



Sect/93

23 September 2024

To, <b>The Manager,</b> <b>Listing Department,</b> <b>National Stock Exchange of India Ltd., [NSE NEAPS]</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051  <b>SYMBOL: LINDEINDIA</b>	To, <b>The General Manager,</b> <b>Department of Corporate Services,</b> <b>BSE Limited, [BSE Listing Centre]</b> New Trading Ring, Rotunda Building, 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street Fort, Mumbai 400 001  <b>SCRIP CODE: 523457</b>
--	---

Dear Sir/Madam,

#### Updates on outcome of Board Meeting held on 23 September 2024

This is to inform you that subject to the approval of the Members of the Company, the Board of Directors of the Company has at its meeting held today, i.e., Monday, 23 September 2024 on the recommendation of its Nomination and Remuneration Committee, appointed Mr Subba Rao Amarthaluru (DIN: 00082313) and Mr Gobichettipalayam Sreenivasan Krishnan (DIN: 00229417) as Additional Director(s) (Non-Executive Independent Director) of the Company with effect from 23 September 2024 for a term of five consecutive years, who shall not be liable to retire by rotation. The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, are enclosed herewith as "Annexure - I".

Further, please be informed that effective close of business hours on 30 September 2024, Mr Arun Balakrishnan (DIN: 00130241) and Mr Jyotin Kantilal Mehta (DIN: 00033518), Independent Directors of the Company, shall retire from the Board upon completion of their respective second term of five consecutive years as Independent Directors. The Board of Directors and Management of the Company have placed on record their sincere appreciation of the diligent services and valuable guidance rendered by Mr Balakrishnan and Mr Mehta during their respective tenures on the Board. The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, are enclosed herewith as "Annexure - II".

The Board has *inter-alia* also approved the Postal Ballot Notice dated 23 September 2024 seeking approval of Members for the appointment of Mr Subba Rao Amarthaluru (DIN: 00082313) and Mr Gobichettipalayam Sreenivasan Krishnan (DIN: 00229417) as Non-Executive Independent Director(s) of the Company and has fixed 20 September 2024, as the cut-off date for the said Postal Ballot. The Company is in the process of dispatch of the aforesaid Postal Ballot Notice to the Members of the Company by electronic means and the same is expected to be completed on or before Friday, 27 September 2024. You are requested to please disseminate this on your website for information of the Members and Investors of our Company.

Making our world more productive



The meeting of the Board commenced at 02:30 p.m. and concluded at 03:15 p.m.

This may please be treated as compliance under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to please take the above on record.

Thanking you.

Yours faithfully,

**Amit Dhanuka**  
Company Secretary

Encl: as above



Annexure I

Information as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular dated 13 July 2023

Sl. No.	Particulars	Mr. Subba Rao Amarthaluru (DIN: 00082313)	Mr Gobichettipalayam Sreenivasan Krishnan (DIN: 00229417)
1.	Reasons for change	Appointment of Mr. Subba Rao Amarthaluru (DIN: 00082313) as an Additional Director designated as Non-Executive Independent Director of the Company.	Appointment of Mr Gobichettipalayam Sreenivasan Krishnan (DIN: 00229417) as an Additional Director designated as Non-Executive Independent Director of the Company.
2.	Date of Appointment & term of appointment	Date of Appointment: 23 September 2024.  Term of appointment: He is appointed as an Independent Director for five (5) consecutive years w.e.f. 23 September 2024, subject to the approval of Members of the Company.	Date of Appointment: 23 September 2024.  Term of appointment: He is appointed as an Independent Director for five (5) consecutive years w.e.f. 23 September 2024, subject to the approval of Members of the Company.
3.	Brief Profile	Mr Subba Rao Amarthaluru has an established and proven track record in Finance Leadership, end to end expertise in various facets of finance function, built over 35 years of experience in industry segments such as audit practice, manufacturing, financial services and infrastructure. Among other positions, he has been the Managing Director-Finance-Sanamar Group from June 2020 to August 2021, Executive Director – Finance & Strategy at CLP India during the period from May 2016 to April 2020, Group CFO in RPG Group during the period from August 2013 to May 2016 and Group CFO in GMR Group during his stint in GMR Group from December 1999 to August 2013. His association with GMR group has been instrumental in the group’s transformative evolution from a small manufacturing company into India’s premier infrastructure conglomerate. He has contributed to Chartered Accountancy professional	Mr Krishnan is an experienced leader in the Industrial Bio-tech Segment and has worked at Novonesis (formerly Novozymes South Asia Pvt. Ltd.) as Managing Director and Regional President and also in various departments of the said group such as innovation & application development, fermentation technology, production and supply chain management. He has demonstrated strong leadership, integrity, commitment to corporate governance, while bringing in a wealth of knowledge and strategic perspective to the Board. He has in depth knowledge and vast experience in organizational Strategy, Business development, leadership succession planning, mergers & acquisitions, quality management, offshore activities and general management experience in a multinational environment. During his tenure he successfully established the first green field production facility in India, taking into consideration, the long-term business opportunity in India and establish India as a cost viable production



