

20TH December, 2016

From,

Patel Nishitkumar Maheshbhai
1, Divya colony Society,
Unjha, Dist. Mehsana-384170.

To,
Department of corporate Service
Bombay Stock Exchange Limited
25, Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
National Stock Exchange Limited.
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051.

Sub.: Inter-se Transfer of shares among the promoter Group between Relatives.

Ref.: Intimation Under Regulation 10(5) of SEBI (SAST) Regulation 2011.

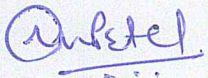
Dear Sir,

As per above subject matter , Please find enclosed herewith copy of Annexure for Disclosures under Regulation 10(5) Intimation to stock Exchanges in Respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of shares and Takeovers) Regulation 2011.

Kindly take note of the same and acknowledge the receipt of the letter.

Thanking you,

Yours faithfully

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(Patel Nishitkumar Maheshbhai)
Acquirer

Annexure

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Lincoln Pharmaceuticals Limited "LINCOLN HOUSE", Behind Satyam Complex, Science City Road, Sola, Ahmedabad-380060. Ph. No.: +91-79-67778000.
2	Name of the acquirer(s)	Patel Nishitkumar Maheshbhai (Immediate relative of the person belonging to the "Promoter Group")
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirer is not promoter of the TC prior to the transaction. Nature of relationship with the promoters: Patel Nishitkumar Maheshbhai is Son of Maheshbhai M. Patel who is belonging to Promoter Group.
4	Details of the proposed acquisition	
	A Name of the person(s) from whom shares are to be acquired	Maheshbhai M. Patel (belonging to the Promoter Group)
	B Proposed date of acquisition	On or after December 27, 2016
	C Number of shares to be acquired from each person mentioned in 4(a) above	1,81,900 Equity Shares
	D Total shares to be acquired as % of share capital of TC	0.91%
	E Price at which shares are proposed to be acquired	Nil Inter-se transfer amongst immediate relatives of the person belonging to Promoter Group without consideration as a Gift. .
	f Rationale, if any, for the proposed transfer	Inter Se transfer amongst immediate relatives without consideration as a Gift.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a) (i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable as the shares are proposed to be acquired without any Consideration.
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable as the shares are being gifted from Mr. Maheshbhai M Patel. (Father).

α Am Patel

My father

9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997).	Yes			
	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	N.A. as there were no such instance of sale / purchase of Shares by the Transferee.			
10	Declaration by the acquirer that all the conditions specified under regulation 10 (1) (a) with respect to exemptions has been duly complied with.	Yes, the acquirer hereby declare that all the conditions specified under regulation 10 (1) (a) (i) with respect to exemptions has been duly complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting Rights	% w.r.t total Share capital of TC	No. of shares /voting Rights	% w.r.t total Share capital of TC
A	Acquirer(s) and PACs (other than sellers)(*)	64,54,715	32.27	66,36,615	33.18
B	Seller (s)	1,81,900	0.91	Nil	0.00

Signature: _____

(Signature)

Signature: _____

(Signature)

(Signature of Authorized person)

(Promoter and Promoter Group of the Company)

Date: 20.12.2016

Place: Ahmedabad

Name: Patel Nishitkumar Maheshbhai, Acquirer

Name: Mahendrabhai G. Patel

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

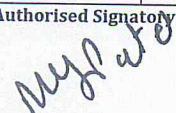
Annexure A:

List of Promoter / Promoter Group / PACs with the details of holding..

Sr. No.	Name of the Shareholder	Prior to the Inter-se transfer /Transaction		Inter-se Transfer /Transaction		Holding After Transfer/transaction	
		No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
1	Mahendra G. Patel	2,76,500	1.38	Nil	Nil	2,76,500	1.38
2	Kailashben M. Patel	80,000	0.40	Nil	Nil	80,000	0.40
3	Munjal M. Patel	5,90,500	2.95	Nil	Nil	5,90,500	2.95
4	Mansi M. Patel	8,00,000	4.00	Nil	Nil	8,00,000	4.00
5	Nidhi M. Patel	54,000	0.27	Nil	Nil	54,000	0.27
6	Rajnibhai G. Patel	3,05,400	1.53	Nil	Nil	3,05,400	1.53
7	Kalpanaben R. Patel	2,93,100	1.46	Nil	Nil	2,93,100	1.46
8	Ashish R. Patel	5,29,802	2.65	Nil	Nil	5,29,802	2.65
9	Shivani B. Shah	2,02,000	1.01	Nil	Nil	2,02,000	1.01
10	Siddharth R. Patel	4,20,001	2.10	Nil	Nil	4,20,001	2.10
11	Shardaben G. Patel	2,31,400	1.16	Nil	Nil	2,31,400	1.16
12	Arvindbhai G. Patel	1,11,000	0.55	Nil	Nil	1,11,000	0.55
13	Hansaben A. Patel	1,17,200	0.59	Nil	Nil	1,17,200	0.59
14	Amar A. Patel	60,000	0.30	Nil	Nil	60,000	0.30
15	Anand A. Patel	1,32,000	0.66	Nil	Nil	1,32,000	0.66
16	Hasmukhbhai I. Patel	3,73,600	1.87	Nil	Nil	3,73,600	1.87
17	Dharmisthaben H. Patel	65,003	0.33	Nil	Nil	65,003	0.33
18	Yogeshkumar I. Patel	65,900	0.33	Nil	Nil	65,900	0.33
19	Meenaben Y. Patel	129	0.00	Nil	Nil	129	0.00
20	Patel Aniruddh Hasumukhbhai	51,200	0.26	Nil	Nil	51,200	0.26
21	Jigar H. Patel	51,200	0.26	Nil	Nil	51,200	0.26
22	Maheshbhai M. Patel	1,81,900	0.91	(-)1,81,900	(-)0.91	Nil	Nil
23	Mihirbhai V. Patel	88,730	0.44	Nil	Nil	88,730	0.44
24	Manguben I. Patel	92,900	0.46	Nil	Nil	92,900	0.46
25	Dharmistha B. Patel	1,25,500	0.63	Nil	Nil	1,25,500	0.63
26	Bhagirath T. Patel	22,750	0.11	Nil	Nil	22,750	0.11
27	Ishwarlal A. Patel	50,400	0.25	Nil	Nil	50,400	0.25
28	Renukaben M. Patel	1,73,400	0.87	Nil	Nil	1,73,400	0.87
29	Downtown Finance Pvt. Ltd.	1,06,000	0.53	Nil	Nil	1,06,000	0.53
30	Karnavati Distributors Ltd.	10,100	0.05	Nil	Nil	10,100	0.05
31	Downtown Travels LLP	4,75,000	2.37	Nil	Nil	4,75,000	2.37
32	Sunmed Corporation LLP	5,00,000	2.50	Nil	Nil	5,00,000	2.50
33	Patel Nishitkumar Maheshbhai immediate Relatives of Maheshbhai M. Patel	Nil	Nil	+(1,81,900)	(+)0.91	1,81,900	0.91
	Total	66,36,615	33.18			66,36,615	33.18

Date: 20.12.2016
Place: Ahmedabad

Signature of Authorised Signatory


Mahendra G. Patel