

19 June 2020

Ref. LICHFL/CS/FinresMar-2020

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip ID: LICHSGFIN EQ Email: cm1ist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code : 500253 Email: corp.relations@bseindia.com
---	--

Dear Sir,

Re: Audited Financial Results for the Fourth Quarter and year ended 31st March, 2020.

Please refer to our letter Ref.:LICHFL/CS/noticebm dated 10th June, 2020 regarding intimation of Board Meeting for considering Audited Financial Results for the Fourth Quarter and year ended 31st March, 2020.

In this connection we are forwarding herewith Audited Financial Results for the Fourth Quarter and Financial Year ended 31st March, 2020 in the prescribed format alongwith Statement on Impact of Audit Qualifications. The results were considered & approved by the Board of Directors in their meeting held on 19th June, 2020 as considered and recommended by the Audit Committee.

Dividend:

The Board of Directors of the Company in its meeting held today i.e. 19th June, 2020, inter alia approved recommendation of dividend for financial year 2019-2020 @ 400% i.e. Rs.8 per equity share of Rs.2/-each. The dividend on equity shares, will be paid after date of AGM has been decided.

This is for your information and records.

Thanking you,

Yours faithfully,
For LIC Housing Finance Ltd.


General Manager (Taxation) & Company Secretary

Encl. : a/a.

C.C.: (1) The Luxembourg Stock Exchange, 11, Avenue de la Porte-Neuve, L-2011
Luxembourg, G. D. LUXEMBOURG.

CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel : + 91 22 2217 8600 Fax: +91 22 2217 8777 Email : lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: +91 22 2204 9682 / 9799 / 0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

LIC HOUSING FINANCE LIMITED

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2020

(₹ in Crore)

Particulars	Quarter Ended			Year Ended	
	31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from operations	4,898.47	4,968.91	4,620.63	19,605.35	17,256.11
a. Interest Income	5.04	17.79	7.45	39.42	34.83
b. Fees and commission Income	0.45	1.89	0.65	5.86	10.66
c. Net Gain on De-recognition of Financial Instruments under Amortised Cost Category	16.21	7.87	29.19	46.06	56.19
d. Others	4,920.17	4,996.46	4,657.92	19,696.69	17,357.79
Total Revenue from operations	(33.23)	0.01	0.07	(26.93)	6.78
Other Income (includes Dividend of Rs. 6.19 Crore) (Previous year Rs. 6.70 Crore)	4,886.94	4,996.47	4,657.99	19,669.76	17,364.57
Total Income					
2 Expenses	3,764.23	3,715.23	3,398.09	14,783.86	12,891.54
a. Finance Costs	25.43	15.01	13.20	60.56	21.08
b. Fees and Commission Expenses	39.98	6.97	2.08	47.49	267.71
c. Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	27.25	390.68	103.15	952.73	350.35
d. Impairment on Financial Instruments	87.66	73.19	73.39	299.09	247.88
e. Employee Benefits Expenses	12.94	12.74	3.18	48.07	11.73
f. Depreciation and amortisation expenses	102.73	37.33	78.66	208.97	194.73
g. Other expenses	4,060.22	4,251.15	3,671.75	16,400.77	13,985.02
Total Expenses	826.72	745.32	986.24	3,268.99	3,379.55
3 Profit Before Exceptional and Extraordinary Items and Tax (1-2)					
4 Exceptional and Extraordinary Items	826.72	745.32	986.24	3,268.99	3,379.55
5 Profit Before Tax (3-4)	405.29	147.79	292.66	867.15	948.58
6 Tax Expense	421.43	597.53	693.58	2,401.84	2,430.97
7 Net Profit for the Period (5-6)					
8 Other Comprehensive Income	(4.44)	(2.74)	0.34	(11.68)	(0.71)
A (i) Items that will not be reclassified to profit or loss	2.94	0.76	(0.12)	4.83	0.25
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.50)	(1.98)	0.22	(6.85)	(0.46)
Subtotal (A)	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B)	(1.50)	(1.98)	0.22	(6.85)	(0.46)
Other Comprehensive Income (A + B)					
9 Total Comprehensive Income (After Tax) (7+8)	419.93	595.55	693.80	2,394.99	2,430.51
10 Paid-up Equity Share Capital (face value ₹ 2/-)	100.93	100.93	100.93	100.93	100.93
11 Earnings Per Share (EPS) on (face value of ₹ 2/-) *	8.35*	11.84 *	13.74 *	47.59	48.17
Basic and Diluted Earning Per Share (₹)	-	-	-	18,092.10	16,158.28
* (The EPS for the Quarters is not annualised)	-	-	-	-	-
12 Reserves excluding Revaluation Reserves as at March 31	-	-	-	-	-
13 Debenture Redemption Reserve	-	-	-	10.52	10.50
14 Debt Equity Ratio [(Long Term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings) / Shareholders' fund]	-	-	-	0.10	0.11
15 Debt Service Coverage Ratio [(Profit Before Tax + Interest and other Charges) / (Interest and Other Charges+ Principal Repayment)]	-	-	-	1.22	1.26
16 Interest Service Coverage Ratio [(Profit Before Tax + Interest and Other Charges) / Interest and Other Charges]	-	-	-	18,193.09	16,259.27
17 Net Worth					



CIN No. : L65922MH1989PLC052257

 Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
 Tel : + 91 22 2217 8600 Fax: +91 22 2217 8777 Email : lichousing@lichousing.com

 Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
 Tel: +91 22 2204 9682 / 9799 / 0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

Notes to the Financial Results:
1 Statement of Standalone Assets and Liabilities

		(₹ in Crore)	
	Particulars	As at 31-03-2020	As at 31-03-2019
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	1,365.72	2,801.80
(b)	Bank Balance other than (a) above	613.23	211.71
(c)	Derivative financial instruments	80.48	26.98
(d)	Receivables	-	-
(e)	Loans	207,987.97	192,992.74
(f)	Investments	5,496.37	3,595.06
(g)	Other Financial assets	21.41	13.89
	Sub-total - Financial Assets	215,565.18	199,642.18
2	Non-Financial Assets		
(a)	Current tax assets (Net)	354.07	178.05
(b)	Deferred tax Assets (Net)	520.04	553.37
(c)	Property, Plant and Equipment	134.62	132.97
(d)	Capital Work in Progress	0.33	-
(e)	Right of Use Assets	117.45	-
(f)	Other Intangible assets	1.98	2.88
(g)	Other non-financial assets	111.92	74.02
	Sub-total - Non-Financial Assets	1,240.41	941.29
	Total Assets	216,805.59	200,583.47
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Derivative financial instruments	22.90	25.79
(b)	Lease Liabilities	125.86	-
(c)	Payables		
(i)	Trade Payables		
(i)	total outstanding dues of micro enterprises and small enterprises	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	34.57	79.94
(d)	Debt Securities	132,082.26	134,615.67
(e)	Borrowings (Other than Debt Securities)	45,140.43	26,383.91
(f)	Deposits	12,608.99	7,667.43
(g)	Subordinated Liabilities	1,500.00	2,000.00
(h)	Other financial liabilities	6,728.49	13,289.42
	Sub-total - Financial Liabilities	198,243.50	184,062.17
2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	-	-
(b)	Provisions	145.33	113.39
(c)	Deferred tax liabilities (Net)	-	-
(d)	Other non-financial liabilities	223.66	148.65
	Sub-total - Non-Financial Liabilities	368.99	262.04
3	EQUITY		
(a)	Equity Share Capital	100.99	100.99
(b)	Other Equity	18,092.10	16,158.28
	Sub-total - Equity	18,193.09	16,259.27
	Total Liabilities and Equity	216,805.59	200,583.47


