

October 01, 2022

To The Manager, Listing Department, <b>National Stock Exchange of India Limited, (NSE)</b> Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	To The Manager, The Department of Corporate Service, <b>BSE Limited, (BSE)</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001.
<b>Scrip Code – LINCOLN</b>	<b>Scrip Code – 531633</b>

Dear Sir / Madam,

**Sub.: Submission of Voting Result of 28<sup>th</sup> Annual General Meeting along with the Scrutinizers' Report as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Pursuant to the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that 28<sup>th</sup> Annual General Meeting of the company was held on Friday, September 30, 2022 at 11:00 a.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. We enclose herewith the details of the results of voting held through remote e-voting and e-voting at the AGM along with scrutinizer's report on e-voting.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Lincoln Pharmaceuticals Limited**

**MUNJAL  
MAHENDRABHA  
PATEL**

Digitally signed by MUNJAL MAHENDRABHAPATEL  
DN: c=IN, st=Gujarat,  
2.5.4.20=967baf116e2d0c0fb6e431bfee8aa00413b  
1712859b6ef4cd45726e502deed,  
postalCode=380054, street=AHMEDABAD,  
serialNumber=+90224657243eb31375ea499b92e40f  
86d2d2d434080bc6c0abaddc92d24abcd,  
o=Personal, cn=MUNJAL MAHENDRABHAPATEL,  
Date: 2022.10.01 13:14:23 +05'30'

**Munjal Patel  
Whole time Director (DIN : 02319308)**

**Encl: a/a**

### **Voting Results at the 28<sup>th</sup> Annual General Meeting of the Company.**

Name of the Company	Lincoln Pharmaceuticals Limited
Date of the Annual General Meeting	Friday, September 30, 2022
Total No. of Shareholders as on Record Date	31,732 (after PAN club)
No. of shareholders present in the meeting either in person or through proxy	
A. Promote / Promoter Group	NA
B. Public	NA
No. of Shareholders attended the meeting through Video Conferencing	
A. Promote / Promoter Group	16
B. Public	70

### **Details of remote e-voting and e-voting at the AGM as per regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

#### **ORDINARY BUSINESSSES:**

<b>Resolution No. 1</b>	<b>Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year Ended March 31, 2022 together with the Auditors' Report thereon and the Report of the Board of Directors of the Company.</b>
<b>Resolution Required: Ordinary</b>	
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{* 100}$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{* 100}$	% of votes against on votes polled = $\frac{[(5)/(2)]}{* 100}$
Promoter and Promoter Group	Remote E-Voting	<b>88,29,612</b>	81,03,431	91.77	81,03,431	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>81,03,431</b>	<b>91.77</b>	<b>81,03,431</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public – Institutions	Remote E-Voting	<b>1,35,233</b>	1,21,474	89.82	1,21,474	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1,21,474</b>	<b>89.82</b>	<b>1,21,474</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public – Non-Institutions	Remote E-Voting	<b>1,10,64,883</b>	26,54,590	24.00	26,54,101	489	99.98	0.02
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>26,54,590</b>	<b>24.00</b>	<b>26,54,590</b>	<b>489</b>	<b>99.98</b>	<b>0.02</b>
<b>Total</b>		<b>2,00,29,728</b>	<b>1,08,79,495</b>	<b>54.32</b>	<b>1,08,79,006</b>	<b>489</b>	<b>100.00</b>	<b>0.00</b>

The above resolution was declared to have been passed with requisite majority as an Ordinary Resolution.

