July 17, 2020

BSE Limited
Corporate Relationship Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400 001.
SCRIP CODE: 500253

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
SCRIP CODE: LICHSGFIN

Dear Sir / Madam,

Ref: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Sub: Preferential Issue of 4, 54, 00,000 Equity Shares to Life Insurance Corporation of India (LIC) at the upcoming Extra Ordinary General Meeting (EGM) of the members of LIC housing Finance Limited (The Company) on July 19, 2021.

We wish to place the following on record regarding the upcoming EGM of the members of the Company to approve the preferential issue of 4, 54, 00, 000 shares of the Company to Life Insurance Corporation of India the promoters of the Company:

1. The company had received an email dated 12th July, 2021 from, BSE Limited and, National Stock Exchange of India Limited seeking clarifications on compliance with the Provisions of Articles of Association (AOA) of the Company regarding process arrived for the valuation at which the said equity Shares are offered to LIC. The Company had provided the clarification that ***There is no violation of the provisions of AOA as the price has been duly determined in accordance with the relevant provisions of the AOA as well as the Companies Act, 2013 and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018."***

2. Further, the company had received mail dated 16th July, 2016 BSE Limited and National Stock Exchange of India Limited seeking further clarifications on why valuation report of a registered valuer has not been considered while determining the price of such shares proposed to be issued on preferential basis. The Company had ***again reiterated that, the price for the preferential allotment has been arrived at in compliance with the provisions of AOA, the Companies Act, 2013 and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as the Company being a Listed***

Company is not required to Obtain a Registered valuers Certificate as provided under Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014.

3. **Further,** the Company has, vide an email dated July 16, 2021 from BSE India Limited and National Stock Exchange of India Limited, received information the Said Preferential Allotment is under Examination by the Exchanges. It has further received a direction from the said Exchanges that ***"in the interest of investors in the securities market, the voting in the EGM may be carried on. However, the results of the voting on Agenda item no. 1 may not be made public and the same shall be kept in a sealed cover pending the completion of examination."***

4. In compliance with the directions of the Stock Exchange the Company hereby informs the Members the results of the voting on Agenda item no. 1 of the Company's Notice dated 24th June 2021 will not be made public and the same shall be kept in a sealed cover pending the completion of examination by the relevant Authorities. The company is considering all its option regarding the said matter and we would like to categorically state the company has fully complied with the applicable provision for valuation of the Equity Shares offered to LIC on a preferential basis.

This is for your information and onward dissemination to the members of the Exchange.

The above information will also be made available on the Company's website, https://www.lichousing.com/

Thanking you,

Yours sincerely,

For LIC HOUSING FINANCE LIMITED

Nitin Jage
General Manager (Taxation) & Company Secretary