CIN No. : L65922MH1989PLC052257
Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
 Tel :+ 91 22 2217 8600 Fax:+91 22 2217 8777 Email :lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
 Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

2 Cash Flow Statement for the period ended March 31, 2020

(₹ in Crore)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
A. Cash Flow from Operating Activities		
Profit Before Tax	3,268.99	3,379.55
Adjustments for		
Depreciation, Amortization and Impairment (other than Financial Instruments)	48.07	11.73
Impairment on Financial Instruments (Expected Credit Loss)	952.73	350.35
Loss/(Gain) on disposal of Property, Plant and Equipment	(0.12)	(0.09)
Dividend and Interest Income classified as Investing Cash Flows	(6.27)	(14.81)
Unwinding of discount	(262.53)	(373.64)
Interest Expense	14,783.82	12,891.55
Interest Income	(19,461.95)	(17,162.80)
Adjustments for		
Movements in Provisions and Gratuity	(11.68)	(0.46)
(Increase) / Decrease in Other Financial Assets	(414.52)	1.46
(Increase) / Decrease in Other Non Financial Assets	(32.94)	154.18
increase / (Decrease) in Other Financial Liabilities	(5,972.50)	1,955.08
Increase / (Decrease) in Other Non Financial Liabilities	132.17	34.31
Interest Paid	(15,473.91)	(12,763.45)
Interest Received	19,058.02	16,831.12
Cash generated from Operations	(3,392.62)	5,294.08
Income Tax paid	(1,005.00)	(1,054.49)
Net Cash Outflow from Operations	(4,397.62)	4,239.59
Loans Disbursed (Net of repayments)	(15,280.43)	(26,613.76)
Public Deposits (Net of repayments)	4,963.13	845.47
Net Cash Outflow from Operating Activities (A)	(14,714.92)	(21,528.70)
B. Cash Flow from Investing Activities		
Payments for Purchase of Property, Plant and Equipment	(13.95)	(50.50)
Proceeds from Sale of Property, Plant and Equipment	0.16	0.14
Payments for Purchase of Investments	(1,875.10)	(1,638.53)
Proceeds from Sale of Investments	3.62	18.23
Dividends Received	6.19	6.70
Interest Received	0.08	8.12
Net Cash (Outflow)/ Inflow from Investing Activities (B)	(1,879.00)	(1,655.84)
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	1,69,252.97	1,54,790.50
Repayment of Borrowings	(1,53,593.63)	(1,30,300.29)
Payments towards Lease Liability	(39.36)	-
Transfer to Investor Protection Fund	(0.98)	(0.82)
Dividends paid to Company's Shareholders	(383.55)	(342.14)
Dividend Distribution Tax paid	(77.61)	(69.25)
Net Cash Inflow from Financing Activities (C)	15,157.84	24,078.00
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(1,436.08)	893.46
Cash and Cash Equivalents at the beginning of the period	2,801.80	1,908.34
Cash and Cash Equivalents at the end of the period	1,365.72	2,801.80
Cash and Cash Equivalents as per above comprise of the following		
(i) Cash on hand	1.37	6.61
(ii) Balances with Banks (of the nature of cash and cash equivalents)	1,282.15	2,470.27
(iii) Cheques, drafts on hand	82.20	324.92
Balances as per Statement of Cash Flows	1,365.72	2,801.80

CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
 Tel :+ 91 22 2217 8600 Fax:+91 22 2217 8777 Email :lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
 Tel: +91 22 2204 9682 / 9799 / 0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

- 3 The financial results have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 4 The Board has recommended a dividend of ₹ 8 per equity share of ₹ 2/- each (400%) subject to approval of the members of the Company at the forthcoming Annual General Meeting.
- 5 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108 - Operating Segments.
- 6 Novel Corona Virus (Covid -19) – A Pandemic as declared by WHO, has disrupted the social & economic structure and continues to affect people and businesses world-wide, causing various Governments to impose restrictions. Government of India had imposed nationwide Lockdown from March 25, 2020, which was subsequently eased with restricted and regulated relaxations to carry out Businesses.
- In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020, April 17, 2020 and May 23, 2020, the Company has offered a moratorium on the payment of instalments falling due between March 1, 2020 and August 31, 2020 ('moratorium period') to eligible borrowers. Ageing of accounts under moratorium and moving into Stage 3 for ECL (based on days past due status as on March 31, 2020) has been determined with reference to their position as on February 29, 2020.
- While calculating ECL that affects financial results, the Company has taken into account its historical experience of losses, updated to reflect current conditions of pandemic and moratorium as well as forecasts of future economic conditions.
- As regards future, there remains a high level of uncertainty about the duration and impact of the pandemic both on human life and businesses and the time required for life and business operations to normalise. In view of the aforesaid, it is not possible for the Company to assess at this juncture, the extent to which the COVID-19 pandemic will impact the results of Company's business and financials in future, as the same will be dependent on future developments, which at present are extremely uncertain.
- 7 Effective April 1, 2019, the Company has adopted Ind AS 116 - Leases, which requires any lease arrangement to be recognised in the balance sheet of the lessee as a 'right-of-use' asset with a corresponding lease liability. The 'right-of-use' asset and lease liability has been separately shown in Balance Sheet. Depreciation has been charged on 'right-of-use' assets during the period as against lease rental expenses in the previous year. Interest expense has been recognised on lease liabilities under finance costs. As permitted by the standard, comparatives for the previous period / year have not been restated. The effect of this adoption is not material on the profit for the quarter and year ended March 31, 2020.
- 8 Other Financial Liabilities of the Company include Temporary Book Overdraft of ₹ 682.54 Crore (Previous Year ₹ 6909.46 Crore), which represents cheques issued towards disbursement to borrowers and cheques issued for payment of expenses, but not encashed as on March 31, 2020.
- 9 The Company has maintained 100% Asset Cover on its Secured Listed Non-Convertible Debentures as on March 31, 2020 based on negative lien.
- 10 CRISIL has assigned CRISIL AAA/ Stable for Non Convertible Debentures, Tier II & Upper Tier II Bonds, CRISIL AAA/ Stable & CRISIL A1+ for long term and short term borrowings respectively, CRISIL A1+ for Commercial paper and FAAA/ Stable for Fixed Deposits. CARE has assigned CARE AAA for Non Convertible Debentures, Tier II & Upper Tier II Bonds. ICRA Ltd. has assigned ICRA A1+ for Commercial Paper and there has been no change in the rating for the Company during the year ended March 31, 2020.
- 11 Tax expenses for the quarter and year ended March 31, 2020 reflect changes made vide Taxation Laws (Amendment) Act 2019 as applicable to the company.
- 12 The company is a large corporate in terms of SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018. As required by the said circular, the disclosures pertaining to F.Y. 2019-2020 are as follows:

Particulars	(₹ in Crore)
Incremental borrowing done in FY(a)	50,611.42
Mandatory borrowing to be done through issuance of debt securities(b) = (25% of a)	12,652.86
Actual borrowings done through debt securities in FY (c)	27,010.00
Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) { If the calculated value is zero or negative, write "nil" }	NIL
Reasons for shortfall, if any, in mandatory borrowings through debt securities	NA

- 13 The figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of the full financial year for 2019-20 and 2018-19 and published unaudited year to date figures upto the third quarter ended December 31, 2019 and December 31, 2018, respectively.
- 14 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results for the year ended March 31, 2020 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on June 19, 2020. The above results have been subjected to audit by the Statutory Auditors of the Company.
- 15 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the year ended March 31, 2020.

