

Ref. LICHFL/CS/31AGM Proc

28th September, 2020

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir,

Ref: Regulation 44(3) of the SEBI (LODR) Regulations, 2015.

In terms of Regulation 44(3) of the SEBI (LODR) Regulations, 2015, we furnish herewith the details regarding the voting result in respect of all resolutions mentioned in the Notice dated 24.08.2020 convening the 31st Annual General Meeting of the Members of the Company held on 28.09.2020 through video conference ('vc') / other audio visual means ('oavm') in compliance with the applicable provisions of the companies act, 2013 read with MCA general circular no. 14/2020, dated 8th April, 2020, mca general circular no. 17/2020, dated 13th April, 2020 and MCA general circular no. 20/2020 dated 5th May, 2020 (Venue of the Notice: LIC Housing Finance Limited, Corporate Office, 13th Floor, 131, Maker Tower-F, Cuffe Parade, Mumbai-400005).

Thanking you,

Yours faithfully,
For LIC Housing Finance Ltd.


General Manager (Taxation) &
Company Secretary
Encl. : a/a.



CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel :+ 91 22 2217 8600 Fax:+91 22 2217 8777 Email :lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

LIC HOUSING FINANCE LIMITED

SUMMARY OF THE PROCEEDINGS OF THE THIRTY FIRST ANNUAL GENERAL MEETING OF LIC HOUSING FINANCE LIMITED HELD ON 28TH SEPTEMBER, 2020 THROUGH VIDEO CONFERENCE ('VC') / OTHER AUDIO VISUAL MEANS ('OAVM') IN COMPLIANCE WITH THE APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 READ WITH MCA GENERAL CIRCULAR NO. 14/2020, DATED 8TH APRIL, 2020, MCA GENERAL CIRCULAR NO. 17/2020, DATED 13TH APRIL, 2020 AND MCA GENERAL CIRCULAR NO. 20/2020 DATED 5TH MAY, 2020

The Thirty First Annual General Meeting of LIC Housing Finance Limited was held on Monday, 28th day of September, 2020 at 3.00 p.m. through VC / OAVM in compliance with the applicable provisions of the Companies Act, 2013 read with MCA general circular no. 14/2020, dated 8th April, 2020, MCA general circular no. 17/2020, dated 13th April, 2020 and MCA general circular no. 20/2020 dated 5th May, 2020.

MEMBERS PRESENT:

In Person:

74 Shareholders, including 1 Authorised representative were present.

DIRECTORS In Attendance:

- | | |
|---------------------------------|---|
| 1. Shri M. R. Kumar | : Chairman |
| 2. Shri Vipin Anand | : Director |
| 3. Shri Jagdish Capoor | : Director |
| 4. Smt. Savita Singh | : Director |
| 5. Dr Dharmendra Bhandari | : Director |
| 6. Shri V. K. Kukreja | : Director |
| 7. Shri Ameet Patel | : Director |
| 8. Shri P Koteswara Rao | : Director |
| 9. Shri Kashi Prasad Khandelwal | : Director |
| 10. Shri Sanjay Kumar Khemani | : Director |
| 11. Shri Siddhartha Mohanty | : Managing Director & Chief Executive Officer |

In attendance:

COMPANY SECRETARY

Shri Nitin K. Jage : General Manager (Taxation) & Company Secretary



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SENIOR EXECUTIVES

1. Shri Judhajit Sen : General Manager (Marketing, Portfolio Management & Market Research)
2. Shri P Dwivedi : General Manager (Credit Appraisal)
3. Shri Dipak Kumar Bardoloi : General Manager (HR, Audit, OS, Estates, Legal & Vigilance)
4. Shri T S Ramakrishnan : General Manager (Recovery)
5. Smt. Meenakshi Kumar : General Manager (Subsidiary Monitoring & CRM)
6. Smt. Angel Johnson : General Manager (IT)
7. Smt. Prabha Shridhar : General Manager (Accounts)
8. Shri Sudipto Sil : Chief Financial Officer
9. Smt. Purni Y Samant : Chief Risk Officer
10. Shri Anup Kumar Dutt : Chief Manager (Credit Appraisal)
11. Shri N Mahesh : Chief Manager (Marketing, PR & Publicity)
12. Shri D S Rawat : Chief Manager (Marketing - Business Development)
13. Smt. Jayshri Waman Wartak : Chief Manager (Audit)
14. Shri V Krishna Mohan : Chief Manager (OS)
15. Shri J Sangameswar : Chief Manager (Recovery)
16. Shri Hitesh B Talreja : Chief Manager (IT)

JOINT STATUTORY AUDITORS:

M/s. Gokhale & Sathe

1. Rahul Jogalekar : Partner
2. Atharv Joshi : Audit Manager

M/s. M. P. Chitale & Co.,

1. Ashutosh Pednekar : Partner
2. Shraddha Jathar : Partner
3. Priyanka Sahdev : Audit Manager
4. Sumit Sawant : Article Assistant



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SECRETARIAL AUDITOR:**M/s. N. L. Bhatia & Associates**

1. Shri N. L. Bhatia : Managing Partner

Shri M R Kumar, Chairman in accordance with the provisions of Section 104 of the Companies Act, 2013 and Article 103 of Articles of Association of the Company presided over the Meeting.

