

Date: September 30, 2025

To The Manager, Listing Department, National Stock Exchange of India Limited, (NSE) Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	To The Manager, The Department of Corporate Service, BSE Limited, (BSE) Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001.
Scrip Code – LINCOLN	Scrip Code – 531633

Dear Sir / Madam,

Sub: Proceedings of the 31st Annual General Meeting of the Company - Regulation 30 of SEBI (LODR) Regulations 2015.

Meeting start time: 11:00 A.M

S. No.	Name	Designation
Directors		
1.	Mr. Mahendrabhai Gulabdas Patel	Managing Director
2.	Mr. Munjal Mahendrabhai Patel	Whole Time Director
3.	Mr. Ashish Rajanikant Patel	Whole Time Director
4.	Mr. Hashmukhbhai Ishwarlal Patel	Whole Time Director
5.	Mr. Rajanikant G. Patel	Non-Executive Non-Independent Director
6.	Mr. Saurin Parikh	Independent Director
7.	Ms. Seema Mehta	Independent Woman Director & Chairperson of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee
In Attendance		
8.	Mr. Darshit Shah	Chief Financial Officer
9.	Ms. Trusha Shah	Company Secretary
Auditor and Scrutinizer		
10.	Mr. Samir M Shah	Partner of Samir M. Shah & Associates
11.	Mr. Ankit Sethi	Proposed Secretarial Auditor
12.	Mr. Umesh Parikh	Scrutinizer

Total 85 shareholders attended the meeting through VC.

The Company Secretary welcomed all the shareholders present and informed that, Mr. Kishor Shah, Non-Executive Director & Chairman of the board could not attend the meeting due to personal reasons hence Mr. Mahendra G. Patel was as unanimously elected by Directors themselves presided over the meeting to chair the 31st Annual General Meeting. Mr. Naresh Suthar also could not join the meeting due to preoccupancy.

Following this, the Company Secretary introduced the members of the Board, the Chief Financial Officer, the Statutory Auditor, Secretarial Auditor and the Scrutinizer appointed for the meeting.

It was further informed that the meeting was being conducted through video conferencing in compliance with the applicable circulars issued by the Ministry of Corporate Affairs and SEBI. Shareholders were also apprised that all AGM-related

Regd. Office : "Lincoln House", Science City Road, Sola, Ahmedabad-380 060. Gujarat, India
Phone : +91-79-4107 8000 | Fax : +91-79-4107 8062 | CIN L24230GJ1995PLC024288
E-mail : info@lincolnpharma.com | Website : www.lincolnpharma.com

Factory : 10, 12, 13, Trimul Estate, Near Khatraj Chokadi, P.O. Khatraj-382721.

Ta. : Kalol, Dist. Gandhinagar, (Guj.) | Phone : +91-79-49135000 | E-mail : khatraj@lincolnpharma.com



documents, as referred to in the Annual Report, along with the statutory registers, were made available for electronic inspection during the meeting.

Upon confirming the presence of the requisite quorum, Mr. Mahendra Patel, Chairman of the Company, assumed the Chair and commenced the proceedings of the 31st Annual General Meeting. He warmly welcomed all shareholders attending the meeting.

The Chairman then addressed the shareholders, providing an overview of the current business. He further performance during the financial year ended March 31, 2025, and shared insights into the future outlook and growth prospects.

It was further informed that the Annual Report for the year 2024-25 containing the audited financial statements (both standalone and consolidated) for the year ended March 31, 2025, Board's and Auditors' report had been sent through electronic mode on September 06, 2025 to all the shareholders whose e-mail address are registered with the Company/ Depository Participant(s).

Thereafter, with the permission of the Chair and shareholders present, the Company Secretary took the Notice as read and it was further informed that Auditors' Report and Secretarial Audit Report did not contain any qualifications, observations or adverse remarks.

Thereafter, the Company Secretary requested the pre-registered shareholders to raise their queries and all the queries raised by the shareholders were addressed by the Mr. Munjal M. Patel, Whole Time Director of the meeting.

