LIC HFL
LIC HOUSING FINANCE LTD

31st May, 2022

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip ID: **LICHSGFIN EQ** Email: cmlist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code : **500253** Email: corp.relations@bseindia.com

Dear Sir / Madam,

Re: Submission of disclosure of related party transaction for half year ended March 31, 2022

Pursuant to regulation 23 (9) of SEBI (LODR) Regulation, 2015 herewith submitting disclosure of related party transaction for half year ended March 31, 2022.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For LIC Housing Finance Limited

General Manager (Taxation) &
Company Secretary

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C.C.:
(1) The Luxembourg Stock Exchange, 11, Avenue de la Porte-Neuve, L-2011 Luxembourg, G. D. LUXEMBOURG.

Format for disclosure of related party transactions every six months (see Note 4)

Annex

(₹ In Crores)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (*see Note 5*)	Value of the related party transaction as approved by the audit committee (*see Note 6a*)	Value of transaction during the reporting period (*see Note 6b*)for the year ended 31.03.2022	In case monies are due to either party as a result of the transaction (*see Note 1*)		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-04-2021)	Closing balance (31.03.2022)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (*see Note 7*)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	LIC of India	AAACL0582H				Issue of Equity Shares		9.08										
						Securities Premium on Issue of Equity Shares		2,326.43										
						Issue of Non-Convertible Debentures	15,000.00											
						Repayment of Non- Convertible Debentures	1,875.00	1,500.00										
						Interest expenses on Secured and Unsecured loans/Debt Securities	2,880.00	1,130.34										
						Dividend Payment		211.52										
						Rent Paid	11.25	9.55										
						Payment of Electricity Expenses	0.65	0.55										
						Reimbursement of Gratuity, Mediclaim, GSLI and Pension Fund for staff posted from from LIC	4	1.85										
						Net Contribution to LIC of India, P & GS, for Gratuity premium for employees (Post Employment Benefit)	20.5	18.25										
						Balance as at the year end towards Non Convertible Debentures (Credit)			14,550.00	13,050.00	Balance as at the year end towards Non Convertible Debentures (Credit)	13,050.00	10 years					
						Balance as at the year end towards Interest Accrued on Non Convertible Debentures (Credit)			399.14	291.32								
						Balance as at the year end-Others (Credit)			1.08	2.09								
2						Dividend Income												
						Rent Received		-0.39										
						Lichfl Care Homes		-3.79						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.25	1 year	unsecured	Business purpose

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LICHFL Care Homes Limited	AAACL7046A			Lichfl Care Homes		-0.98						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.25	1 year	unsecured	Business purpose
				Lichfl Care Homes		-0.5						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.25	1 year	unsecured	Business purpose
				Lichfl Care Homes		-1						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.25	1 year	unsecured	Business purpose
				Lichfl Care Homes		-1						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.25	1 year	unsecured	Business purpose
				Lichfl Care Homes		-1						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.25	1 year	unsecured	Business purpose
				Lichfl Care Homes		-0.5						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.25	1 year	unsecured	Business purpose
				Lichfl Care Homes		-1						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.25	1 year	unsecured	Business purpose
				Lichfl Care Homes		-0.5						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.25	1 year	unsecured	Business purpose
				Lichfl Care Homes		-0.25						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.25	1 year	unsecured	Business purpose
				Lichfl Care Homes		-0.25						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.25	1 year	unsecured	Business purpose
				Lichfl Care Homes		-0.5						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.15	1 year	unsecured	Business purpose
				Lichfl Care Homes		-1						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.15	1 year	unsecured	Business purpose
				Lichfl Care Homes		-5						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.15	1 year	unsecured	Business purpose
				Lichfl Care Homes		-5						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.15	1 year	unsecured	Business purpose
				Lichfl Care Homes		-1						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.15	1 year	unsecured	Business purpose
				Lichfl Care Homes		-0.5						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.15	1 year	unsecured	Business purpose
				Lichfl Care Homes		-0.25						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.15	1 year	unsecured	Business purpose
				Lichfl Care Homes		-1						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.15	1 year	unsecured	Business purpose
				Lichfl Care Homes		-1						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.15	1 year	unsecured	Business purpose
				Lichfl Care Homes		-0.5						Investment in Public Deposit by LICHFL Care Homes in LICHFL	5.15	1 year	unsecured	Business purpose

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						Redemption in Public deposit of LICHFL		35.3												
						Interest Expense on Public Deposit with LICHFL		2.03												
						Balance as at the year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)			35.63	26.88										
3	LICHFL Financial Services Limited	AABCL3773F				Dividend Income		-2.38												
						Lichfl Financial services limited		-5							Investment in Public Deposit by LICHFL Financial Services Limited in LICHFL	6	5 year	unsecured	Business purpose
						Lichfl Financial services limited		-5							Investment in Public Deposit by LICHFL Financial Services Limited in LICHFL	6	5 year	unsecured	Business purpose
						Redemption of Public Deposit by LICHFL Financial Services Limited in LICHFL		15												
						Interest Expense on Public Deposit by LICHFL Financial Services Limited		0.27												
						Commission Expenses on Loan Business		69.05												
						Commission Expenses on Public Deposit		0.09												
						Rent Received		-0.65												
						Payment of Expenses		0.2												
						Reimbursement of Expenses received from LICHFL Financial Services Limited		-0.2												
						Balance as at year end towards payment of Commission Expense on Loan Business (Credit)			11.79	11.01										
						Balance as at year end towards payment of Commission Expense on Public Deposit (Credit)														
						Balance as at year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)			15.88	10.1										
						Balance as at year end -Others (Debit)			-0.01	-0.01										
						Dividend Income		-2.39												
						Lichfl Asset management Ltd	12	-1.2							Investment in Public Deposit by LICHFL Asset Management Co. Ltd. in LICHFL	5.5	1.5 years	unsecured	Business purpose
						Lichfl Asset management Ltd	12	-1.37							Investment in Public Deposit by LICHFL Asset Management Co. Ltd. in LICHFL	5.5	1.5 years	unsecured	Business purpose

