

Ref. LICHFL/CS/FY26-27/Q2 Result

 30<sup>th</sup> October, 2026

|                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Manager,<br>Listing Department,<br>National Stock Exchange of India Ltd.,<br>Exchange Plaza, 5 <sup>th</sup> Floor,<br>Plot No. C/1, G Block, Bandra-Kurla Complex,<br>Bandra (E), Mumbai – 400 051<br><br>Scrip ID: LICHSGFIN EQ<br>Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> | The General Manager,<br>Department of Corporate Services-Listing Dept.,<br>BSE Limited,<br>25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400 001.<br><br>Scrip Code : 500253<br>Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> |
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Dear Sir/Madam,

**SUB: Disclosure Under Regulation 30 Outcome of Board meeting held on October 30 , 2026 Meeting Commenced at 02:30 P.M. and concluded at 7:15 P.M.**

**Submission of Unaudited Financial Results for the Second quarter and half year ended on September 30, 2026**

Please refer to our letter Ref.:LICHFL/CS/noticebm dated 21<sup>st</sup> October, 2026 regarding intimation of Board Meeting for considering Unaudited standalone and consolidated Financial Results for the second quarter and half year ended on September 30, 2026. In this connection, please find the outcome of the Meeting as under:

**1) Unaudited Financial Results for the second quarter and half year ended on September 30, 2026.**

Pursuant to Regulation 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended, the board of Directors at its Meeting held today 30<sup>th</sup> October, 2026 has inter-alia, considered and approved the Statements of unaudited Financial Results (Standalone and Consolidated) of the Company for the second quarter and half year ended on September 30, 2026, duly reviewed and as recommended by the Audit Committee. In this regard, the Company has submitted the following documents.

| Sr. No. | Particulars                                                                                                                                                                                              |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | Unaudited standalone and consolidated Financial Results for the Second quarter and half year ended on September 30, 2026, along with the Limited Review Report issued by M/s Shah Gupta & Co., Chartered |



|   |                                                                                                                                                                                                                                                                                                        |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|   | Accountants and M/s Batliboi & Purohit, Chartered Accountants, Joint Statutory Auditors of the Company.                                                                                                                                                                                                |
| 2 | Additional disclosure of ratio/ equivalent financial information pursuant to Regulation 52(4) and 54 of Listing Regulations                                                                                                                                                                            |
| 3 | Security Cover Certificate from Joint Statutory Auditors pursuant to Regulation 54(2) & (3) of Listing Regulations.                                                                                                                                                                                    |
| 4 | Statement of utilisation of issue proceeds (as per Regulation 52(7) of the SEBI (LODR) Regulations, 2015 and Statement of deviation(s) or variation(s) in the use of issue proceeds of non-convertible debentures pursuant to Regulation 52(7A) of the said regulations.                               |
| 5 | A 'Nil' statement of deviation or variation in the prescribed format as required under Regulation 32 of Listing Regulations                                                                                                                                                                            |
| 6 | Disclosure of Related Party Transactions for the Half Year ended September 30, 2026 as per Regulation 23(9) of SEBI Listing Regulations.                                                                                                                                                               |
| 7 | A quarterly certificate from the CEO/ CFO certifying that CP proceeds are utilized for disclosed purposes, and adherence to other listing conditions, Regulation 10, Part II of Chapter XVII – Listing of Commercial Paper of SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024. |

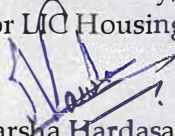
The aforesaid documents are also being uploaded on the website of the Company i.e., <https://www.lichousing.com/> and the said results will also be published in the newspapers, in the format prescribed under Regulation 47 of the listing regulations.

This is for your information and records.

Thanking you,

Yours faithfully,

For LIC Housing Finance Limited

  
**VARSHA CHANDAR HARDASANI**  
 Digitally signed by  
 VARSHA CHANDAR  
 HARDASANI  
 Date: 2026.10.30  
 20:28:12 +05'30'  
**Varsha Hardasani**  
 Company Secretary & Compliance Officer  
 ACS: 50448  
 Encl. : a/a.



## LIC HOUSING FINANCE LIMITED

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Crore)

|      | Particulars                                                                         | Quarter Ended         |                  |                       | Half Year Ended       |                       | Year Ended        |
|------|-------------------------------------------------------------------------------------|-----------------------|------------------|-----------------------|-----------------------|-----------------------|-------------------|
|      |                                                                                     | September 30,<br>2026 | June 30,<br>2026 | September 30,<br>2025 | September 30,<br>2026 | September 30,<br>2025 | March 31,<br>2026 |
|      |                                                                                     | Unaudited             | Unaudited        | Unaudited             | Unaudited             | Unaudited             | Audited           |
| 1    | <b>Revenue from operations</b>                                                      |                       |                  |                       |                       |                       |                   |
|      | a.Interest income                                                                   | 7,112.01              | 7,023.57         | 7,033.54              | 14,135.58             | 14,146.60             | 28,199.71         |
|      | b.Fees and commission income                                                        | 13.34                 | 9.47             | 16.08                 | 22.81                 | 26.64                 | 78.75             |
|      | c.Net gain on fair value changes                                                    | -                     | 13.66            | 11.06                 | 12.38                 | 33.06                 | 76.03             |
|      | d.Other operating income                                                            | 49.73                 | 15.75            | 13.18                 | 65.48                 | 36.88                 | 68.36             |
| (I)  | <b>Total Revenue from operations</b>                                                | <b>7,175.08</b>       | <b>7,062.45</b>  | <b>7,073.86</b>       | <b>14,236.25</b>      | <b>14,243.18</b>      | <b>28,422.85</b>  |
| (II) | Other income                                                                        | 7.45                  | 3.08             | 6.54                  | 10.53                 | 6.68                  | 7.03              |
|      | <b>Total Income</b>                                                                 | <b>7,182.53</b>       | <b>7,065.53</b>  | <b>7,080.40</b>       | <b>14,246.78</b>      | <b>14,249.86</b>      | <b>28,429.88</b>  |
| 2    | <b>Expenses</b>                                                                     |                       |                  |                       |                       |                       |                   |
|      | a.Finance costs                                                                     | 5,024.15              | 4,948.05         | 4,996.17              | 9,972.20              | 10,044.52             | 19,775.19         |
|      | b.Fees and commission expense                                                       | 48.52                 | 29.26            | 39.97                 | 77.78                 | 61.97                 | 162.11            |
|      | c.Net loss on fair value changes                                                    | 1.28                  | -                | -                     | -                     | -                     | -                 |
|      | d.Net loss on de-recognition of financial instruments under amortised cost category | 3.88                  | 53.17            | 6.83                  | 57.05                 | 14.35                 | 72.70             |
|      | e.Impairment on financial instruments                                               | (92.57)               | (164.23)         | 71.99                 | (256.80)              | 193.66                | 171.21            |
|      | f.Employee Benefits expenses                                                        | 136.70                | 184.03           | 142.87                | 320.73                | 302.37                | 641.05            |
|      | g.Depreciation, amortisation and impairment                                         | 28.32                 | 29.02            | 31.32                 | 57.34                 | 55.21                 | 117.58            |
|      | h.Other expenses                                                                    | 113.70                | 97.80            | 86.54                 | 211.50                | 173.91                | 409.42            |
|      | <b>Total Expenses</b>                                                               | <b>5,263.98</b>       | <b>5,177.10</b>  | <b>5,375.69</b>       | <b>10,439.80</b>      | <b>10,845.99</b>      | <b>21,349.26</b>  |
| 3    | <b>Profit Before Tax (1-2)</b>                                                      | <b>1,918.55</b>       | <b>1,888.43</b>  | <b>1,704.71</b>       | <b>3,806.98</b>       | <b>3,403.87</b>       | <b>7,080.62</b>   |
| 4    | Tax expense                                                                         | 409.77                | 400.11           | 350.84                | 809.88                | 690.08                | 1,485.47          |
| 5    | <b>Profit After Tax (3-4)</b>                                                       | <b>1,508.78</b>       | <b>1,488.32</b>  | <b>1,353.87</b>       | <b>2,997.10</b>       | <b>2,713.79</b>       | <b>5,595.15</b>   |
| 6    | <b>Other Comprehensive Income (OCI)</b>                                             |                       |                  |                       |                       |                       |                   |
|      | (i) Items that will not be reclassified to profit or loss                           |                       |                  |                       |                       |                       |                   |
|      | (a) Remeasurement of defined employee benefit plans                                 | 2.28                  | (8.22)           | 2.68                  | (5.94)                | 2.69                  | 31.63             |
|      | (b) Income tax relating to items that will not be reclassified to profit or loss    | (0.57)                | 2.07             | (0.68)                | 1.50                  | (0.68)                | (7.96)            |
|      | <b>Other Comprehensive Income / (Loss), net of tax (a+b)</b>                        | <b>1.71</b>           | <b>(6.15)</b>    | <b>2.00</b>           | <b>(4.44)</b>         | <b>2.01</b>           | <b>23.67</b>      |
| 7    | <b>Total Comprehensive Income for the period / year (5+6)</b>                       | <b>1,510.49</b>       | <b>1,482.17</b>  | <b>1,355.87</b>       | <b>2,992.66</b>       | <b>2,715.80</b>       | <b>5,618.82</b>   |
| 8    | Earnings Per Share (EPS) on (face value of ₹ 2/-)                                   |                       |                  |                       |                       |                       |                   |
|      | Basic and Diluted Earning Per Share (₹)                                             | 27.43                 | 27.06            | 24.61                 | 54.49                 | 49.34                 | 101.72            |
|      | (The EPS for the Quarters are not annualised)                                       |                       |                  |                       |                       |                       |                   |
| 9    | Paid-up Equity Share Capital (face value ₹ 2/-)                                     | 110.08                | 110.08           | 110.08                | 110.08                | 110.08                | 110.08            |
| 10   | Other Equity                                                                        | -                     | -                | -                     | -                     | -                     | 41,215.46         |



## Notes to the Standalone Financial Results:

## 1 Statement of Standalone Assets and Liabilities

|                                                                                             |                                | (₹ in Crore)               |                    |
|---------------------------------------------------------------------------------------------|--------------------------------|----------------------------|--------------------|
| Particulars                                                                                 | As at<br>September 30,<br>2026 | As at<br>March 31,<br>2026 |                    |
|                                                                                             |                                | Unaudited                  | Audited            |
| <b>ASSETS</b>                                                                               |                                |                            |                    |
| <b>1 Financial Assets</b>                                                                   |                                |                            |                    |
| (a) Cash and cash equivalents                                                               | 235.23                         |                            | 706.80             |
| (b) Bank Balance other than (a) above                                                       | 82.05                          |                            | 571.32             |
| (c) Loans                                                                                   | 3,21,964.75                    |                            | 3,16,221.74        |
| (d) Investments                                                                             | 4,828.83                       |                            | 5,050.33           |
| (e) Other Financial assets                                                                  | 1,340.47                       |                            | 343.79             |
| <b>Sub-total Financial Assets</b>                                                           | <b>3,28,451.33</b>             |                            | <b>3,22,893.98</b> |
| <b>2 Non-Financial Assets</b>                                                               |                                |                            |                    |
| (a) Current tax assets (Net)                                                                | 83.86                          |                            | 634.80             |
| (b) Deferred tax Assets (Net)                                                               | 966.69                         |                            | 1,061.93           |
| (c) Property, Plant and Equipment                                                           | 180.68                         |                            | 191.73             |
| (d) Right of Use Assets                                                                     | 156.73                         |                            | 153.90             |
| (e) Other Intangible assets                                                                 | 31.83                          |                            | 38.52              |
| (f) Other non-financial assets                                                              | 202.49                         |                            | 188.94             |
| <b>Sub-total Non-Financial Assets</b>                                                       | <b>1,622.28</b>                |                            | <b>2,269.82</b>    |
| <b>Total Assets</b>                                                                         | <b>3,30,073.61</b>             |                            | <b>3,25,163.80</b> |
| <b>LIABILITIES AND EQUITY</b>                                                               |                                |                            |                    |
| <b>LIABILITIES</b>                                                                          |                                |                            |                    |
| <b>1 Financial Liabilities</b>                                                              |                                |                            |                    |
| (a) Payables                                                                                |                                |                            |                    |
| (i) Trade Payables                                                                          |                                |                            |                    |
| (i) total outstanding dues of micro enterprises and small enterprises                       | 0.00                           |                            | 0.57               |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 66.78                          |                            | 93.94              |
| (b) Debt Securities                                                                         | 1,42,219.06                    |                            | 1,40,508.97        |
| (c) Borrowings (Other than Debt Securities)                                                 | 1,30,750.08                    |                            | 1,28,293.63        |
| (d) Deposits                                                                                | 10,219.36                      |                            | 11,908.00          |
| (e) Subordinated Liabilities                                                                | 1,885.42                       |                            | 1,818.97           |
| (f) Lease Liabilities                                                                       | 178.16                         |                            | 174.46             |
| (g) Other financial liabilities                                                             | 383.12                         |                            | 391.26             |
| <b>Sub-total Financial Liabilities</b>                                                      | <b>2,85,701.98</b>             |                            | <b>2,83,189.80</b> |
| <b>2 Non-Financial Liabilities</b>                                                          |                                |                            |                    |
| (a) Provisions                                                                              | 307.44                         |                            | 317.33             |
| (b) Other non-financial liabilities                                                         | 296.06                         |                            | 331.13             |
| <b>Sub-total Non-Financial Liabilities</b>                                                  | <b>603.50</b>                  |                            | <b>648.46</b>      |
| <b>3 EQUITY</b>                                                                             |                                |                            |                    |
| (a) Equity Share Capital                                                                    | 110.08                         |                            | 110.08             |
| (b) Other Equity                                                                            | 43,658.05                      |                            | 41,215.46          |
| <b>Sub-total Equity</b>                                                                     | <b>43,768.13</b>               |                            | <b>41,325.54</b>   |
| <b>Total Liabilities and Equity</b>                                                         | <b>3,30,073.61</b>             |                            | <b>3,25,163.80</b> |

