

Ref: LICHFL/CS./Postal Ballot-FY 2025-26/01

9th December 2025

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.
Scrip ID: LICHSGFIN EQ Email: cmllist@nse.co.in	Scrip Code : 500253 Email: corp.relations@bseindia.com

Dear Sir/ Madam,

Re: Notice of Postal Ballot for seeking approval of the Members for consideration of Appointment of Shri Doraiswamy Ramachandran (DIN: 10358884) as Non-Executive (LIC Nominee) Director and Chairman of the Company.

Notice for Postal Ballot in respect of the above captioned subject is being sent today i.e. on Tuesday December 9, 2025, over e-mail to shareholders / Members of the Company whose name appear in the Register of Members / Beneficial Owners received from the Registrar and Share Transfer Agent / through the depository records as on Friday, December 5, 2025 to their registered email ID, if any. The Company has engaged MUFG Intime India Private Limited ("MUFG Intime" or "RTA"), its Registrar and Transfer Agent, for the purpose of providing remote e-voting facility to its members. The remote e-voting instructions are mentioned in the Notice.

The remote e-voting shall commence on **Wednesday, December 10, 2025 at 9.00 A.M. (IST)** and shall end on **Thursday, January 8, 2026 at 5:00 P.M. (IST)**. The Scrutinizer will submit his report to the Chairman or person authorized by him after completion of scrutiny, and the results will be announced on or before Friday, 9th January 2026.

The results shall be declared on or before Friday, 9th January 2026 and communicated to Bombay Stock Exchange Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), MUFG Intime India Private Limited or "Registrar and Share Transfer Agent" or "RTA" or "MUFG Intime") and will also be displayed on the Company's website www.lichousing.com.

The Resolution, if passed by requisite majority, shall be deemed to have been passed on the last date specified by the Company for e-voting **Thursday, 8th January 2026**. Copy of the Notice of Postal Ballot is attached herewith.

This is for your information and records.

Thanking you,
Yours faithfully,
For LIC Housing Finance Limited



Ms. Varsha Hardasani
Company Secretary & Compliance Officer
Encl.: a/a.

LIC HOUSING FINANCE LIMITED

Registered & Corporate Office: 131, Maker Tower “F”, 13th Floor, Cuffe Parade, Mumbai –400 005

Tel.: +91 22 2217 8600 / 2217 8700

CIN: L65922MH1989PLC052257

Website: www.lichousing.com **Email:** co.secretarial@lichousing.com

NOTICE OF POSTAL BALLOT

Notice is hereby given pursuant to Sections 108 and 110 of the Companies Act, 2013 (the Act) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in accordance with the applicable circulars issued by the Ministry of Corporate Affairs (MCA Circulars), that the Ordinary Resolution appended below is proposed for approval of the Members of the Company through Postal Ballot by means of electronic voting (e-voting) only.

The Explanatory Statement pursuant to Section 102(1) of the Act setting out the material facts concerning the resolution proposed in this Postal Ballot Notice and additional information as required under the Listing Regulations is annexed hereto.

In accordance with the applicable MCA Circulars, the Company shall send this Notice by e-mail only to Members whose e-mail addresses are registered with the Company or Depositories and whose names appear in the Register of Members or in the list of beneficial owners as received from NSDL/CDSL as on the cut-off date, namely, **Friday, 5th December 2025**. Members can vote only by remote e-voting, and no physical ballots can be cast.

