Ref.:LICHFL/CS/Pref Allotment

26th August, 2021

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip ID: **LICHSGFIN EQ** Email: cmlist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code : **500253** Email: corp.relations@bseindia.com

Dear Sir/Madam,

Re: Disseminate the information under Regulation 30 of SEBI LODR w.r.t valuation report placed before the board of the company.

Reference: Earlier Communication under Regulation 30:

(a) Preferential Issue of 4, 54, 00,000 Equity Shares to Life Insurance Corporation of India (LIC) at the upcoming Extra Ordinary General Meeting (EGM) of the members of LIC housing Finance Limited (The Company) on July 19, 2021 dated 17th July, 2021. (BSE Ref No.: 2997060 & NSE ref No. 2021/Jul/5722/5734)

(b) Summary of proceedings of EGM, dated 19th July, 2021. (BSE Ref No.: 2999182 & NSE ref No. 2021/Jul/6049/6062)

This is to inform you that with regard to the fund raising transaction through issue of Equity Shares on a preferential basis to LIC of India ('The Promoter') on private placement, which was put to vote in the Extra Ordinary General Meeting of the Company held on 19.07.2021, as a prudent and a cautious approach, notwithstanding the interpretation of the 'Further Issue clause' *[i.e. Clause 11 (a) (III)]* of the Articles of Association (AoA) of the Company, read with the Companies Act, 2013, relevant Rules made thereunder and SEBI (ICDR) Regulations, 2018, the Company had sought for the valuation of its Equity Shares as on the relevant date i.e. 18.06.2021, by the Registered Valuer namely Shri Hari Surya, IBBI Registered Valuer, Securities and Financial Assets, IBBI Reg No.- IBBI/RV/07/2019/12576. As per the Valuation report dated 20.08.2021, the price of the equity shares arrived by the Registered valuer is hereunder:

Method of Valuation	**Price Calculated the Registered Valuer**
Book Value as on 31st March 2021	Rs. 408.28
Profit Earning Capacity Value (PECV) per Share	Rs. 380.84
Market Price as calculated	**Rs. 514.43**
Whichever is higher as above	**Rs. 514.43**

LIC HOUSING FINANCE LTD CORPORATE OFFICE MUMBAI

[Continued.....]

Re: Disseminate the information under Regulation 30 of SEBI LODR w.r.t valuation report placed before the board of the company.

After evaluating the price of the equity shares as above, the Registered Valuer has conclude that the Fair Market Value per equity share of the Company is INR 514.43/- (Indian Rupees Five Hundred and Fourteen and Forty Three Paisa), which is the minimum price at which the Equity shares may be issued to the Promoters.

This is the same price, which has been arrived at as per the SEBI (ICDR), 2018 and had been put to vote as Agenda item no. 1 in the EGM of the Company convened on 19.07.2021.

The Valuation report, as above, has been placed before the Board of Directors of the Company, which has taken note of the same on 20.08.2021.

Further, as required the scrutinizer will obtain the fresh voting from the shareholders post dissemination of aforesaid information. The result of the EGM shall be disclosed after the exercise of seeking confirmation from its shareholders is completed by the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For LIC Housing Finance Limited

General Manager (Taxation) &
Company Secretary

CC :
The Luxembourg Stock Exchange, 11, Avenue de la Porte-Neuve, L-2011 Luxembourg, G. D. LUXEMBOURG.

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