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4	LICHFL Asset Management Co. Ltd	AABCL5126A				Lichfl Asset management Ltd	12	-1.05						Investment in Public Deposit by LICHFL Asset Management Co. Ltd. in LICHFL	5.5	1.5 years	unsecured	Business purpose
						Lichfl Asset management Ltd	12	-1.07						Investment in Public Deposit by LICHFL Asset Management Co. Ltd. in LICHFL	5.5	1.5 years	unsecured	Business purpose
						Lichfl Asset management Ltd	12	-1.51						Investment in Public Deposit by LICHFL Asset Management Co. Ltd. in LICHFL	5.5	1.5 years	unsecured	Business purpose
						Lichfl Asset management Ltd	12	-3.6						Investment in Public Deposit by LICHFL Asset Management Co. Ltd. in LICHFL	5.5	1.5 years	unsecured	Business purpose
						Lichfl Asset management Ltd	12	-1.94						Investment in Public Deposit by LICHFL Asset Management Co. Ltd. in LICHFL	5.5	1.5 years	unsecured	Business purpose
						Lichfl Asset management Ltd	12	-0.2						Investment in Public Deposit by LICHFL Asset Management Co. Ltd. in LICHFL	5.5	1.5 years	unsecured	Business purpose
						Redemption of Public Deposit		10.92										
						Interest Expense on Public Deposit by LICHFL Asset Management Co. Ltd.	0.9	0.96										
						Payment of Expenses	0.25	0.09										
						Reimbursement of Expenses received from LICHFL Asset Management Co. Ltd.	0.25	-0.09										
						Balance as at year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)			15.28	16.1								
						Balance as at year end - Others (Debit)			-0.01	-0.01								
5	LIC Mutual Fund Asset Management Co. Ltd	AAACJ1166H				Dividend Income		-0.43										
6	Shri Siddhartha Mohanty, MD & CEO (Resigned on 01.02.2021) Shri Y. Viswanatha Gowd , MD	AARPY1008P				*Managerial remuneration-Total	0.6	0.84										
		AARPY1008P				Short term Employee Benefits		0.83										
		AARPY1008P				Post-Employment Benefits		0.01										
		AMKPG7461M				RAJASREE V GOWD		-0.03						Investment in Public Deposit	6.15	2 year	unsecured	Business purpose
		AMKPG7461M				RAJASREE V GOWD		-0.03						Investment in Public Deposit	6.15	2 year	unsecured	Business purpose
		AMKPG7461M				RAJASREE V GOWD		-0.03						Investment in Public Deposit	6.15	2 year	unsecured	Business purpose
		AMKPG7461M				RAJASREE V GOWD		-0.03						Investment in Public Deposit	6.15	2 year	unsecured	Business purpose

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	&CEO (From 01.02.2021)	AMKPG7461M				RAJASREE V GOWD		-0.03							Investment in Public Deposit	6.15	2 year	unsecured	Business purpose
		AMKPG7461M				RAJASREE V GOWD		-0.03							Investment in Public Deposit	6.15	2 year	unsecured	Business purpose
		AARPY1008P				Interest Expense on investment in Public Deposit by Close Members		0.01											
		AARPY1008P				Balance as at year end towards investment in Public Deposit by Close Members and Accrued Interest on Public Deposit (Credit)			0.07	0.26									
		AARPY1008P				Outstanding Amount of Loan taken from the Company													
7	Shri Nitin K Jage, Company Secretary	AADPJ2796F				*Managerial remuneration-Total	0.5	0.69											
						Short term Employee Benefits		0.69											
						Interest Expense on investment in Public Deposit													
						Redemption of Public Deposit													
						Balance as at year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)			0.01	0.01									
						Outstanding Amount of Loan taken from the Company													
8	Shri Sudipto Sil	ALFPS6393C				*Managerial remuneration-Total	0.4	0.55											
		ALFPS6393C				Short term Employee Benefits		0.55											
		ANHPS8619R				SOUMITRA SEAL (BROTHER)		-0.12							Investment in PD	5.75	3 Years	unsecured	Business purpose
		ANHPS8619R				SOUMITRA SEAL (BROTHER)		-0.05							Investment in PD	5.75	3 Years	unsecured	Business purpose
		ANHPS8619R				SOUMITRA SEAL (BROTHER)		-0.05							Investment in PD	5.75	3 Years	unsecured	Business purpose
		ALFPS6393C				Redemption in Public Deposit by a Close Member		0.22											
		ALFPS6393C				Interest Expense on investment in Public Deposit by Close Members	0.05	0.05											
		ALFPS6393C				Balance as at year end towards investment in Public Deposit by Close Members and Accrued Interest on Public Deposit (Credit)			0.63	0.61									
9	Directors (Executive or Otherwise)					Sitting Fees Paid	0.4	0.74											
10	Shri Jagdish Capoor, Independent Director	AACPC3294L				Interest Expense on investment in Public Deposit		0.01											
						Redemption in Public Deposit by a Close Member		0.1											

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						Balance as at year end towards investment in Public Deposit and Accrued Interest on Public Deposit (Credit)			0.1										
11	Shri Raj Kumar Non-Executive Nominee Director	ABSPK2595F				Outstanding Amount of Loan taken from the Company				0.07	loan to director	0.07							
Total (of Note 6b)								5291.38											

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

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5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

6. In case of a multi-year related party transaction:
a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.

8. PAN will not be displayed on the website of the Stock Exchange(s).

9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

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