INFORMATION AT A GLANCE

Details of Resolution	Appointment of Shri Doraiswamy Ramachandran (DIN: 10358884) as Non-Executive (LIC Nominee) Director and Chairman of the Company, not liable to retire by rotation.
Type of Resolution	Ordinary Resolution
Cut-off date for sending Notice	Friday, 5 th December, 2025
Date of circulation of Postal Ballot Notice	Tuesday, 9 th December, 2025
E-voting start date and time	Wednesday, 10 th December, 2025, 9:00 A.M. (IST)
E-voting end date and time	Thursday, 8 th January, 2026, 5:00 P.M. (IST)

SPECIAL BUSINESS

- Appointment of Shri Doraiswamy Ramachandran (DIN: 10358884) as Non-Executive (LIC Nominee) Director and Chairman of the Company, not liable to retire by rotation.**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT Shri Doraiswamy Ramachandran (DIN 10358884), who has been appointed as an Additional Director (Non-Executive) on the Board of LIC Housing Finance Ltd., as Nominee of the Life Insurance Corporation of India (LIC of India), in accordance with Articles 143 of the Articles of Association of the Company pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021 including any amendment, modification, variation or re-enactment thereof, for the time being in force, and in terms of Articles 141 and 143 of the Articles of Association of the Company, with effect from October 16, 2025, and whose appointment has been approved by the Reserve Bank of India in terms of Para 45.3 of the Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021 be and is hereby appointed as Non-Executive Director (LIC of India Nominee) of the Company for the period as may be decided by LIC of India and the Board of LIC Housing Finance Limited, and that he shall not be liable to retire by rotation during his tenure of office .”

“RESOLVED FURTHER THAT Shri Doraiswamy Ramachandran (DIN: 10358884), who has been appointed as Chairman of the Company with effect from October 16, 2025, till such period as may be decided by LIC of India from time to time, based on the recommendation of the Nomination & Remuneration Committee in concurrence with the ‘Fit and Proper’ criteria adopted by the Board, be and is hereby appointed as Non-Executive Chairman of the Company, and shall , not be liable to retire by rotation .”

RESOLVED FURTHER that as Shri. Doraiswamy Ramachandran is already drawing remuneration from LIC of India, he shall not be entitled to any remuneration from the Company either as Director or Chairman.

“RESOLVED FURTHER THAT any Director, Company Secretary & Compliance Officer, or Chief Financial Officer be and is hereby severally authorised to file necessary forms / returns with the Registrar of Companies/MCA, make requisite entries in statutory registers, obtain necessary approvals from the shareholders, Government of India, Reserve Bank of India and / or any other authorities as may be required, and to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution.”

**By Order of the Board
for LIC Housing Finance Limited**

**Place: Mumbai
Date: 9 December 2025**

**Sd/-
Varsha Hardasani
Company Secretary & Compliance Officer**

Registered & Corporate Office:
131, Maker Tower “F”, 13th Floor,
Cuffe Parade, Mumbai –400 005
CIN : L65922MH1989PLC052257
Website: www.lichousing.com
Phone No.: +91 22 22178600/700
E-mail: co.secretarial@lichousing.com

