



O.P. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

The Board of Directors,
Khaitan (India) Limited
45C J.L.Nehru Road ,
Kolkata -700071

Review Report

We have reviewed the accompanying statement of unaudited financial results of M/S Khaitan (India) limited for the period ended 31st December 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

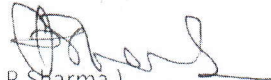
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results

prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For OP Sharma & Associates

Chartered Accountants

Firm Registration No: 500128N


(O.P.Sharma)

Proprietor.

Membership No: 070762

Place: Kolkata -

Date: 12th February, 2016



KHAITAN (INDIA) LIMITED
REGD. OFFICE 46C, J. L. NEHRU ROAD, KOLKATA - 700071
E-mail: kilsugar@vsnl.net; Website: www.khaitansugar.com
Phone:(033)2248 7460 (033) 2210 3331 (4 lines); Fax (033) 2248 7516
CIN No. L10000WB1936PLC008775

PART I

| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 ST DECEMBER, 2015 | | | | | | | Rs In Lacs |
|--|---|---|--|--|---|---|--|
| | Particulars | 3 months ended (1.10.15 TO 31.12.15 reviewed) | Preceding 3 months ended (1.7.15 to 30.09.15) | Corresponding 3 months ended (1.10.14 to 31.12.14) in the previous year | Year to date figure for current period ended (1.4.15 to 31.12.15) | Year to date figure for current period ended (1.4.14 to 31.12.14) | Year ended 31-03-15 (Audited) |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | (Audited) |
| 1 | Income from operation | | | | | | |
| | (a) Net Sales/income from operation (Net of excise duty) | 70.87 | 109.15 | 423.89 | 587.59 | 1,214.25 | 2,664.98 |
| | (b) Other operating income | - | - | - | - | - | - |
| | Total income from operations (net) | 70.87 | 109.15 | 423.89 | 587.59 | 1,214.25 | 2,664.98 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materias consumed | 14.63 | 12.39 | 449.90 | 166.33 | 605.07 | 1,700.49 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (16.98) | 29.24 | (172.89) | 73.13 | 141.42 | 172.82 |
| | (c) Employees benefits expenses | 56.51 | 58.79 | 78.51 | 169.41 | 180.50 | 294.22 |
| | (d) Depreciation and amortisation expense | 45.00 | 44.14 | 40.02 | 133.38 | 131.16 | 177.47 |
| | (e) Other expenses | 27.77 | 22.47 | 136.34 | 164.60 | 276.23 | 462.41 |
| | Total Expenses | 126.93 | 167.03 | 531.88 | 706.85 | 1,334.38 | 2,807.41 |
| 3 | Profit/(Loss) from operation before other income, finance cost and exceptional items (1-2) | (56.06) | (57.88) | (107.99) | (119.26) | (120.13) | (142.43) |
| 4 | Other income | 10.36 | 5.45 | 7.67 | 22.08 | 24.19 | 77.82 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (45.70) | (52.43) | (100.32) | (97.18) | (95.94) | (64.61) |
| 6 | Finance Costs | 112.13 | 126.78 | 95.56 | 365.73 | 332.68 | 484.46 |
| 7 | Profit/(Loss) from ordinary activities after finance costs and exceptional items (5-6) | (157.83) | (179.21) | (195.88) | (462.91) | (428.62) | (549.07) |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7+8) | (157.83) | (179.21) | (195.88) | (462.91) | (428.62) | (549.07) |
| 10 | Tax Expenses | - | - | - | - | - | - |
| 11 | Profit / (Loss) from ordinary activities after tax (9+10) | (157.83) | (179.21) | (195.88) | (462.91) | (428.62) | (549.07) |
| 12 | Extraordinary items (net of tax expense Lakhs) | - | - | - | - | - | 9.65 |
| 13 | Net Profit / (Loss) for the period (11+12) | (157.83) | (179.21) | (195.88) | (462.91) | (428.62) | (558.72) |
| 14 | Share of Profit/ (Loss) of Associates | - | - | - | - | - | - |
| 15 | Minority Interest | - | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and Share of Profit/ (Loss) of Associates (13+14+15) | (157.83) | (179.21) | (195.88) | (462.91) | (428.62) | (558.72) |
| 17 | Paid-up equity share capital (Face Value @ Rs 10/- each) | 475.00 | 475.00 | 475.00 | 475.00 | 475.00 | 475.00 |
| 18 | Reserve Excluding Revaluation Reserves as per balance sheet for previous accounting year | | | | | | 96.38 |
| 19 i) | Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| | Basic & Diluted | (3.32) | (3.77) | (4.12) | (9.75) | (9.02) | (11.76) |
| 19ii) | Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| | Basic & Diluted | NIL | NIL | NIL | NIL | NIL | NIL |

Place : Kolkata
The 12th February, 2016

By order of the Board
For Khaitan (India) Ltd.

Sulekha Dutta
Sulekha Dutta
Company Secretary

