November 07, 2017

To,
Mr. Nitin K Jage,
General Manager and Company Secretary,
LIC Housing Finance Limited,
Bombay Life Building, 2nd Floor, 45/47,
Veer Nariman Road,
Mumbai- 400 001

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for September 30, 2017

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited), are acting as a Debenture Trustee for the Rated, Listed, Secured & Unsecured Non-Convertible Debenture (NCDs) issue aggregating to Rs 133,385 crores (Rs. 100 crores. + Rs. 285 crores + Rs. 18,000 crores + Rs. 26,000 crores + Rs. 21,000 crores + Rs. 21,000 crores + Rs.47,000 crores) of LIC Housing Finance Limited ('Company').

With reference to above, we have received the following documents from the Company and have noted its contents without verification:

1. Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30/09/2017 along with Independent Auditor's Report dated October 30, 2017.

2. CARE Credit Rating Letter dated September 29, 2017 and CRISIL Credit Rating Letter dated October 12, 2017

This certificate has been signed and issued by us based on documents (mentioned above) submitted by you.

Thanking You.

Yours sincerely,
For Vistra ITCL (India) Limited
(Formerly known as IL&FS Trust Company Limited)

Authorized Signatory

Place: Mumbai

Registered office:
The IL&FS Financial Centre
Plot No. C-22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East)
Mumbai 400051, India

Tel: +91 22 2659 3535
Fax: +91 22 2653 3297
Email: mumbai@vistra.com
www.vistraitcl.com

Vistra ITCL (India) Limited
(Formerly known as IL&FS Trust Company Limited)
Corporate Identity Number (CIN): U66020MH1995PLC095507