

January 05, 2018

**M/s. National Stock Exchange of India Limited**  
Regd. Office: "Exchange Plaza"  
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Ph : 022-2659 8235 / 36, 2659 8346

**M/s. BSE Limited**  
Regd. Office: Floor 25, P J Towers, Dalal Street  
MUMBAI – 400 001, Ph : 022-2272 1234 / 33

Dear Sirs,

**Sub:-** Intimation of Material Event under Regulation 30 - Implementation of Strategic Debt Restructuring (SDR) under Reserve Bank of India (RBI) Circular(s), in Lanco Kondapalli Power Limited, Subsidiary of the Company - Reg.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read along with Schedule III therein, please be informed that Strategic Debt Restructuring ("SDR") was implemented by the lenders in Lanco Kondapalli Power Limited ("LKPL"), Subsidiary of the Company, under Reserve Bank of India ("RBI") Circular(s). The details are as under:

**a) Details and reasons for restructuring:**

LKPL has a 1,466 MW Gas based Power Project, which is not operating its 1,108 MW Capacity due to gas shortage and lack of Power Purchase Agreement, has incurred losses for the past 3 years resulting in over dues to the Lenders.

To address the over dues and to bring viability into operation the Joint Lenders Forum of LKPL invoked SDR, in terms of RBI Circular(s), by conversion of part of outstanding debt into equity shares of LKPL.

**b) Quantitative and/or qualitative effect of restructuring:** On account of the SDR, the effective Shareholding of Lanco Infratech Limited ("LITL") in LKPL got reduced from 58.91% to 28.15% and LKPL ceased to be Subsidiary of the Company.

**c) Details of benefit, if any, to the Promoter / Promoter Group / Group Companies from such proposed restructuring:** On account of the SDR, there is no benefit to the Promoter / Promoter Group / Group Companies, from such proposed restructuring.

**d) Brief details of change in Shareholding Pattern (if any) of all entities:** After implementation of SDR, the Shareholding of LKPL stands as under:

| S.No. | Particulars                                                     | Percentage of Shareholding in LKPL |                |
|-------|-----------------------------------------------------------------|------------------------------------|----------------|
|       |                                                                 | Before SDR                         | After SDR      |
| 1.    | Lanco Infratech Limited (including direct and indirect holding) | 58.91%                             | 28.15%         |
| 2.    | Lenders of LKPL                                                 | 0.00%                              | 52.21%         |
| 3.    | Other Minority Shareholders                                     | 41.09%                             | 19.64%         |
|       | <b>Total</b>                                                    | <b>100.00%</b>                     | <b>100.00%</b> |

The receipt may please be acknowledged.

Thanking you,

Yours faithfully,

For LANCO INFRA TECH LIMITED

  
**A. VEERENDRA KUMAR**  
COMPANY SECRETARY

**Lanco Infratech Limited**

**Corporate Office:** Lanco House, Plot # 397, Udyog Vihar, Phase - 3, Gurgaon - 122 016, New Delhi Region, India.

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