<b>Resolution No. 2</b>	<b>To declare dividend of ₹ 1.50/- (15%) per equity share for the financial year 2021-2022.</b>
<b>Resolution Required: Ordinary</b>	
Whether Promoter / Promoter group are interested in the agenda / resolution	No

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**Phone :** +91-79-4913 5000 | **E-mail :** khatraj@lincolnpharma.com



Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = [(2)/(1)] * 100	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = [(4)/(2)] * 100	% of votes against on votes polled = [(5)/(2)] * 100
Promoter and Promoter Group	Remote E-Voting	<b>88,29,612</b>	81,03,431	91.77	81,03,431	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>81,03,431</b>	<b>91.77</b>	<b>81,03,431</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public – Institutions	Remote E-Voting	<b>1,35,233</b>	1,21,474	89.82	1,21,474	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1,21,474</b>	<b>89.82</b>	<b>1,21,474</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public – Non-Institutions	Remote E-Voting	<b>1,10,64,883</b>	26,54,590	24.00	26,54,101	489	99.98	0.02
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>26,54,590</b>	<b>24.00</b>	<b>26,54,590</b>	<b>489</b>	<b>99.98</b>	<b>0.02</b>
<b>Total</b>		<b>2,00,29,728</b>	<b>1,08,79,495</b>	<b>54.32</b>	<b>1,08,79,006</b>	<b>489</b>	<b>100.00</b>	<b>0.00</b>

The above resolution was declared to have been passed with requisite majority as an Ordinary Resolution.

<b>Resolution No. 3</b>	To appoint a Director in place of Mr. Kishor M. Shah (DIN: 02769085), who retires by rotation and being eligible offers himself for re-appointment as a Director.
<b>Resolution Required: Ordinary</b>	
Whether Promoter / Promoter group are interested in the agenda / resolution	Yes

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = [(2)/(1)] * 100	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = [(4)/(2)] * 100	% of votes against on votes polled = [(5)/(2)] * 100
Promoter and Promoter Group	Remote E-Voting	<b>88,29,612</b>	81,03,431	91.77	81,03,431	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>81,03,431</b>	<b>91.77</b>	<b>81,03,431</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public – Institutions	Remote E-Voting	<b>1,35,233</b>	1,21,474	89.82	96	1,21,378	0.08	99.92
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1,21,474</b>	<b>89.82</b>	<b>96</b>	<b>1,21,378</b>	<b>0.08</b>	<b>99.92</b>
Public – Non-Institutions	Remote E-Voting	<b>1,10,64,883</b>	26,54,590	24.00	26,43,290	11,300	99.57	0.43
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>26,54,590</b>	<b>24.00</b>	<b>26,43,290</b>	<b>11300</b>	<b>99.57</b>	<b>0.43</b>
<b>Total</b>		<b>2,00,29,728</b>	<b>1,08,79,495</b>	<b>54.32</b>	<b>1,07,46,817</b>	<b>132678</b>	<b>98.78</b>	<b>1.22</b>

The above resolution was declared to have been passed with requisite majority as an Ordinary Resolution.

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**LINCOLN**  
PHARMACEUTICALS LTD.  
HEALTHCARE FOR ALL

<b>Resolution No. 4</b>	To appoint a Director in place of Mr. Ashish R. Patel (DIN: 01309017), who retires by rotation and being eligible offers himself for re-appointment as a Director
<b>Resolution Required: Ordinary</b>	
Whether Promoter / Promoter group are interested in the agenda / resolution	Yes

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $[(2)/(1)] * 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $[(4)/(2)] * 100$	% of votes against on votes polled = $[(5)/(2)] * 100$
Promoter and Promoter Group	Remote E-Voting	88,29,612	81,03,431	91.77	81,03,431	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>81,03,431</b>	<b>91.77</b>	<b>81,03,431</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public – Institutions	Remote E-Voting	1,35,233	1,21,474	89.82	96	1,21,378	0.08	99.92
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1,21,474</b>	<b>89.82</b>	<b>96</b>	<b>1,21,378</b>	<b>0.08</b>	<b>99.92</b>
Public – Non-Institutions	Remote E-Voting	1,10,64,883	26,54,590	24.00	26,26,340	28,250	98.94	1.06
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>26,54,590</b>	<b>24.00</b>	<b>26,26,340</b>	<b>28,250</b>	<b>98.94</b>	<b>1.06</b>
<b>Total</b>		<b>2,00,29,728</b>	<b>1,08,79,495</b>	<b>54.32</b>	<b>1,07,29,867</b>	<b>1,49,628</b>	<b>98.62</b>	<b>1.38</b>

The above resolution was declared to have been passed with requisite majority as an Ordinary Resolution.

