LIC HFL
LIC HOUSING FINANCE LTD

PART I

STATEMENT OF AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2013

₹ in lacs

	Particulars	Quarter ended			Year Ended	
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
		Audited	Unaudited	Audited	Audited	Audited
1.	**Income from Operations**					
	a. Revenue from operations	202812.68	190497.68	162801.62	745908.67	598268.79
	b. Other operating income	2661.08	2970.84	3429.58	11683.36	13217.25
	Total Income from Operations (net)	**205473.76**	**193468.52**	**166231.20**	**757592.03**	**611486.04**
2.	**Expenses**					
	a. Finance cost	156732.40	153531.81	125724.75	592459.63	459106.52
	b. Employees benefits expense	2622.97	2186.67	2087.24	9040.64	7243.91
	c. Depreciation and amortisation expense	196.57	193.24	197.24	753.38	742.02
	d. Advertisement expenses	761.92	277.47	634.75	1396.73	1180.24
	e. Commission and brokerage	4191.67	2693.09	3971.64	11616.31	9904.81
	f. Provisions / write off (net of write back)	(348.84)	3186.25	(239.41)	7887.22	15605.10
	g. Other expenses	1686.48	1377.93	1646.92	5377.52	4637.77
	Total Expenses	**166843.17**	**163446.46**	**134023.13**	**628531.43**	**498420.37**
3.	**Profit from Operations before Other Income & Exceptional Items (1-2)**	**39630.59**	**30022.06**	**32208.07**	**129060.60**	**113065.67**
4.	Other income	2001.08	2027.74	2671.40	8296.27	10025.65
5.	**Profit from ordinary activities before exceptional items (3+4)**	**41631.67**	**32049.80**	**34879.47**	**137356.87**	**123091.32**
6.	Exceptional items	-	-	-	-	-
7.	**Profit from ordinary activities before tax (5+6)**	**41631.67**	**32049.80**	**34879.47**	**137356.87**	**123091.32**
8.	Tax expense	10015.97	8425.18	9519.00	35036.21	31671.71
9.	**Net Profit from ordinary activities after Tax (7-8)**	**31615.70**	**23624.62**	**25360.47**	**102320.66**	**91419.61**
10.	Extraordinary items	-	-	-	-	-
11.	**Net Profit for the period (9+10)**	**31615.70**	**23624.62**	**25360.47**	**102320.66**	**91419.61**
12.	Paid-up Equity Share Capital (face value ₹ 2/-)	10093.26	10093.26	10093.26	10093.26	10093.26
13.	Reserves as at 31st March	-	-	-	638029.43	558120.91
14.	Earning Per Share (EPS) on (face value of ₹ 2/-)					
	Basic and Diluted Earning Per Share (₹)	6.27	4.68	5.28	20.28	19.20
15.	Debenture Redemption Reserve	-	-	-	-	-
16.	Debt Equity Ratio	-	-	-	11.04	10.28
17.	Debt Service Coverage Ratio	-	-	-	0.44	0.39
18.	Interest Service Coverage Ratio	-	-	-	1.23	1.27
19.	Paid-up Debt Capital	-	-	-	6876408.87	5608726.88

PART II

SELECT INFORMATION FOR THE YEAR ENDED 31/03/2013

	Particulars	Quarter ended			Year ended	Year ended
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
A	**PARTICULARS OF SHAREHOLDING**					
1.	Public Shareholding					
	- Number of shares	301220505	301220505	301220505	301220505	301220505
	- Percentage of shareholding	59.69%	59.69%	59.69%	59.69%	59.69%
2.	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	203442495	203442495	203442495	203442495	203442495
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	40.31%	40.31%	40.31%	40.31%	40.31%







Corporate Office : LIC Housing Finance Ltd.,131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel.: + 91 22 2217 8600 Fax : +91 22 2217 8777 Email : lichousing@lichousing.com