**2 Standalone Cash Flow Statement for the Half Year ended September 30, 2026**

| Particulars                                                                                 | (₹ in Crore)                          |                                       |
|---------------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|
|                                                                                             | Half year ended<br>September 30, 2026 | Half year ended<br>September 30, 2025 |
| <b>A. Cash Flow from Operating Activities</b>                                               |                                       |                                       |
| Profit Before Tax                                                                           | 3,806.98                              | 3,403.87                              |
| <b>Adjustments for</b>                                                                      |                                       |                                       |
| Depreciation, Amortization and Impairment (other than Financial Instruments)                | 57.34                                 | 55.21                                 |
| Exchange differences on translation of assets and liabilities (Net)                         | -                                     | -                                     |
| Impairment on Financial Instruments (Expected Credit Loss)                                  | (279.61)                              | 174.76                                |
| Loss/(Gain) on disposal of Property, Plant and Equipment                                    | 0.03                                  | -                                     |
| Dividend and Interest Income classified as Investing Cash Flows                             | (7.20)                                | (6.41)                                |
| Interest Expense                                                                            | 9,972.20                              | 10,044.52                             |
| Net Gain on Fair Value Changes                                                              | (12.38)                               | (33.06)                               |
| Net Loss On Derecognition of Financial Instrument                                           | 57.05                                 | 14.35                                 |
| Interest Income                                                                             | (14,135.58)                           | (14,146.60)                           |
| <b>Adjustments for</b>                                                                      |                                       |                                       |
| (Increase)/Decrease in Other Financial Assets                                               | (506.93)                              | (4,028.54)                            |
| (Increase)/Decrease in Other Non Financial Assets                                           | (13.54)                               | (34.97)                               |
| Increase/(Decrease) in Other Financial Liabilities                                          | (30.58)                               | (247.38)                              |
| Increase/(Decrease) in Other Non Financial Liabilities                                      | (54.75)                               | 66.80                                 |
| <b>Cash (used in) operations before adjustments for interest received and paid</b>          | <b>(1,146.97)</b>                     | <b>(4,737.45)</b>                     |
| Interest Paid                                                                               | (8,918.25)                            | (8,977.82)                            |
| Interest Received                                                                           | 14,155.72                             | 14,219.40                             |
| <b>Cash (used in) operations before adjustments for interest received and paid</b>          | <b>4,090.50</b>                       | <b>504.13</b>                         |
| Income Tax paid                                                                             | (162.20)                              | (575.98)                              |
| <b>Net Cash used in Operations</b>                                                          | <b>3,928.30</b>                       | <b>(71.85)</b>                        |
| Loans Disbursed (Net of repayments)                                                         | (5,542.37)                            | (4,171.72)                            |
| <b>Net Cash (Used in) Operating Activities (A)</b>                                          | <b>(1,614.07)</b>                     | <b>(4,243.57)</b>                     |
| <b>B. Cash Flow from Investing Activities</b>                                               |                                       |                                       |
| Payments for Property, Plant and Equipment                                                  | (7.63)                                | (29.66)                               |
| Proceeds from Sale of Investments                                                           | 234.86                                | 1,793.61                              |
| Dividends Received                                                                          | 7.20                                  | 6.41                                  |
| <b>Net Cash Inflow/ (used in) Investing Activities (B)</b>                                  | <b>234.43</b>                         | <b>1,770.36</b>                       |
| <b>C. Cash Flow from Financing Activities</b>                                               |                                       |                                       |
| Proceeds from Borrowings                                                                    | 71,470.34                             | 72,620.27                             |
| Repayment of Borrowings                                                                     | (68,150.94)                           | (73,560.43)                           |
| Deposits (Net of repayments)                                                                | (1,823.83)                            | 3,028.12                              |
| Payments towards Lease Liability                                                            | (37.44)                               | (33.81)                               |
| Dividends paid to Company's Shareholders                                                    | (550.06)                              | (550.06)                              |
| <b>Net Cash generated from Financing Activities (C)</b>                                     | <b>908.07</b>                         | <b>1,504.09</b>                       |
| Effect of exchange differences on translation of foreign currency cash and cash equivalents |                                       |                                       |
| <b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)</b>                        | <b>(471.57)</b>                       | <b>(969.12)</b>                       |
| Cash and Cash Equivalents at the beginning of the Year                                      | 706.80                                | 1,259.72                              |
| <b>Cash and Cash Equivalents at the end of the Period</b>                                   | <b>235.23</b>                         | <b>290.60</b>                         |
| Cash and Cash Equivalents as per above comprise of the following                            |                                       |                                       |
| (i) Cash on hand                                                                            | 0.82                                  | 1.24                                  |
| (ii) Balances with Banks (of the nature of cash and cash equivalents)                       | 234.41                                | 289.36                                |
| (iii) Cheques and demand drafts on hand                                                     | -                                     | -                                     |
| <b>Balances as per Statement of Cash Flows</b>                                              | <b>235.23</b>                         | <b>290.60</b>                         |


**CIN NO. : L65922MH1989PLC052257**
**Website : www.lichousing.com**
**Registered & Corporate Office:** LIC Housing Finance Ltd., 131, Maker Tower-F, 13th Floor, Cuffe Parade, Mumbai – 400005  
**Tel:** +91 22 2217 8600, **Fax:** +91 22 2217 8777, **E-mail:** lichousing@lichousing.com

# Notes to the Standalone Financial Results:

- 3 The above financial results for the quarter and half year ended September 30, 2026 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on October 30, 2026. The above results have been subjected to Limited Review by the Joint Statutory Auditors of the Company.
- 4 The standalone financial results of the Company have been prepared by management in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended. Accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - "Interim Financial Reporting", prescribed under section 133 of the Companies Act 2013 ("the Act") read with Rules issued thereunder, and other recognized accounting principles generally accepted in India, in accordance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended along with circulars, guidelines and directions issued by the Reserve Bank of India from time to time.  
These standalone financial results have been prepared in the format prescribed under the notified Schedule III of the Companies Act, 2013 for Non Banking Financial Companies issued by the Ministry of Corporate Affairs ("MCA"), as amended.
- 5 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108 - Operating Segments. Further all operations are carried out within India.
- 6 The members at the Annual General Meeting held on August 28, 2026, approved the payment of final dividend of ₹ 10 per equity share aggregating to ₹ 550.06 crore for the year ended March 31, 2026, as recommended by Board of Directors of the Company at its meeting held on May 13, 2026. Accordingly, the dividend amount has been paid to the shareholders in September 2026.
- 7 The Secured listed non-convertible debt securities of the Company are secured by a negative lien on the assets of the Company, with a minimum Security cover of 100%. In addition to above the Debentures would be secured by mortgage on an Immovable Property owned by the Company. Security cover for NCD issued by the company is 1.24 times as at September 30, 2026.
- 8 Disclosure as required by Reserve Bank of India vide circular DOR.no. BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and circular RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 on Resolution Framework - 2.0, read with Reserve Bank of India (Non-Banking Financial Companies - Resolution of Stressed Assets) Directions 2025 dated November 28, 2025 as at September 30, 2026 are given below:

| (₹ in crore)        |                                                                                                                                   |                                                                           |                                                         |                                                                   |                                                                                                                                              |
|---------------------|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|
| Type of borrower    | Exposure to Accounts classified as Standard consequent to implementation of resolution plan - Position as at March 31, 2026 (A) * | Of (A), aggregate debt that slipped into NPA during the current half year | Of (A), amount written off during the current half year | Of (A), amount paid by the borrowers during the current half year | Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of September 30, 2026.* |
| Personal Loans      | 1,342.73                                                                                                                          | 31.12                                                                     | -                                                       | 175.10                                                            | 1,196.07                                                                                                                                     |
| Corporate persons # | 212.40                                                                                                                            | -                                                                         | 5.69                                                    | 12.00                                                             | 200.39                                                                                                                                       |
| Of which, MSMEs     |                                                                                                                                   |                                                                           |                                                         |                                                                   |                                                                                                                                              |
| Others              |                                                                                                                                   |                                                                           |                                                         |                                                                   |                                                                                                                                              |
| <b>Total</b>        | <b>1,555.13</b>                                                                                                                   | <b>31.12</b>                                                              | <b>5.69</b>                                             | <b>187.10</b>                                                     | <b>1,396.46</b>                                                                                                                              |

\* The figures includes accounts cured

#As defined in section 3 (7) of the Insolvency and Bankruptcy Code, 2016.

- 9 There is no information required to be disclosed under disclosures on the details of co-lending arrangements as at September 30, 2026 as required by Reserve Bank of India (Non-Banking Financials Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 Notification No. RBI/DOR/2025-26/359 Master Direction DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025 (as amended from time to time).
- 10 The Company has not transferred / acquired any stressed loans, loans not in default during the quarter ended September 30, 2026 under the Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 - RBI/DOR/2025-26/352, DOR.STR.REC.271/21.04.048/2025-26 dated November 28, 2025 and Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025, DOR.ACC.REC.No.278/21.04.018/2025-26.
- 11 During the quarter ended September 30, 2026, on review of loan portfolio with reference to the applicable regulatory requirements for classification of housing and non-housing finance loans, loans aggregating to ₹ 19,610 crore have been identified for reclassification from housing finance to non-housing finance. The reclassification has no material impact on the Company's aggregate loan assets. The impact on the Capital Adequacy Ratio (CAR) will be recomputed as part of the annual financial statements.



CIN NO. : L65922MH1989PLC052257

Website : [www.lichousing.com](http://www.lichousing.com)

**Registered & Corporate Office:** LIC Housing Finance Ltd., 131, Maker Tower-F, 13th Floor, Cuffe Parade, Mumbai - 400005  
Tel: +91 22 2217 8600, Fax: +91 22 2217 8777, E-mail: [lichousing@lichousing.com](mailto:lichousing@lichousing.com)

12 Disclosure related to project finance for the quarter ended September 30, 2026 pursuant to Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 vide RBI/DOR/2025-26/359 -DOR.ACC.REC.No.278/21.04.018/2025-26 dt 28th November 2025 & also as per Reserve Bank of India (Non-Banking Financial Companies - Resolution of Stressed Assets) Directions, 2025 vide RBI/DOR/2025-26/357 DOR.STR.REC.276/21.04.048/2025-26 November 28, 2025 is given below.

| Item Description                                                                                                                                                                                    | Number of Accounts | Total Outstanding (₹ in Crore) # |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|----------------------------------|
| 1. Projects under implementation accounts at the beginning of the quarter.                                                                                                                          | 85                 | 2183.38                          |
| 2. Projects under implementation accounts sanctioned during the quarter.                                                                                                                            | 17                 | 45.88                            |
| 3. Projects under implementation accounts where DCCO has been achieved during the quarter                                                                                                           | 1                  | 14.30                            |
| 3A. Movement of No of Loans & Total Outstanding balances appearing at the beginning of the quarter *                                                                                                | (13)               | 38.60                            |
| 4. Projects under implementation accounts at the end of the quarter. (1+2-3+3A)                                                                                                                     | 88                 | 2,253.56                         |
| 5 Out of '4' - accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.                                               | -                  | -                                |
| 5.1 Out of '5' - accounts in respect of which Resolution plan has been implemented.                                                                                                                 | -                  | -                                |
| 5.2 Out of '5' - accounts in respect of which Resolution plan is under implementation.                                                                                                              | -                  | -                                |
| 5.3 Out of '5' - accounts in respect of which Resolution plan has failed.                                                                                                                           | -                  | -                                |
| 6 Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project. | -                  | -                                |
| 7 Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded                                                        | -                  | -                                |
| 7.1 Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously                                                                                                | -                  | -                                |
| 7.2 Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously                                                                                                                  | -                  | -                                |
| 8 Out of '4' - accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.                                           | -                  | -                                |
| 8.1 Out of '8' - accounts in respect of which Resolution plan has been implemented.                                                                                                                 | -                  | -                                |
| 8.2 Out of '8' - accounts in respect of which Resolution plan is under implementation.                                                                                                              | -                  | -                                |
| 8.3 Out of '8' - accounts in respect of which Resolution plan has failed.                                                                                                                           | -                  | -                                |

\* Movement of No of loans includes, loans which are sanctioned in previous period but disbursement was not availed, loans which are closed during the quarter etc.

Movement in Total Outstanding includes movement of additional disbursement made & repayments received during the quarter in respect of projects under implementation given at the beginning of the quarter.

# Total Outstanding represents the total principal outstanding of loans and advances.

13 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended September 30, 2026 is attached as Annexure 1.

14 The figures for the quarter ended September 30, 2026 and September 30, 2025 are the balancing figures between the unaudited figures in respect of the half year ended September 30, 2026 and September 30, 2025 and the unaudited figures for the quarter ended June 30, 2026 and June 30, 2025 respectively.

15 The figures for the previous periods/year have been regrouped wherever necessary in order to make them comparable.

Place : Mumbai  
Date : October 30, 2026

For and on behalf of the Board



Sandeep Kumar  
Managing Director & CEO  
DIN : 11239285



CIN NO. : L65922MH1989PLC052257

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Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter/ half year ended September 30, 2026.

| Particulars                                                                                                                                                                                                                                 | For the quarter ended September 30, 2026 | For the half year ended September 30, 2026 | For the quarter ended September 30, 2025 | For the half year ended September 30, 2025 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|--------------------------------------------|------------------------------------------|--------------------------------------------|
| a) Debt equity ratio = [Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Deposits] - Cash and cash equivalents / (Equity share Capital + Other Equity)                                                | 6.51                                     |                                            | 7.27                                     |                                            |
| b) Outstanding redeemable preference shares (quantity and value)                                                                                                                                                                            | NA                                       | NA                                         | NA                                       | NA                                         |
| c) Capital redemption reserve / Debenture redemption reserve - Debenture redemption reserve is not required in respect of Privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014. | -                                        | -                                          | -                                        | -                                          |
| d) Net worth                                                                                                                                                                                                                                | ₹ 43,768.13 Crore                        |                                            | ₹ 38,422.52 Crore                        |                                            |
| e) Net profit after tax                                                                                                                                                                                                                     | ₹ 1,508.78 Crore                         | ₹ 2,997.10 Crore                           | ₹ 1,353.87 Crore                         | ₹ 2,713.79 Crore                           |
| f) Earnings per share                                                                                                                                                                                                                       | Basic - ₹ 27.43<br>Diluted - ₹ 27.43     | Basic - ₹ 54.49<br>Diluted - ₹ 54.49       | Basic - ₹ 24.61<br>Diluted - ₹ 24.61     | Basic - ₹ 49.34<br>Diluted - ₹ 49.34       |
| g) Total debts to total assets (%) = (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Deposits) / Total Assets.                                                                                      | 0.86                                     |                                            | 0.88                                     |                                            |
| h) Operating margin (%) = Profit before Tax / Revenue from Operations.                                                                                                                                                                      | NA                                       | NA                                         | NA                                       | NA                                         |
| i) Net profit margin (%) = Profit after Tax / Total Revenue.                                                                                                                                                                                | 21.01%                                   | 21.04%                                     | 19.12%                                   | 19.04%                                     |
| j) Sector specific equivalent ratios, as applicable.                                                                                                                                                                                        |                                          |                                            |                                          |                                            |
| i) Provision Coverage Ratio ("PCR") (%) = Total Impairment loss allowance for stage III / Gross Stage III Loans.                                                                                                                            | 48.98%                                   |                                            | 53.20%                                   |                                            |
| ii) Gross Non Performing Assets ("GNPA") (%) = Gross Stage III Loans / Gross Loans.                                                                                                                                                         | 2.05%                                    |                                            | 2.51%                                    |                                            |
| iii) Net Non Performing Assets ("NNPA") (%) = (Gross Stage III Loans - Impairment loss allowance for Stage III) / (Gross Loans - Impairment loss allowance for Stage III)                                                                   | 1.06%                                    |                                            | 1.19%                                    |                                            |
| iv) Liquidity coverage ratio (%)                                                                                                                                                                                                            | 205.17%                                  |                                            | 185.86%                                  |                                            |

Note 1 : The Company, being a Housing Finance Company (HFC), disclosure of Debt service coverage ratio, Interest service coverage ratio, current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover ratio, Operating margin are not relevant as the Company is engaged in financing activities.