The Chairman welcomed the Members to the 31st Annual General Meeting and introduced all Directors who attended the meeting through VC from their respective locations, to the shareholders.

The Chairman informed at the meeting the following:

- The Company had engaged Shri. P. S. Gupchup, Practicing Company Secretary, Mumbai (Membership No.: ACS 4631 and Certificate of Practice No.:9900) as the Scrutinizer to scrutinize the e-voting and poll process in a fair and transparent manner.
- In terms of the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, Shri Jagdish Capoor, Chairman of both the Audit Committee and Nomination and Remuneration Committee and Shri Ameet Patel, Chairman of the Stakeholders Relationship Committee, attended through VC.
- Register of Directors & Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements in which Directors are interested were available and open for inspection by any Member.

The Chairman after ascertaining the adequacy of quorum, called the meeting to 'order' and commenced the proceedings.

With the permission of the Members present, the Notice convening the meeting was taken as read. The Chairman informed the Members that the Auditors Report does not contain any qualification, observation or comment on financial transactions or matters, which have any adverse effect on the functioning of the Company, and therefore in accordance with the Section 145 of the Companies Act, 2013, the Auditors Report was not required to be read at the meeting.

The Chairman stated that as per Sections 107 and 108 of the Companies Act, 2013, the shareholders who have not cast their votes through e-voting facility can cast their votes through InstaMeet platform. The Chairman advised Shri. P. S. Gupchup, Practicing Company Secretary, Scrutinizer to take voting proceedings immediately upon the closure of the meeting and requested him to submit the report within 48 hours.

The Chairman in his speech to the Members dwelled upon the housing scenario, Impact of COVID-19, achievements and performance of the Company for the financial year 2019-20 including disbursement, revenue, portfolio growth and concluded his speech by placing on record his



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appreciation to all the shareholders, stakeholders, customers, lenders, depositors and regulators for having reposed their confidence in the Company and to the employees of the Company for their hard work and dedication.

The Chairman then invited Members to offer their comments in respect of Audited Financial Statement of the Company as well as Audited Consolidated Financial Statement for the Financial Year ended 31.03.2020 and Board's Report on the performance of the Company for the Financial Year 2019-20 and other agenda of the Meeting. After listening to all the queries, Shri Siddhartha Mohanty, Managing Director & CEO responded to the questions raised / clarifications sought by the Members.

The following items of business as set out in the Notice dated 24th August, 2020 convening this meeting were transacted through remote e-voting and on the request of the Chairman, the shareholders who had not voted either electronically, could cast their votes on resolutions during the meeting through InstaMeet Platform:

Ordinary Business:

1. To receive, consider and adopt:
 - (a) the audited (standalone) financial statements of the Company for the Financial Year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon.
 - (b) the audited (consolidated) financial statements of the Company for the Financial Year ended 31st March, 2020 and the Report of the Auditors thereon.
2. To declare dividend on equity shares for the financial year ended 31st March, 2020.
3. To appoint a Director in place of Shri Sanjay Kumar Khemani (DIN-00072812), who retires by rotation and, being eligible, offers himself for re-appointment.

Special Business:

4. Issuance of Redeemable Non-Convertible Debentures and / or other hybrid instruments on a private placement basis upto an amount not exceeding Rs.50,500/- Crore (Rupees Fifty Thousand Five Hundred Crore only) under one or more shelf disclosure document and / or under one or more letters of offer as may be issued by the Company, and in one or more series / tranches, during a period of one year commencing from the date of this Meeting.
5. Appointment of Shri Siddhartha Mohanty (DIN-08058830) as Managing Director & Chief Executive Officer of the Company.



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6. Re-appointment of Shri V K Kukreja (DIN-01185834) as an Independent Director (Non-Executive) of the Company for second term with effect from 30th June, 2020 to 29th June, 2025 not liable to retire by rotation.
7. Re-appointment of Shri Ameet Patel (DIN-00726197) as an Independent Director (Non-Executive) of the Company for second term with effect from 19th August, 2020 to 18th August, 2025 not liable to retire by rotation.
8. Appointment of Shri Vipin Anand (DIN-05190124) as Director by the Board of Directors of the Company.

The Chairman authorized General Manager (Taxation) & Company Secretary on behalf of the Board to declare the results of voting. The Chairman then thanked the members for their participation and announced formal closure of the 31st Annual General Meeting of the Company. Based on the Scrutinizer's Report of Shri. P. S. Gupchup, Practicing Company Secretary, all the aforementioned business as set out in the Notice of the 31st Annual General Meeting were declared as passed by the Members with requisite majority.