Registered Office : LIC Housing Finance Ltd., Bombay Life Bldg., 2nd Floor, 45/47 Veer Nariman Road, Mumbai 400 001.
Tel.: + 91 22 2204 9682/9799/0006 Fax : +91 22 2204 9682 Email : lichousing@lichousing.com

LIC HFL
LIC HOUSING FINANCE LTD

	Particulars	3 months ended 31/03/2013
B	**INVESTOR COMPLAINTS**	
	Pending at the begininning of the quarter	3
	Received during the quarter	35
	Disposed off during the quarter	37
	Remaining unresolved at the end of the quarter	1

PART I

₹ in lacs

	Particulars	Consolidated	
		Year Ended 31/03/2013	Year Ended 31/03/2012
		Audited	Audited
1.	**Income from Operations**		
	a. Revenue from Operations	745908.67	598268.79
	b. Other Operating Income	20051.51	15913.86
	Total Income from Operations (net)	**765960.18**	**614182.65**
2.	**Expenses**		
	a. Finance Cost	592459.44	459106.46
	b. Employees benefits expense	9615.67	8132.63
	c. Depreciation and amortisation expense	770.97	758.97
	d. Advertisement Expenses	1402.02	1189.63
	e. Commission and Brokerage	11247.53	9617.95
	f. Provisions / Write off (Net of write back)	7904.93	15605.10
	g. Other Expenses	9232.16	6533.42
	Total Expenses	**632832.73**	**500944.16**
3.	**Profit from Operations before Other Income & Exceptional Items (1-2)**	133127.45	113238.49
4.	Other Income	8676.54	10274.86
5.	**Profit from ordinary activities before exceptional items (3+4)**	**141803.99**	**123513.35**
6.	Exceptional Items	-	-
7.	**Profit from ordinary activities before tax (5+6)**	**141803.99**	**123513.35**
8.	Tax Expense	36404.12	31879.87
9.	**Net Profit from ordinary activities after Tax (7-8)**	**105399.87**	**91633.48**
10.	Extraordinary Items	-	-
11.	**Net Profit for the period (9+10)**	**105399.87**	**91633.48**
12.	Share of profit / (loss) of Associate Company	(581.36)	334.85
13.	Minority Interest	67.23	(17.09)
14.	**Net Profit after Taxes, minority interest and Share of profit / (loss) of Associate Company (11+12-13)**	**104751.28**	**91986.43**
15.	Paid-up Equity Share Capital (Face value ₹ 2/-)	10093.26	10093.26
16.	Reserves as at 31st March	643237.34	560921.33
17.	Earning Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share year	20.76	19.32

PART II

SELECT INFORMATION FOR THE YEAR ENDED 31/03/2013

	Particulars	Year Ended 31/03/2013	Year Ended 31/03/2012
A	**PARTICULARS OF SHAREHOLDING**		
1.	Public Shareholding		
	- Number of Shares	301220505	301220505
	- Percentage of shareholding	59.69%	59.69%
2.	Promoters and promoter group Shareholding		
	a) Pledged / Encumbered		
	- Number of Shares	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL

LIC HFL
LIC HOUSING FINANCE LTD

	Particulars	3 months ended 31/03/2013
B	**INVESTOR COMPLAINTS**	
	Pending at the begininning of the quarter	3
	Received during the quarter	35
	Disposed off during the quarter	37
	Remaining unresolved at the end of the quarter	1

