

Ashish Rajanibhai Patel

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Nr. Swaminarayan Temple, Bhuyangdev, Ahmedabad – 380 061.
Ph. No.: +91-79-4107-8005, **Email:** ashishmay81@gmail.com.

Date: 19th September, 2023

To, The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Code – LINCOLN	To, The Department of Corporate Service, BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001. Scrip Code – 531633
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Dear Sir,

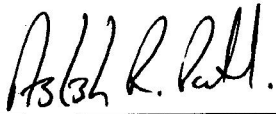
Sub.: Inter-Se Transfer of Shares amongst the Promoter Group.

Ref: Intimation under Regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the subject cited above, this is to inform Pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am enclosing format for the Inter-Se transfer of Shares between Promoter / Promoter Group in target Company i.e. Lincoln Pharmaceuticals Limited.

We hope you will find the same in order and take the same in records.

Thanking you,



Ashish Rajanibhai Patel
(Acquirer)

Encl: As above

CC:

To Company Secretary,
Lincoln Pharmaceuticals Limited,
"LINCOLN HOUSE", Behind Satyam Complex,
Science City Road, Sola, Ahmedabad – 380 060.

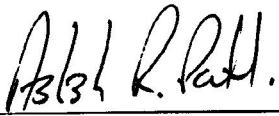
Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10 (1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	Lincoln Pharmaceuticals Limited "LINCOLN HOUSE", Behind Satyam Complex, Science City Road, Sola, Ahmedabad – 380 060. Ph. No.: +91-79-4107-8000.
2	Name of the acquirer(s)	Ashish Rajanibhai Patel (The person belonging to the "Promoter")
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirer is promoter of the TC prior to the transaction.
4	Details of the proposed acquisition	
	A Name of the person(s) from whom shares are to be acquired	Kalpanaben Rajanikant Patel [Belonging to Promoter Group]
	B Proposed date of acquisition	On or after September 25, 2023
	C Number of shares to be acquired from each person mentioned in 4(a) above	2,93,100 Equity Shares
	D Total shares to be acquired as % of share capital of TC	1.46%
	E Price at which shares are proposed to be acquired	Nil, Inter-se transfer amongst promoter / promoter group of the person belonging to Promoter Group without consideration as a Gift.
	f Rationale, if any, for the proposed transfer	Inter-Se transfer amongst Promoter / Promoter Group without consideration as gift.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable as the shares are proposed to be acquired without any consideration.
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable as the shares are being gifted Kalpanaben Rajanikant Patel (Mother).
9	a. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997).	Yes, transferor and transferee have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.
	b. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Not Applicable, as there were no such instance of sale / purchase of Shares by the Transferee.
10	Declaration by the acquirer that all the conditions specified under regulation 10 (1) (a) with respect to exemptions has been duly complied with.	Yes, the acquirer hereby declare that all the conditions specified under regulation 10 (1) (a) (i) with respect to exemptions has been duly complied with.

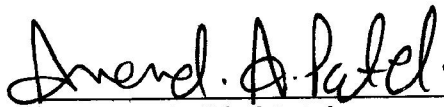
Ashish R. Patel.

11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting Rights	% w.r.t total Share capital of TC	No. of shares /voting Rights	% w.r.t total Share capital of TC
	A Acquirer(s) and PACs (other than sellers) (*)	98,27,312	49.06	1,01,20,412*	50.52
	B Seller (s)	2,93,100	1.46	---	---

* Promoter & Promoter Group holding as on February 16, 2023.