For and behalf of the Board

Place : Mumbai
Date : June 19, 2020



Siddhartha Mohanty
 Siddhartha Mohanty
 Managing Director & CEO



CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
 Tel : + 91 22 2217 8600 Fax: +91 22 2217 8777 Email : lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
 Tel: +91 22 2204 9682 / 9799 / 0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg, Fort
Mumbai - 400 001, India

Gokhale & Sathe
Chartered Accountants
304/308/309, Udyog Mandir No. 1,
7-c, Bhagoji Keer Marg, Mahim,
Mumbai - 400 016, India

Independent Auditor's Report

**To the Board of Directors Of
LIC Housing Finance Ltd.**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of LIC Housing Finance Ltd. ("the company") for the quarter and year ended March 31, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("the SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 6 to the accompanying standalone financial results, which explains the uncertainties and management's assessment of the financial impact due to the lockdown and other restrictions imposed by the Government and condition related to the COVID-19 pandemic situation, for which definitive assessment of the impact would highly depend upon circumstances as they evolve in the subsequent period.

Our opinion is not modified in respect of this matter.



Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.



- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors in the standalone financial results.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

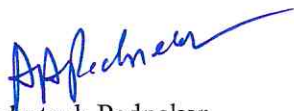
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. The standalone financial results include the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- b. These standalone financial results include the standalone financial results in respect of the year and quarter ended March 31, 2019 which were audited by other auditors who expressed an unmodified opinion on those financial statements vide their report dated May 04, 2019 on those standalone financial results.

For M. P. Chitale & Co.
Chartered Accountants
Firm Regn. No.101851W


Ashutosh Pednekar
Partner
Membership No.: 041037
UDIN: 20041037AAAABK5147

Place: Mumbai
Date: June 19, 2020



For Gokhale & Sathe
Chartered Accountants
Firm Regn. No.103264W


Rahul Joglekar
Partner
Membership No.: 129389
UDIN: 20129389AAAADY9536

Place: Mumbai
Date: June 19, 2020



Standalone Results

(₹ in Crore)

Sr. No.	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
		Audited	Audited
1	Total Income from Operations	19,669.76	17,364.57
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3,268.99	3,379.55
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3,268.99	3,379.55
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,401.84	2,430.97
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,394.99	2,430.51
6	Paid up Equity Share Capital	100.93	100.93
7	Reserves (excluding Revaluation Reserve)	18,092.10	16,158.28
8	Net Worth	18,193.09	16,259.27
9	Paid up Debt Capital / Outstanding Debt	191,424.86	170,753.17
10	Debt Equity Ratio	10.52	10.50
11	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations) Basic & Diluted	47.59	48.17
12	Debt Service Coverage Ratio	0.10	0.11
13	Interest Service Coverage Ratio	1.22	1.26

Notes

- The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current period ended March 31, 2020.
- The above is an extract of the detailed format of Quarterly / Annual Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the Annual Standalone and Consolidated Financial Results are available on the Stock Exchanges - National Stock Exchange (NSE), Bombay Stock Exchange (BSE) websites www.nseindia.com, www.bseindia.com and Company's website www.lichousing.com.

For and behalf of the Board

Place : Mumbai
Date : June 19, 2020



Siddhartha Mohanty
19/6
Siddhartha Mohanty
Managing Director & CEO



CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel : + 91 22 2217 8600 Fax: +91 22 2217 8777 Email : lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: +91 22 2204 9682 / 9799 / 0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

LIC HOUSING FINANCE LIMITED

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2020

Particulars	Quarter Ended			Year Ended	
	31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from operations					
a. Interest Income	4,900.95	4,971.01	4,622.36	19,614.36	17,263.96
b. Fees and commission income	8.66	23.56	13.30	58.74	55.49
c. Net gain on fair value changes	0.40	0.57	0.09	1.65	1.21
d. Net Gain on De-recognition of Financial Instruments under Amortised Cost Category	0.45	1.89	0.65	5.86	10.66
e. Sale of Products	8.56	0.06	0.10	8.82	5.01
f. Others	16.18	8.16	29.99	46.67	59.05
Total Revenue from operations	4,935.20	5,005.25	4,666.49	19,736.10	17,395.38
Other Income (Includes Dividend of ₹ 0.22 Crore) (Previous Year ₹ 0.43 Crore)	(31.66)	0.76	1.28	(29.22)	3.08
Total Income	4,903.54	5,006.01	4,667.77	19,706.88	17,398.46
2 Expenses					
a. Finance Costs	3,763.73	3,713.81	3,397.86	14,781.42	12,891.04
b. Fees and Commission Expense	23.67	10.14	8.54	47.39	6.79
c. Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	39.99	6.97	2.08	47.49	267.71
d. Impairment on Financial Instruments	26.60	390.68	103.15	952.08	350.35
e. Cost of Material Consumed	3.56	0.63	1.11	4.69	4.18
f. Employee Benefits Expenses	94.54	81.14	81.31	327.62	274.58
g. Depreciation and amortisation expenses	15.11	13.04	3.24	51.11	11.92
h. Other expenses	103.41	38.24	79.57	212.90	200.14
Total Expenses	4,070.61	4,254.65	3,676.86	16,424.70	14,006.71
3 Profit before Exceptional and Extraordinary Items and Tax (1-2)	832.93	751.36	990.91	3,282.18	3,391.75
4 Exceptional and Extraordinary Items	-	-	-	-	-
5 Profit before tax (3-4)	832.93	751.36	990.91	3,282.18	3,391.75
6 Tax Expense	408.62	149.11	294.00	878.52	957.38
7 Net Profit for the Period (5-6)	424.31	602.25	696.91	2,403.66	2,434.37
8 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	(4.70)	(2.72)	0.33	(12.09)	(0.77)
(ii) Income tax relating to items that will not be reclassified to profit or loss	3.01	0.75	(0.12)	4.94	0.27
Subtotal (A)	(1.69)	(1.97)	0.21	(7.15)	(0.50)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B)	-	-	-	-	-
Other Comprehensive Income (A + B)	(1.69)	(1.97)	0.21	(7.15)	(0.50)
Total Comprehensive Income for the Period (before Share of Profit/(Loss) of Associates & Share of Profit attributable to Non Controlling Interest)	422.62	600.28	697.12	2,396.51	2,433.87
10 Share of Profit/(Loss) of Associates	0.34	0.12	0.10	0.52	(0.10)
11 Share of Profit attributable to Non Controlling Interest	(0.06)	(0.15)	0.11	(0.40)	(0.42)
Total Comprehensive Income for the Period (Comprising Profit / (Loss) Comprehensive Income for the period) (9+10+11)	422.90	600.25	697.33	2,396.63	2,433.35
13 Profit for the year attributable to:					
Shareholders of the Company	424.25	602.10	697.02	2,403.26	2,433.95
Non-Controlling Interests	0.06	0.15	(0.11)	0.40	0.42
14 Total Comprehensive Income for the year attributable to:					
Shareholders of the Company	422.84	600.10	697.44	2,396.23	2,432.93
Non-Controlling Interests	0.06	0.15	(0.11)	0.40	0.42
15 Paid-up Equity Share Capital (face value ₹ 2/-)	100.93	100.93	100.93	100.93	100.93
16 Earnings Per Share (EPS) on (face value of ₹ 2/-)*	8.41 *	11.93 *	13.81 *	47.63	48.23
Basic and Diluted Earning Per Share (₹)					
*(The EPS for the Quarters is not annualised)					
17 Reserves excluding Revaluation Reserves as at March 31	-	-	-	18,163.88	16,229.83



