LIC HOUSING FINANCE LTD.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

₹ in lacs

Particulars	Quarter ended		Year ended	
	31/03/2011	31/03/2010	31/03/2011	31/03/2010
	Unaudited	Unaudited	Audited	Audited
1. a. Income from Operations	129369.88	91932.85	446965.56	328266.56
b. Other Operating Income	6059.59	4314.21	21043.02	17310.41
Total Income	**135429.47**	**96247.06**	**468008.58**	**345576.97**
2. **Expenditure**				
a. Interest Expenditure	87334.46	62134.25	309771.01	239571.12
b. Employees cost	1690.64	1195.01	6808.76	4848.70
c. Depreciation	165.00	164.20	624.31	636.95
d. Advertisement Expenses	707.24	1129.70	1203.14	1723.92
e. Commission and Brokerage	3150.73	2345.13	8676.77	6711.52
f. Provisions / Write off (Net of write back)	1885.21	(1262.55)	26086.62	(2843.87)
g. QIP issue expenses	-	-	-	960.08
h Other Expenditure	1308.06	1249.65	4285.78	4181.37
Total	**96241.34**	**66955.39**	**357456.39**	**255789.79**
3. **Profit from Operations before Other Income & Exceptional Items (1-2)**	**39188.13**	**29291.67**	**110552.19**	**89787.18**
4. Other Income	3762.77	526.57	18863.55	1339.44
5. **Profit from ordinary activities before Tax (3+4)**	**42950.90**	**29818.24**	**129415.74**	**91126.62**
6. Tax Expense	11474.25	8466.85	31967.12	24909.01
7. **Net Profit after Tax (5-6)**	**31476.65**	**21351.39**	**97448.62**	**66217.61**
8. Paid-up Equity Share Capital (Face value ₹ 2/-)	9493.26	9493.26	9493.26	9493.26
9. Reserves as at 31st March	-	-	407410.78	329267.60
10. Earning Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share before Extraordinary items for the period, for the year to date and for the previous year (₹)	6.63	4.50	20.53	14.69
11. Debenture Redemption Reserve	-	-	-	-
12. Debt Equity Ratio	-	-	11.31	10.56
13. Debt Service Coverage Ratio	-	-	0.38	0.33
14. Interest Service Coverage Ratio	-	-	1.42	1.38
15. Paid-up Debt Capital	-	-	4516283.29	3475815.68
16. Public Shareholding				
- Number of Shares	301220505	301220505	301220505	301220505
- Percentage of shareholding	63.46%	63.46%	63.46%	63.46%
17. Promoters and promoter group Shareholding				
a. Pledged / Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b. Non - encumbered				
- Number of Shares	173442495	173442495	173442495	173442495
- Percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	36.54%	36.54%	36.54%	36.54%

₹ in lacs

Particulars	Consolidated	
	Year Ended 31/03/2011	Year Ended 31/03/2010
	Audited	Audited
1. a. Income from Operations	446965.56	328266.56
b. Other Operating Income	21938.50	18047.81
Total Income	**468904.06**	**346314.37**
2. **Expenditure**		
a. Interest Expenditure	309770.89	239571.12
b. Employees cost	7501.21	5240.25
c. Depreciation	640.62	652.00
d. Advertisement Expenses	1207.31	1724.18
e. Commission and Brokerage	8454.60	6635.13
f. Provisions / Write off (Net of write back)	26086.62	(2,843.87)
g. QIP issue expenses	-	960.08
h. Other Expenditure	4810.37	4575.69
Total	**358471.62**	**256514.58**
3. **Profit from Operations before Other Income & Exceptional Items (1-2)**	110432.44	89799.79
4. Other Income	18562.06	1154.63
5. **Profit from ordinary activities before Tax (3+4)**	**128994.50**	**90954.42**
6. Tax Expense	32065.02	24921.23
7. **Net Profit after Tax (5-6) before Share of Associate Company's Profit**	**96929.48**	**66033.19**
8. Add: Share of Associate Company's profit / (loss)	(1776.75)	2850.30
9. Less: Minority Interest of loss	(35.29)	-
10. **Net Profit after Tax and Share of Associate Company's Profit**	**95188.02**	**68883.49**
11. Paid-up Equity Share Capital (Face value ₹ 2/-)	9493.26	9493.26
12. Reserves as at 31st March	409664.93	334784.59
13. Earning Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share before Extraordinary items for the period, for the year to date and for the previous year (₹)	20.05	15.28
14. Public Shareholding		
- Number of Shares	301220505	301220505
- Percentage of shareholding	63.46%	63.46%
15. Promoters and promoter group Shareholding		
a) Pledged / Encumbered		
- Number of Shares	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter group)	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL
b) Non - encumbered		
- Number of Shares	173442495	173442495
- Percentage of shares (as a % of the total	100%	100%

shareholding of promoter group) - Percentage of shares (as a % of the total share capital of the Company)	36.54%	36.54%