NOTES AND GENERAL INFORMATION

1. The Explanatory Statement pursuant to Section 102 of the Act forms part of this Notice.
2. In compliance with the applicable MCA Circulars and Regulation 44 of SEBI LODR, the Postal Ballot process will be conducted electronically; physical ballot forms will not be sent to Members.
3. The Notice is being sent only by electronic mode to Members whose e-mail addresses are registered with the Depositories / RTA as on **Friday, 5th December 2025**.
4. The e-voting period shall commence on **Wednesday, 10th December 2025 (9:00 A.M. IST)** and end on **Thursday, 8th January 2026 (5:00 P.M. IST)**. The e-voting module shall be disabled thereafter.
5. Members holding shares either in physical form or in dematerialized form as on **Friday, 5th December 2025** ("cut-off date") shall be entitled to vote electronically.
6. The e-voting facility is being provided by **MUFG Intime India Private Limited (MUFG Intime)** through its e-voting platform <https://instavote.linkintime.co.in>.
7. Members will receive their login credentials on the registered email address. In case of any difficulty in accessing or voting, Members may contact MUFG Intime by email at enotices@in.mpms.mufg.com or call toll-free **1-800-102-7181**.
8. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital as on the cut-off date.
9. Pursuant to the provisions of Sections 108, 110 and other applicable provisions of the Act and the Rules made thereunder, the MCA Circulars, Regulation 44 of the Listing Regulations read with Section VI-C of the SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended ("SEBI Master Circular"), and SS-2 and any amendments thereto, the Company is providing the facility to the members to exercise their right to vote on the proposed resolution electronically. The instructions for e-voting are provided as part of this Postal Ballot Notice.
10. A Member cannot vote more than once for a single resolution. Once the member casts his vote on the resolution it cannot be modified subsequently.
11. The Board has appointed Mr. Bhargav Pattani, Partner of **M/s. BPP & Co., Company Secretaries, Pune (bearing Unique Code No. S2018MH565200) having Membership No.: ACS 47312 and Certificate of Practice No.: 19902** as the **Scrutinizer** to conduct the Postal Ballot involving the e-voting process in a fair and transparent manner.
12. The Scrutinizer will submit his report to the Chairman or person authorized by him after completion of scrutiny, and the results will be announced on or before **Friday, 9th January 2026**.
13. The results shall be declared at the Corporate Office of the Company and communicated to **BSE Limited, National Stock Exchange of India Limited, Depositories (NSDL/CDSL), and MUFG Intime**, and will also be displayed on the Company's website www.lichousing.com, its Corporate Office and on MUFG Intime's website <https://instavote.linkintime.co.in>.
14. The resolution, if approved by the requisite majority, shall be deemed to have been passed on **Thursday, 8th January 2026**, being the last date for e-voting.
15. Documents referred to in the Notice and Explanatory Statement, if any, will be available for inspection in electronic mode during the voting period upon receipt of written request to co.secretarial@lichousing.com mentioning the Member's name, folio no./client ID, and DP ID.

REMOTE EVOTING INSTRUCTIONS:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

- Visit URL: <https://eservices.nsdl.com> and click on “Beneficial Owner” icon under “IDeAS Login Section”.
- Click on “Beneficial Owner” icon under “IDeAS Login Section”.
- Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on “Access to e-Voting” under e-Voting services.
- Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

- To register, visit URL: <https://eservices.nsdl.com> and select “Register Online for IDeAS Portal” or click on <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
- Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on “Submit”.
- Enter the last 4 digits of your bank account / generate ‘OTP’
- Post successful registration, user will be provided with Login ID and password. Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.



METHOD 2 - NSDL e-voting website

- Visit URL: <https://www.evoting.nsdl.com>
- Click on the “Login” tab available under ‘Shareholder/Member’ section.
- Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen.
- Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 3 - NSDL OTP based login

- Visit URL: <https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp>
- Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
- Enter the OTP received on your registered email ID/ mobile number and click on login.
- Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders registered with CDSL Easi/ Easiest facility

METHOD 1 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

- Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or www.cdslindia.com & click on New System Myeasi Tab.
- Enter existing username, Password & click on “Login”.
- Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

- To register, visit URL: <https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration> / <https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration>
- Proceed with updating the required fields for registration.
- Post successful registration, user will be provided username and password. Follow steps given above in points (a-c).

METHOD 2 - CDSL e-voting page

- Visit URL: <https://www.cdslindia.com>
- Go to e-voting tab.
- Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on “Submit”.
- System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
- Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

- Login to DP website
- After Successful login, user shall navigate through “e-voting” option.
- Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
- Post successful authentication, click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP to InstaVote

Shareholders registered for INSTAVOTE facility:

- Visit URL: <https://instavote.linkintime.co.in> & click on “**Login**” under ‘SHARE HOLDER’ tab.
- Enter details as under:
 - User ID: Enter User ID
 - Password: Enter existing Password
 - Enter Image Verification (CAPTCHA) Code
 - Click “Submit”.

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no., registered with the Company

(Home page of e-voting will open. Follow the process given under “Steps to cast vote for Resolutions”)

Shareholders not registered for INSTAVOTE facility:

- Visit URL: <https://instavote.linkintime.co.in> & click on “**Sign Up**” under ‘SHARE HOLDER’ tab & register with details as under:
 - User ID: Enter User ID
 - PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
 - o Shareholders holding shares in **NSDL form**, shall provide 'D' above
 - o Shareholders holding shares in **physical form** but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above
5. Set the password of your choice.
(The password should contain minimum 8 characters, at least one special Character (!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click "Submit" (You have now registered on InstaVote).

