LIC HOUSING FINANCE LTD

Ref. LICHFL/CS/Finres0613 14 August 2013

Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, P J Towers, Dalal Street,
Fort, Mumbai 400 001.

Dear Sir,

Re: Unaudited Financial Results for the Financial Year ended 30 th June, 2013.

Please refer to our letter Ref.:LICHFL/CS/noticebm dated 31st July, 2013 regarding publishing of Unaudited Financial Results for the First Quarter ended 30th June, 2013.

In this connection we are forwarding herewith Unaudited Financial Results for the First Quarter ended 30th June, 2013 in the prescribed format. The results were considered & approved by the Board of Directors on 14th August, 2013.

This is for your information and records.

Thanking you,

Yours faithfully,
For LIC Housing Finance Ltd.

General Manager (Taxation) &
Company Secretary

Encl. : a/a.

C.C.:
(1) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.

(2) The Luxembourg Stock Exchange, 11, Avenue de la Porte-Neuve, L-2011 Luxembourg, G. D. LUXEMBOURG.

LIC HOUSING FINANCE LTD

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2013

₹ In lacs

	Particulars	Quarter ended			Year Ended
		30/06/2013 (Reviewed)	30/06/2012 (Reviewed)	31/03/2013 Audited	31/03/2013 Audited
1.	**Income from Operations**				
	a. Revenue from operations	213025.84	171786.02	202812.68	745908.67
	b. Other operating income	1860.91	2859.43	2661.08	11683.36
	Total Income from Operations (net)	**214886.75**	**174645.45**	**205473.76**	**757592.03**
2.	**Expenses**				
	a. Finance cost	167554.04	136737.42	156732.40	592459.63
	b. Employee benefits expense	2630.72	1922.13	2622.97	9040.64
	c. Depreciation and amortisation expense	196.29	179.01	196.57	753.38
	d. Advertisement expenses	34.23	42.49	761.92	1396.73
	e. Commission and brokerage	1833.45	1944.10	4191.67	11616.31
	f. Provisions / write off (net of write back)	1709.99	4355.44	(348.84)	7887.22
	g Other expenses	1433.33	1117.56	1686.48	5377.52
	Total Expenses	**175392.05**	**146298.15**	**165843.17**	**628531.43**
3.	**Profit from Operations before Other Income & Exceptional Items (1-2)**	**39494.70**	**28347.30**	**39630.59**	**129060.60**
4.	Other income	2907.11	2084.83	2001.08	8296.27
5.	**Profit from ordinary activities before exceptional items (3+4)**	**42401.81**	**30432.13**	**41631.67**	**137356.87**
6.	Exceptional items	-	-	-	-
7.	**Profit from ordinary activities before tax (5+6)**	**42401.81**	**30432.13**	**41631.67**	**137356.87**
8.	Tax expense	11351.11	7657.41	10015.97	35036.21
9.	**Net Profit from ordinary activities after Tax (7-8)**	**31050.70**	**22774.72**	**31615.70**	**102320.66**
10.	Extraordinary Items	-	-	-	-
11.	**Net Profit for the period (9+10)**	**31050.70**	**22774.72**	**31615.70**	**102320.66**
12.	Paid-up Equity Share Capital (face value ₹ 2/-)	10093.26	10093.26	10093.26	10093.26
13.	Reserves as at 31st March	-	-	-	638029.43
14.	Earning Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share (₹)	6.15	4.51	6.27	20.28

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2013

	Particulars	Quarter ended			Year ended
		30/06/2013	30/06/2012	31/03/2013	31/03/2013
A	**PARTICULARS OF SHAREHOLDING**				
1.	Public Shareholding				
	- Number of shares	301220505	301220505	301220505	301220505
	- Percentage of shareholding	59.69%	59.69%	59.69%	59.69%
2.	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non - encumbered				
	- Number of shares	203442495	203442495	203442495	203442495
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	40.31%	40.31%	40.31%	40.31%

	Particulars	3 months ended 30/06/2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	1
	Received during the quarter	43
	Disposed off during the quarter	41
	Remaining unresolved at the end of the quarter	3

Chaturvedi & Shah & Chokshi MUMBAI 400036 Chartered Accountants

SHAH GUPTA & CO. MUMBAI CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower 'E' Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel :+ 91 22 2217 8900 Fax:+91 22 2217 8777 Email :lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Narlman Rd, Fort, Mumbai - 400 001.
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LIC HOUSING FINANCE LTD

Notes :

1 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) notified under the Companies (Accounting Standards) Amendment Rules, 2011.

2 Other Income for the quarter ended June 30, 2013 includes Income from Investments in various Liquid schemes of Mutual Funds ₹ 2078.98 Lacs (Previous period ₹ 1675.12 lacs) and Interest on Bank Deposits ₹ 134.87 Lacs (Previous period ₹ 77.40 Lacs).

3 The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year 2012-13 and the published year to date figures upto the quarter ended December 31, 2012.

4 The figures for the previous periods / year have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current quarter ended June 30, 2013.

5 The Auditors of the Company have carried out a Limited Review of the standalone financial results for the quarter ended June 30, 2013 in compliance with Clause 41 of the Equity Listing Agreement. The financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2013.

For and on behalf of the Board

Place : Mumbai
Date : August 14, 2013

Chokshi & Chokshi Chartered Accountants MUMBAI 400036

SHAH GUPTA & CO. CHARTERED ACCOUNTANTS MUMBAI

S.K. Roy
Chairman

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Independent Auditors' Report

To
The Board of Directors
LIC Housing Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Financial Results of LIC Housing Finance Limited (the 'Company') for the quarter June 30, 2013 (the 'Statement'), except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'Investor Complaints', which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Equity Listing Agreement with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & CO.
Chartered Accountants
Firm Registration No.109574W

Heneel K Patel
Partner
M.No.114103

SHAH GUPTA & CO. MUMBAI CHARTERED ACCOUNTANTS

For CHOKSHI & CHOKSHI
Chartered Accountants
Firm Registration No.101872W

Mitil Chokshi
Partner
M.No.47745

Chokshi & Chokshi MUMBAI 400036 Chartered Accountants

Place: Mumbai
Dated: August 14, 2013