Ashish Rajanibhai Patel, Acquirer



Anand Arvindbhai Patel
(Signature of Authorized person)
(Promoter and Promoter Group
of the Company)

Date: 19th September, 2023
Place: Ahmedabad

Notes:

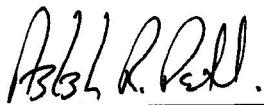
- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Annexure-1:

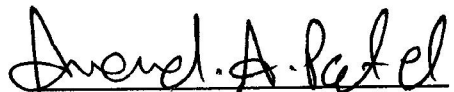
List of Promoter / Promoter Group / PACs with the details of holding:

Sr. No.	Name of the Shareholder	Prior to the Inter-se transfer /Transaction		Inter-se Transfer /Transaction		Holding After Inter-se Transfer / transaction	
		No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
1.	Ashish Rajanibhai Patel	18,29,802	9.14	2,93,100	1.46	21,22,902	10.60
2.	Amar Arvindbhai Patel	0	0.00	Nil	Nil	0	0.00
3.	Anand Arvinbhai Patel	2,82,000	1.41	Nil	Nil	2,82,000	1.41
4.	Arvindbhai Gulabdas Patel	1,11,000	0.55	Nil	Nil	1,11,000	0.55
5.	Bhagirathbhai Tribhovanbhai Patel	24,500	0.12	Nil	Nil	24,500	0.12
6.	Dharmistaben Hashmukhbhai Patel	65,003	0.32	Nil	Nil	65,003	0.32
7.	Dharmistaben Bhagirathbhai Patel	1,24,459	0.62	Nil	Nil	1,24,459	0.62
8.	Hansaben Arvindbhai Patel	1,77,200	0.88	Nil	Nil	1,77,200	0.88
9.	Hashmukhbhai Ishwarlal Patel	3,73,600	1.87	Nil	Nil	3,73,600	1.87
11.	Jigar Hasmukhbhai Patel	86,200	0.43	Nil	Nil	86,200	0.43
12.	Kailashben Mahendrabhai Patel	4,80,000	2.40	Nil	Nil	4,80,000	2.40
13.	Kalpanaben Rajnibhai Patel	2,93,100	1.46	(2,93,100)	(1.46)	0	0.00
14.	Mahendrabhai Gulabdas Patel	6,75,000	3.37	Nil	Nil	6,75,000	3.37
15.	Manguben I Patel	1,45,140	0.72	Nil	Nil	1,45,140	0.72
16.	Mansi Munjal Patel	2,00,000	1.00	Nil	Nil	2,00,000	1.00
17.	Meenaben Yogeshbhai Patel	354	0.00	Nil	Nil	354	0.00
18.	Mihirbhai Vithalbhai Patel	82,669	0.41	Nil	Nil	82,669	0.41
19.	Munjal Mahendrabhai Patel	26,30,300	13.13	Nil	Nil	26,30,300	13.13
20.	Nidhi Mahendrabhai Patel	54,000	0.27	Nil	Nil	54,000	0.27
21.	Patel Aniruddh Hasmukhbhai	86,200	0.43	Nil	Nil	86,200	0.43
22.	Patel Nishitkumar Maheshbhai	1,81,900	0.91	Nil	Nil	1,81,900	0.91
23.	Patel Siddharth Rajanikant	0	0.00	Nil	Nil	0	0.00
24.	Rajnibhai Gulabdas Patel	7,56,801	3.78	Nil	Nil	7,56,801	3.78
25.	Renukaben Maheshbhai Patel	1,73,400	0.87	Nil	Nil	1,73,400	0.87
26.	Shardaben Gulabdas Patel	0	0.00	Nil	Nil	0	0.00
27.	Shivani B. Shah	2,06,475	1.03	Nil	Nil	2,06,475	1.03
28.	Yogeshkumar Ishwerlal Patel	309	0.00	Nil	Nil	309	0.00
29.	Downtown Finance Pvt. Ltd.	1,06,000	0.53	Nil	Nil	1,06,000	0.53
30.	Downtown Travels LLP	4,75,000	2.37	Nil	Nil	4,75,000	2.37
31.	Sunmed Corporation LLP	5,00,000	2.50	Nil	Nil	5,00,000	2.50
32.	Karnavati Distributors Ltd.	0	0.00	Nil	Nil	0	0.00
TOTAL		1,01,20,412*	50.52	Nil	Nil	1,01,20,412*	50.52

* Promoter & Promoter Group holding as on September 19, 2023.



Ashish Rajanibhai Patel, Acquirer



**Anand Arvindbhai Patel
(Signature of Authorized person)
(Promoter and Promoter Group
of the Company)**

**Date: 19th September, 2023
Place: Ahmedabad**