LIC HFL
LIC HOUSING FINANCE LTD

28th August, 2026

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip ID: **LICHSGFIN EQ** Email: cmlist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code : **500253** Email: corp.relations@bseindia.com

Respected Sir/Madam,

Sub: Outcome of Board Meeting held on August 28, 2026 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of the Company at its meeting held on Friday, August 28, 2026, has based upon the recommendation of the Nomination and Remuneration Committee, approved appointment of Shri Sandeep Kumar (DIN: 11239285) as the Additional Director and the Managing Director and Chief Executive Officer of the Company with effect from August 29,2026, not liable to retire by rotation.
2. The Board noted the cessation of Shri T Adhikari (DIN: 10229197) as the Managing Director and Chief Executive Officer of the Company with effect from the closing of the business hours of August 28, 2026 pursuant to his superannuation from the services of LIC of India.

The updated details on the above as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 (updated as on 31st December 2024) is enclosed as **Annexure A.**

The Meeting commenced at 4.30 PM and concluded at 6.30 PM on August 28, 2026.

Please take the above information on record and arrange for dissemination.

Yours faithfully,
For LIC Housing Finance Limited

VARSHA CHANDAR HARDASANI
Digitally signed by VARSHA CHANDAR HARDASANI
Date: 2026.08.28 20:48:41 +05'30'

LIC HOUSING FINANCE LTD.
CORPORATE OFFICE
MUMBAI

Varsha Hardasani
Company Secretary and Compliance Officer

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Annexure A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular -SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended/updated:

1. **Appointment of Shri Sandeep Kumar as Additional Director and Managing Director and Chief Executive Officer**

Sr. No.	Particulars	Description
1	Person for which disclosure is made	Shri Sandeep Kumar (DIN: 11239285)
2	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The Board of Director in its meeting dated 28th August 2026 has been approved Appointment of Shri Sandeep Kumar (DIN: 11239285) as an Additional Director and the Managing Director & Chief Executive Officer with effect from 29th August 2026, not liable to retire by rotation, subject to approval of shareholders of the Company to be obtained within three months hereof.
3	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	28th August, 2026 The appointment shall be with effect from 29th August 2026 for a term not exceeding five years and not liable to retire by rotation, subject to approval of shareholders of the Company to be obtained within three months hereof
4	brief profile (in case of appointment);	Attached as Annexure -1
5	disclosure of relationships between directors (in case of appointment of a director)	**None.** However, Shri Doraiswamy Ramachandran and Shri Ratnakar Patnaik are Directors and nominees of LIC of India and also serve on the Board of Directors of LIC of India. Further, both Shri Doraiswamy Ramachandran and Shri Ratnakar Patnaik, as well as Shri Sandeep Kumar, are employees of LIC of India.

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2. Cessation of Shri T Adhikari as the Managing Director and Chief Executive Officer

Sr. No.	Particulars	Description
1	Person for which disclosure is made	Shri T Adhikari (DIN: 10229197)
2	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Cessation of Shri T Adhikari (DIN: 10229197) as the Managing Director and Chief Executive Officer of the Company with effect from the closing of the business hours of August 28th, 2026 pursuant to his superannuation from the services of LIC of India.
3	date of ~~appointment/re-appointment~~/cessation (as applicable) ~~& term of appointment/re-appointment~~;	28th August, 2026
4	brief profile (in case of appointment);	Not Applicable
5	disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Brief Profile of Shri Sandeep Kumar

Shri Sandeep Kumar commenced his career with Life Insurance Corporation of India in 1991 as a Direct Recruit Officer of the 18th (A) Batch. He holds a Master's degree in Mathematics from the University of Delhi.

With a distinguished career spanning more than three decades, Shri Sandeep Kumar has held several key positions across marketing and administrative functions within LIC of India. He began his marketing assignments as Branch Manager in Bikaner Division and subsequently served as Senior Branch Manager and Chief Manager in Delhi Division-II and Vadodara Division.

He has also served as Marketing Manager at Nadiad and Ahmedabad Divisions of LIC of India, following which he successfully led the Nadiad Division and Delhi-III Division as Senior Divisional Manager In-charge. Further, he has held important assignments as Secretary (Marketing), Northern Zone and Chief Personnel at the Central Office of LIC of India.

Upon elevation to the Zonal Manager Selection Cadre, he was appointed in 2025 as Director & CEO of LIC HFL Financial Services Limited, Mumbai.

His areas of interest include reading, travelling and playing chess.