<b>Resolution No. 5</b>	The appoint Samir M. Shah & Associates, Chartered Accountants (Firm Reg. No. 122377W), Ahmedabad as the statutory auditors of the Company.
<b>Resolution Required: Ordinary</b>	
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $[(2)/(1)] * 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $[(4)/(2)] * 100$	% of votes against on votes polled = $[(5)/(2)] * 100$
Promoter and Promoter Group	#Remote E-Voting	88,29,612	81,03,431	91.77	81,03,431	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>81,03,431</b>	<b>91.77</b>	<b>81,03,431</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public – Institutions	Remote E-Voting	1,35,233	1,21,474	89.82	1,21,474	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1,21,474</b>	<b>89.82</b>	<b>1,21,474</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public – Non-Institutions	Remote E-Voting	1,10,64,883	26,54,590	24.00	26,43,376	11,214	99.58	0.42
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>26,54,590</b>	<b>24.00</b>	<b>26,43,367</b>	<b>11,214</b>	<b>99.58</b>	<b>0.42</b>
<b>Total</b>		<b>2,00,29,728</b>	<b>1,08,79,495</b>	<b>54.32</b>	<b>1,08,68,281</b>	<b>11,214</b>	<b>99.90</b>	<b>0.10</b>

The above resolution was declared to have been passed with requisite majority as an ordinary Resolution.

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**SPECIAL BUSINESSES:**

<b>Resolution No. 6</b>	The appoint Mr. Anand A. Patel (DIN: 00103316), who was appointed as an Additional Director of the Company by the Board of Directors with effect from August 9, 2022
<b>Resolution Required: Ordinary</b>	
Whether Promoter / Promoter group are interested in the agenda / resolution	Yes

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{* 100}$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{* 100}$	% of votes against on votes polled = $\frac{[(5)/(2)]}{* 100}$
Promoter and Promoter Group	Remote E-Voting	88,29,612	81,03,431	91.77	81,03,431	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>81,03,431</b>	<b>91.77</b>	<b>81,03,431</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public – Institutions	Remote E-Voting	1,35,233	1,21,474	89.82	96	1,21,378	0.08	99.92
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1,21,474</b>	<b>89.82</b>	<b>96</b>	<b>1,21,378</b>	<b>0.08</b>	<b>99.92</b>
Public – Non-Institutions	Remote E-Voting	1,10,64,883	26,54,590	24.00	26,26,410	28,180	99.94	1.06
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>26,54,590</b>	<b>24.00</b>	<b>26,26,410</b>	<b>28,180</b>	<b>98.94</b>	<b>1.06</b>
<b>Total</b>		<b>2,00,29,728</b>	<b>1,08,79,495</b>	<b>54.32</b>	<b>1,07,29,937</b>	<b>1,49,558</b>	<b>98.63</b>	<b>1.37</b>

The above resolution was declared to have been passed with requisite majority as an Ordinary Resolution.