Notes :

1 The Board has recommended a dividend of ₹ 3.50 per equity share of ₹ 2/- each (175%) subject to approval of the members of the Company at the forthcoming Annual General Meeting.

2 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) issued by the Institute of Chartered Accountants of India / notified under the Companies (Accounting Standards) Rules, 2006.

3 Other Operating Income for the year ended March 31, 2011 includes Income from Investments in various Liquid schemes of Mutual Funds ₹ 5981.30 Lacs (Previous year ₹ 4484.89 lacs), Interest on Bank Deposits ₹ 18.41 Lacs (Previous year ₹ 48.55 Lacs) and Residual income on PTC ₹ 33.17 Lacs (Previous year ₹ 86.80 lacs).

4 The Company has determined Teaser Loans based on extant guidelines and has provided for ₹ 25680.84 lacs (Previous period ₹ Nil).

5 Current Liabilities include Temporary Book Overdraft of ₹ 109258.92 lacs (Previous year ₹ 86605.52 Lacs), which represents cheques issued towards disbursement to borrowers and cheques issued for payment of expenses, but not encashed as on March 31, 2011.

6 Pursuant to Shareholders' approval obtained through postal ballot, the nominal face value of equity shares of the Company was sub-divided from ₹ 10/- each to ₹ 2/- each with effect from January 1, 2011. Accordingly, the number of shares and the earning per share of the previous year / quarter have been restated to make the same comparable.

7 There were no investor complaints that were unresolved as on January 1, 2011. During the quarter, the Company received 50 investor complaints, all of which have been resolved by the end of the quarter.

8 Figures for the previous quarter / year have been regrouped / reclassified / restated wherever necessary to make them comparable with figures of the current period ended March 31, 2011.

9 The above results for the quarter / year ended March 31, 2011 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their respective meetings held on April 28, 2011, in terms of Clause 29 of the Debt Listing Agreement & Clause 41 of the Equity Listing Agreement.

10 The Consolidated financial results as given above have been prepared as per Accounting Standard 21 - "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules, 2006.

11 The unaudited financial statement of the Associate company has been considered for consolidation.

STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

₹ in lacs

	Standalone		Consolidated	
Particulars	**Year Ended 31/03/2011**	**Year Ended 31/03/2010**	**Year Ended 31/03/2011**	**Year Ended 31/03/2010**
SHAREHOLDERS' FUNDS:				
(a) Capital	9499.63	9499.63	9499.63	9499.63
(b) Reserves and Surplus	407410.78	329267.60	409664.93	334784.59
LOAN FUNDS	4516283.29	3475815.68	4516283.29	3475815.68
MINORITY INTEREST	-	-	5.04	-
TOTAL	**4933193.70**	**3814582.91**	**4935452.89**	**3820099.90**
FIXED ASSETS	4742.90	3562.38	6219.96	4954.39
LOANS	5108983.57	3808138.37	5108983.57	3808138.37
INVESTMENTS	140315.17	138869.83	141531.07	143315.87
DEFERRED TAX ASSET	16983.23	8905.35	16977.67	8902.11
CURRENT ASSETS , LOANS AND ADVANCES				
(a) Sundry Debtors	-	-	121.52	129.35
(b) Cash and Bank balances	43518.63	26699.99	43747.86	26989.27
(c) Other Current Assets	34154.64	24087.25	34162.36	24107.21
(d) Loans and Advances	14298.99	13924.62	14485.79	13947.48
Less: Current Liabilities and Provisions				
(a) Liabilities	359848.51	168826.85	360828.94	169622.31
(b) Provisions	69954.92	40778.03	69960.59	40781.01
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	12.62	19.17
TOTAL	**4933193.70**	**3814582.91**	**4935452.89**	**3820099.90**

For and on behalf of the Board

Place : Mumbai
Date :April 28, 2011

T. S. Vijayan
Chairman