**Independent Auditors' Review Report on standalone unaudited quarterly and half yearly financial results of the Company pursuant to the Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of  
LIC Housing Finance Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of LIC Housing Finance Limited ("the Company"), for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company, pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations, including relevant circulars issued by the Securities and Exchange Board of India ("SEBI"), guidelines and directions issued by the Reserve Bank of India and National Housing Bank from time to time as applicable to the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **SHAH GUPTA & CO.,**

Chartered Accountants

Firm Registration No.: 109574W



Heneel K Patel  
Partner

M. No. 114103

Unique Document Identification Number (UDIN) for this document is: 26114103PTAWRA3741

Place: Mumbai

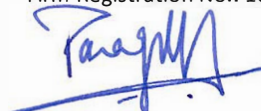
Date: October 30, 2026



For **BATLIBOI & PUROHIT**

Chartered Accountants

Firm Registration No.: 101048W



Parag Hangekar  
Partner

M. No. 110096

Unique Document Identification Number (UDIN) for this document is: 26110096QDYOOS6548

Place: Mumbai

Date: October 30, 2026



## LIC HOUSING FINANCE LIMITED

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Crore)

|      | Particulars                                                                                                                                   | Quarter Ended      |                 |                    | Half Year Ended    |                    | Year Ended       |
|------|-----------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-----------------|--------------------|--------------------|--------------------|------------------|
|      |                                                                                                                                               | September 30, 2026 | June 30, 2026   | September 30, 2025 | September 30, 2026 | September 30, 2025 | March 31, 2026   |
|      |                                                                                                                                               | Unaudited          | Unaudited       | Unaudited          | Unaudited          | Unaudited          | Audited          |
| 1    | <b>Revenue from operations</b>                                                                                                                |                    |                 |                    |                    |                    |                  |
|      | a. Interest income                                                                                                                            | 7,121.55           | 7,033.56        | 7,041.91           | 14,155.11          | 14,163.59          | 28,234.02        |
|      | b. Fees and commission income                                                                                                                 | 22.54              | 16.77           | 23.21              | 39.31              | 39.95              | 112.42           |
|      | c. Net gain on fair value changes                                                                                                             | -                  | 16.47           | 11.15              | 14.76              | 35.15              | 79.65            |
|      | d. Other operating income                                                                                                                     | 50.13              | 15.79           | 13.53              | 65.92              | 37.45              | 69.24            |
| (I)  | <b>Total Revenue from operations</b>                                                                                                          | <b>7,194.22</b>    | <b>7,082.59</b> | <b>7,089.80</b>    | <b>14,275.10</b>   | <b>14,276.14</b>   | <b>28,495.33</b> |
| (II) | Other income                                                                                                                                  | 0.21               | 2.99            | 0.64               | 3.20               | 0.77               | 6.38             |
|      | <b>Total Income</b>                                                                                                                           | <b>7,194.43</b>    | <b>7,085.58</b> | <b>7,090.44</b>    | <b>14,278.30</b>   | <b>14,276.91</b>   | <b>28,501.71</b> |
| 2    | <b>Expenses</b>                                                                                                                               |                    |                 |                    |                    |                    |                  |
|      | a. Finance costs                                                                                                                              | 5,022.76           | 4,946.35        | 4,995.16           | 9,969.11           | 10,042.25          | 19,770.55        |
|      | b. Fees and commission expense                                                                                                                | 38.66              | 21.77           | 31.95              | 60.43              | 48.34              | 127.65           |
|      | c. Net loss on fair value changes                                                                                                             | 1.71               | -               | -                  | -                  | -                  | -                |
|      | d. Net loss on derecognition of financial instruments under amortised cost category                                                           | 3.88               | 53.17           | 6.83               | 57.05              | 14.35              | 72.70            |
|      | e. Impairment on financial instruments                                                                                                        | (92.57)            | (164.23)        | 71.99              | (256.80)           | 193.66             | 171.21           |
|      | f. Employee Benefits expenses                                                                                                                 | 155.69             | 200.11          | 160.71             | 355.80             | 336.27             | 714.36           |
|      | g. Depreciation, amortisation and impairment                                                                                                  | 29.47              | 30.15           | 32.33              | 59.62              | 57.23              | 121.72           |
|      | h. Other expenses                                                                                                                             | 115.64             | 99.22           | 88.49              | 214.86             | 177.51             | 423.37           |
|      | <b>Total Expenses</b>                                                                                                                         | <b>5,275.24</b>    | <b>5,186.54</b> | <b>5,387.46</b>    | <b>10,460.07</b>   | <b>10,869.61</b>   | <b>21,401.56</b> |
| 3    | Share of profit of Associates                                                                                                                 | 0.80               | 2.14            | 0.02               | 2.94               | 0.30               | 3.32             |
| 4    | <b>Profit Before Tax (1-2+3)</b>                                                                                                              | <b>1,919.99</b>    | <b>1,901.18</b> | <b>1,703.00</b>    | <b>3,821.17</b>    | <b>3,407.60</b>    | <b>7,103.47</b>  |
| 5    | Tax expense                                                                                                                                   | 413.40             | 402.15          | 353.63             | 815.55             | 694.23             | 1,499.23         |
| 6    | <b>Profit after Tax (4-5)</b>                                                                                                                 | <b>1,506.59</b>    | <b>1,499.03</b> | <b>1,349.37</b>    | <b>3,005.62</b>    | <b>2,713.37</b>    | <b>5,604.24</b>  |
| 7    | <b>Other Comprehensive Income (OCI)</b>                                                                                                       |                    |                 |                    |                    |                    |                  |
|      | (i) Items that will not be reclassified to profit or loss                                                                                     |                    |                 |                    |                    |                    |                  |
|      | (a) Remeasurement of defined employee benefit plans                                                                                           | 2.24               | (8.66)          | 2.72               | (6.42)             | 1.80               | 31.24            |
|      | (b) Income tax relating to items that will not be reclassified to profit or loss                                                              | (0.57)             | 2.16            | (0.69)             | 1.59               | (0.46)             | (7.70)           |
|      | <b>Other Comprehensive Income / (Loss) (a+b)</b>                                                                                              | <b>1.67</b>        | <b>(6.50)</b>   | <b>2.03</b>        | <b>(4.83)</b>      | <b>1.34</b>        | <b>23.54</b>     |
| 8    | <b>Total Comprehensive Income for the period/year (6+7)</b>                                                                                   | <b>1,508.26</b>    | <b>1,492.53</b> | <b>1,351.40</b>    | <b>3,000.79</b>    | <b>2,714.71</b>    | <b>5,627.78</b>  |
| 9    | <b>Profit after Tax for the period attributable to:</b>                                                                                       |                    |                 |                    |                    |                    |                  |
|      | Owners of the company                                                                                                                         | 1,506.45           | 1,498.85        | 1,349.25           | 3,005.30           | 2,713.14           | 5,603.67         |
|      | Non-Controlling interest                                                                                                                      | 0.14               | 0.18            | 0.12               | 0.32               | 0.23               | 0.57             |
| 10   | <b>Other Comprehensive Income/(Loss) attributable to:</b>                                                                                     |                    |                 |                    |                    |                    |                  |
|      | Owners of the company                                                                                                                         | 1.67               | (6.50)          | 2.03               | (4.83)             | 1.34               | 23.54            |
|      | Non-Controlling interest                                                                                                                      | -                  | -               | -                  | -                  | -                  | -                |
| 11   | <b>Total Comprehensive Income for the period/year attributable to:</b>                                                                        |                    |                 |                    |                    |                    |                  |
|      | Owners of the company                                                                                                                         | 1,508.12           | 1,492.35        | 1,351.28           | 3,000.47           | 2,714.48           | 5,627.21         |
|      | Non-Controlling interest                                                                                                                      | 0.14               | 0.18            | 0.12               | 0.32               | 0.23               | 0.57             |
| 12   | Earnings Per Share (EPS) on (face value of ₹ 2/-)<br>Basic and Diluted Earning Per Share (₹)<br>(The EPS for the Quarters are not annualised) | 27.39              | 27.25           | 24.53              | 54.64              | 49.32              | 101.87           |
| 13   | Paid-up Equity Share Capital (face value ₹ 2/-)                                                                                               | 110.08             | 110.08          | 110.08             | 110.08             | 110.08             | 110.08           |
| 14   | Other Equity                                                                                                                                  | -                  | -               | -                  | -                  | -                  | 41,318.85        |



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**Notes to the Consolidated Financial Results:**
**1 Statement of Consolidated Assets and Liabilities**

(₹ in Crore)

| Particulars                                                                                  | As at<br>September 30, 2026 | As at<br>March 31, 2026 |
|----------------------------------------------------------------------------------------------|-----------------------------|-------------------------|
|                                                                                              | Unaudited                   | Audited                 |
| <b>ASSETS</b>                                                                                |                             |                         |
| <b>1 Financial Assets</b>                                                                    |                             |                         |
| (a) Cash and cash equivalents                                                                | 239.68                      | 709.56                  |
| (b) Bank Balance other than (a) above                                                        | 143.15                      | 638.84                  |
| (c) Receivables                                                                              |                             |                         |
| (i) Trade Receivables                                                                        | 10.44                       | 7.71                    |
| (d) Loans                                                                                    | 3,21,859.56                 | 3,16,123.87             |
| (e) Investments                                                                              | 4,921.35                    | 5,132.13                |
| (f) Other Financial Assets                                                                   | 1,340.07                    | 343.00                  |
| <b>Sub-total Financial Assets</b>                                                            | <b>3,28,514.25</b>          | <b>3,22,955.11</b>      |
| <b>2 Non-Financial Assets</b>                                                                |                             |                         |
| (a) Current Tax Assets (Net)                                                                 | 87.10                       | 638.15                  |
| (b) Deferred Tax Assets (Net)                                                                | 967.00                      | 1,060.99                |
| (c) Investment Property                                                                      | 29.10                       | 29.12                   |
| (d) Property, Plant and Equipment                                                            | 172.54                      | 183.57                  |
| (e) Right of Use Assets                                                                      | 165.41                      | 164.26                  |
| (f) Goodwill on Consolidation                                                                | 0.21                        | 0.21                    |
| (g) Other Intangible Assets                                                                  | 32.37                       | 39.25                   |
| (h) Other Non-Financial Assets                                                               | 208.30                      | 200.36                  |
| <b>Sub-total Non-Financial Assets</b>                                                        | <b>1,662.03</b>             | <b>2,315.91</b>         |
| <b>Total Assets</b>                                                                          | <b>3,30,176.28</b>          | <b>3,25,271.02</b>      |
| <b>LIABILITIES AND EQUITY</b>                                                                |                             |                         |
| <b>LIABILITIES</b>                                                                           |                             |                         |
| <b>1 Financial Liabilities</b>                                                               |                             |                         |
| (a) Payables                                                                                 |                             |                         |
| (i) Trade Payables                                                                           |                             |                         |
| (ii) total outstanding dues of micro enterprises and small enterprises                       | 0.00                        | 0.59                    |
| (iii) total outstanding dues of creditors other than micro enterprises and small enterprises | 67.34                       | 94.11                   |
| (b) Debt Securities                                                                          | 1,42,219.06                 | 1,40,508.97             |
| (c) Borrowings (Other than Debt Securities)                                                  | 1,30,750.08                 | 1,28,293.63             |
| (d) Deposits                                                                                 | 10,127.34                   | 11,833.16               |
| (e) Subordinated Liabilities                                                                 | 1,885.42                    | 1,818.97                |
| (f) Lease Liabilities                                                                        | 186.32                      | 183.13                  |
| (g) Other Financial Liabilities                                                              | 437.01                      | 445.01                  |
| <b>Sub-total Financial Liabilities</b>                                                       | <b>2,85,672.57</b>          | <b>2,83,177.57</b>      |
| <b>2 Non-Financial Liabilities</b>                                                           |                             |                         |
| (a) Provisions                                                                               | 309.88                      | 322.30                  |
| (b) Other Non-Financial Liabilities                                                          | 310.30                      | 338.11                  |
| <b>Sub-total Non-Financial Liabilities</b>                                                   | <b>620.18</b>               | <b>660.41</b>           |
| <b>3 EQUITY</b>                                                                              |                             |                         |
| (a) Equity Share Capital                                                                     | 110.08                      | 110.08                  |
| (b) Other Equity                                                                             | 43,769.27                   | 41,318.85               |
| (c) Non Controlling Interest                                                                 | 4.18                        | 4.11                    |
| <b>Sub-total Equity</b>                                                                      | <b>43,883.53</b>            | <b>41,433.04</b>        |
| <b>Total Liabilities and Equity</b>                                                          | <b>3,30,176.28</b>          | <b>3,25,271.02</b>      |



CIN NO. : 559924/MH/0000/PLC052257

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**2 Consolidated Cash Flow Statement for the half year ended September 30, 2026**

| Particulars                                                                                 | (₹ in Crore)                          |                                       |
|---------------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|
|                                                                                             | Half year ended<br>September 30, 2026 | Half year ended<br>September 30, 2025 |
| <b>A. Cash Flow from Operating Activities</b>                                               |                                       |                                       |
| Profit Before Tax                                                                           | 3,821.17                              | 3,407.60                              |
| <b>Adjustments for</b>                                                                      |                                       |                                       |
| Depreciation, Amortization and Impairment (other than Financial Instruments)                | 59.62                                 | 57.23                                 |
| Impairment on Financial Instruments (Expected Credit Loss)                                  | (279.61)                              | 174.76                                |
| Loss/(Gain) on disposal of Property, Plant and Equipment                                    | 0.03                                  | -                                     |
| Dividend and Interest Income classified as Investing Cash Flows                             | -                                     | (0.52)                                |
| Interest Expense                                                                            | 9,969.11                              | 10,042.25                             |
| Net Gain on Fair Value Changes                                                              | (14.76)                               | (35.15)                               |
| Net Loss On Derecognition of Financial Instrument                                           | 57.05                                 | 14.35                                 |
| Interest Income                                                                             | (14,155.11)                           | (14,163.59)                           |
| (Profit) / loss on Discontinued Lease                                                       | -                                     | (0.87)                                |
| <b>Adjustments for</b>                                                                      |                                       |                                       |
| (Increase)/Decrease in Other Financial Assets                                               | (504.12)                              | (4,031.98)                            |
| (Increase)/Decrease in Other Non Financial Assets                                           | (7.94)                                | (36.09)                               |
| Increase/(Decrease) in Other Financial Liabilities                                          | (31.30)                               | (231.54)                              |
| Increase/(Decrease) in Other Non Financial Liabilities                                      | (46.34)                               | 51.34                                 |
| <b>Cash (used in) operations before adjustments for interest received and paid</b>          | <b>(1,132.20)</b>                     | <b>(4,752.21)</b>                     |
| Interest Paid                                                                               | (8,915.89)                            | (8,975.98)                            |
| Interest Received                                                                           | 14,175.21                             | 14,236.36                             |
| <b>Cash (used in) operations before adjustments for interest received and paid</b>          | <b>4,127.12</b>                       | <b>508.17</b>                         |
| Income Tax paid                                                                             | (168.93)                              | (583.60)                              |
| <b>Net Cash used in Operations</b>                                                          | <b>3,958.18</b>                       | <b>(75.44)</b>                        |
| Loans Disbursed (Net of repayments)                                                         | (5,535.06)                            | (4,163.40)                            |
| <b>Net Cash (Used in) Operating Activities (A)</b>                                          | <b>(1,576.88)</b>                     | <b>(4,238.84)</b>                     |
| <b>B. Cash Flow from Investing Activities</b>                                               |                                       |                                       |
| Payments for Property, Plant and Equipment                                                  | (7.63)                                | (29.77)                               |
| Payments for Purchase of Investments                                                        | -                                     | -                                     |
| Proceeds from Sale of Investments                                                           | 224.14                                | 1,801.72                              |
| Dividends Received                                                                          | -                                     | 0.52                                  |
| <b>Net Cash Inflow/ (used in) Investing Activities (B)</b>                                  | <b>216.51</b>                         | <b>1,772.47</b>                       |
| <b>C. Cash Flow from Financing Activities</b>                                               |                                       |                                       |
| Proceeds from Borrowings                                                                    | 71,470.34                             | 72,620.27                             |
| Repayment of Borrowings                                                                     | (68,150.94)                           | (73,560.43)                           |
| Deposits (Net of repayments)                                                                | (1,840.03)                            | 3,015.60                              |
| Payments towards Lease Liability                                                            | (38.57)                               | (34.70)                               |
| Dividends paid to Company's Shareholders                                                    | (550.06)                              | (550.06)                              |
| Dividends paid to Non Controlling Interest                                                  | (0.25)                                | (0.17)                                |
| <b>Net Cash generated from Financing Activities (C)</b>                                     | <b>890.49</b>                         | <b>1,490.51</b>                       |
| Effect of exchange differences on translation of foreign currency cash and cash equivalents |                                       |                                       |
| <b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)</b>                        | <b>(469.88)</b>                       | <b>(975.86)</b>                       |
| Cash and Cash Equivalents at the beginning of the Year                                      | 709.56                                | 1,269.56                              |
| <b>Cash and Cash Equivalents at the end of the Period</b>                                   | <b>239.68</b>                         | <b>293.70</b>                         |
| Cash and Cash Equivalents as per above comprise of the following                            |                                       |                                       |
| (i) Cash on hand                                                                            | 0.84                                  | 1.25                                  |
| (ii) Balances with Banks (of the nature of cash and cash equivalents)                       | 238.84                                | 292.45                                |
| (iii) Cheques and demand drafts on hand                                                     | -                                     | -                                     |
| <b>Total Cash and cash Equivalents</b>                                                      | <b>239.68</b>                         | <b>293.70</b>                         |


