,08,017
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	26,004	20,634	56,668	63,388	85,700
4	Other income	1,224	1,005	3,705	4,564	6,105
5	Profit before Interest & Exceptional Items (3+4)	27,228	21,639	60,373	67,952	91,805
6	Interest	7,341	4,355	23,442	13,689	19,794
7	Profit after Interest but before Exceptional Items (5-6)	19,887	17,284	36,931	54,263	72,011
8	Exceptional items	-	-	-	-	-
9	Profit(+)/Loss (-) from ordinary activities before tax (7+8)	19,887	17,284	36,931	54,263	72,011
10	Tax expense	6,531	5,833	11,865	17,209	23,372
11	Net Profit(+)/Loss (-) from ordinary activities after tax (9-10)	13,356	11,451	25,066	37,054	48,639
12	Extraordinary items	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the Period (11-12)	13,356	11,451	25,066	37,054	48,639
14	Paid-up Equity Share Capital (Face Value of Rs. 1/- per share)	23,872	23,825	23,872	23,825	23,855
15	Reserves excluding Revaluation Reserves as per Balance Sheet of 31 st March, 2010					2,92,209
16	Earnings Per Share (EPS) (in Rs.)					
	a) Basic and diluted EPS before extraordinary items for the period, for the year (not annualised) and for the previous year					
	Basic	0.57	0.50	1.08	1.67	2.17
	Diluted	0.57	0.49	1.07	1.64	2.14
	b) Basic and diluted EPS after extraordinary items for the period, for the year (not annualised) and for the previous year					
	Basic	0.57	0.50	1.08	1.67	2.17
	Diluted	0.57	0.49	1.07	1.64	2.14
17	Public shareholding					
	Number of shares*	77,17,50,920	77,17,50,920	77,17,50,920	77,17,50,920	77,17,50,920
	Percentage of shareholding	32.05%	32.05%	32.05%	32.05%	32.05%
18	Promoters and Promoter Group Share Holding					
	a) Pledged / Encumbered					
	- Number of Shares*	30,15,24,250	104,99,04,250	30,15,24,250	104,99,04,250	48,29,54,250
	- Percentage of Shares (As a % of the total share holding of Promoter and Promoter Group)	18.43%	64.17%	18.43%	64.17%	29.52%
	- Percentage of Shares (As a % of the total share Capital of the Company)	12.52%	43.61%	12.52%	43.61%	20.06%
	b) Non - Encumbered					
	- Number of Shares*	133,45,29,750	58,61,49,750	133,45,29,750	58,61,49,750	115,30,99,750
	- Percentage of Shares (As a % of the total share holding of Promoter and Promoter Group)	81.57%	35.83%	81.57%	35.83%	70.48%
	- Percentage of Shares (As a % of the total share Capital of the Company)	55.43%	24.34%	55.43%	24.34%	47.89%

* The Company has split of its one Equity Share of Rs. 10/- each into 10 Equity shares of Rs. 1/- each and completed the splitting of shares process on 5th January, 2010.



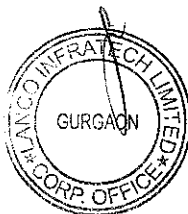
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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT - STANDALONE

PARTICULARS	Quarter Ended		Nine months Ended		Year Ended
	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1 Segment Revenue					
a) EPC & Construction	2,02,234	1,31,801	4,20,026	4,24,041	5,84,982
b) Power	99	25	722	801	865
c) Infrastructure Development	378	248	4,232	742	7,870
d) Unallocated	-	-	-	-	-
Total	2,02,711	1,32,074	4,24,980	4,25,584	5,93,717
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	2,02,711	1,32,074	4,24,980	4,25,584	5,93,717
2 Segment Results (Profit(+)/Loss(-) before tax and interest from each segment					
a) EPC & Construction	30,922	22,702	66,335	69,930	87,508
b) Power	(1)	(74)	412	482	399
c) Infrastructure Development	57	37	635	111	1,181
d) Unallocated	(4,974)	(2,031)	(10,714)	(7,135)	(3,388)
Total	26,004	20,634	56,668	63,388	85,700
Less:					
i) Interest	(7,341)	(4,355)	(23,442)	(13,689)	(19,794)
ii) Other Un-allocable Income net off unallocable expenditure	1,224	1,005	3,705	4,564	6,105
Total Profit Before Tax	19,887	17,284	36,931	54,263	72,011
3 Capital Employed (Segment Assets- Segment Liabilities)					
a) EPC & Construction	(235,363)	87,044	(235,363)	87,044	92,475
b) Power	5,655	2,722	5,655	2,722	2,530
c) Infrastructure Development	7,90,837	3,65,869	7,90,837	3,65,869	4,16,897
d) Unallocated	(221,089)	(160,563)	(221,089)	(160,563)	(195,838)
Total	3,40,040	2,95,072	3,40,040	2,95,072	3,16,064



