LIC HOUSING FINANCE LIMITED

Consolidated Related Party Disclosure

Following are the Related Parties and Consolidated Related Party Transactions for the year ended 31st March, 2021.

a) Enterprise having Significant Influence on the Company:-

Name of the Related Party	% of shares held by LIC in LICHFL
Life Insurance Corporation of India	40.31%

b) Associates of the Company:-

Name of the Related Party	Nature of Relationship	% of shares held by LICHFL
LIC Mutual Fund Asset Management Co. Ltd	Associate	39.30%
LIC Mutual Fund Trustee Co. Ltd.	Associate	35.30%

c) Details of Key Management Personnel and Directors (Executive or Otherwise) :-

Name of the Related Party	Nature of Relationship	
	For year ended March 31, 2021	For year ended March 31, 2020
Key Management Personnel		
Shri Vinay Sah	-	MD & CEO (Resigned on 01.08.2019)
Shri Siddhartha Mohanty	MD & CEO (Resigned on 01.02.2021)	MD & CEO (From 01.08.2019)
Shri Y. Vishwanatha Gowd	MD & CEO (From 01.02.2021)	-
Shri Nitin K Jage	Company Secretary	Company Secretary
Shri P Narayanan	-	Chief Financial Officer (Resigned on 10.05.2019)
Shri Sudipto Sil	Chief Financial Officer	Chief Financial Officer (From 10.05.2019)

Directors (Executive or Otherwise)		
Shri M R Kumar	Chairman	Chairman
Shri Hemant Bhargava	-	Non-Executive Nominee Director (Upto 01.08.2019)
Shri Vipin Anand	Non-Executive Nominee Director	Non-Executive Nominee Director (From 11.11.2019)
Shri Jagdish Capoor	Independent Director	Independent Director
Smt. Savita Singh	Independent Director (Resigned on 09.11.2020)	Independent Director (Re-designated as Independent Director from 01.04.2019)
Shri Dharmendra Bhandari	Independent Director	Independent Director
Shri V. K. Kukreja	Independent Director	Independent Director
Shri Ameet Patel	Independent Director	Independent Director
Shri P Koteswara Rao	Non Independent Director	Non Independent Director (Re-designated as Non Independent from 04.05.2019)
Shri Kashi Prasad Khandelwal	Independent Director	Independent Director (From 01.07.2019)
Shri Sanjay Kumar Khemani	Non Independent Director	Non Independent Director (From 01.07.2019)
Shri Akshay Rout	Non Independent Director (From 28.09.2020)	-
Smt. Jagennath Jayanthi	Independent Director (From 05.02.2021)	-

e) Details of transactions with Related Parties:

(₹ In Crores)

Related Party	Nature of transaction	For year ended March 31, 2021	For year ended March 31, 2020
LIC of India	Issue of Non-Convertible Debentures	-	-
	Repayment of Non- Convertible Debentures	2,000.00	500.00
	Interest expenses on Secured and Unsecured loans/Debt Securities	1,362.63	1,461.83
	Dividend Payment by LIC Housing Finance Limited to LIC of India	162.75	154.62
	Dividend Payment by LICHFL Asset Management Company Limited to LIC of India	0.14	0.12
	Rent Paid	8.94	8.12
	Payment of Electricity Expenses	0.56	0.45
	Payment for Staff training, Conference, etc.	-	0.02
	Reimbursement of Expenses	0.10	0.17
	Reimbursement of Gratuity, Mediclaim, GSLI and Pension Fund for staff posted from from LIC	1.25	1.12
	Net Contribution to LIC of India, P & GS, for Gratuity premium for employees (Post Employment Benefit)	10.90	8.45
	Balance as at the year end towards Non Convertible Debentures (Credit)	14,550.00	16,550.00
	Balance as at the year end towards Interest Accrued on Non Convertible Debentures (Credit)	399.14	452.84
	Balance as at the year end -Others (Credit)	1.08	2.39
LIC Mutual Fund Asset Management Co. Ltd	Dividend Income	-	`(0.22)
Shri Vinay Sah, MD & CEO (Resigned on 01.08.2019) Shri Siddhartha Mohanty, MD & CEO (Resigned on 01.02.2021) Shri Y.	*Managerial remuneration-Total	***0.59	**0.60
	Short term Employee Benefits	0.58	0.59

Vishwanatha Gowd , MD &CEO (From 01.02.2021)	Post-Employment Benefits	0.01	0.01
	Interest Expense on investment in Public Deposit by Close Members	0.01	-
	Balance as at the year end towards investment in Public Deposit by Close Members and Accrued Interest on Public Deposit (Credit)	0.07	-
	Outstanding Amount of Loan taken from the Company	-	0.47
Shri Nitin K Jage, Company Secretary	*Managerial remuneration-Total	0.42	0.41
	Short term Employee Benefits	0.42	0.41
	Investment in Public Deposit	-	0.04
	Redemption of Public Deposit	0.03	-
	Balance as at the year end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	0.01	0.04
	Outstanding Amount of Loan taken from the Company	-	0.08
Shri P Narayanan, CFO (Upto 10.05.2019) & Shri Sudipto Sil (From 10.05.2019)	*Managerial remuneration-Total	0.33	****0.40
	Short term Employee Benefits	0.33	0.40
	Investment in Public Deposit by a Close Member	(0.07)	0.26
	Interest Expense on investment in Public Deposit by Close Members	0.05	0.04
	Balance as at the year end towards investment in Public Deposit by Close Members and Accrued Interest on Public Deposit (Credit)	0.63	0.53
Directors (Executive or Otherwise)	Sitting Fees Paid	0.48	0.50
Shri Vipin Anand, Non-Executive Nominee Director	Outstanding Amount of Loan taken from the Company	-	0.40

Shri Jagdish Capoor, Independent Director	Investment in Public Deposit	-	0.10
	Balance as at the year end towards investment in Public Deposit and Accrued Interest on Public Deposit (Credit)	0.10	0.10

*As the Provision for Performance Linked Incentive (PLI) and Leave encashment is accrued for the company as a whole and not decided individually, hence not included. However payment made during the financial year 2020-2021 has been included.

** The amount includes Performance Linked Incentive (PLI) paid to Shri Vinay Sah, MD & CEO (Upto 01.08.2019) during the Financial year 2019-2020 and salary paid to Shri. Siddhartha Mohanthy, MD & CEO, (From 01.08.2019) and Shri Vinay Sah, MD &CEO for financial year 2019-2020.

*** The amount includes Performance Linked Incentive (PLI) paid to Shri Siddhartha Mohanty, MD & CEO (Upto 01.02.2021) during the Financial year 2020-2021 and salary paid to Mr. Siddhartha Mohanthy, MD & CEO, (From 01.02.2021) and Shri Y. Vishwanatha Gowd, MD &CEO for financial year 2020-2021.

**** The amount includes Performance Linked Incentive (PLI) paid to Shri P Narayanan, CFO (Upto 10.05.2019) during the Financial year 2019-2020 and salary paid to Shri Sudipto Sil, CFO (From 10.05.2019) and Shri P Narayanan, CFO for financial year 2019-2020

Gratuity payable by the Company to the Company Secretary and CFO is ₹ 0.20 Crore as a post-employment benefit. For the MD & CEO, an amount of 5% of Basic Salary plus DA is contributed as a post-employment benefit to LIC.