**CIN NO. : L65922MH1989PLC052257**
**Website : www.lichousing.com**
**Registered & Corporate Office:** LIC Housing Finance Ltd., 131, Maker Tower-F, 13th Floor, Cuffe Parade, Mumbai - 400005  
**Tel:** +91 22 2217 8600, **Fax:** +91 22 2217 8777, **E-mail:** lichousing@lichousing.com

3. As per the Ind AS 108 dealing with 'Operating Segments', the main segments and the relevant disclosures relating thereto are as follows:

(₹ in Crore)

| Particulars                                        | Quarter Ended   |                 |                 | Half Year Ended |                 | Year Ended      |
|----------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|                                                    | 30/9/2026       | 30/6/2026       | 30/9/2025       | 30/9/2026       | 30/9/2025       | 31/3/2026       |
|                                                    | Unaudited       | Unaudited       | Unaudited       | Unaudited       | Unaudited       | Audited         |
| <b>Loans</b>                                       |                 |                 |                 |                 |                 |                 |
| Segment Revenue                                    | 7,182.53        | 7,065.53        | 7,080.40        | 14,246.78       | 14,249.86       | 28,429.88       |
| Segment Result                                     | 1,918.55        | 1,888.43        | 1,704.71        | 3,806.98        | 3,403.87        | 7,080.62        |
| Segment Assets                                     | 330,073.61      | 326,839.74      | 319,066.85      | 330,073.61      | 319,066.85      | 325,163.80      |
| Segment Liabilities                                | 286,305.48      | 284,032.04      | 280,644.34      | 286,305.48      | 280,644.34      | 283,838.26      |
| Net Assets                                         | 43,768.13       | 42,807.71       | 38,422.52       | 43,768.13       | 38,422.52       | 41,325.54       |
| Depreciation, Amortization & Impairment            | 28.32           | 29.02           | 31.32           | 57.34           | 55.21           | 117.58          |
| Impairment on financial instruments                | (92.57)         | (164.23)        | 71.99           | (256.80)        | 193.66          | 171.21          |
| <b>Other Segments</b>                              |                 |                 |                 |                 |                 |                 |
| Segment Revenue                                    | 39.56           | 33.63           | 33.67           | 73.19           | 59.07           | 140.57          |
| Segment Result                                     | 13.48           | 11.78           | 9.69            | 25.26           | 13.95           | 36.00           |
| Segment Assets                                     | 338.49          | 334.74          | 302.11          | 338.49          | 302.11          | 329.56          |
| Segment Liabilities                                | 107.24          | 105.93          | 96.24           | 107.24          | 96.24           | 110.16          |
| Net Assets                                         | 231.25          | 228.81          | 205.87          | 231.25          | 205.87          | 219.40          |
| Depreciation, Amortization & Impairment            | 1.15            | 1.14            | 1.10            | 2.29            | 2.18            | 4.40            |
| <b>Inter Segment Adjustments</b>                   |                 |                 |                 |                 |                 |                 |
| Segment Revenue                                    | (27.66)         | (13.58)         | (23.63)         | (41.67)         | (32.02)         | (68.74)         |
| Segment Result                                     | (12.04)         | 0.97            | (11.40)         | (11.07)         | (10.22)         | (13.15)         |
| Segment Assets                                     | (235.82)        | (235.24)        | (236.28)        | (235.82)        | (236.28)        | (222.34)        |
| Segment Liabilities                                | (119.97)        | (124.29)        | (127.89)        | (119.97)        | (127.89)        | (110.44)        |
| Net Assets                                         | (115.85)        | (110.96)        | (108.40)        | (115.85)        | (108.40)        | (111.90)        |
| Depreciation, Amortization & Impairment            | (0.00)          | (0.01)          | (0.09)          | (0.01)          | (0.16)          | (0.26)          |
| <b>Total</b>                                       |                 |                 |                 |                 |                 |                 |
| Segment Revenue                                    | 7,194.43        | 7,085.58        | 7,090.44        | 14,278.30       | 14,276.91       | 28,501.71       |
| Segment Result                                     | 1,919.99        | 1,901.18        | 1,703.00        | 3,821.17        | 3,407.60        | 7,103.47        |
| Share of profit of Associates                      | 0.80            | 2.14            | 0.02            | 2.94            | 0.30            | 3.32            |
| Tax Expenses                                       | 413.40          | 402.15          | 353.63          | 815.55          | 694.23          | 1,499.23        |
| OCI adjustments                                    | 1.67            | (6.50)          | 2.03            | (4.83)          | 1.34            | 23.54           |
| Share of Profit/(Loss) of Non-Controlling Interest | 0.14            | 0.18            | 0.12            | 0.32            | 0.23            | 0.57            |
| <b>Total Result (Attributable to Owner)</b>        | <b>1,508.12</b> | <b>1,492.35</b> | <b>1,351.28</b> | <b>3,000.47</b> | <b>2,714.48</b> | <b>5,627.21</b> |
| Segment Assets                                     | 330,176.28      | 326,939.24      | 319,132.68      | 330,176.28      | 319,132.68      | 325,271.02      |
| Segment Liabilities                                | 286,292.75      | 284,013.68      | 280,612.69      | 286,292.75      | 280,612.69      | 283,837.98      |
| Net Assets                                         | 43,883.53       | 42,925.56       | 38,519.99       | 43,883.53       | 38,519.99       | 41,433.04       |
| Depreciation, Amortization & Impairment            | 29.47           | 30.15           | 32.33           | 59.62           | 57.23           | 121.72          |
| Impairment on financial instruments                | (92.57)         | (164.23)        | 71.99           | (256.80)        | 193.66          | 171.21          |

(i) The accounting policies adopted for segment reporting are in line with the policies of the Group. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.

(ii) Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with third parties.

(iii) Loans segment comprises of providing finance for purchase, construction, repairs, renovation of house/buildings.

(iv) Other Segments comprise of Financial Services segment which involves business of marketing Financial Products and Services on own account as well as for and on behalf of other service providers, Construction Segment which establishes and operates assisted living community centres for elderly citizens in India, Asset Management segment which includes promoting and managing different schemes on behalf of LIC Mutual Fund and Trusteeship segment which supervises activities of LIC Mutual Fund.

(v) The Company does not have any material operations outside India and hence, disclosure of geographic segments is not given.

(vi) No single customer represents 10% or more of the Company's total revenue for the period ended September 30, 2026.



#### Notes to the Consolidated Financial Results:

- 4 The above financial results represent the Consolidated financial results for LIC Housing Finance Limited and its subsidiaries constituting the 'Group'.
- 5 The above financial results for the quarter and half year ended September 30, 2026 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on October 30, 2026. The above results have been subjected to Limited Review by the Joint Statutory Auditors of the Company.
- 6 The consolidated financial results of the Company have been prepared by management in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended. Accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - "Interim Financial Reporting", prescribed under section 133 of the Companies Act 2013 ("the Act") read with Rules issued thereunder, and other recognized accounting principles generally accepted in India, in accordance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended along with circulars, guidelines and directions issued by the Reserve Bank of India from time to time.  
These consolidated financial results have been prepared in the format prescribed under the notified schedule III of the Companies Act, 2013 for Non Banking Financial Companies issued by the Ministry of Corporate Affairs ("MCA"), as amended.
- 7 The members at the Annual General Meeting held on August 28, 2026, approved the payment of final dividend of ₹ 10 per equity share aggregating to ₹ 550.06 crore for the year ended March 31, 2026, as recommended by Board of Directors of the Company at its meeting held on May 13, 2026. Accordingly, the dividend amount has been paid to the shareholders in September 2026.
- 8 The Secured listed non-convertible debt securities of the Holding Company are secured by a negative lien on the assets of the Holding Company, with a minimum Security cover of 100%. In addition to above the Debentures would be secured by mortgage on an Immovable Property owned by the Company. Security cover for NCD issued by the Holding Company is 1.24 times as at September 30, 2026.
- 9 Disclosure as required by Reserve Bank of India vide circular DOR.no. BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and circular RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 on Resolution Framework - 2.0, read with Reserve Bank of India (Non-Banking Financial Companies - Resolution of Stressed Assets) Directions 2025 dated November 28, 2025 as at September 30, 2026 are given below:

| (₹ in Crore)        |                                                                                                                                  |                                                                           |                                                         |                                                                   |                                                                                                                                              |
|---------------------|----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|
| Type of borrower    | Exposure to Accounts classified as Standard consequent to implementation of resolution plan - Position as at March 31, 2026 (A)* | Of (A), aggregate debt that slipped into NPA during the current half year | Of (A), amount written off during the current half year | Of (A), amount paid by the borrowers during the current half year | Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of September 30, 2026.* |
| Personal Loans      | 1,342.73                                                                                                                         | 31.12                                                                     | -                                                       | 175.10                                                            | 1,196.07                                                                                                                                     |
| Corporate persons # | 212.40                                                                                                                           | -                                                                         | 5.69                                                    | 12.00                                                             | 200.39                                                                                                                                       |
| Of which, MSMEs     |                                                                                                                                  |                                                                           |                                                         |                                                                   |                                                                                                                                              |
| Others              |                                                                                                                                  |                                                                           |                                                         |                                                                   |                                                                                                                                              |
| <b>Total</b>        | <b>1,555.13</b>                                                                                                                  | <b>31.12</b>                                                              | <b>5.69</b>                                             | <b>187.10</b>                                                     | <b>1,396.46</b>                                                                                                                              |

\* The figures includes accounts cured

# As defined in section 3 (7) of the Insolvency and Bankruptcy Code, 2016.

- 10 There is no information required to be disclosed under disclosures on the details of co-lending arrangements as at September 30, 2026 as required by Reserve Bank of India (Non-Banking Financials Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 Notification No. RBI/DOR/2025-26/359 Master Direction DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025 (as amended from time to time).
- 11 The Holding Company has not transferred / acquired any stressed loans, loans not in default during the quarter ended September 30, 2026 under the Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 - RBI/DOR/2025-26/352, DOR.STR.REC.271/21.04.048/2025-26 dated November 28, 2025 and Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025, DOR.ACC.REC.No.278/21.04.018/2025-26.
- 12 During the quarter ended September 30, 2026, on review of loan portfolio with reference to the applicable regulatory requirements for classification of housing and non-housing finance loans, loans aggregating to ₹ 19,610 crore have been identified for reclassification from housing finance to non-housing finance.  
The reclassification has no material impact on the Company's aggregate loan assets. The impact on the Capital Adequacy Ratio (CAR) will be recomputed as part of the annual financial statements.

13 Disclosure related to project finance for the quarter ended September 30, 2026 pursuant to Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 vide RBI/DOR/2025-26/359 -DOR.ACC.REC.No.278/21.04.018/2025-26 dt 28th November 2025 & also as per Reserve Bank of India (Non-Banking Financial Companies - Resolution of Stressed Assets) Directions, 2025 vide RBI/DOR/2025-26/357 DOR.STR.REC.276/21.04.048/2025-26 November 28, 2025 is given below.

| Item Description                                                                                                                                                                                    | Number of Accounts | Total Outstanding (₹ in Crore)# |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|---------------------------------|
| 1. Projects under implementation accounts at the beginning of the quarter.                                                                                                                          | 85                 | 2183.38                         |
| 2. Projects under implementation accounts sanctioned during the quarter.                                                                                                                            | 17                 | 45.88                           |
| 3. Projects under implementation accounts where DCCO has been achieved during the quarter                                                                                                           | 1                  | 14.30                           |
| 3A. Movement of No of Loans & Total Outstanding balances appearing at the beginning of the quarter*                                                                                                 | (13)               | 38.60                           |
| 4. Projects under implementation accounts at the end of the quarter. (1+2-3+3A)                                                                                                                     | 88                 | 2,253.56                        |
| 5 Out of '4' - accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.                                               | -                  | -                               |
| 5.1 Out of '5' - accounts in respect of which Resolution plan has been implemented.                                                                                                                 | -                  | -                               |
| 5.2 Out of '5' - accounts in respect of which Resolution plan is under implementation.                                                                                                              | -                  | -                               |
| 5.3 Out of '5' - accounts in respect of which Resolution plan has failed.                                                                                                                           | -                  | -                               |
| 6 Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project. | -                  | -                               |
| 7 Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded.                                                       | -                  | -                               |
| 7.1 Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously.                                                                                               | -                  | -                               |
| 7.2 Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously                                                                                                                  | -                  | -                               |
| 8 Out of '4' - accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.                                           | -                  | -                               |
| 8.1 Out of '8' - accounts in respect of which Resolution plan has been implemented.                                                                                                                 | -                  | -                               |
| 8.2 Out of '8' - accounts in respect of which Resolution plan is under implementation.                                                                                                              | -                  | -                               |
| 8.3 Out of '8' - accounts in respect of which Resolution plan has failed.                                                                                                                           | -                  | -                               |

\* Movement of No of loans includes, loans which are sanctioned in previous period but disbursement was not availed, loans which are closed during the quarter etc.

