LIC HOUSING FINANCE LTD.

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2010

₹ in lacs

	Particulars	3 Months ended		9 Months ended		Year ended
		31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	a. Income from Operations	116147.88	83361.12	317595.68	236333.71	328266.56
	b. Other Operating Income	5164.12	4460.81	14983.43	12996.20	17357.56
	Total Income	**121312.00**	**87821.93**	**332579.11**	**249329.91**	**345624.12**
2.	**Expenditure**					
	a. Interest Expenditure	80930.88	60565.97	222436.55	177436.87	239572.65
	b. Employees cost	1977.20	1228.00	5118.12	3653.69	4848.70
	c. Depreciation	149.95	169.46	459.31	472.75	636.95
	d. Advertisement Expenses	181.51	234.48	495.90	594.22	1723.92
	e. Commission and Brokerage	2321.73	1642.31	5526.04	4366.39	6711.52
	f. Provisions / Write off (Net of write back)	23280.78	1595.08	24201.41	(1581.32)	(2843.87)
	g. QIP issue expenses	-	2.85	-	960.07	960.08
	h Other Expenditure	972.72	962.55	2977.72	2931.73	4226.99
	Total	**109814.77**	**66400.70**	**261215.05**	**188834.40**	**255836.94**
3.	**Profit from Operations before Other Income & Exceptional Items (1-2)**	**11497.23**	**21421.23**	**71364.06**	**60495.51**	**89787.18**
4.	Other Income	14130.00	227.16	15100.78	812.87	1339.44
5.	**Profit from ordinary activities before Tax (3+4)**	**25627.23**	**21648.39**	**86464.84**	**61308.38**	**91126.62**
6..	Tax Expense	4277.88	6290.50	20492.87	16442.16	24909.01
7.	**Net Profit after Tax (5-6)**	**21349.35**	**15357.89**	**65971.97**	**44866.22**	**66217.61**
8.	Paid-up Equity Share Capital (Face value ₹10/-)	9493.26	9493.26	9493.26	9493.26	9493.26
9	Reserves as at 31st March	-	-	-	-	329267.60
10	Earning Per Share (EPS) on (face value of ₹ 10/-) Basic and Diluted Earning Per Share before Extraordinary items for the period, for the year to date and for the previous year (₹)	22.49	16.18	69.49	50.66	73.46
11	Debenture Redemption Reserve	-	-	-	-	-
12	Public Shareholding					
	- Number of Shares	60244101	60244101	60244101	60244101	60244101
	- Percentage of shareholding	63.46%	63.46%	63.46%	63.46%	63.46%
13	Promoters and promoter group Shareholding					
	a. Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b. Non - encumbered					
	- Number of Shares	34688499	34688499	34688499	34688499	34688499
	- Percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	36.54%	36.54%	36.54%	36.54%	36.54%

Notes :

1 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) issued by the Institute of Chartered Accountants of India / notified under the Companies (Accounting Standards) Rules 2006.

2 Other Operating Income for the nine months ended December 31, 2010 includes Income from Investments in various Liquid schemes of Mutual Funds ₹ 3752.82 lacs (Previous period ₹ 3583.13 lacs), Interest on Bank Deposits ₹ 10.00 lacs (Previous period ₹ 43.75 lacs) and Residual income on PTC ₹ 24.52 lacs (Previous period ₹ 61.83 lacs).

3 Pending NHB clarification regarding provisioning on Standard Assets (Teaser/Special rates) vide its circular NHB (ND)/DRS/Pol.No.37/2010-11 dated December 24, 2010, the Company has created provision of ₹ 23491.85 lacs, on loans disbursed under Fixed cum Floating interest rate over a period of time, after utilising excess provision of ₹ 9995.70 lacs. This has resulted into operating profit for the quarter ended December 31, 2010 being lower by ₹ 23491.85 lacs.

4 The other income includes profit on sale of equity shares of LIC Mututal Fund Asset Management Company Limited and LIC Mututal Fund Trustee Company Private Limited to Nomura Asset Management Strategic Investment Pte. Ltd. amounting ₹ 13667.72 lacs.

5 Pursuant to Shareholders' approval obtained through postal ballot, the nominal face value of equity shares of the Company was sub-divided from ₹ 10/- each to ₹ 2/- each with effect from January 1, 2011. Accordingly, EPS as at December 31, 2010 is calculated on the basis of face value of ₹10/- per equity share.

6 There were no investor complaints that were unresolved as on October 1, 2010. During the quarter, the Company received 43 investor complaints, all of which have been resolved by the end of the quarter.

7 Figures for the previous period / year have been regrouped / reclassified / restated wherever necessary to make them comparable with figures of the current period ended December 31, 2010.

8 The above results for the quarter / nine months ended December 31, 2010 which have been subjected to a Limited Review by the Auditors of the Company, were reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on January 19, 2011, in terms of Clause 41 of the Equity Listing Agreement.

For and on behalf of the Board

Place : Mumbai
Date :January 19, 2011

T. S. Vijayan
Chairman