

SURAJ MAL JALAN TRUST

9A, ALIPORE, PARK PLACE, ALIPORE, KOLKATA 700027

29th August, 2023

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001 Scrip Code- 022035	The Manager The Department of Corporate Services, BSE Limited, P. J. Towers, Dalal Street, Mumbai - 400001 Script Code- 531241	The Manager, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Symbol- LINC
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Dear Sir,

Sub. : Disclosure under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011

Please find attached herewith a disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ('SAST Regulations'), in respect of disposal/transfer of 918,431 (6.18%) Equity Shares of Linc Limited from Suraj Mal Jalan, member of promoter group through inter-se transfer.

We would like to inform you that acquisition of said equity shares is pursuant to the exemption granted by the SEBI vide its exemption order no. WTM/ASB/CFD/2/2023-24 dated August 14, 2023 under Regulation 11 of the SAST Regulations from making open offer under Regulation 3(2) read with Regulation 4 of the SAST Regulations. The copy of the exemption order is enclosed.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Suraj Mal Jalan Trust**

Deepak Jalan
(Trustee)

CC to:

The Compliance Officer

Linc Limited

Aurora Water Front, 18th Floor, GN 34/1 Sector- V, Saltlake, Kolkata- 700091

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Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Linc Limited	
2.	Name of the acquirer(s)	Suraj Mal Jalan Trust	
3.	Name of the stock exchange where shares of the TC are listed	BSE, National Stock Exchange Of India, Calcutta Stock Exchange Ltd.	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The inter-se transfer of shares in pursuant to an internal reorganization within the promoters family and is done pursuant to the exemption granted by the SEBI vide its exemption order no. WTM/ASB/CFD/2/2023-24 dated August 14, 2023 under Regulation 11 of the SAST Regulations from making open offer under Regulation 3(2) read with Regulation 4 of the SAST Regulations.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	The acquisition of said equity shares is pursuant to the exemption granted by the SEBI vide its exemption order no. WTM/ASB/CFD/2/2023-24 dated August 14, 2023 under Regulation 11 of the SAST Regulations from making open offer under Regulation 3(2) read with Regulation 4 of the SAST Regulations.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	YES 16 th August, 2023	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Suraj Mal Jalan	
	b. Date of acquisition	23-08-2023	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	918,431	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	The acquirer has acquired 6.18 % of diluted share capital of the Target Company	Yes

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	e.	Price at which shares are proposed to be acquired / actually acquired	Nil, the proposed transaction is by way of inter-se transfer between the Promoter Group and a Trust which is controlled by the members belonging to the Promoter and Promoter Group of the Target Company for the benefits of their lineal descendants without any consideration pursuant to the exemption granted by the SEBI vide its exemption order no. WTM/ASB/CFD/2/2023-24 dated August 14, 2023.		Yes	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)	0	0	918,431	6.18 %
	b	Each Seller / Transferor	918,431	6.18 %	0	0

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.