Movement in Total Outstanding includes movement of additional disbursement made & repayments received during the quarter in respect of projects under implementation given at the beginning of the quarter.

# Total Outstanding represents the total principal outstanding of loans and advances.

14 The figures for the quarter ended September 30, 2026 and September 30, 2025 are the balancing figures between the unaudited figures in respect of the half year ended September 30, 2026 and September 30, 2025 and the unaudited figures for the quarter ended June 30, 2026 and June 30, 2025 respectively.

15 The figures for the previous periods / year have been regrouped / reclassified wherever required to confirm to current period's / year's classification.

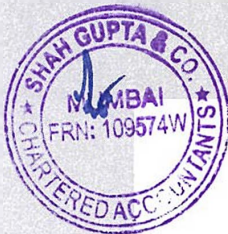
Place : Mumbai

Date : October 30, 2026

For and on behalf of the Board



Sandeep Kumar  
Managing Director & CEO  
DIN : 11239285



**Independent Auditors' Review Report on consolidated unaudited quarterly and half yearly financial results of the Company Pursuant to the Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of  
LIC Housing Finance Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of LIC Housing Finance Limited ("the Parent"), and its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations, including relevant circulars issued by the Securities and Exchange Board of India ("SEBI"), guidelines and directions issued by the Reserve Bank of India and National Housing Bank from time to time as applicable to the Parent. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the below mentioned entities:

**Parent**

- a. LIC Housing Finance Limited

**Subsidiaries**

- a. LICHFL Care Homes Limited
- b. LICHFL Financial Services Limited
- c. LICHFL Trustee Company Private Limited
- d. LICHFL Asset Management Company Limited

**Associates**

- a. LIC Mutual Fund Asset Management Limited
- b. LIC Mutual Fund Trustee Private Limited

5. Based on our review conducted as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



**Other matters:**

6. We did not review the unaudited interim financial results of four subsidiaries included in the Statement, whose unaudited interim financial results reflect, total assets of Rs. 338.49 crores as at September 30, 2026, total revenues of Rs. 37.49 crores and Rs. 69.32 crores, total net profit after tax of Rs. 9.86 crore and Rs. 19.59 crores and total comprehensive income of Rs. 9.89 crore and Rs. 19.30 crores for the quarter ended September 30, 2026, and for the period from April 1, 2026 to September 30, 2026 respectively, and net cash outflows of Rs. 18.88 crores during the period from April 1, 2026 to September 30, 2026 as considered in consolidated unaudited financial results of the Group. These unaudited financial results have been reviewed by other auditors, whose review reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the review reports of the other auditors and the procedure performed by us as stated in paragraph 3 above.
7. The accompanying Statement includes Group's Share of total net profit after tax of Rs. 0.75 crore and Rs. 2.91 crores and total comprehensive income of Rs. 0.75 crore and Rs.2.91 crores for the quarter ended September 30, 2026, and for the period from April 1, 2026 to September 30, 2026 respectively, in respect of two associates, based on interim financial information which have not been reviewed by their respective auditors and have been furnished to us by the Management. Our conclusion on the Statement, in so far as it relates to the affairs of these associates is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these unaudited interim financial results and other unaudited financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and unaudited interim financial results certified by the Management.

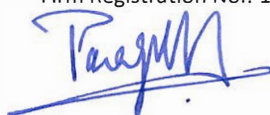
For **SHAH GUPTA & CO.**,  
Chartered Accountants  
Firm Registration No.: 109574W



Heneel K Patel  
Partner  
M. No. 114103  
Unique Document Identification Number (UDIN) for this document is: 26114103ONVNIP5400  
Place: Mumbai  
Date: October 30, 2026



For **BATLIBOI & PUROHIT**  
Chartered Accountants  
Firm Registration No.: 101048W



Parag Hangekar  
Partner  
M. No. 110096  
Unique Document Identification Number (UDIN) for this document is: 26110096OXXCNN8216  
Place: Mumbai  
Date: October 30, 2026



**Statement of Security Cover as at September 30, 2026**

(₹ in Crore)

| Column A                                             | Column B                                               | Column C <sup>i</sup>          | Column D <sup>ii</sup> | Column E <sup>iii</sup> | Column F <sup>iv</sup>          | Column G <sup>v</sup> | Column H <sup>vi</sup>                            | Column I                       | Column J               | Column K       | Column L                                           | Column M                                                                                                                                                           | Column N                                                  | Column O                                                                                                                                                                 | Column P               |
|------------------------------------------------------|--------------------------------------------------------|--------------------------------|------------------------|-------------------------|---------------------------------|-----------------------|---------------------------------------------------|--------------------------------|------------------------|----------------|----------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| Particulars                                          | Description of asset for which this certificate relate | Exclusi ve Charge              | Exclusive Charge       | Pari- Passu Charge      | Pari- Passu Charge              | Pari- Passu Charge    | Debt not backed by any assets offered as Security | Assets not offered as Security | Elimination (amount in | (Total C to H) | Market Value for Assets charged on Exclusive basis | Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Market Value for Pari passu charge Assets <sup>viii</sup> | Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Total Value(=K+L+M+ N) |
|                                                      |                                                        | Book Value                     | Book Value             | Yes/ No                 | Book Value                      | Book Value            |                                                   |                                |                        |                |                                                    |                                                                                                                                                                    |                                                           |                                                                                                                                                                          |                        |
| <b>ASSETS</b>                                        |                                                        |                                |                        |                         |                                 |                       |                                                   |                                |                        |                |                                                    |                                                                                                                                                                    |                                                           |                                                                                                                                                                          |                        |
| Property, Plant and Equipment                        | Immovable Property                                     | -                              | -                      | YES                     | 0.34                            | -                     |                                                   | 180.34                         | -                      | 180.68         | -                                                  | -                                                                                                                                                                  | 4.51                                                      | -                                                                                                                                                                        | 4.51                   |
| Right of Use Assets                                  |                                                        | -                              | -                      | -                       | -                               | -                     |                                                   | 156.73                         | -                      | 156.73         | -                                                  | -                                                                                                                                                                  | -                                                         | -                                                                                                                                                                        | -                      |
| Goodwill                                             |                                                        | -                              | -                      | -                       | -                               | -                     |                                                   | -                              | -                      | -              | -                                                  | -                                                                                                                                                                  | -                                                         | -                                                                                                                                                                        | -                      |
| Intangible Assets                                    |                                                        | -                              | -                      | -                       | -                               | -                     |                                                   | 31.83                          | -                      | 31.83          | -                                                  | -                                                                                                                                                                  | -                                                         | -                                                                                                                                                                        | -                      |
| Intangible Assets under Development                  |                                                        | -                              | -                      | -                       | -                               | -                     |                                                   | -                              | -                      | -              | -                                                  | -                                                                                                                                                                  | -                                                         | -                                                                                                                                                                        | -                      |
| Investments                                          |                                                        | -                              | -                      | -                       | -                               | -                     |                                                   | 4,828.83                       | -                      | 4,828.83       | -                                                  | -                                                                                                                                                                  | -                                                         | -                                                                                                                                                                        | -                      |
| Loans                                                | Receivables from                                       | -                              | -                      | -                       | 321,085.32                      | -                     |                                                   | 879.43                         | -                      | 321,964.75     | -                                                  | -                                                                                                                                                                  | -                                                         | 321,085.32                                                                                                                                                               | 321,085.32             |
| Trade Receivables                                    |                                                        | -                              | -                      | -                       | -                               | -                     |                                                   | -                              | -                      | -              | -                                                  | -                                                                                                                                                                  | -                                                         | -                                                                                                                                                                        | -                      |
| Cash and Cash Equivalents                            |                                                        | -                              | -                      | -                       | -                               | -                     |                                                   | 235.23                         | -                      | 235.23         | -                                                  | -                                                                                                                                                                  | -                                                         | -                                                                                                                                                                        | -                      |
| Bank Balances other than Cash and Cash Equivalents   |                                                        | -                              | -                      | -                       | -                               | -                     |                                                   | 82.05                          | -                      | 82.05          | -                                                  | -                                                                                                                                                                  | -                                                         | -                                                                                                                                                                        | -                      |
| Others                                               |                                                        | -                              | -                      | -                       | -                               | -                     |                                                   | 2,593.51                       | -                      | 2,593.51       | -                                                  | -                                                                                                                                                                  | -                                                         | -                                                                                                                                                                        | -                      |
| <b>Total</b>                                         |                                                        | -                              | -                      | -                       | 321,085.67                      | -                     |                                                   | 8,987.94                       | -                      | 330,073.61     | -                                                  | -                                                                                                                                                                  | 4.51                                                      | 321,085.32                                                                                                                                                               | 321,089.83             |
| <b>LIABILITIES</b>                                   |                                                        |                                |                        |                         |                                 |                       |                                                   |                                |                        |                |                                                    |                                                                                                                                                                    |                                                           |                                                                                                                                                                          |                        |
| Debt securities to which this certificate pertains   | Secured NCDs                                           | -                              | -                      | YES                     | 129,828.64                      | -                     |                                                   | -                              | -                      | 129,828.64     | -                                                  | -                                                                                                                                                                  | -                                                         | 129,828.64                                                                                                                                                               | 129,828.64             |
| Other debt sharing pari-passu charge with above debt |                                                        | -                              | -                      | YES                     | 129,935.39                      | -                     |                                                   | -                              | -                      | 129,935.39     | -                                                  | -                                                                                                                                                                  | -                                                         | 129,935.39                                                                                                                                                               | 129,935.39             |
| Other Debt                                           |                                                        | -                              | -                      | -                       | -                               | -                     |                                                   | 814.69                         | -                      | 814.69         | -                                                  | -                                                                                                                                                                  | -                                                         | -                                                                                                                                                                        | -                      |
| Subordinated debt                                    |                                                        | -                              | -                      | -                       | -                               | -                     |                                                   | 1,885.42                       | -                      | 1,885.42       | -                                                  | -                                                                                                                                                                  | -                                                         | -                                                                                                                                                                        | -                      |
| Borrowings                                           |                                                        | -                              | -                      | -                       | -                               | -                     |                                                   | -                              | -                      | -              | -                                                  | -                                                                                                                                                                  | -                                                         | -                                                                                                                                                                        | -                      |
| Bank                                                 |                                                        | -                              | -                      | -                       | -                               | -                     |                                                   | -                              | -                      | -              | -                                                  | -                                                                                                                                                                  | -                                                         | -                                                                                                                                                                        | -                      |
| Debt Securities                                      |                                                        | -                              | -                      | -                       | -                               | -                     |                                                   | 12,390.72                      | -                      | 12,390.72      | -                                                  | -                                                                                                                                                                  | -                                                         | -                                                                                                                                                                        | -                      |
| Others                                               |                                                        | -                              | -                      | -                       | -                               | -                     |                                                   | 10,249.92                      | -                      | 10,249.92      | -                                                  | -                                                                                                                                                                  | -                                                         | -                                                                                                                                                                        | -                      |
| Trade payables                                       |                                                        | -                              | -                      | -                       | -                               | -                     |                                                   | 66.78                          | -                      | 66.78          | -                                                  | -                                                                                                                                                                  | -                                                         | -                                                                                                                                                                        | -                      |
| Lease Liabilities                                    |                                                        | -                              | -                      | -                       | -                               | -                     |                                                   | 178.16                         | -                      | 178.16         | -                                                  | -                                                                                                                                                                  | -                                                         | -                                                                                                                                                                        | -                      |
| Provisions                                           |                                                        | -                              | -                      | -                       | -                               | -                     |                                                   | 307.44                         | -                      | 307.44         | -                                                  | -                                                                                                                                                                  | -                                                         | -                                                                                                                                                                        | -                      |
| Others                                               |                                                        | -                              | -                      | -                       | -                               | -                     |                                                   | 648.32                         | -                      | 648.32         | -                                                  | -                                                                                                                                                                  | -                                                         | -                                                                                                                                                                        | -                      |
| <b>Total</b>                                         |                                                        | -                              | -                      | -                       | 259,764.03                      | -                     |                                                   | 26,541.44                      | -                      | 286,305.48     | -                                                  | -                                                                                                                                                                  | -                                                         | 259,764.03                                                                                                                                                               | 259,764.03             |
| <b>Cover on Book Value</b>                           |                                                        |                                |                        |                         |                                 |                       |                                                   |                                |                        |                |                                                    |                                                                                                                                                                    |                                                           |                                                                                                                                                                          |                        |
| <b>Cover on Market Value<sup>ix</sup></b>            |                                                        |                                |                        |                         |                                 |                       |                                                   |                                |                        |                |                                                    |                                                                                                                                                                    |                                                           |                                                                                                                                                                          |                        |
|                                                      |                                                        | Exclusive Security Cover Ratio | -                      |                         | Pari-Passu Security Cover Ratio | 1.24                  |                                                   |                                |                        |                |                                                    |                                                                                                                                                                    |                                                           |                                                                                                                                                                          |                        |

<sup>i</sup> This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

<sup>ii</sup> This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

<sup>iii</sup> This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

<sup>iv</sup> This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.

<sup>v</sup> This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

<sup>vi</sup> This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

<sup>vii</sup> In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

<sup>viii</sup> Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

<sup>ix</sup> The market value shall be calculated as per the total value of assets mentioned in Column O.

<sup>x</sup> Receivable under financing activities consist of large number of small ticket loans. This is part of the non trading book where loans are in the nature of held to maturity and created with a sole objective of collecting principal and interest. Therefore company has considered the carrying value (net of allowance) for this certificate.