CIN No. : L65922MH1989PLC052257

 Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
 Tel : + 91 22 2217 8600 Fax: +91 22 2217 8777 Email : lichousing@lichousing.com

 Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
 Tel: +91 22 2204 9682 / 9799 / 0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

Notes to the Consolidated Financial Results:

1 Statement of Consolidated Assets and Liabilities

(₹ in Crore)

Particulars	As at 31-03-2020	As at 31-03-2019
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	1,369.30	2,802.85
(b) Bank Balance other than (a) above	667.62	250.28
(c) Derivative financial instruments	80.48	26.98
(d) Receivables	21.80	11.99
(e) Loans	2,07,974.51	1,92,990.66
(f) Investments	5,484.73	3,617.34
(g) Other Financial assets	23.92	16.97
Sub-total - Financial Assets	2,15,622.36	1,99,717.07
2 Non-Financial Assets		
(a) Current tax assets (Net)	360.05	181.66
(b) Deferred tax Assets (Net)	526.28	561.71
(c) Property, Plant and Equipment	167.26	164.96
(d) Capital Work in Progress	2.92	2.19
(e) Right-of-Use Assets	124.95	-
(f) Goodwill on Consolidation	0.21	0.21
(g) Other Intangible assets	2.01	2.91
(h) Other Non-Financial Assets	113.70	76.71
Sub-total - Non-Financial Assets	1,297.38	990.35
Total Assets	2,16,919.74	2,00,707.42
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Derivative financial instruments	22.90	25.79
(b) Lease Liability	133.15	-
(c) Payables		
(i) Trade Payables		
(ii) total outstanding dues of micro enterprises and small enterprises	-	-
(iii) total outstanding dues of creditors other than micro enterprises and small enterprises	30.63	74.90
(iv) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(d) Debt Securities	1,32,082.26	1,34,615.67
(e) Borrowings (Other than Debt Securities)	45,140.43	26,383.91
(f) Deposits	12,571.81	7,657.56
(g) Subordinated Liabilities	1,500.00	2,000.00
(h) Other financial liabilities	6,790.59	13,355.12
Sub-total - Financial Liabilities	1,98,271.77	1,84,112.95
2 Non-Financial Liabilities		
(a) Provisions	148.62	118.54
(b) Other non-financial liabilities	232.04	142.92
Sub-total - Non-Financial Liabilities	380.66	261.46
3 EQUITY		
(a) Equity Share Capital	100.99	100.99
(b) Other Equity	18,163.88	16,229.83
(c) Non Controlling Interest	2.44	2.19
Sub-total - Equity	18,267.31	16,333.01
Total Liabilities and Equity	2,16,919.74	2,00,707.42



CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel :+ 91 22 2217 8600 Fax:+91 22 2217 8777 Email :lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

2 Consolidated Cash Flow Statement for the period ended March 31, 2020

		(₹ in Crore)	
Particulars	Year ended March 31, 2020	Year ended March 31, 2019	
A. Cash Flow from Operating Activities			
Profit Before Tax	3,282.18	3,391.75	
Adjustments for			
Depreciation, Amortization and Impairment (other than Financial Instruments)	51.11	11.92	
Impairment on Financial Instruments (Expected Credit Loss)	952.08	350.35	
Loss/(Gain) on disposal of Property, Plant and Equipment	(0.13)	(0.08)	
Dividend and Interest Income classified as Investing Cash Flows	(0.29)	(8.55)	
Unwinding of discount	(255.69)	(337.14)	
Interest Expense	14,781.38	12,891.03	
Interest Income	(19,470.89)	(17,170.11)	
Share of Minority	(0.40)	(0.40)	
Adjustments for			
Movements in Provisions and Gratuity	(12.09)	(0.50)	
(Increase) / Decrease in Other Financial Assets	(439.02)	3.79	
(Increase) / Decrease in Other Non Financial Assets	(32.04)	135.01	
Increase / (Decrease) in Other Financial Liabilities	(5,937.27)	1,953.88	
Increase / (Decrease) in Other Non Financial Liabilities	109.16	26.67	
Interest Paid	(15,471.47)	(12,762.04)	
Interest Received	19,066.96	16,851.05	
Cash generated from Operations	(3,376.42)	5,336.63	
Income Tax paid	(1,016.47)	(1,065.90)	
Net Cash Outflow from Operations	(4,392.89)	4,270.73	
Loans Disbursed (Net of repayments)	(15,280.43)	(26,654.66)	
Public Deposits (Net of repayments)	4,935.65	845.47	
Net Cash Outflow from Operating Activities (A)	(14,737.67)	(21,538.47)	
B. Cash Flow from Investing Activities			
Payments for Purchase of Property, Plant and Equipment	(14.72)	(50.66)	
Proceeds from Sale of Property, Plant and Equipment	0.17	0.75	
Payments for Purchase of Investments	(1,840.82)	(1,619.70)	
Proceeds from Sale of Investments	3.26	18.33	
Dividends Received	0.22	0.43	
Interest Received	0.08	8.12	
Increase in Minority	0.40	0.40	
Net Cash (Outflow)/ Inflow from Investing Activities (B)	(1,851.41)	(1,642.34)	
C. Cash Flow from Financing Activities			
Proceeds from Borrowings	1,69,252.97	1,54,790.50	
Repayment of Borrowings	(1,53,593.60)	(1,30,308.60)	
Payment towards Lease Liability	(40.32)	-	
Transfer to Investor Protection Fund	(0.98)	(0.82)	
Dividends paid to Company's Shareholders	(383.55)	(342.14)	
Dividends paid to Non Controlling Interest	(0.15)	(0.10)	
Dividend Distribution Tax paid	(78.84)	(70.55)	
Net Cash Inflow from Financing Activities (C)	15,155.53	24,068.29	
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(1,433.55)	887.49	
Cash and Cash Equivalents at the beginning of the period	2,802.85	1,915.36	
Cash and Cash Equivalents at the end of the period	1,369.30	2,802.85	
Cash and Cash Equivalents as per above comprise of the following			
(i) Cash on hand	1.38	6.63	
(ii) Balances with Banks (of the nature of cash and cash equivalents)	1,285.72	2,471.30	
(iii) Cheques, drafts on hand	82.20	324.92	
Balances as per Statement of Cash Flows	1,369.30	2,802.85	

CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
 Tel :+ 91-22-2217 8600 Fax:+91 22 2217 8777 Email :lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
 Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