<b>Resolution No. 7</b>	The appoint Mr. Anand A. Patel (DIN: 00103316) as a Whole Time Director of the Company.
<b>Resolution Required: Special</b>	
Whether Promoter / Promoter group are interested in the agenda / resolution	Yes

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{* 100}$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{* 100}$	% of votes against on votes polled = $\frac{[(5)/(2)]}{* 100}$
Promoter and Promoter Group	#Remote E-Voting	88,29,612	81,03,431	91.77	81,03,431	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>81,03,431</b>	<b>91.77</b>	<b>81,03,431</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public – Institutions	Remote E-Voting	1,35,233	1,21,474	89.82	6,496	1,14,978	5.35	94.65
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1,21,474</b>	<b>89.82</b>	<b>6,496</b>	<b>1,14,978</b>	<b>100.00</b>	<b>0.00</b>
Public – Non-Institutions	Remote E-Voting	1,10,64,883	26,54,590	24.00	26,26,340	28,250	98.94	1.06
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>26,54,590</b>	<b>24.00</b>	<b>26,26,340</b>	<b>28,250</b>	<b>98.94</b>	<b>1.06</b>
<b>Total</b>		<b>2,00,29,728</b>	<b>1,08,79,495</b>	<b>54.32</b>	<b>1,07,36,267</b>	<b>1,43,228</b>	<b>98.68</b>	<b>1.32</b>

The above resolution was declared to have been passed with requisite majority as a special Resolution.

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<b>Resolution No. 8</b>	Re-appointment of Mr. Saurin J. Parikh (DIN: 02136530), as an Independent Director of the Company.
<b>Resolution Required: Special</b>	
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{* 100}$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{* 100}$	% of votes against on votes polled = $\frac{[(5)/(2)]}{* 100}$
Promoter and Promoter Group	#Remote E-Voting	<b>88,29,612</b>	81,03,431	91.77	81,03,431	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>81,03,431</b>	<b>91.77</b>	<b>81,03,431</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public – Institutions	Remote E-Voting	<b>1,35,233</b>	1,21,474	89.82	1,21,474	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1,21,474</b>	<b>89.82</b>	<b>1,21,474</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public – Non-Institutions	Remote E-Voting	<b>1,10,64,883</b>	26,54,590	24.00	26,43,360	11,230	99.58	0.42
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>26,54,590</b>	<b>24.00</b>	<b>26,43,360</b>	<b>11,230</b>	<b>99.58</b>	<b>0.10</b>
<b>Total</b>		<b>2,00,29,728</b>	<b>1,08,79,495</b>	<b>54.32</b>	<b>1,08,68,265</b>	<b>11,230</b>	<b>99.90</b>	<b>0.10</b>

The above resolution was declared to have been passed with requisite majority as a special Resolution.

<b>Resolution No. 9</b>	Re-appointment of Mr. Mahendra G. Patel (DIN: 00104706) as a Managing Director of the Company
<b>Resolution Required: Special</b>	
Whether Promoter / Promoter group are interested in the agenda / resolution	Yes

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{* 100}$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{* 100}$	% of votes against on votes polled = $\frac{[(5)/(2)]}{* 100}$
Promoter and Promoter Group	#Remote E-Voting	<b>88,29,612</b>	81,03,431	91.77	81,03,431	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>81,03,431</b>	<b>91.77</b>	<b>81,03,431</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public – Institutions	Remote E-Voting	<b>1,35,233</b>	1,21,474	89.82	1,21,474	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1,21,474</b>	<b>89.82</b>	<b>1,21,474</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public – Non-Institutions	Remote E-Voting	<b>1,10,64,883</b>	26,54,590	24.00	26,26,410	28,180	99.94	1.06
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>26,54,590</b>	<b>24.00</b>	<b>26,26,410</b>	<b>28,180</b>	<b>98.94</b>	<b>1.06</b>
<b>Total</b>		<b>2,00,29,728</b>	<b>1,08,79,495</b>	<b>54.32</b>	<b>1,08,51,315</b>	<b>28,180</b>	<b>99.74</b>	<b>0.26</b>

The above resolution was declared to have been passed with requisite majority as a Special Resolution.



