



Ref. No.: LIC/SE/2026-27/20

Date: April 28, 2026

To

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: 543526

Scrip Code: LIC1

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to Regulation 30 of Listing Regulations, it is to inform that Shri Vinod Kumar Verma (DIN: 09309031) and Dr. Ranjan Sharma (DIN: 09573799) cease to hold the position of Independent Directors of the Life Insurance Corporation of India (“the Corporation”) upon completion of their term on April 28, 2026 (after the close of day).

Consequent to the cessation of the position of Independent Directors, they also cease to be the chairperson/member of the respective committees as mentioned in **Annexure – I**.

The details as required under Regulation 30 of the Listing Regulations read with circulars issued thereunder, from time to time, is enclosed as **Annexure – II**.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl.: a/a

Details of committees where Independent Directors ceased to be chairperson/member:

Name of Committee	Shri Vinod Kumar Verma	Dr. Ranjan Sharma
Executive Committee	-	Yes
Investment Committee	Yes	-
Nomination and Remuneration Committee	Yes	Yes
Risk Management Committee	Yes	-
Audit Committee	Yes	-
Policyholder Protection, Grievance Redressal and Claims Monitoring Committee	Yes	Yes**
Stakeholders Relationship Committee	Yes*	-
Committee for Review of Wilful Defaulters	-	Yes
Building Advisory Committee	Yes	Yes

Note:

* Chairperson of the Stakeholders Relationship Committee

** Chairperson of the Policyholder Protection, Grievance Redressal and Claims Monitoring Committee

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and the circulars issued thereunder, from time to time, with regard to change in Directors is given hereunder:

(1) Cessation of Shri Vinod Kumar Verma (DIN: 09309031) as Independent Director:

S. No.	Particulars	Brief Details of the Event
1	Reason for change viz. Appointment, Resignation, Removal, Death or Otherwise	Cessation of Shri Vinod Kumar Verma as Independent Director upon completion of term.
2	Date of appointment / Cessation- & Term of re-appointment	April 28, 2026, after close of day
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Whether debarred from holding the position of Director pursuant to SEBI order or any other authority	Not Applicable

(2) Cessation of Dr. Ranjan Sharma (DIN: 09573799) as Independent Director:

S. No.	Particulars	Brief Details of the Event
1	Reason for change viz. Appointment, Resignation, Removal, Death or Otherwise	Cessation of Dr. Ranjan Sharma as Independent Director upon completion of term.
2	Date of appointment / Cessation- & Term of re-appointment	April 28, 2026, after close of day
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Whether debarred from holding the position of Director pursuant to SEBI order or any other authority	Not Applicable