- 3 The above financial results represent the Consolidated financial results for LIC Housing Finance and its subsidiaries constituting the 'Group'.
- 4 The financial results have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 5 The Board has recommended a dividend of ₹ 8 per equity share of ₹ 2/- each (400%) subject to approval of the members of the Company at the forthcoming Annual General Meeting.
- 6 The main business of the Group is to provide loans for purchase or construction of residential houses. All other activities of the Group revolve around the main business and accordingly there are no separate reportable segments, as per Ind AS 108 - Operating Segments.
- 7 Novel Corona Virus (Covid -19) –A Pandemic as declared by WHO, has disrupted the Social & Economic Structure and continues to affect people and businesses world-wide, causing various Governments to impose restrictions. Government of India had imposed Nationwide Lockdown from March 25, 2020, which was subsequently eased with restricted and regulated relaxations to carry out Businesses.
In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020, April 17, 2020 and May 23, 2020, the Company has offered a moratorium on the payment of instalments falling due between March 1, 2020 and August 31, 2020 ('moratorium period') to eligible borrowers. Ageing of accounts under moratorium and moving into Stage 3 for ECL (based on days past due status as on March 31, 2020) has been determined with reference to their position as on February 29, 2020. While calculating ECL that affects financial results, the Company has taken into account its historical experience of losses, updated to reflect current conditions of pandemic and moratorium as well as forecasts of future economic conditions.
As regards future, there remains a high level of uncertainty about the duration and impact of the pandemic both on human life and businesses and the time required for life and business operations to normalise. In view of the aforesaid, it is not possible for the Company to assess at this juncture, the extent to which the COVID-19 pandemic will impact the results of Company's business and financials in future, as the same will be dependent on future developments, which at present are extremely uncertain.
- 8 Effective April 1, 2019, the Company has adopted Ind AS 116 - Leases, which requires any lease arrangement to be recognised in the balance sheet of the lessee as a 'right-of-use' asset with a corresponding lease liability. The 'right-of-use' asset and lease liability has been separately shown in Balance Sheet. Depreciation has been charged on 'right-of-use' assets during the period as against lease rental expenses in the previous year. Interest expense has been recognised on lease liabilities under finance costs. As permitted by the standard, comparatives for the previous period / year have not been restated. The effect of this adoption is not material on the profit for the quarter and year ended March 31, 2020.
- 9 Other Financial Liabilities of the Company include Temporary Book Overdraft of ₹ 682.54 Crore (Previous Year ₹ 6,909.46 Crore), which represents cheques issued towards disbursement to borrowers and cheques issued for payment of expenses, but not encashed as on March 31, 2020.
- 10 The Company has maintained 100% Asset Cover on its Secured Listed Non-Convertible Debentures as on March 31, 2020 based on negative lien.
- 11 CRISIL has assigned CRISIL AAA/ Stable for Non Convertible Debentures, Tier II & Upper Tier II Bonds, CRISIL AAA/ Stable & CRISIL A1+ for long term and short term borrowings respectively, CRISIL A1+ for Commercial paper and FAAA/ Stable for Fixed Deposits. CARE has assigned CARE AAA for Non Convertible Debentures, Tier II & Upper Tier II Bonds. ICRA Ltd. has assigned ICRA A1+ for Commercial Paper and there has been no change in the rating for the Company during the year ended March 31, 2020.
- 12 Tax expenses for the quarter and year ended March 31, 2020 reflects changes made vide Taxation Laws (Amendment) Act 2019 as applicable to the Parent.
- 13 The company is a large corporate in terms of SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018. As required by the said circular, the disclosures pertaining to F.Y. 2019-2020 are as follows:

Particulars	₹ in Crore
Incremental borrowing done in FY(a)	50,611.42
Mandatory borrowing to be done through issuance of debt securities(b) = (25% of a)	12,652.86
Actual borrowings done through debt securities in FY (c)	27,010.00
Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) { If the calculated value is zero or negative, write "nil" }	NIL
Reasons for shortfall, if any, in mandatory borrowings through debt securities	NA

- 14 The figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of the full financial year for 2019-20 and 2018-19 and published unaudited year to date figures upto the third quarter ended December 31, 2019 and December 31, 2018, respectively.
- 15 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results for the year ended March 31, 2020 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on June 19, 2020. The above results have been subjected to audit by the Statutory Auditors of the Company.
- 16 Figures for the previous period have been regrouped wherever necessary, in order to make them comparable.

Place : Mumbai
Date : June 19, 2020



For and behalf of the Board

Siddhartha Mohanty
19/6
Siddhartha Mohanty
Managing Director & CEO

CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel : + 91 22 2217 8600 Fax: +91 22 2217 8777 Email : lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: +91 22 2204 9682 / 9799 / 0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

Independent Auditor's Report

To the Board of Directors of LIC Housing Finance Ltd.

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **LIC Housing Finance Ltd.** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), and its associates for the year ended March 31, 2020, attached herewith, being submitted by the Holding company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements of subsidiaries and on unaudited financial statements of associates, the aforesaid Consolidated Financial Results:

- a. include the financial results of the following entities:
 - i. Subsidiaries:
 1. LICHFL Financial Services Company Ltd.
 2. LICHFL Asset Management Company Ltd.
 3. LICHFL Care Homes Ltd.
 4. LICHFL Trustee Company Ltd.
 - ii. Associates:
 1. LIC Mutual Fund Asset Management Ltd.
 2. LIC Mutual Fund Trustee Management Ltd
- b. are presented in accordance with the requirements of Regulations 33 and 52 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2020.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“the SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 7 to the consolidated annual financial results, which explains the uncertainties and management’s assessment of the financial impact due to the lockdown and other restrictions imposed by the Government and condition related to the COVID-19 pandemic situation, for which definitive assessment of the impact would highly depend upon circumstances as they evolve in the subsequent period. Our opinion is not modified in respect of this matter.

Management’s and Board of Directors’ Responsibilities for the Consolidated Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company’s Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and of its associates and for preventing and detecting



frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and Directors of the Holding Company, as aforesaid

In preparing the consolidated annual financial results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit



Rg

procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.

- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors in the consolidated financial results.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- vi. Obtain sufficient appropriate audit evidence regarding the financial results/ information of the entities within the Group and its associates to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a. The consolidated financial results include the audited financial results of four subsidiaries, whose Financial statements reflect Group's share of total assets of Rs. 254.33 crores as at March 31, 2020, Group's share of total revenue of Rs. 25.04 crores and Rs. 78.47 crores and Group's share of total net profit after tax of Rs. 5.73 crores and Rs. 20.71 crores for the quarter ended March 31, 2020 and for the period from April 1, 2019 to March 31, 2020 respectively, as considered in the consolidated financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.
- b. The consolidated financial results include the unaudited financial results of two associates, whose financial statements reflect Group's share of total net profit after tax of Rs. 0.34 crores and Rs. 0.52 crores for the quarter ended March 31, 2020 and for the period from April 01, 2019 to March 31, 2020 respectively, as considered in the consolidated financial results. These unaudited interim Financial statements have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on such unaudited financial statements in our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.
- c. Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial results certified by the Board of Directors.



- d. The Financial Results include the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- e. These consolidated annual financial results include the consolidated financial results in respect of the year and quarter ended March 31, 2019 which were audited by other auditors who expressed an unmodified opinion on those financial statements vide their report dated 4th May 2019 on those consolidated financial results.

For M. P. Chitale & Co.
Chartered Accountants
Firm Regn. No.101851W

Ashutosh Pednekar
Partner

Membership No.: 041037
UDIN: 20041037AAAABL6503

Place: Mumbai
Date: June 19,2020



For Gokhale & Sathe
Chartered Accountants
Firm Regn. No.103264W

Rahul Joglekar
Partner

Membership No.: 129389
UDIN: 20129389AAAAEA1701

Place: Mumbai
Date: June 19,2020



LIC Housing Finance Limited

(₹ in Crore)

Consolidated Results

Sr. No.	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
		Audited	Audited
1	Total Income from Operations	19,706.88	17,398.46
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3,282.18	3,391.75
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3,282.18	3,391.75
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,403.66	2,434.37
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,396.63	2,433.35
6	Paid up Equity Share Capital	100.93	100.93
7	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations) Basic & Diluted	47.63	48.23

Notes

- The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current period ended March 31, 2020.
- The above is an extract of the detailed format of Annual Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the Annual Standalone and Consolidated Financial Results are available on the Stock Exchanges - National Stock Exchange (NSE), Bombay Stock Exchange (BSE) websites www.nseindia.com, www.bseindia.com and Company's website www.lichousing.com.