**LINCOLN**  
PHARMACEUTICALS LTD.  
HEALTHCARE FOR ALL

<b>Resolution No. 10</b>	Re-appointment of Mr. Hashmukh I. Patel (DIN: 00104834) as a Whole Time Director of the Company
<b>Resolution Required: Special</b>	
Whether Promoter / Promoter group are interested in the agenda / resolution	Yes

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $[(2)/(1)] * 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $[(4)/(2)] * 100$	% of votes against on votes polled = $[(5)/(2)] * 100$
Promoter and Promoter Group	#Remote E-Voting	88,29,612	81,03,431	91.77	81,03,431	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>81,03,431</b>	<b>91.77</b>	<b>81,03,431</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public – Institutions	Remote E-Voting	1,35,233	1,21,474	89.82	96	1,21,378	0.08	99.92
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1,21,474</b>	<b>89.82</b>	<b>96</b>	<b>1,21,378</b>	<b>0.08</b>	<b>99.92</b>
Public – Non-Institutions	Remote E-Voting	1,10,64,883	26,54,590	24.00	26,26,340	28,250	98.94	1.06
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>26,54,590</b>	<b>24.00</b>	<b>26,26,340</b>	<b>28,250</b>	<b>98.94</b>	<b>1.06</b>
<b>Total</b>		<b>2,00,29,728</b>	<b>1,08,79,495</b>	<b>54.32</b>	<b>1,07,29,867</b>	<b>1,49,628</b>	<b>98.62</b>	<b>1.38</b>

The above resolution was declared to have been passed with requisite majority as a special Resolution.

<b>Resolution No. 11</b>	Re-appointment of Mr. Ashish R. Patel (DIN: 01309017) as a Whole Time Director of the Company
<b>Resolution Required: Special</b>	
Whether Promoter / Promoter group are interested in the agenda / resolution	Yes

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $[(2)/(1)] * 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $[(4)/(2)] * 100$	% of votes against on votes polled = $[(5)/(2)] * 100$
Promoter and Promoter Group	#Remote E-Voting	88,29,612	81,03,431	91.77	81,03,431	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>81,03,431</b>	<b>91.77</b>	<b>81,03,431</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public – Institutions	Remote E-Voting	1,35,233	1,21,474	89.82	96	1,21,378	0.08	99.92
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1,21,474</b>	<b>89.82</b>	<b>96</b>	<b>1,21,378</b>	<b>0.08</b>	<b>99.92</b>
Public – Non-Institutions	Remote E-Voting	1,10,64,883	26,54,590	24.00	26,26,340	28,250	98.94	1.06
	Poll*		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>26,54,590</b>	<b>24.00</b>	<b>26,26,340</b>	<b>28,250</b>	<b>98.94</b>	<b>1.06</b>
<b>Total</b>		<b>2,00,29,728</b>	<b>1,08,79,495</b>	<b>54.32</b>	<b>1,07,29,867</b>	<b>1,49,628</b>	<b>98.62</b>	<b>1.38</b>

The above resolution was declared to have been passed with requisite majority as a special Resolution.

Regd. Office : "Lincoln House", B/h. Satyam Complex, Science City Road, Sola, Ahmedabad-380 060, Gujarat, India.

Phone : +91-79-4107 8000 | CIN L24230GJ1995PLC024288

E-mail : info@lincolnpharma.com | Website : www.lincolnpharma.com

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Phone : +91-79-4913 5000 | E-mail : khatraj@lincolnpharma.com





**A PEER REVIEWED FIRM**

**PARIKH DAVE & ASSOCIATES  
COMPANY SECRETARIES**

5-D, 5<sup>th</sup> Floor, Vardan Exclusive, Next to Vimal House,  
Nr. Stadium Petrol Pump, Navrangpura, Ahmedabad – 380 014  
+91-79-2640 5454, 2640 1122, [info@parikhdave.com](mailto:info@parikhdave.com)  
[www.parikhdave.com](http://www.parikhdave.com)

**Form No. MGT-13**

**Report of Scrutinizer**

*[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of the  
Companies (Management and Administration) Rules, 2014]*