<sup>xi</sup> The market value of ₹ 4.51 Crores consist of 4 immovable properties. Market value is considered on the basis of certified valuation done on 29th May 2025 (2 Properties) & 02nd June 2025 (for 2 properties)

**CIN NO.** L65922MH1980PLC052257

Website: [www.lichousing.com](http://www.lichousing.com)

**Registered & Corporate Office:** LIC Housing Finance Ltd., 131, Marker Tower-F, 13th Floor, Cuffe Parade, Mumbai - 400005  
**Tel:** +91 22 2217 8600, **Fax:** +91 22 2217 8777, **E-mail:** [lichousing@lichousing.com](mailto:lichousing@lichousing.com)

# Annexure I

Statement of Information for listed Non-Convertible Debentures ("NCD"):

A. List of Listed NCD's issued during the quarter ended September 30, 2026

| Sr. No. | Series | ISIN         | Secured /Unsecured       | Amount<br>(₹ in Crore) |
|---------|--------|--------------|--------------------------|------------------------|
| 1       | 459    | INE115A07RK8 | Secured By Negative Lien | 1,000.00               |

B. Listed NCD's outstanding as at September 30,2026

| Sr. No. | Series       | ISIN         | Secured /Unsecured       | Amount<br>(₹ in Crore) |
|---------|--------------|--------------|--------------------------|------------------------|
| 1       | 314          | INE115A07KS6 | Secured By Negative Lien | 1000.00                |
| 2       | 320          | INE115A07KY4 | Secured By Negative Lien | 1000.00                |
| 3       | 332          | INE115A07LO3 | Secured By Negative Lien | 600.00                 |
| 4       | 337          | INE115A07LU0 | Secured By Negative Lien | 700.00                 |
| 5       | 341-Option 3 | INE115A07MC6 | Secured By Negative Lien | 500.00                 |
| 6       | 353          | INE115A07MQ6 | Secured By Negative Lien | 530.00                 |
| 7       | 359          | INE115A07MW4 | Secured By Negative Lien | 1477.00                |
| 8       | 365          | INE115A07ND2 | Secured By Negative Lien | 912.00                 |
| 9       | 367-Option 3 | INE115A07NH3 | Secured By Negative Lien | 630.50                 |
| 10      | 369-Option 2 | INE115A07NL5 | Secured By Negative Lien | 274.90                 |
| 11      | 372-Option 2 | INE115A07NP6 | Secured By Negative Lien | 1606.00                |
| 12      | 376          | INE115A07NU6 | Secured By Negative Lien | 1365.00                |
| 13      | 382          | INE115A07OB4 | Secured By Negative Lien | 3400.00                |
| 14      | 386          | INE115A07OF5 | Secured By Negative Lien | 2500.00                |
| 15      | 397          | INE115A07OR0 | Secured By Negative Lien | 1120.00                |
| 16      | 411          | INE115A07PH8 | Secured By Negative Lien | 320.00                 |
| 17      | 415          | INE115A07PL0 | Secured By Negative Lien | 975.00                 |
| 18      | 411          | INE115A07PH8 | Secured By Negative Lien | 420.00                 |
| 19      | 417-Option 1 | INE115A07PN6 | Secured By Negative Lien | 1000.00                |
| 20      | 417-Option 3 | INE115A07PP1 | Secured By Negative Lien | 750.00                 |
| 21      | 417-Option 3 | INE115A07PP1 | Secured By Negative Lien | 250.00                 |
| 22      | 417-Option 3 | INE115A07PP1 | Secured By Negative Lien | 657.00                 |
| 23      | 419-Option 2 | INE115A07PR7 | Secured By Negative Lien | 500.00                 |
| 24      | 419-Option 2 | INE115A07PR7 | Secured By Negative Lien | 300.00                 |
| 25      | 420-Option 1 | INE115A07PT3 | Secured By Negative Lien | 1275.00                |
| 26      | 421          | INE115A07PV9 | Secured By Negative Lien | 1000.00                |
| 27      | 417-Option 3 | INE115A07PP1 | Secured By Negative Lien | 1350.00                |
| 28      | 421          | INE115A07PV9 | Secured By Negative Lien | 1500.00                |
| 29      | 424-Option 1 | INE115A07PY3 | Secured By Negative Lien | 1500.00                |
| 30      | 424-Option 1 | INE115A07PY3 | Secured By Negative Lien | 2000.00                |
| 31      | 425          | INE115A07QA1 | Secured By Negative Lien | 1500.00                |
| 32      | 353          | INE115A07MQ6 | Secured By Negative Lien | 2500.00                |
| 33      | 425          | INE115A07QA1 | Secured By Negative Lien | 300.00                 |
| 34      | 427          | INE115A07QC7 | Secured By Negative Lien | 500.00                 |
| 35      | 430          | INE115A07QF0 | Secured By Negative Lien | 1150.00                |
| 36      | 359          | INE115A07MW4 | Secured By Negative Lien | 2011.00                |
| 37      | 432          | INE115A07QH6 | Secured By Negative Lien | 1055.00                |
| 38      | 432          | INE115A07QH6 | Secured By Negative Lien | 300.00                 |
| 39      | 427          | INE115A07QC7 | Secured By Negative Lien | 1730.00                |
| 40      | 433          | INE115A07QI4 | Secured By Negative Lien | 1105.00                |
| 41      | 434-Option 1 | INE115A07QJ2 | Secured By Negative Lien | 1040.00                |
| 42      | 434-Option 2 | INE115A07QK0 | Secured By Negative Lien | 2880.00                |
| 43      | 434-Option 1 | INE115A07QJ2 | Secured By Negative Lien | 1500.00                |
| 44      | 435          | INE115A07QL8 | Secured By Negative Lien | 1250.00                |
| 45      | 436          | INE115A07QM6 | Secured By Negative Lien | 941.00                 |
| 46      | 433          | INE115A07QI4 | Secured By Negative Lien | 2000.00                |
| 47      | 376          | INE115A07NU6 | Secured By Negative Lien | 1000.00                |



| Sr. No. | Series                  | ISIN         | Secured /Unsecured       | Amount<br>(₹ in Crore) |
|---------|-------------------------|--------------|--------------------------|------------------------|
| 48      | 437                     | INE115A07QN4 | Secured By Negative Lien | 1300.00                |
| 49      | 372-Option 2            | INE115A07NP6 | Secured By Negative Lien | 501.00                 |
| 50      | 437                     | INE115A07QN4 | Secured By Negative Lien | 1642.30                |
| 51      | 437                     | INE115A07QN4 | Secured By Negative Lien | 800.00                 |
| 52      | 438                     | INE115A07QO2 | Secured By Negative Lien | 1005.00                |
| 53      | 438                     | INE115A07QO2 | Secured By Negative Lien | 1190.00                |
| 54      | 437                     | INE115A07QN4 | Secured By Negative Lien | 503.00                 |
| 55      | 438                     | INE115A07QO2 | Secured By Negative Lien | 505.00                 |
| 56      | 439                     | INE115A07QP9 | Secured By Negative Lien | 3470.00                |
| 57      | 417-Option 1            | INE115A07PN6 | Secured By Negative Lien | 1780.00                |
| 58      | 440                     | INE115A07QQ7 | Secured By Negative Lien | 2105.00                |
| 59      | 441                     | INE115A07QR5 | Secured By Negative Lien | 1004.00                |
| 60      | 442                     | INE115A07QS3 | Secured By Negative Lien | 2570.00                |
| 61      | 440-Reissue I           | INE115A07QQ7 | Secured By Negative Lien | 1510.00                |
| 62      | 386-Reissue I           | INE115A07OF5 | Secured By Negative Lien | 752.00                 |
| 63      | 441-Reissue I           | INE115A07QR5 | Secured By Negative Lien | 751.00                 |
| 64      | 444                     | INE115A07QU9 | Secured By Negative Lien | 1050.00                |
| 65      | 445-Option I            | INE115A07QV7 | Secured By Negative Lien | 1500.00                |
| 66      | 445 Option II           | INE115A07QW5 | Secured By Negative Lien | 710.00                 |
| 67      | 444-Reissue I           | INE115A07QU9 | Secured By Negative Lien | 2500.00                |
| 68      | 446                     | INE115A07QX3 | Secured By Negative Lien | 1625.00                |
| 69      | 445-Option I Reissue I  | INE115A07QV7 | Secured By Negative Lien | 1730.00                |
| 70      | 447                     | INE115A07QY1 | Secured By Negative Lien | 1300.00                |
| 71      | 445 Option II Reissue I | INE115A07QW5 | Secured By Negative Lien | 1500.00                |
| 72      | 447 Reissue I           | INE115A07QY1 | Secured By Negative Lien | 1000.00                |
| 73      | 448                     | INE115A07QZ8 | Secured By Negative Lien | 1315.00                |
| 74      | 441 Reissue 2           | INE115A07QR5 | Secured By Negative Lien | 1050.00                |
| 75      | 449                     | INE115A07RA9 | Secured By Negative Lien | 1275.00                |
| 76      | 419 Option II Reissue 2 | INE115A07PR7 | Secured By Negative Lien | 605.00                 |
| 77      | 447 Reissue 2           | INE115A07QY1 | Secured By Negative Lien | 1635.00                |
| 78      | 450                     | INE115A07RB7 | Secured By Negative Lien | 1245.00                |
| 79      | 451                     | INE115A07RC5 | Secured By Negative Lien | 2745.00                |
| 80      | 445 Option II Reissue 2 | INE115A07QW5 | Secured By Negative Lien | 1003.00                |
| 81      | 452                     | INE115A07RD3 | Secured By Negative Lien | 1000.00                |
| 82      | 448 Reissue 1           | INE115A07QZ8 | Secured By Negative Lien | 700.00                 |
| 83      | 452 Reissue 1           | INE115A07RD3 | Secured By Negative Lien | 1225.40                |
| 84      | 453                     | INE115A07RE1 | Secured By Negative Lien | 1000.00                |
| 85      | 454                     | INE115A07RF8 | Secured By Negative Lien | 7000.00                |
| 86      | 452 Reissue 2           | INE115A07RD3 | Secured By Negative Lien | 1000.00                |
| 87      | 448 Reissue 2           | INE115A07QZ8 | Secured By Negative Lien | 1400.00                |
| 88      | 455                     | INE115A07RG6 | Secured By Negative Lien | 1210.00                |
| 89      | 455 Reissue I           | INE115A07RG6 | Secured By Negative Lien | 1100.00                |
| 90      | 456                     | INE115A07RH4 | Secured By Negative Lien | 3250.00                |
| 91      | 436 Reissue 1           | INE115A07QM6 | Secured By Negative Lien | 1100.00                |
| 92      | 457                     | INE115A07RI2 | Secured By Negative Lien | 1,150.00               |
| 93      | 458                     | INE115A07RJ0 | Secured By Negative Lien | 3,500.00               |
| 94      | 459                     | INE115A07RK8 | Secured By Negative Lien | 1,000.00               |



**Independent Auditor's Certificate on Security Cover as at September 30, 2026 pursuant to Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors,  
LIC Housing Finance Limited,  
131, Maker Tower "F" Premises,  
13th Floor, Cuffe Parade, Mumbai - 400005.

Dear Sirs,

1. This certificate is issued in accordance with the terms of our engagement letter dated September 05, 2025 with LIC Housing Finance Limited (the "Company").
2. We Shah Gupta & Co., Chartered Accountants and Batliboi & Purohit, Chartered Accountants, are Joint Statutory Auditors of the Company and have been requested by the Company to certify the accompanying Statement showing 'Security Cover' for the listed non-convertible debt securities ('NCDs') as at September 30, 2026 (the 'Statement') which has been prepared by the management of the Company for the purpose of its onward submission to Stock Exchanges in order to comply with the requirements of Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the 'SEBI Regulations').
3. Accordingly, the Company has prepared the details of security cover available for debt securities in accordance with the unaudited standalone financial results as at September 30, 2026 and other relevant records/documents maintained by the Company as per attached Annexure 1. We have stamped the same for identification purposes only.
4. We understand that this certificate is required by the Company for the purpose of submission to BSE Limited, National Stock Exchange of India Limited and Debenture Trustees with respect to maintenance of security cover in respect of listed non-convertible debt securities of the Company as per Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") in the format notified by SEBI vide circular no. SEBI/HO/DDHS-PoD 1/P/CIR/2025/117 dated August 13, 2025.

**Management Responsibility**

5. The preparation of the "Statement" and "Annexure 1" is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
6. The Management of the Company is also responsible for ensuring that the Company complies with:
  - a. The requirements of the Regulations and the Debenture Trust Deeds ('DTD') for all listed NCDs issued during the period ended / outstanding as at September 30, 2026 and for providing all relevant information to the Company's Debenture Trustees.
  - b. Ensuring maintenance of the adequate security-cover available for listed NCDs as per Regulation 54 of the SEBI Regulations.
  - c. Accurate computation of security-cover available for listed NCDs which is based on unaudited standalone financial results of the Company as at September 30, 2026.
  - d. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI circular, SEBI Regulations, Companies Act, 2013 and other applicable laws and regulations, as applicable.

This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.



**Auditor's Responsibility**

7. Based on our examination of the security cover available for the listed NCDs, which has been prepared by the management from the unaudited standalone financial results for the quarter and half year ended September 30, 2026 and relevant records provided by the Company, pursuant to the requirements of the SEBI Regulations and the circular, it is our responsibility to provide a limited assurance as to whether as at September 30, 2026, the Company has maintained security cover as per the terms of the Information Memorandum / Placement Memorandum and Debenture Trust Deeds. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulations, Offer Document/ Information Memorandum and Debenture Trust Deeds entered between the Company and the Debenture Trustees of the Non-Convertible Debentures.
8. We have jointly carried out limited review of the unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2026, and issued an unmodified conclusion vide our report dated October 30, 2026. We conducted our review of the financial results in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Further, we have not reviewed/audited any financial statements of the Company as of any date or for any period subsequent to September 30, 2026.
9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. We have performed the following procedures:

Obtained and read on a test check basis, the Debenture Trust Deeds and the Information Memorandum in respect of the Debentures secured by way of negative lien and noted the particulars of security cover and the security cover percentage required to be maintained by the Company in respect of such Debentures as indicated in the Statement and noted that there is no minimum-security cover percentage prescribed therein in respect of the such Debentures.

- a. Traced and agreed the principal amount of the Debentures outstanding as at September 30, 2026 to the financial results referred to in paragraph 7 above, and the books of account maintained by the Company as at September 30, 2026.
  - b. Traced the book value of assets indicated in the Statement to the financial results as at September 30, 2026 referred to in paragraph 7 above and other relevant records maintained by the Company.
  - c. Obtained the list of the securities created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with the Ministry of Corporate Affairs. Traced the value of charge created against assets to the security cover indicated in the Statement on a test check basis.
  - d. Examined whether the figures contained in the Statement are accurately extracted from the unaudited standalone financial results.
  - e. Examined and verified the arithmetical accuracy of the computation of security cover indicated in the Statement.
  - f. Performed necessary inquiries with the Management and obtained necessary representations.
10. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such opinion.
  11. We conducted our examination of the Statement and Annexure 1, on test check basis, in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
  12. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.



**Conclusion**

13. Based on the procedures performed by us, as referred to in paragraph 9 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that as at September 30, 2026:
- a. The computation of security cover available for debenture holders contained in the Statement is not in agreement with the unaudited standalone financial results and the books of account and other relevant records and documents maintained by the Company.
  - b. Security cover available for debenture holders is not 100% or more than the cover required as per Offer Document/ Information Memorandum in respect of listed debt securities.