PART I

₹ in lacs

	Particulars	Consolidated Year Ended 31/03/2013 Audited	Consolidated Year Ended 31/03/2012 Audited
1.	**Income from Operations**		
	a. Revenue from Operations	745908.67	598268.79
	b. Other Operating Income	20051.51	15913.86
	Total Income from Operations (net)	**765960.18**	**614182.65**
2.	**Expenses**		
	a. Finance Cost	592459.44	459106.46
	b. Employees benefits expense	9815.67	8132.63
	c. Depreciation and amortisation expense	770.97	758.97
	d. Advertisement Expenses	1402.02	1189.63
	e. Commission and Brokerage	11247.53	9617.95
	f. Provisions / Write off (Net of write back)	7904.93	15805.10
	g. Other Expenses	9232.16	6533.42
	Total Expenses	**632832.73**	**500944.16**
3.	**Profit from Operations before Other Income & Exceptional Items (1-2)**	133127.45	113238.49
4.	Other Income	8676.54	10274.86
5	**Profit from ordinary activities before exceptional Items (3+4)**	**141803.99**	**123513.35**
6.	Exceptional Items	-	-
7.	**Profit from ordinary activities before tax (5+6)**	**141803.99**	**123513.35**
8.	Tax Expense	36404.12	31879.87
9.	**Net Profit from ordinary activities after Tax (7-8)**	**105399.87**	**91633.48**
10.	Extraordinary Items	-	-
11.	**Net Profit for the period (9+10)**	**105399.87**	**91633.48**
12.	Share of profit / (loss) of Associate Company	(581.38)	334.85
13.	Minority Intgrest	67.23	(17.09)
14.	**Net Profit after Taxes, minority interest and Share of profit / (loss) of Associate Company (11+12-13)**	**104751.26**	**91985.43**
15.	Paid-up Equity Share Capital (Face value ₹ 2/-)	10093.26	10093.26
16.	Reserves as at 31st March	643237.34	560921.33
17.	Earning Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share year	20.76	19.32

PART II

SELECT INFORMATION FOR THE YEAR ENDED 31/03/2013

	Particulars	Year Ended 31/03/2013	Year Ended 31/03/2012
A	**PARTICULARS OF SHAREHOLDING**		
1.	Public Shareholding		
	- Number of Shares	301220505	301220505
	- Percentage of shareholding	59.69%	59.69%
2.	Promoters and promoter group Shareholding		
	a) Pledged / Encumbered		
	- Number of Shares	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL
	b) Non - encumbered		
	- Number of Shares	203442495	203442495
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	40.31%	40.31%

Corporate Office : LIC Housing Finance Ltd.,131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel.: + 91 22 2217 8600 Fax : +91 22 2217 8777 Email : lichousing@lichousing.com

Registered Office : LIC Housing Finance Ltd., Bombay Life Bldg., 2nd Floor, 45/47 Veer Nariman Road, Mumbai 400 001.
Tel.: + 91 22 2204 9682/9799/0006 Fax : +91 22 2204 9682 Email : lichousing@lichousing.com

LIC HFL
LIC HOUSING FINANCE LTD

2 The Board has recommended a dividend of ₹ 3.80 per equity share of ₹ 2/- each (190%) subject to approval of the members of the Company at the forthcoming Annual General Meeting.

3 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) notified under the Companies (Accounting Standards) Amendment Rules, 2011.

4 Other Income for the year ended March 31, 2013 includes income from Investments in various Liquid schemes of Mutual Funds ₹ 5867.49 Lacs (Previous period ₹ 7833.61 lacs), Interest on Bank Deposits ₹ 315.64 Lacs (Previous period ₹ 188.34 Lacs) .

5 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year.

6 Other Current Liabilities include Temporary Book Overdraft of ₹ 188681.35 lacs (Previous year ₹ 131991.56 Lacs), which represents cheques issued towards disbursement to borrowers and cheques issued for payment of expenses, but not encashed as on March 31, 2013.

7 The Consolidated financial results as given above have been prepared as per Accounting Standard 21 - "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Amendment Rules, 2011.

8 The unaudited financial statements of the Associate company has been considered for consolidation.

9 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current year ended March 31, 2013.

10 The above results for the quarter / year ended March 31, 2013 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their respective meetings held on April 26, 2013, in terms of Clause 29 of the Debt Listing Agreement & Clause 41 of the Equity Listing Agreement.

For and on behalf of the Board

D. K. Mehrotra
Chairman

Place : Mumbai
Date : April 26, 2013