To,  
The Chairman of the meeting,  
28<sup>th</sup> Annual General Meeting of the Equity Shareholders of  
LINCOLN PHARMACEUTICALS LIMITED  
**CIN: L24230GJ1995PLC024288**  
Held on Friday, 30<sup>th</sup> Day of September, 2022 at 11:00 A.M.,  
through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on Remote E-voting and E-voting at AGM.**

I, Umesh G. Parikh, partner of Parikh Dave & Associates, Practicing Company Secretaries, having office at 5-D, Vardan Exclusive, Next to Vimal House, Nr. Stadium Petrol Pump, Navrangpura, Ahmedabad – 380014, have been appointed as the Scrutinizer by the Board of Directors of **LINCOLN PHARMACEUTICALS LIMITED**, pursuant to Section 108 and 109 of the Companies Act, 2013 ("the Act") to scrutinize remote e-voting process and e-voting by the members at the 28<sup>th</sup> Annual General Meeting of Equity shareholders of **LINCOLN PHARMACEUTICALS LIMITED** held on Friday, 30<sup>th</sup> September, 2022 at 11.00 a.m. through Video Conferencing / Other Audio Visual Means in compliance with applicable circulars issued by both MCA and SEBI providing relaxation and permitting the Companies to hold the Annual General Meeting ("AGM") through VC /OAVM, without the physical presence of the Members at a common venue.

The Management of the Company is responsible for ensuring compliances with the requirements of the Companies Act and the Rules framed thereunder, the MCA Circulars and SEBI (LODR) Regulations relating to the voting on the resolutions as contained in the notice calling Annual General Meeting. My responsibility as a scrutinizer is to ensure that the voting process both through remote E-voting as well as by E-voting at Annual General Meeting is conducted in a fair and transparent manner and to provide a consolidated Scrutinizer's Report of the votes cast "In favour" or "Against" the resolutions contained in the Notice to the Chairman of the meeting or his authorized representative, based on the reports generated from system of Central Depository Services (India) Limited (CDSL), the service provider.

The Notice convening the 28<sup>th</sup> Annual General Meeting dated 9<sup>th</sup> August, 2022 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders through electronic means to those shareholders whose e-mail address are registered with the Company / depositories.

Voting rights were reckoned as on Friday, 23<sup>rd</sup> September, 2022, being the cut-off date for the purpose of deciding the entitlements of members for voting on the resolutions as contained in the notice of Annual General Meeting.

The voting period for remote e-voting commenced on Tuesday, 27<sup>th</sup> September, 2022 at 10.00 A.M. (IST) and concluded on Thursday, 29<sup>th</sup> September, 2022, at 5.00 p.m. (IST) and thereafter the CDSL e-voting platform was blocked and then re-opened during the Annual General Meeting.

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At the 28<sup>th</sup> Annual General Meeting convened through Video Conferencing / Other Audio Visual Means, it was announced that the members who have not exercised their voting right through E-voting and are attending the meeting, if they wish they can exercise their right to vote through E-voting facility provided by the Company during the meeting.

After the conclusion of the Annual General Meeting the votes cast by the members through remote e-voting as well as through e-voting at Annual General Meeting were unblocked in presence of two witnesses Mrs. Riddhi Brahmhatt and Ms. Vrinda Nair who are not in the employment of the Company.

Consolidated report on the remote E-voting and Electronic voting at Annual General Meeting is as under:

**ORDINARY BUSINESSES:**

**Resolution No. 1 (ORDINARY RESOLUTION)**

To consider and adopt Audited Standalone and Consolidated Financial Statements, Reports of Board of Directors' and Auditors' for the year ended on 31<sup>st</sup> March, 2022.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	92	1,08,79,006	0	0	92	1,08,79,006	100
<b>Dissent</b>	2	489	0	0	2	489	Negligible
<b>Total</b>	94	1,08,79,495	0	0	94	1,08,79,495	100