Place : Mumbai
Date : June 19, 2020

For and behalf of the Board

Siddhartha Mohanty
19/6
Siddhartha Mohanty
Managing Director & CEO


CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel : + 91 22 2217 8600 Fax: +91 22 2217 8777 Email : lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: +91 22 2204 9682 / 9799 / 0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

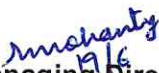
The Board of Directors,
LIC Housing Finance Limited.,
Bombay Life Building, 2nd Floor,
45/47, Veer Nariman Road,
Mumbai – 400 001.

Date: 19th June, 2020

CERTIFICATION

We the undersigned Siddhartha Mohanty, Managing Director & CEO and Sudipto Sil Chief Financial Officer hereby certify that for the Quarter ended 31st March 2020, we have reviewed the financial results and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;


Managing Director & CEO


Chief Financial Officer

CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel :+ 91 22 2217 8600 Fax:+91 22 2217 8777 Email :lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

The Board of Directors,
LIC Housing Finance Limited.,
Bombay Life Building, 2nd Floor,
45/47, Veer Nariman Road,
Mumbai – 400 001.

Date: 19th June, 2020

ANNUAL CERTIFICATION

We the undersigned Siddhartha Mohanty, Managing Director & CEO and Sudipto Sil, Chief Financial Officer hereby certify that for the financial year ended 31st March 2020, we have reviewed annual accounts, financial statement and the cash flow statement and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
3. There are no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's code of conduct;
4. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of some internal control system of the Company and we have disclosed to the auditors and the Audit Committee the deficiencies, of which we are aware, in the design or operation of the internal control systems and we have taken the steps to rectify these deficiencies.
5. We further certify that:
 - (a) there have been no significant changes in internal control during this year.
 - (b) there have been no significant changes in accounting policies during this year except as mentioned in the significant accounting policies and notes to accounts.
 - (c) there have been some instances of fraud though not significant. There were no involvement of management and there would not have been involvement of employees having a significant role in the Company's internal control system.


Managing Director & CEO


Chief Financial Officer

CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel : + 91 22 2217 8600 Fax: +91 22 2217 8777 Email : lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: +91 22 2204 9682 / 9799 / 0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

LIC Housing Finance Ltd.

Statement of previous due date & next due date for the payment of interest and repayment of principal of Non- Convertible Debenture and other debt securities as on 31.03.2020

S No.	Tranche	Previous due date for payment of interest	Previous due date for payment of principal	Next due date for the payment of interest	Next due date for the payment of principal
1	65th Tranche	31-May-19	NA	31-May-20	31-May-20
2	76th Tranche	10-Aug-19	NA	10-Aug-20	10-Aug-20
3	83rd Tranche	13-Oct-19	NA	13-Oct-20	13-Oct-20
4	85th Tranche	23-Nov-19	NA	23-Nov-20	23-Nov-20
5	90th Tranche	4-Jan-20	NA	4-Jan-21	4-Jan-21
6	92nd Tranche	18-Jan-20	NA	18-Jan-21	18-Jan-21
7	94th Tranche	7-Mar-20	NA	7-Mar-21	7-Mar-21
8	98th Tranche	11-May-19	NA	11-May-20	11-May-21
9	100th Tranche	7-Jun-19	NA	7-Jun-20	7-Jun-21
10	114th Tranche	19-Sep-19	NA	19-Sep-20	19-Sep-21
11	117th Tranche	11-Nov-19	NA	11-Nov-20	11-Nov-21
12	131st Tranche	30-Jan-20	NA	30-Jan-21	30-Jan-22
13	133rd Tranche	10-Feb-20	NA	10-Feb-21	10-Feb-22
14	152nd Tranche	24-Jul-19	NA	24-Jul-20	24-Jul-22
15	157th Tranche	14-Sep-19	NA	14-Sep-20	14-Sep-22
16	158th Tranche	25-Oct-19	NA	25-Oct-20	25-Oct-22
17	162nd Tranche	12-Nov-19	NA	12-Nov-20	12-Nov-22
18	165th Tranche	13-Dec-19	NA	13-Dec-20	13-Dec-22
19	166th Tranche	17-Dec-19	NA	17-Dec-20	17-Dec-22
20	167th Tranche	1-Jan-20	NA	1-Jan-21	1-Jan-23
21	175th Tranche	12-Mar-20	NA	12-Mar-21	12-Mar-23
22	177th Tranche	9-Apr-19	NA	9-Apr-20	9-Apr-23
23	178th Tranche	25-Apr-19	NA	25-Apr-20	25-Apr-23
24	182nd Tranche	21-May-19	NA	21-May-20	21-May-23
25	213th Tranche	19-Mar-20	NA	19-Mar-21	19-Mar-24
26	220th Tranche	8-Jul-19	NA	7-Jul-20	5-Jul-24
27	225th Tranche Option I	26-Aug-19	NA	25-Aug-20	23-Aug-24
28	225th Tranche Option II	26-Aug-19	NA	25-Aug-20	23-Aug-24
29	229th Tranche Option II	30-Sep-19	NA	30-Sep-20	30-Sep-24
30	230th Tranche Option II	16-Oct-19	NA	16-Oct-20	16-Oct-24
31	238th Tranche	8-Jan-20	NA	8-Jan-21	8-Jan-25
32	241st Tranche	30-Jan-20	NA	30-Jan-21	30-Jan-25
33	242nd Tranche Option III	24-Feb-20	NA	24-Feb-21	24-Feb-25
34	243rd Tranche	3-Mar-20	NA	3-Mar-21	3-Mar-25
35	247th Tranche	31-Mar-20	NA	31-Mar-21	31-Mar-25
36	249th Tranche	29-Apr-19	NA	28-Apr-20	28-Apr-25
37	253rd Tranche	29-May-19	NA	29-May-20	29-May-25



**Statement of previous due date & next due date for the payment of interest and repayment of principal of Non- Convertible
Debenture and other debt securities as on 31.03.2020**