The Company Secretary then informed the shareholders that pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the MCA Circulars, the Company has provided the facility to shareholders to exercise their right to vote by electronic means through remote e-voting and voting during the AGM through CSDL. Remote E-Voting facility was provided from Friday, 26th September, 2025 (9:00 am IST) to Monday, 29th September, 2025 (5:00 pm IST).

The Company Secretary further informed that those shareholders who were not able to vote through remote e-voting were requested to e-vote at the venue of this Annual General Meeting which will be available after the meeting.

Further, the following items of businesses as set out in the Notice convening the 31st AGM were recommended for members' consideration and approval:

Ordinary Businesses:

1. To receive, consider and adopt Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year Ended March 31, 2025 together with the Auditors' Report thereon and the Report of the Board of Directors of the Company. – Ordinary Resolution
2. To declare dividend at Rs. 1.80 (18%) per equity share for the financial year 2024-25. – Ordinary Resolution
3. To appoint a Director in place of Mr. Ashish Rajanikant Patel [DIN: 01309017], who retires by rotation and being eligible offers himself for re-appointment as a Director. – Ordinary Resolution
4. To appoint a Director in place of Mr. Rajanikant Gulabdas Patel [DIN: 00104786], who retires by rotation and being eligible offers himself for re-appointment as a Director. – Ordinary Resolution

Special Businesses:

5. Re-appointment of Mr. Mahendra G. Patel (DIN: 00104706) as a Managing Director of the Company, for a period of 5 (five) years with effect from October 01, 2025. – Special Resolution

Regd. Office : "Lincoln House", Science City Road, Sola, Ahmedabad-380 060. Gujarat, India
Phone : +91-79-4107 8000 | **Fax :** +91-79-4107 8062 | **CIN** L24230GJ1995PLC024288
E-mail : info@lincolnpharma.com | **Website :** www.lincolnpharma.com

Factory : 10, 12, 13, Trimul Estate, Near Khatraj Chokadi, P.O. Khatraj-382721.

Ta. : Kalol, Dist. Gandhinagar, (Guj.) | **Phone :** +91-79-49135000 | **E-mail :** khatraj@lincolnpharma.com



6. Re-appointment of Mr. Hashmukh I. Patel (DIN: 00104834) as a Whole Time Director of the Company for a period of 5 (five) years with effect from October 01, 2025. – Special Resolution
7. Re-appointment of Mr. Ashish R. Patel (DIN: 01309017) as a Whole Time Director of the Company for a period of 5 (five) years with effect from November 14, 2025. – Special Resolution
8. Re-appointment of Mr. Munjal M. Patel (DIN: 02319308) as a Whole Time Director of the Company for a period of 5 (five) years with effect from November 14, 2025. – Special Resolution
9. Ratification of remuneration payable to Kiran J. Mehta & Co., Cost Accountants (FRN: 000025) for the Financial Year ending on March 31, 2026. – Ordinary Resolution
10. To appoint M/s. Ankit Sethi & Associates, Company Secretaries, (Certificate of Practice No:11089), and Peer review No.-3412/2023 as the Secretarial Auditors of the Company for the first term of 5 (five) consecutive years. – Ordinary Resolution

The Company Secretary further informed that Mr. Umesh Parikh, Practicing Company Secretary to act as the Scrutinizer, to scrutinize the e-voting process and voting during the AGM. The results of the remote e-voting and voting during the AGM, shall be submitted by the Scrutinizer within 2 working days of the conclusion of the AGM.

Thereafter, the Chairman of the meeting authorized the Company Secretary to receive and declare the results and submit the same to the Stock Exchange(s).

All the resolutions as per the Notice of 31st AGM, if passed by the shareholders with requisite majority, are deemed to be passed on the date of the 31st AGM i.e. September 30, 2025.

The Company Secretary of the meeting, thanked all the shareholders for their presence and support for the 31st Annual General Meeting and the meeting stood closed at 11:50 A.M.

We request you to take note of the same.

Thanking you,
Yours faithfully,
For Lincoln Pharmaceuticals Ltd.

Trusha Shah
Company Secretary &
Compliance Officer