**Resolution No. 2 (ORDINARY RESOLUTION)**

To declare dividend on Equity shares @ Rs. 1.50 (15%) per share for the financial year 2021-22.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	92	1,08,79,006	0	0	92	1,08,79,006	100
<b>Dissent</b>	2	489	0	0	2	489	Negligible
<b>Total</b>	94	1,08,79,495	0	0	94	1,08,79,495	100

**Resolution No. 3 (ORDINARY RESOLUTION)**

Re-appointment of Mr. Kishor M. Shah (DIN: 02769085), Director who retires by rotation.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	85	1,07,46,817	0	0	85	1,07,46,817	98.78
<b>Dissent</b>	9	1,32,678	0	0	9	1,32,678	1.22
<b>Total</b>	94	1,08,79,495	0	0	94	1,08,79,495	100.00

**Resolution No. 4 (ORDINARY RESOLUTION)**

Re-appointment of Mr. Ashish R. Patel (DIN: 01309017), Director who retires by rotation.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	84	1,07,29,867	0	0	84	1,07,29,867	98.62
<b>Dissent</b>	10	1,49,628	0	0	10	1,49,628	1.38
<b>Total</b>	94	1,08,79,495	0	0	94	1,08,79,495	100.00

//3//

**Resolution No. 5 (ORDINARY RESOLUTION)**

Appointment of Samir M. Shah & Associates, Chartered Accountants, (Firm Registration No.: 122377W), Ahmedabad as the statutory auditors of the Company for term of 5 (five) consecutive years.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent*	89	1,08,68,281	0	0	89	1,08,68,281	99.90
Dissent	5	11,214	0	0	5	11,214	0.10
<b>Total</b>	<b>94</b>	<b>1,08,79,495</b>	<b>0</b>	<b>0</b>	<b>94</b>	<b>1,08,79,495</b>	<b>100.00</b>

**SPECIAL BUSINESS:**

**Resolution No. 6 (ORDINARY RESOLUTION)**

Appointment of Mr. Anand A. Patel (DIN: 00103316) as a Director of the Company.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	85	1,07,29,937	0	0	85	1,07,29,937	98.63
Dissent	9	1,49,558	0	0	9	1,49,558	1.37
<b>Total</b>	<b>94</b>	<b>1,08,79,495</b>	<b>0</b>	<b>0</b>	<b>94</b>	<b>1,08,79,495</b>	<b>100.00</b>

**Resolution No. 7 (SPECIAL RESOLUTION)**

Appointment of Mr. Anand A. Patel (DIN: 00103316) as a Whole Time Director of the Company for a period of 3 (three) years with effect from August 09, 2022.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	85	1,07,36,267	0	0	85	1,07,36,267	98.68
Dissent	9	1,43,228	0	0	9	1,43,228	1.32
<b>Total</b>	<b>94</b>	<b>1,08,79,495</b>	<b>0</b>	<b>0</b>	<b>94</b>	<b>1,08,79,495</b>	<b>100.00</b>

**Resolution No. 8 (SPECIAL RESOLUTION)**

Re-appointment of Mr. Saurin J. Parikh (DIN: 02136530) as an Independent Director of the Company for a further term of 5 (five) consecutive years with effect from March 27, 2023.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	88	1,08,68,265	0	0	88	1,08,68,265	99.90
Dissent	6	11,230	0	0	6	11,230	0.10
<b>Total</b>	<b>94</b>	<b>1,08,79,495</b>	<b>0</b>	<b>0</b>	<b>94</b>	<b>1,08,79,495</b>	<b>100.00</b>

**Resolution No. 9 (SPECIAL RESOLUTION)**

Re-appointment of Mr. Mahendra G. Patel (DIN: 00104706) as a Managing Director of the Company, for a period of 3 (three) years with effect from October 01, 2022.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	87	1,08,51,315	0	0	87	1,08,51,315	99.74
Dissent	7	28,180	0	0	7	28,180	0.26
<b>Total</b>	<b>94</b>	<b>1,08,79,495</b>	<b>0</b>	<b>0</b>	<b>94</b>	<b>1,08,79,495</b>	<b>100.00</b>