**Restriction on Use**

14. This Certificate is addressed and provided to the Board of Directors of the Company solely for the purpose of submission to the Stock Exchanges and Debenture Trustees as stated in paragraph 4 above in accordance with the SEBI Regulations and should not be used for any other purpose. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditors of the Company or otherwise. We shall not be liable to the Company or to any other person concerned for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment. Nothing in this certificate, or anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **SHAH GUPTA & CO.,**  
Chartered Accountants  
Firm Registration No.: 109574W



Heneel K Patel  
Partner  
M. No. 114103  
UDIN: 26114103NGXNPZ5678  
Place: Mumbai  
Date: October 30, 2026



For **BATLIBOI & PUROHIT**  
Chartered Accountants  
Firm Registration No.: 101048W



Parag Hangekar  
Partner  
M. No. 110096  
UDIN: 26110096WUPZIV1650  
Place: Mumbai  
Date: October 30, 2026



**CERTIFICATE OF UTILISATION FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

Statement of utilization of issue proceeds

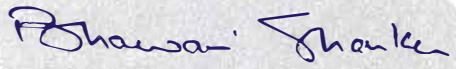
Name of the issuer: LIC Housing Finance Limited

(₹ In Crore)

| ISIN                              | Placement | Type of instrument | Date of raising funds | Amount Raised (Face Value) | Funds utilized (Face Value) | Any deviation (Yes/ No) | If 7 is Yes, then specify the purpose of for which the funds were utilized) | Remarks, if any |
|-----------------------------------|-----------|--------------------|-----------------------|----------------------------|-----------------------------|-------------------------|-----------------------------------------------------------------------------|-----------------|
| 1                                 | 2         | 3                  | 4                     | 5                          | 6                           | 7                       | 8                                                                           | 9               |
| <b>Non-Convertible Debentures</b> |           |                    |                       |                            |                             |                         |                                                                             |                 |
| INE115A07RK8                      | Private   | NCD                | 16-Sep-26             | 1,000.00                   | 1,000.00                    | NO                      | NA                                                                          | NA              |
| <b>Sub-Total</b>                  |           |                    |                       | <b>1,000.00</b>            | <b>1,000.00</b>             |                         |                                                                             |                 |
| <b>Commercial Paper</b>           |           |                    |                       |                            |                             |                         |                                                                             |                 |
| INE115A14FY0                      | Private   | CP                 | 27-Aug-26             | 2,000.00                   | 2,000.00                    | NO                      | NA                                                                          | NA              |
| INE115A14FZ7                      | Private   | CP                 | 31-Aug-26             | 850.00                     | 850.00                      | NO                      | NA                                                                          | NA              |
| INE115A14GA8                      | Private   | CP                 | 3-Sep-26              | 750.00                     | 750.00                      | NO                      | NA                                                                          | NA              |
| INE115A14FZ7                      | Private   | CP                 | 3-Sep-26              | 1,500.00                   | 1,500.00                    | NO                      | NA                                                                          | NA              |
| INE115A14GB6                      | Private   | CP                 | 9-Sep-26              | 2,000.00                   | 2,000.00                    | NO                      | NA                                                                          | NA              |
| <b>Sub-Total</b>                  |           |                    |                       | <b>7,100.00</b>            | <b>7,100.00</b>             |                         |                                                                             |                 |
| <b>Total</b>                      |           |                    |                       | <b>8,100.00</b>            | <b>8,100.00</b>             |                         |                                                                             |                 |



**Annexure-B**
**Statement of deviation/variation in use of Issue proceeds:**

| Particulars                                                                                                                                                              | Remarks                                          |                             |                             |                |                                                                                                  |                 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|-----------------------------|-----------------------------|----------------|--------------------------------------------------------------------------------------------------|-----------------|
| Name of listed entity                                                                                                                                                    | LIC Housing Finance Limited                      |                             |                             |                |                                                                                                  |                 |
| Mode of fund raising                                                                                                                                                     | Private placement                                |                             |                             |                |                                                                                                  |                 |
| Type of instrument                                                                                                                                                       | Non-convertible Debentures and Commercial Papers |                             |                             |                |                                                                                                  |                 |
| Date of raising funds                                                                                                                                                    | Refer Annexure - A                               |                             |                             |                |                                                                                                  |                 |
| Amount raised                                                                                                                                                            | Refer Annexure - A                               |                             |                             |                |                                                                                                  |                 |
| Report filed for quarter ended                                                                                                                                           | 30.09.2026                                       |                             |                             |                |                                                                                                  |                 |
| Is there a deviation/ variation in use of funds raised?                                                                                                                  | No                                               |                             |                             |                |                                                                                                  |                 |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?                                                              | No                                               |                             |                             |                |                                                                                                  |                 |
| If yes, details of the approval so required?                                                                                                                             | Not Applicable                                   |                             |                             |                |                                                                                                  |                 |
| Date of approval                                                                                                                                                         | Not Applicable                                   |                             |                             |                |                                                                                                  |                 |
| Explanation for the deviation/ variation                                                                                                                                 | Not Applicable                                   |                             |                             |                |                                                                                                  |                 |
| Comments of the audit committee after review                                                                                                                             | None                                             |                             |                             |                |                                                                                                  |                 |
| Comments of the auditors, if any                                                                                                                                         | None                                             |                             |                             |                |                                                                                                  |                 |
| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:                                                        |                                                  |                             |                             |                |                                                                                                  |                 |
| Original object                                                                                                                                                          | Modified object, if any                          | Original allocation, if any | Modified allocation, if any | Funds Utilised | Amount of deviation/ Variation for the quarter according to applicable object(in crore and in %) | Remarks, if any |
| -                                                                                                                                                                        | -                                                | -                           | -                           | -              | -                                                                                                | -               |
| Deviation could mean:                                                                                                                                                    |                                                  |                             |                             |                |                                                                                                  |                 |
| a. Deviation in the objects or purposes for which the funds have been raised.                                                                                            |                                                  |                             |                             |                |                                                                                                  |                 |
| b. Deviation in the amount of funds actually utilized as against what was originally disclosed.                                                                          |                                                  |                             |                             |                |                                                                                                  |                 |
| Please take the above on record.                                                                                                                                         |                                                  |                             |                             |                |                                                                                                  |                 |
| <br>Name of signatory : Mr Bhawani Shanker Baheti<br>Joint General Manager (Accounts) |                                                  |                             |                             |                |                                                                                                  |                 |
| Date: 30.10.2026                                                                                                                                                         |                                                  |                             |                             |                |                                                                                                  |                 |



**Statement of deviation/variation in use of Issue proceeds:**

(As per regulation 32(1) of the SEBI (LODR) Regulation, 2015 read with SEBI Master Circular No. SEBI/HO/CF/PoD/CIR/P/2023 /120 dated July 11, 2023)

| Particulars                                                                                                               | Remarks                                                      |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|
| Name of listed entity                                                                                                     | LIC Housing Finance Limited                                  |
| Mode of fund raising                                                                                                      | Public issues/ Right Issues/ Preferential Issue/ QIP/ Others |
| Type of instrument                                                                                                        | Not Applicable                                               |
| Amount raised                                                                                                             | Not Applicable                                               |
| Report filed for quarter ended                                                                                            | 30.09.2026                                                   |
| Monitoring Agency                                                                                                         | Not Applicable                                               |
| Monitoring Agency Name, if applicable                                                                                     | Not Applicable                                               |
| Is there a deviation/ variation in use of funds raised?                                                                   | No                                                           |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders. | Not Applicable                                               |
| If yes, date of shareholders' approval                                                                                    | Not Applicable                                               |
| Explanation for the Deviation/ Variation                                                                                  | Not Applicable                                               |
| Comments of the audit committee after review                                                                              | Not Applicable                                               |
| Comments of the auditors, if any                                                                                          | Not Applicable                                               |

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

| Original object | Modified object, if any | Original allocation, if any | Modified allocation, if any | Funds Utilised | Amount of deviation/ Variation for the quarter according to applicable object (in crore and in %) | Remarks, if any |
|-----------------|-------------------------|-----------------------------|-----------------------------|----------------|---------------------------------------------------------------------------------------------------|-----------------|
| -               | -                       | -                           | -                           | -              | -                                                                                                 | -               |

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Please take the above on record.



Name of signatory : Mr Bhawani Shanker Baheti  
Joint General Manager (Accounts)



Date: 30.10.2026

(₹ In Crores)

## Related party disclosure for Six Month Period Ended 30th September 2026

| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty |                                                                           | Type of related party transaction                                                                                                                                                     | Value of the related party transaction as approved by the audit committee for the year | Value of transaction during the reporting period for the period from 01-04-2026 to 30-09-2026 | In case monies are due to either party as a result of the transaction |                              |
|-------|--------------------------------------------------------------------------------|-----------------------------|---------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|------------------------------|
|       | Name                                                                           | Name                        | Relationship of the counterparty with the listed entity or its subsidiary |                                                                                                                                                                                       |                                                                                        |                                                                                               | Opening balance (01-04-2026)                                          | Closing balance (30-09-2026) |
| 1     | LIC Housing Finance Ltd.                                                       | LIC of India                | Enterprise Having Significant Influence                                   | Rent, Rates & Taxes                                                                                                                                                                   | 22.00                                                                                  | 7.73                                                                                          | -                                                                     | -                            |
| 2     | LIC Housing Finance Ltd.                                                       | LIC of India                | Enterprise Having Significant Influence                                   | Electricity Expenses                                                                                                                                                                  | 2.00                                                                                   | 0.39                                                                                          | -                                                                     | -                            |
| 3     | LIC Housing Finance Ltd.                                                       | LIC of India                | Enterprise Having Significant Influence                                   | Staff training, Conference, etc.                                                                                                                                                      | 0.30                                                                                   | -                                                                                             | -                                                                     | -                            |
| 4     | LIC Housing Finance Ltd.                                                       | LIC of India                | Enterprise Having Significant Influence                                   | Gratuity, Medclaim, GSLI and Pension Fund for staff posted from from LIC                                                                                                              | 5.75                                                                                   | 1.04                                                                                          | -                                                                     | -                            |
| 5     | LIC Housing Finance Ltd.                                                       | LIC of India                | Enterprise Having Significant Influence                                   | Contribution to LIC of India for<br>a) Gratuity premium<br>b) Payment towards leave encashment premium<br>b) Renewal of group term Insurance and other payments related to Employees. | 70.00                                                                                  | -                                                                                             | -                                                                     | -                            |
| 6     | LIC Housing Finance Ltd.                                                       | LIC of India                | Enterprise Having Significant Influence                                   | Interest expenses on Secured and Unsecured loans/Debt Securities                                                                                                                      | 135.00                                                                                 | -                                                                                             | -                                                                     | -                            |
| 7     | LIC Housing Finance Ltd.                                                       | LIC of India                | Enterprise Having Significant Influence                                   | Repayment of Non- Convertible Debentures                                                                                                                                              | 1,800.00                                                                               | -                                                                                             | -                                                                     | -                            |
| 8     | LIC Housing Finance Ltd.                                                       | LIC of India                | Enterprise Having Significant Influence                                   | Receipt of Rewriting Charges                                                                                                                                                          | 25.00                                                                                  | -                                                                                             | -                                                                     | -                            |
| 9     | LIC Housing Finance Ltd.                                                       | LIC of India                | Enterprise Having Significant Influence                                   | Dividend Paid                                                                                                                                                                         | -                                                                                      | 248.84                                                                                        | -                                                                     | -                            |
| 10    | LIC Housing Finance Ltd.                                                       | LIC of India                | Enterprise Having Significant Influence                                   | Balance as at the Period end towards Non Convertible Debentures (Credit)                                                                                                              | -                                                                                      | -                                                                                             | 1,800.00                                                              | 1,800.00                     |
| 11    | LIC Housing Finance Ltd.                                                       | LIC of India                | Enterprise Having Significant Influence                                   | Balance as at Period end towards Interest Accrued on Non Convertible Debentures (Credit)                                                                                              | -                                                                                      | -                                                                                             | 46.37                                                                 | 112.27                       |
| 12    | LIC Housing Finance Ltd.                                                       | IRMA ISEED Foundation Ltd   | One Director holding Directorship                                         | Contribution to CSR activities                                                                                                                                                        | 1.85                                                                                   | 1.75                                                                                          | -                                                                     | -                            |



## Related party disclosure for Six Month Period Ended 30th September 2026

| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty   |                                                                           | Type of related party transaction                                                                   | Value of the related party transaction as approved by the audit committee for the year | Value of transaction during the reporting period for the period from 01-04-2026 to 30-09-2026 | In case monies are due to either party as a result of the transaction |                              |
|-------|--------------------------------------------------------------------------------|-------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|------------------------------|
|       | Name                                                                           | Name                          | Relationship of the counterparty with the listed entity or its subsidiary |                                                                                                     |                                                                                        |                                                                                               | Opening balance (01-04-2026)                                          | Closing balance (30-09-2026) |
| 13    | LIC Housing Finance Ltd.                                                       | IDBI Trusteeship Ltd          | Associate of LIC of India                                                 | Annual Trusteeship Fees                                                                             | 0.15                                                                                   | 0.15                                                                                          | -                                                                     | -                            |
| 14    | LIC Housing Finance Ltd.                                                       | Shri Sandeep Kumar            | Managing Director and CEO (From 29.08.2026)                               | Outstanding Amount of Loan taken from the Company                                                   | -                                                                                      | -                                                                                             | 0.98                                                                  | 0.96                         |
| 15    | LIC Housing Finance Ltd.                                                       | Shri Lokesh Mundhra           | Chief Finance Office                                                      | Investment in Public Deposit                                                                        | As per Standard slab payout rates                                                      | 0.10                                                                                          | -                                                                     | -                            |
| 16    | LIC Housing Finance Ltd.                                                       | Shri Lokesh Mundhra           | Chief Finance Office                                                      | Interest Expense on investment in Public Deposit                                                    | As per Standard slab payout rates                                                      | 0.01                                                                                          | -                                                                     | -                            |
| 17    | LIC Housing Finance Ltd.                                                       | Shri Lokesh Mundhra           | Chief Finance Office                                                      | Balance as at Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit)     | -                                                                                      | -                                                                                             | 0.13                                                                  | 0.23                         |
| 18    | LIC Housing Finance Ltd.                                                       | Shri Lokesh Mundhra           | Chief Finance Office                                                      | Outstanding Amount of Loan taken from the Company                                                   | -                                                                                      | -                                                                                             | 0.05                                                                  | 0.04                         |
| 19    | LIC Housing Finance Ltd.                                                       | LIC Card Services Ltd.        | Subsidiary of LIC of India                                                | Interest Expense on Public Deposit                                                                  | As per Standard slab payout rates                                                      | 0.72                                                                                          | -                                                                     | -                            |
| 20    | LIC Housing Finance Ltd.                                                       | LIC Card Services Ltd.        | Subsidiary of LIC of India                                                | Investment in Public Deposit                                                                        | -                                                                                      | 4.00                                                                                          | -                                                                     | -                            |
| 21    | LIC Housing Finance Ltd.                                                       | LIC Card Services Ltd.        | Subsidiary of LIC of India                                                | Redemption of Public Deposit                                                                        | -                                                                                      | 9.50                                                                                          | -                                                                     | -                            |
| 22    | LIC Housing Finance Ltd.                                                       | LIC Card Services Ltd.        | Subsidiary of LIC of India                                                | Balance as at the Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit) | -                                                                                      | -                                                                                             | 25.33                                                                 | 18.26                        |
| 23    | LIC Housing Finance Ltd.                                                       | Shri Ratnakar Patnaik         | Non-Executive Nominee Director                                            | Outstanding Amount of Loan taken from the Company                                                   | -                                                                                      | -                                                                                             | 0.41                                                                  | 0.40                         |
| 24    | LIC Housing Finance Ltd.                                                       | Shri. R Doraiswamy            | Chairman (Non-Executive Nominee Director)                                 | Outstanding Amount of Loan taken from the Company                                                   | -                                                                                      | -                                                                                             | 0.41                                                                  | 0.38                         |
| 25    | LIC Housing Finance Ltd.                                                       | LICHFL Financial Services Ltd | Subsidiary Company                                                        | Rent Received                                                                                       | Wholly Owned subsidiary                                                                | 0.37                                                                                          | -                                                                     | -                            |



(₹ In Crores)