S No.	Tranche	Previous due date for payment of interest	Previous due date for payment of principal	Next due date for the payment of interest	Next due date for the payment of principal
38	254th Tranche	4-Jun-19	NA	4-Jun-20	4-Jun-25
39	261th Tranche	20-Jul-19	NA	20-Jul-20	18-Jul-25
40	262th Tranche	22-Jul-19	NA	22-Jul-20	22-Jul-20
41	263th Tranche Option I	29-Jul-19	NA	29-Jul-20	29-Jul-20
42	263th Tranche Option II	29-Jul-19	NA	29-Jul-20	26-Aug-20
43	264th Tranche	3-Aug-19	NA	3-Aug-20	1-Aug-25
44	265th Tranche	17-Aug-19	NA	17-Aug-20	14-Aug-25
45	266th Tranche	24-Aug-19	NA	24-Aug-20	24-Sep-20
46	267th Tranche Option I	31-Aug-19	NA	31-Aug-20	29-Aug-25
47	267th Tranche Option II	31-Aug-19	NA	31-Aug-20	29-Aug-25
48	269th Tranche	16-Sep-19	NA	15-Sep-20	15-Sep-20
49	270th Tranche	30-Sep-19	NA	29-Sep-20	29-Sep-20
50	271st Tranche Option II	8-Oct-19	NA	8-Oct-20	8-Oct-25
51	273rd Tranche Option I	23-Oct-19	NA	23-Oct-20	23-Oct-20
52	273rd Tranche Option II	23-Oct-19	NA	23-Oct-20	23-Oct-25
53	275th Tranche	13-Nov-19	NA	13-Nov-20	13-Nov-25
54	279th Tranche	14-Dec-19	NA	14-Dec-20	12-Dec-25
55	280th Tranche Option I	6-Jan-20	NA	5-Jan-21	5-Jan-21
56	280th Tranche Option II	6-Jan-20	NA	5-Jan-21	5-Jan-21
57	281th Tranche	20-Jan-20	NA	19-Jan-21	19-Jan-23
58	282th Tranche	28-Jan-20	NA	28-Jan-21	28-Jan-26
59	283th Tranche	3-Feb-20	NA	2-Feb-21	2-Feb-26
60	284th Tranche	10-Feb-20	NA	8-Feb-21	8-Feb-24
61	286th Tranche	26-Feb-20	NA	26-Feb-21	26-Feb-26
62	287th Tranche	3-Mar-20	NA	3-Mar-21	3-Mar-26
63	288th Tranche Option I	9-Mar-20	NA	8-Mar-21	8-Mar-21
64	289th Tranche Option II	16-Mar-20	NA	12-Feb-21	12-Feb-21
65	290th Tranche Option I	21-Mar-20	NA	21-Dec-20	21-Dec-20
66	291th Tranche Option I	30-Mar-20	NA	26-Feb-21	26-Feb-21
67	291th Tranche Option II	30-Mar-20	NA	28-Dec-20	28-Dec-20
68	292nd Tranche	29-Apr-19	NA	27-Apr-20	27-Apr-26
69	294th Tranche	10-May-19	NA	11-May-20	10-May-21
70	296th Tranche Option I	23/05/2019 & 23/10/2019	23-Oct-19	25-May-20	22-May-26
71	296th Tranche Option II	23-May-19	NA	25-May-20	21-May-21
72	297th Tranche Option I	10-Jun-19	NA	10-Jun-20	9-Jun-23
73	297th Tranche Option II	10/06/2019 & 28/06/2019	28-Jun-19	10-Jun-20	10-Jun-26



**Statement of previous due date & next due date for the payment of interest and repayment of principal of Non- Convertible
Debenture and other debt securities as on 31.03.2020**

S No.	Tranche	Previous due date for payment of interest	Previous due date for payment of principal	Next due date for the payment of interest	Next due date for the payment of principal
74	298th Tranche	15-Jun-19	NA	15-Jun-20	15-Jun-26
75	300th Tranche Option I	29-Jun-19	NA	29-Jun-20	29-Jun-26
76	300th Tranche Option II	29/06/2019 & 29/08/2019	29-Aug-19	29-Jun-20	29-Jun-26
77	302nd Tranche	8-Jul-19	NA	7-Jul-20	7-Jul-20
78	303rd Tranche	12-Jul-19	NA	13-Jul-20	10-Jul-26
79	304th Tranche Option II	15-Jul-19	NA	15-Jul-20	15-Jul-21
80	305th Tranche Option III	29-Jul-19	NA	27-Jul-20	27-Jul-21
81	306th Tranche Option III	19-Aug-19	NA	18-Aug-20	18-Aug-26
82	307th Tranche Option II	15-May-19	NA	15-May-20	15-May-20
83	308th Tranche Option I	19-Jun-19	NA	19-Jun-20	19-Jun-20
84	308th Tranche Option II	19-Sep-19	NA	19-Sep-20	19-Sep-23
85	308th Tranche Option III	19-Sep-19	NA	19-Sep-20	19-Oct-21
86	309th Tranche Option I	26-Apr-19	NA	27-Apr-20	27-Apr-20
87	309th Tranche Option II	26-Sep-19	NA	28-Sep-20	25-Sep-26
88	310th Tranche	30-Sep-19	NA	29-Sep-20	27-Aug-21
89	311th Tranche Option I	7-Oct-19	NA	7-Oct-20	7-Oct-20
90	312th Tranche	14-Oct-19	NA	14-Oct-20	14-Oct-21
91	313th Tranche	21-Oct-19	NA	21-Oct-20	21-Oct-21
92	314th Tranche	25-Oct-19	NA	26-Oct-20	23-Oct-26
93	315th Tranche	18-Nov-19	NA	11-Jun-20	11-Jun-20
94	317th Tranche	25-Nov-19	NA	24-Apr-20	24-Apr-20
95	320th Tranche	16-Dec-19	NA	16-Dec-20	16-Dec-26
96	321st Tranche	23-Dec-19	NA	23-Dec-20	22-Dec-23
97	323rd Tranche	11-Jan-20	NA	11-May-20	11-May-20
98	324th Tranche	13-Jan-20	NA	13-Jan-21	13-Jan-22
99	326th Tranche Option II	17-Feb-20	NA	17-Nov-20	17-Nov-20
100	331st Tranche Option I	24-Mar-20	NA	24-Mar-21	24-Mar-22
101	331st Tranche Option II	24-Jun-19	NA	24-Jun-20	24-Jun-20
102	332nd Tranche	27-Mar-20	NA	27-Mar-21	26-Mar-27
103	334rd Tranche	3-May-19	NA	3-May-20	3-May-22
104	335th Tranche Op I	8-May-19	NA	8-May-20	5-Jun-20
105	335th Tranche Op II	8-May-19	NA	8-May-20	8-May-24
106	336th Tranche	16-May-19	NA	16-May-20	22-May-20
107	337th Tranche	17-May-19	NA	17-May-20	17-May-27
108	338th Tranche Op II	23-May-19	NA	23-May-20	23-May-22
109	339th Tranche Op I	29-Jul-19	NA	29-Jul-20	29-Jul-21



**Statement of previous due date & next due date for the payment of interest and repayment of principal of Non- Convertible
Debenture and other debt securities as on 31.03.2020**