**Resolution No. 10 (SPECIAL RESOLUTION)**

Re-appointment of Mr. Hashmukh I. Patel (DIN: 00104834) as a Whole Time Director of the Company for a period of 3 (three) years with effect from October 01, 2022.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	84	1,07,29,867	0	0	84	1,07,29,867	98.62
Dissent	10	1,49,628	0	0	10	1,49,628	1.38
<b>Total</b>	<b>94</b>	<b>1,08,79,495</b>	<b>0</b>	<b>0</b>	<b>94</b>	<b>1,08,79,495</b>	<b>100.00</b>

//4//

**Resolution No. 11 (SPECIAL RESOLUTION)**

Re-appointment of Mr. Ashish R. Patel (DIN: 01309017) as a Whole Time Director of the Company for a period of 3 (three) years with effect from November 15, 2022.

Particulars	Remote E voting		Voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	84	1,07,29,867	0	0	84	1,07,29,867	98.62
Dissent	10	1,49,628	0	0	10	1,49,628	1.38
Total	94	1,08,79,495	0	0	94	1,08,79,495	100.00

**Resolution No. 12 (SPECIAL RESOLUTION)**

Re-appointment of Mr. Munjal M. Patel (DIN: 02319308) as a Whole Time Director of the Company for a period of 3 (three) years with effect from November 15, 2022.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	85	1,07,29,937	0	0	85	1,07,29,937	98.63
Dissent	9	1,49,558	0	0	9	1,49,558	1.37
Total	94	1,08,79,495	0	0	94	1,08,79,495	100.00

**Resolution No. 13 (ORDINARY RESOLUTION)**

Ratification of remuneration payable to Kiran J. Mehta & Co., Cost Accountants (FRN: 000025) for the Financial Year ending on March 31, 2023.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	88	1,08,67,903	0	0	88	1,08,67,903	99.89
Dissent	6	11,592	0	0	6	11,592	0.11
Total	94	1,08,79,495	0	0	94	1,08,79,495	100.00

A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid (if any) for each resolution is enclosed.

The electronic data and all the other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary and Compliance officer for safe keeping after the Chairman of the meeting considers, approves and signs the minutes of the Annual General Meeting.

**FOR PARIKH DAVE & ASSOCIATES  
COMPANY SECRETARIES**

Digitally signed by UMESH GOVINDPRASAD PARIKH  
DN: cn=IN, o=Personal,  
2.5.4.20=c0d55b1859c0d5e56561e7479675805  
14e4ec0206c995a1a703a555c45f4,  
postalCode=380013, st=Gujarat,  
serialNumber=67a2c08b65432669e0f9fb669810c  
d485378537d5d707c09e49f05e4d1106,  
cn=UMESH GOVINDPRASAD PARIKH  
Date: 2022.10.01 11:21:52 +05'30'

**UMESH PARIKH  
PARTNER**

**PRACTICING COMPANY SECRETARY  
FCS No. 4152 C. P. No.: 2413  
ICSI Unique Code No.: P2006GJ009900  
Peer review Certificate No.: 796/2020  
UDIN: F004152D001108343**

**Place: Ahmedabad  
Date: 01/10/2022**

**FOR LINCOLN PHARMACEUTICALS LIMITED**

MAHENDRABHA  
I GULABDAS  
PATEL  
Digitally signed by MAHENDRABHA  
GULABDAS PATEL  
DN: cn=MAHENDRABHA GULABDAS  
PATEL, cn=IN, o=Personal  
Reason: I am the author of this document.  
Location:  
Date: 2022.10.01 13:12:05.50

**Mahendra Patel  
Managing Director  
(DIN: 00104706)**