## Related party disclosure for Six Month Period Ended 30th September 2026

| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty         |                                                                           | Type of related party transaction                                                                   | Value of the related party transaction as approved by the audit committee for the year | Value of transaction during the reporting period for the period from 01-04-2026 to 30-09-2026 | In case monies are due to either party as a result of the transaction |                              |
|-------|--------------------------------------------------------------------------------|-------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|------------------------------|
|       | Name                                                                           | Name                                | Relationship of the counterparty with the listed entity or its subsidiary |                                                                                                     |                                                                                        |                                                                                               | Opening balance (01-04-2026)                                          | Closing balance (30-09-2026) |
| 26    | LIC Housing Finance Ltd.                                                       | LICHFL Financial Services Ltd       | Subsidiary Company                                                        | Investment in Public Deposit                                                                        | As per Standard slab payout rates                                                      | 20.01                                                                                         | -                                                                     | -                            |
| 27    | LIC Housing Finance Ltd.                                                       | LICHFL Financial Services Ltd       | Subsidiary Company                                                        | Redemption of Public Deposit                                                                        | As per Standard slab payout rates                                                      | 5.01                                                                                          | -                                                                     | -                            |
| 28    | LIC Housing Finance Ltd.                                                       | LICHFL Financial Services Ltd       | Subsidiary Company                                                        | Interest expense on the Public Deposit                                                              | As per Standard slab payout rates                                                      | 1.70                                                                                          | -                                                                     | -                            |
| 29    | LIC Housing Finance Ltd.                                                       | LICHFL Financial Services Ltd       | Subsidiary Company                                                        | Dividend Received                                                                                   | -                                                                                      | 2.85                                                                                          | -                                                                     | -                            |
| 30    | LIC Housing Finance Ltd.                                                       | LICHFL Financial Services Ltd       | Subsidiary Company                                                        | Commission Expenses on Loan Business                                                                | Wholly Owned subsidiary                                                                | 48.76                                                                                         | -                                                                     | -                            |
| 31    | LIC Housing Finance Ltd.                                                       | LICHFL Financial Services Ltd       | Subsidiary Company                                                        | Commission Expenses on Public Deposit                                                               | Wholly Owned subsidiary                                                                | 0.08                                                                                          | -                                                                     | -                            |
| 32    | LIC Housing Finance Ltd.                                                       | LICHFL Financial Services Ltd       | Subsidiary Company                                                        | Balance as at the Period end towards payment of Commission Expense on Loan Business (Credit)        | -                                                                                      | -                                                                                             | 16.88                                                                 | 10.03                        |
| 33    | LIC Housing Finance Ltd.                                                       | LICHFL Financial Services Ltd       | Subsidiary Company                                                        | Balance as at Period end towards payment of Commission Expense on Public Deposit (Credit)           | -                                                                                      | -                                                                                             | 0.01                                                                  | 0.01                         |
| 34    | LIC Housing Finance Ltd.                                                       | LICHFL Financial Services Ltd       | Subsidiary Company                                                        | Balance as at the Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit) | -                                                                                      | -                                                                                             | 31.47                                                                 | 46.96                        |
| 35    | LIC Housing Finance Ltd.                                                       | LICHFL Financial Services Ltd       | Subsidiary Company                                                        | Balance as at Period end towards payment- Others                                                    | -                                                                                      | -                                                                                             | 0.02                                                                  | 0.02                         |
| 36    | LIC Housing Finance Ltd.                                                       | LICHFL Asset Management Company Ltd | Subsidiary company                                                        | Dividend Received                                                                                   | -                                                                                      | 4.35                                                                                          | -                                                                     | -                            |
| 37    | LIC Housing Finance Ltd.                                                       | LICHFL Asset Management Company Ltd | Subsidiary company                                                        | Interest Expense on investment in Public Deposit by LICHFL Asset Management Co. Ltd.                | As per Standard slab payout rates                                                      | 1.48                                                                                          | -                                                                     | -                            |



## Related party disclosure for Six Month Period Ended 30th September 2026

| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty         |                                                                           | Type of related party transaction                                                                   | Value of the related party transaction as approved by the audit committee for the year | Value of transaction during the reporting period for the period from 01-04-2026 to 30-09-2026 | In case monies are due to either party as a result of the transaction |                              |
|-------|--------------------------------------------------------------------------------|-------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|------------------------------|
|       | Name                                                                           | Name                                | Relationship of the counterparty with the listed entity or its subsidiary |                                                                                                     |                                                                                        |                                                                                               | Opening balance (01-04-2026)                                          | Closing balance (30-09-2026) |
| 38    | LIC Housing Finance Ltd.                                                       | LICHFL Asset Management Company Ltd | Subsidiary company                                                        | Investment in Public Deposit                                                                        | As per Standard slab payout rates                                                      | 6.80                                                                                          | -                                                                     | -                            |
| 39    | LIC Housing Finance Ltd.                                                       | LICHFL Asset Management Company Ltd | Subsidiary company                                                        | Redemption of Public Deposit                                                                        | As per Standard slab payout rates                                                      | 5.59                                                                                          | -                                                                     | -                            |
| 40    | LIC Housing Finance Ltd.                                                       | LICHFL Asset Management Company Ltd | Subsidiary company                                                        | Balance as at the Period end towards expense reimbursement                                          | -                                                                                      | -                                                                                             | 0.01                                                                  | 0.01                         |
| 41    | LIC Housing Finance Ltd.                                                       | LICHFL Asset Management Company Ltd | Subsidiary company                                                        | Balance as at the Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit) | -                                                                                      | -                                                                                             | 42.11                                                                 | 43.87                        |
| 42    | LIC Housing Finance Ltd.                                                       | LICHFL Care Homes Ltd               | Subsidiary company                                                        | Interest Expense on investment in Public Deposit by LICHFL Care Homes. Ltd.                         | As per Standard slab payout rates                                                      | 0.07                                                                                          | -                                                                     | -                            |
| 43    | LIC Housing Finance Ltd.                                                       | LICHFL Care Homes Ltd               | Subsidiary company                                                        | Balance as at the Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit) | -                                                                                      | -                                                                                             | 1.94                                                                  | 2.01                         |
| 44    | LIC Housing Finance Ltd.                                                       | LICHFL Care Homes Ltd               | Subsidiary company                                                        | Rent Received                                                                                       | Wholly Owned subsidiary                                                                | 0.13                                                                                          | -                                                                     | -                            |
| 45    | LIC Housing Finance Ltd.                                                       | LICHFL Care Homes Ltd               | Subsidiary company                                                        | Investment in ICD                                                                                   | 20.00                                                                                  | -                                                                                             | -                                                                     | -                            |
| 46    | LIC Housing Finance Ltd.                                                       | LICHFL Care Homes Ltd               | Subsidiary company                                                        | Interest Income from ICD                                                                            | Wholly Owned subsidiary                                                                | 0.62                                                                                          | -                                                                     | -                            |
| 47    | LIC Housing Finance Ltd.                                                       | LICHFL Trustee Company Private Ltd  | Subsidiary company                                                        | Interest Expense on investment in Public Deposit                                                    | As per Standard slab payout rates                                                      | 0.03                                                                                          | -                                                                     | -                            |
| 48    | LIC Housing Finance Ltd.                                                       | LICHFL Trustee Company Private Ltd  | Subsidiary company                                                        | Investment in Public Deposit                                                                        | As per Standard slab payout rates                                                      | 0.90                                                                                          | -                                                                     | -                            |
| 49    | LIC Housing Finance Ltd.                                                       | LICHFL Trustee Company Private Ltd  | Subsidiary company                                                        | Redemption of Public Deposit                                                                        | As per Standard slab payout rates                                                      | 0.85                                                                                          | -                                                                     | -                            |



(₹ In Crores)

## Related party disclosure for Six Month Period Ended 30th September 2026

| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty             |                                                                           | Type of related party transaction                                                               | Value of the related party transaction as approved by the audit committee for the year | Value of transaction during the reporting period for the period from 01-04-2026 to 30-09-2026 | In case monies are due to either party as a result of the transaction |                              |
|-------|--------------------------------------------------------------------------------|-----------------------------------------|---------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|------------------------------|
|       | Name                                                                           | Name                                    | Relationship of the counterparty with the listed entity or its subsidiary |                                                                                                 |                                                                                        |                                                                                               | Opening balance (01-04-2026)                                          | Closing balance (30-09-2026) |
| 50    | LIC Housing Finance Ltd.                                                       | LICHFL Trustee Company Private Ltd      | Subsidiary company                                                        | Balance as at Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit) | -                                                                                      | -                                                                                             | 0.90                                                                  | 0.92                         |
| 51    | LICHFL Financial Services Ltd                                                  | LIC of India                            | Enterprise Having Significant Influence                                   | Income from Commission                                                                          | Less than 10% of total turnover of Subsidiary                                          | 0.61                                                                                          | -                                                                     | -                            |
| 52    | LICHFL Financial Services Ltd                                                  | LIC of India                            | Enterprise Having Significant Influence                                   | Rent Paid                                                                                       | Less than 10% of total turnover of Subsidiary                                          | 0.12                                                                                          | -                                                                     | -                            |
| 53    | LICHFL Financial Services Ltd                                                  | LIC of India                            | Enterprise Having Significant Influence                                   | Reimbursement of Mediclaim, GSLI, PF , Pension Fund etc for staff posted from LIC               | Less than 10% of total turnover of Subsidiary                                          | 0.14                                                                                          | -                                                                     | -                            |
| 54    | LICHFL Financial Services Ltd                                                  | LIC of India                            | Enterprise Having Significant Influence                                   | Balance Receivable at end of Period end                                                         | -                                                                                      | -                                                                                             | 0.14                                                                  | 0.16                         |
| 55    | LICHFL Financial Services Ltd                                                  | LIC Mutual Fund Trustee Company Pvt Ltd | Associate of LIC of India                                                 | Income From Commission                                                                          | Less than 10% of total turnover of Subsidiary                                          | 0.04                                                                                          | -                                                                     | -                            |
| 56    | LICHFL Financial Services Ltd                                                  | LIC Card Services Ltd                   | Associate of LIC of India                                                 | Income From Commission                                                                          | Less than 10% of total turnover of Subsidiary                                          | 0.001                                                                                         | -                                                                     | -                            |
| 57    | LICHFL Financial Services Ltd                                                  | IDBI bank                               | Associate of LIC of India                                                 | Income From Commission                                                                          | Less than 10% of total turnover of Subsidiary                                          | 0.36                                                                                          | -                                                                     | -                            |
| 58    | LICHFL Financial Services Ltd                                                  | IDBI bank                               | Associate of LIC of India                                                 | Balance Receivable at end of Period end                                                         | -                                                                                      | -                                                                                             | 0.58                                                                  | 0.13                         |
| 59    | LICHFL Financial Services Ltd                                                  | Mr. Sandeep Kumar                       | Director & CEO (Upto 13.05.2026)                                          | Reimbursement of Expenses                                                                       | Less than 10% of total turnover of Subsidiary                                          | 0.01                                                                                          | -                                                                     | -                            |
| 60    | LICHFL Financial Services Ltd                                                  | Mr. Prakash Kumar Sinha                 | Director & CEO (From 01.06.2026)                                          | Reimbursement of Expenses                                                                       | Less than 10% of total turnover of Subsidiary                                          | 0.01                                                                                          | -                                                                     | -                            |



(₹ In Crores)

## Related party disclosure for Six Month Period Ended 30th September 2026

| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty                   |                                                                           | Type of related party transaction                                                | Value of the related party transaction as approved by the audit committee for the year | Value of transaction during the reporting period for the period from 01-04-2026 to 30-09-2026 | In case monies are due to either party as a result of the transaction |                              |
|-------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|------------------------------|
|       | Name                                                                           | Name                                          | Relationship of the counterparty with the listed entity or its subsidiary |                                                                                  |                                                                                        |                                                                                               | Opening balance (01-04-2026)                                          | Closing balance (30-09-2026) |
| 61    | LICHFL Asset Management Company Ltd                                            | LICHFL Trustee Company Private Ltd            | Fellow Subsidiary                                                         | Reimbursement of Expenses                                                        | Less than Limit as specified under regulation 23 of SEBI LODR                          | 0.001                                                                                         | -                                                                     | -                            |
| 62    | LICHFL Asset Management Company Ltd                                            | LIC of India                                  | Enterprise Having Significant Influence                                   | Expenses reimbursement (Salary deduction of Deputed Employee)                    | Less than 10% of total turnover of Subsidiary                                          | 0.06                                                                                          | -                                                                     | -                            |
| 63    | LICHFL Care Homes Ltd                                                          | LIC of India                                  | Enterprise Having Significant Influence                                   | Reimbursement of Mediclaim, GSLI, PF, Pension Fund etc for staff posted from LIC | Less than Limit as specified under regulation 23 of SEBI LODR                          | 0.03                                                                                          | -                                                                     | -                            |
| 64    | LICHFL Trustee Company Private Ltd                                             | LICHFL Asset Management Company Ltd           | Fellow Subsidiary                                                         | Reimbursement of Expenses                                                        | Less than Limit as specified under regulation 23 of SEBI LODR                          | 0.001                                                                                         | -                                                                     | -                            |
| 65    | LICHFL Trustee Company Private Ltd                                             | LICHFL Urban Development Fund                 | Trust                                                                     | Trusteeship Fees                                                                 | Less than Limit as specified under regulation 23 of SEBI LODR                          | 0.03                                                                                          | -                                                                     | -                            |
| 66    | LICHFL Trustee Company Private Ltd                                             | LICHFL Housing and Infrastructure Trust       | Trust                                                                     | Trusteeship Fees                                                                 | Less than Limit as specified under regulation 23 of SEBI LODR                          | 0.05                                                                                          | -                                                                     | -                            |
| 67    | LICHFL Trustee Company Private Ltd                                             | LICHFL Real Estate Debt Opportunities Fund -1 | Trust                                                                     | Trusteeship Fees                                                                 | Less than Limit as specified under regulation 23 of SEBI LODR                          | 0.11                                                                                          | -                                                                     | -                            |
| Total |                                                                                |                                               |                                                                           |                                                                                  | 2,082.05                                                                               | 375.37                                                                                        |                                                                       |                              |

## Notes:

- Company has not given any loan, advances or made any investment to the related party during the reporting period except servicing of NCD (repayment of Principal & Interest)



To,

The Board of Directors,  
LIC Housing Finance Limited.,  
13th Floor, 131 Maker Tower F,  
Cuffe Parade  
Mumbai - 400 001.

Date: 30<sup>th</sup> October 2026

### CERTIFICATION

We the undersigned Sandeep Kumar, Managing Director & CEO and Lokesh Mundhra, Chief Financial Officer hereby certify that for the Quarter ended 30<sup>th</sup> September 2026 we have reviewed the financial results and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.



**Managing Director & CEO**



**Chief Financial Officer**

**Certificate from CFO on use of proceeds from issue of Commercial Papers**

Pursuant to Regulation 10, Part II of Chapter XVII - Listing of Commercial Paper of SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 for the quarter ended September 30, 2026, we confirm that the proceeds of the Commercial Papers issued by the Company during the quarter ended September 30, 2026 and listed on the National Stock Exchange of India Limited were used for the purposes as disclosed in the respective Disclosure Document/Key Information Document and that the applicable listing conditions, as specified in captioned Circular have been adhered by the Company.

For LIC Housing Finance Ltd.



**Lokesh Mundhra**

**Chief Financial Officer**

**Date: - 30.10.2026**