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NOTES IN RELATION TO THE FINANCIAL RESULTS

1. The reported consolidated Net Profit and Total Income have been arrived at after eliminating inter-company transactions as per as per Accounting Standard (AS) 21 "Consolidated Financial Statements" and Accounting Standard (AS) 23 "Accounting for Investments in Associates in Consolidated Financial Statements". It may be noted that the above eliminations do not reduce the cash earnings of the company on the stand alone/ consolidated basis. The impact of these eliminations on Total Income and Net Profit is presented as under:

Rs. Lakhs

Particulars	Quarter ended		Nine Months ended		Year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
Reported Total Income	156145	161276	578456	574283	815802
Elimination as per AS 21	135376	22148	220297	77295	129919
Total Income before elimination	291521	183424	798753	651578	945721

Rs. Lakhs

Particulars	Quarter ended		Nine Months ended		Year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
Reported Net Profit	16403	10684	42916	34525	45855
Elimination as per AS 21 & 23	13329	3817	24933	12384	16908
Net profit before elimination	29732	14501	67849	46909	62763

2. During the quarter in respect of power generating units of two subsidiaries of the company changed their depreciation accounting policy from written down value method to straight line method with retrospective effect at the rates specified in Schedule XIV of the Companies Act, 1956 on the basis of experts technical inputs and to align the depreciation method with other power companies within the group and industry.

Consequent to this change in the method of depreciation:

- the charge for the current quarter is lower by Rs. 8820 Lakhs.
- the charge for the quarter is after adjusting a write back of Rs. 16078 Lakhs for the six months period ended September 30, 2010
- depreciation for the period up to March 31, 2010 aggregating to Rs. 14149 Lakhs has been written back and presented as "other income".



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Consequently the profit before tax for the quarter and nine months period ended December 31, 2010 is higher by Rs. 39952 lakhs, which resulted in an additional tax expense of Rs. 24880 lakhs (including MAT credit entitlement reversal and deferred tax of Rs. 16918 Lakhs) for the quarter as well as for nine months period.

Consequently, the net profit is higher by Rs. 13313 lakhs for the quarter and nine months ended December 31, 2010.

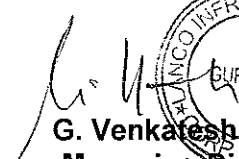
3. The Information on Stand alone Financial Results

Particulars	Quarter ended		Nine Months ended		Rs. Lakhs
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	Year ended 31.03.2010
Income from operations	202711	132074	424980	425584	593717
PBT	19887	17284	36931	54263	72011
PAT	13356	11451	25066	37054	48639

- During the quarter the company entered into a binding agreement to acquire Griffin Coal Mine in Australia. The management expects to take control of the mine after completing the formalities.
- Remuneration of Rs. 184 lakhs till year ended March 31, 2010 have been paid to the Directors of certain subsidiary companies in excess of the permissible remuneration under Companies Act, 1956. These subsidiary companies have applied to the Central Government for the approval of such remuneration, pending the above, no adjustments have been made to these finalized results.
- Figures pertaining to the previous period / year have been regrouped, reclassified and restated to conform to those of the current period / year.
- No investor complaint was pending at the beginning of the quarter nor at the end of the quarter. During the quarter ended December 31, 2010, 3 complaints were received and resolved.
- These unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 7, 2011.

for Lanco Infratech Limited

Place: Gurgaon
Date : February 7, 2011


G. Venkatesh Babu
Managing Director



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