		<p>development by taking responsibilities in some committees constituted by ICAI and also contributed to the Infra Industry development by working on some committees constituted by the Government of India.</p> <p>He has also been awarded with finance leadership awards and accolades during his journey such as the Best CFO in the Infrastructure Segment across Asia for two consecutive years i.e., 2011 and 2012 in an annual survey conducted by the "Institutional Investors" magazine, CNBC Best CFO Award in the Infrastructure Sector in 2010, the Best CFO Award in the Infrastructure and Construction Sector from the Institute of Chartered Accountants of India (ICAI) in 2010. He also served as a member of several Government of India initiatives on Infrastructure Financing.</p> <p>He is acting as an Independent Director on five Boards of GMR Group Companies including a Listed company and also serves on the Board of Sobha Limited, a listed entity.</p>	<p>facility to supply to the local and global demand and evolve as a manufacturing hub.</p> <p>He is an active speaker in Biotech forums in the areas of food, Bio energy and Bio manufacturing as an Industry leader and has participated as a speaker at "ECOSOC" at the United Nations wherein he propagated Sustainable Development Goals of Novozymes.</p> <p>He is also the Honorable President of ABLE (Association of Biotechnology Led Enterprise) where he supports the Indian Biotech business to develop, with advocacy efforts in evolving a conducive regulatory and policy framework with the Government of India by promoting on the opportunity for Biotech segment in various regions to become a global leader in the Bio Economy. He is also a member of the Vision Group on Biotechnology, CII Bio Energy Committee and BIG advisory committee of BIRAC (Government of India Enterprise) among others.</p> <p>He joined Novonesis in year 1992 and superannuated in 2019 as its Managing Director and currently acts as an Advisor across various Biotech Industries as well as start-ups.</p>
4.	Disclosure of relationships between the Directors	Mr. Subba Rao Amarthaluru, is not related to any Director of the Company.	Mr Gobichettipalayam Sreenivasan Krishnan, is not related to any Director of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24 dated 20 June 2018	Mr. Subba Rao Amarthaluru is not debarred from holding the office of director by virtue of any SEBI order or any other authority.	Mr Gobichettipalayam Sreenivasan Krishnan is not debarred from holding the office of director by virtue of any SEBI order or any other authority.



Annexure II

Information as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular dated 13 July 2023

Sl. No.	Particulars	Mr Arun Balakrishnan (DIN: 00130241)	Mr Jyotin Kantilal Mehta (DIN: 00033518)
1.	Reasons for change	Retirement on account of completion of second term as an Independent Director of the Company.	Retirement on account of completion of second term as an Independent Director of the Company.
2.	Date of Appointment & term of appointment	With effect from the close of business hours on 30 September 2024.	With effect from the close of business hours on 30 September 2024.
3.	Brief Profile	Not applicable	Not applicable
4.	Disclosure of relationships between the Directors	Not applicable	Not applicable

\*\*\*\*\*