S No.	Tranche	Previous due date for payment of interest	Previous due date for payment of principal	Next due date for the payment of interest	Next due date for the payment of principal
110	340th Tranche	12-Jun-19	NA	12-Jun-20	10-Jun-22
111	341th Tranche Op I	14-Jun-19	NA	14-Jun-20	14-Aug-20
112	341th Tranche Op II	14-Jun-19	NA	14-Jun-20	18-Aug-20
113	341th Tranche Op III	14-Jun-19	NA	14-Jun-20	14-Jun-27
114	343rd Tranche	30-Jun-19	NA	30-Jun-20	13-Jul-20
115	345th Tranche	21-Jul-19	NA	21-Jul-20	15-Jul-22
116	348th Tranche OP I	30-Aug-19	NA	30-Aug-20	30-Aug-22
117	349th Tranche OP I	7-Sep-19	NA	7-Sep-20	6-Sep-24
118	351st Tranche	17-Oct-19	NA	17-Oct-20	17-Oct-22
119	353rd Tranche	23-Nov-19	NA	23-Nov-20	23-Nov-27
120	354th Tranche	18-Feb-20	NA	18-Feb-21	18-Feb-21
121	355th Tranche	18-Dec-19	NA	18-Dec-20	16-Dec-22
122	356th Tranche	12-Jan-20	NA	12-Jan-21	28-Jan-21
123	359th Tranche	29-Jan-20	NA	29-Jan-21	29-Jan-28
124	360th Tranche OP I (Zero Cou	NA	NA	NA	25-Mar-21
125	365th Tranche	10-Oct-19	NA	10-Oct-20	10-Oct-28
126	366th Tranche	17-Oct-19	NA	17-Oct-20	17-Oct-23
127	367th Tranche OP I	24-Oct-19	NA	24-Oct-20	24-Mar-22
128	367th Tranche OP II	24-Oct-19	NA	24-Sep-20	24-Sep-20
129	367th Tranche OP III	24-Oct-19	NA	24-Oct-20	24-Sep-28
130	368th Tranche OP I	6-Nov-19	NA	6-Nov-20	6-Jun-23
131	369th Tranche OP I	19-Jun-19	NA	19-Jun-20	19-Jun-20
132	369th Tranche OP II	19-Nov-19	NA	19-Nov-20	17-Nov-28
133	370th Tranche (Zero Coupon)	NA	NA	NA	25-Feb-22
134	371st Tranche	3-Dec-19	NA	3-Dec-20	3-Dec-20
135	372nd Tranche OP I	10-Dec-19	NA	10-Dec-20	8-Dec-23
136	372nd Tranche OP II	10-Dec-19	NA	10-Dec-20	8-Dec-28
137	373rd Tranche OP I	24-Dec-19	NA	24-Dec-20	24-Dec-20
138	373rd Tranche OP II	24-Dec-19	NA	24-Dec-20	24-Dec-25
139	374th Tranche	11-Jan-20	NA	11-Jan-21	19-Apr-22
140	375th Tranche (Zero Coupon)	NA	NA	NA	18-May-20
141	376th Tranche	28-Jan-20	NA	28-Jan-21	25-Jan-29
142	377th Tranche	13-Feb-20	NA	13-Jul-20	13-Jul-20
143	378th Tranche (Zero Coupon)	NA	NA	NA	4-May-22



Statement of previous due date & next due date for the payment of interest and repayment of principal of Non- Convertible Debenture and other debt securities as on 31.03.2020

S No.	Tranche	Previous due date for payment of interest	Previous due date for payment of principal	Next due date for the payment of interest	Next due date for the payment of principal
144	379th Tranche OP II	5-Mar-20	NA	5-Mar-21	5-Mar-24
145	380th Tranche	14-Jan-20	NA	14-Jan-21	14-Jan-22
146	381st Tranche	17-Sep-19	NA	17-Sep-20	17-Sep-21
147	382nd Tranche	25-Mar-20	NA	25-Mar-21	23-Mar-29
148	383rd Tranche	12-Oct-19	NA	12-Oct-20	12-Oct-20
149	384th Tranche	20-Jun-19	NA	20-Jun-20	20-Jun-22
150	385th Tranche	NA	NA	31-May-20	31-May-24
151	386th Tranche	NA	NA	12-Jul-20	12-Jul-29
152	387th Tranche	23-Sep-19	NA	23-Sep-20	23-Sep-22
153	388th Tranche	22-Nov-19	NA	22-Nov-20	22-Nov-22
154	389th Tranche	NA	NA	29-Aug-20	29-Aug-24
155	390th Tranche	13-Jan-20	NA	13-Jan-21	13-Jan-23
156	391st Tranche OP I	NA	NA	23-Aug-20	23-Aug-21
157	391st Tranche OP II	NA	NA	23-Jul-20	23-Jul-24
158	392nd Tranche	NA	NA	18-Oct-20	18-Oct-24
159	393rd Tranche	NA	NA	4-Jun-20	4-Jun-21
160	394th Tranche	NA	NA	28-Dec-20	28-Dec-21
161	395th Tranche	NA	NA	19-Nov-20	19-Nov-21
162	396th Tranche	10-Feb-20	NA	10-Feb-21	10-Feb-23
163	397th Tranche	NA	NA	28-Jan-21	28-Jan-30
164	398th Tranche OP I	NA	NA	12-Feb-21	12-Feb-25
165	398th Tranche OP II	NA	NA	13-Jul-20	13-Jul-21
166	Subordinated Bond Tranche 3	15-Sep-19	NA	15-Sep-20	15-Sep-20
167	Upper Tier II Bond Tranche II	26-Oct-19	NA	26-Oct-20	26-Oct-25
168	Upper Tier II Bond Tranche III	29-Nov-19	NA	29-Nov-20	29-Nov-25

The Interest and Principal that were due in respect of the above mentioned non convertible debentures and other debt securities have been paid.

Siddhartha Mohanty
H16

SIDDHARTHA MOHANTY
Managing Director & CEO



[Signature]

19 June 2020

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip ID: LICHSGFIN EQ Email: cmllist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code : 500253 Email: corp.relations@bseindia.com
---	--

Dear Sirs,

Re:- Initial Disclosure in terms of SEBI circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26,2018 – Identification as Large Corporate.

With respect to the captioned subject, as per the criteria mentioned in the abovementioned circular, LIC Housing Finance Limited ('the Company') is a large Corporate. Accordingly, we enclose herewith the initial disclosure in the prescribed format as per Annexure A and Annual disclosure as per Annexure B1. The same has been submitted to Stock Exchange on 26th May,2020. However there was subsequent change in certain figures in Annexure B1. Accordingly the revised Annexure B1 is being submitted herewith on current date.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For LIC Housing Finance Limited



General Manager (Taxation) &
Company Secretary

CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel :+ 91 22 2217 8600 Fax:+91 22 2217 8777 Email :lichousing@lichousing.com

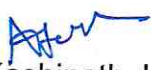
Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

Annexure A
Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY2020-21)

Sr. No.	Particulars	Details
1	Name of the company	LIC Housing Finance Limited
2	CIN	L65922MH1989PLC052257
3	Outstanding borrowing of company as on 31st March 2020, as applicable (in Rs cr)	Rs. 167627.01 Crores
4	Highest Credit Rating During the previous FY 2019-2020 along with name of the Credit Rating Agency	CRISIL-AAA/STABLE CARE -AAA/STABLE
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NSE

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.


 Nitin Kashinath Jage
 General Manager (Taxation) &
 Company Secretary
 Tel:-022-22178611


 Sudipto Sil
 Chief Financial Officer
 Tel:-022-22178651

Date - 26/05/2020

CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
 Tel :+ 91 22 2217 8600 Fax:+91 22 2217 8777 Email :lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
 Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

Annexure B1

**Format of the Annual Disclosure to be made by an entity identified as a LC
(To be submitted to the Stock Exchange(s) within 45 days of the end of the
FY)**

1. Name of the Company: LIC Housing Finance Limited
2. CIN: L65922MH1989PLC052257
3. Report filed for FY:2019-20
4. Details of the borrowings (all figures in Rs crore):

S.No.	Particulars	Details
i.	Incremental borrowing done in FY (a)	50611.42
ii.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	12652.86
iii.	Actual borrowings done through debt securities in FY (c)	27010.00
iv.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	Nil
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	N.A.


 Nitin Kashinath Jage
 General Manager (Taxation) &
 Company Secretary
 Tel:-022-22178611


 Sudipto Sil
 Chief Financial Officer
 Tel:-022-22178651

Date - 19/06/2020

CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
 Tel :+ 91 22 2217 8600 Fax:+91 22 2217 8777 Email :lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
 Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com