

Sect/40

13 May 2020

The Manager [NSE NEAPS]
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G - Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Clarification regarding submission of quick results: Financial Results for the Q.E. 31 March 2020

This is with reference to your e-mail received by us on 11 May 2020 seeking clarification on the discrepancy observed by you with regard to the submission time and format of the Limited Review Report (LRR) of the Statutory Auditors for the aforesaid financial results. We wish to clarify your queries as follows:

1. The outcome of the Board meeting was submitted on the NEAPS portal as per the acknowledgement number 2020/Apr/2399/2400 at 19.58 hours, which was well within the timeline of 30 minutes in compliance with the SEBI Listing Regulations, 2015. The quick results in respect of the aforesaid financial results were submitted by us within 20.00 hours which was also within 30 minutes from the conclusion of the board meeting and a negligible delay, if any, could be the result of time lag in the online system.
2. We wish to further clarify that the Limited Review Report was digitally signed by Deloitte Haskins & Sells LLP, the Statutory Auditors of the Company in the prescribed format. The digital signature however was not visible due to some technical reason in the combined pdf file containing the pdf copies of the LRR and our Financial Results. However, immediately on noticing the same, the Limited Review Report of the Auditors with the digital signature was again separately submitted on the NEAPS portal under the Limited Review Report category/head under the announcement section on the same day which can be verified from your NEAPS Portal.

We trust you will find the above clarification and our compliance in order.

Thanking you,

Yours' faithfully,

Sd/-

Pawan Marda

Asst. Vice President and Company Secretary

Justification for non-submission of signed copy of the disclosure:

As per the Ministry of Corporate Affairs' advisory on preventive measures to contain the spread of COVID-19 and the implementation of the Company's "Work from Home Policy" in line with the same and the guidelines prescribed by NSE and BSE for submission of documents, this disclosure is being submitted without signature.