Post successful registration, click on "**Login**" under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

- A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".
- B. Select 'View' icon. E-voting page will appear.
- C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
- D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
- E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

- A. Visit URL: <https://instavote.linkintime.co.in>
- B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
- C. Fill up your entity details and submit the form.
- D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
- E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

- A. Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- B. Click on "Investor Mapping" tab under the Menu Section
- C. Map the Investor with the following details:
 - 1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
 - 2) 'Investor's Name - Enter Investor's Name as updated with DP.
 - 3) 'Investor PAN' - Enter your 10-digit PAN.

- 4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

- D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report Section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

- Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- Click on "Votes Entry" tab under the Menu section.
- Enter the "Event No." for which you want to cast vote.

Event No. can be viewed on the home page of InstaVote under "On-going Events".

- Enter "16-digit Demat Account No.".
- Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
- A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

- Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- After successful login, you will see "Notification for e-voting".
- Select "View" icon for "Company's Name / Event number".
- E-voting page will appear.
- Download sample vote file from "Download Sample Vote File" tab.
- Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
- Click on 'Submit'. 'Data uploaded successfully' message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on “**Login**” under ‘SHARE HOLDER’ tab.
- Click “**forgot password?**”
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on ‘Login’ under “Custodian / Corporate Body/ Mutual Fund” tab
- Click “**forgot password?**”
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- ❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- ❖ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

InstaVOTE

Team InstaVote
MUFG Intime India Private Limited
Formerly Link Intime India Private Limited

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

As per clause 176(b) of the Articles of Association of the Company, *“The Chairman of the Company shall be the person nominated by the Life Insurance Corporation of India (the Promoter of the Company) and approved by the Board.”*

After the superannuation of the erstwhile Chairman Shri Siddhartha Mohanty, the Life Insurance Corporation of India (LIC) has nominated Shri Doraiswamy Ramachandran in his place. The Board had inducted Shri Doraiswamy Ramachandran into the Board as a Non-Executive Director based on the recommendation of the Nomination and Remuneration Committee, who will also act as Chairman of the Company, subject to the approval of the shareholders as required under Regulation 17(1C) of the *SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*, with effect from 16th October 2025. The Reserve Bank of India has accorded its approval for the said appointment in terms of Clause 45.3 of the Master Direction Non-Banking Finance Company – Housing Finance Company (Reserve Bank) Directions, 2021.

Hereunder are the various details to enable Members to cast their vote on this Resolution:

Details of Director seeking appointment by the Shareholders pursuant to Regulations 36(3) of SEBI (LODR) Regulations and Secretarial Standard-2 on General Meetings

Particulars	Details
Name of the Director	Shri Doraiswamy Ramachandran
Age	59 years
DIN	10358884
Date of Birth	29 August 1966
Date of first appointment on the Board	16 October 2025
Qualifications	Bachelor of Science; FIII – Fellow Member of the Insurance Institute of India
Expertise	Over 39 years of diverse experience in Life Insurance operations, Marketing, IT, Compliance, and Finance at LIC of India; presently serving as Chief Executive Officer & Managing Director of LIC of India.
Other Directorships	<ol style="list-style-type: none"> 1. Life Insurance Corporation of India (CEO & MD) 2. LIC Pension Fund Limited 3. Life Insurance Council 4. Kenindia Assurance Company Limited 5. LIC (Lanka) Ltd. 6. LIC (International) B.S.C (C) – Bahrain 7. National Insurance Academy (Chairman) 8. LIC Golden Jubilee Foundation (Ex-Officio Chairman) 9. LIC of India Provident Fund No.1 (Chairman) 10. Insurance Institute of India (Member) 11. Insurance Information Bureau of India (Ex Officio member) 12. Institute of Actuaries of India (Member) 13. Governing Council for Insurance Ombudsmen (Chairperson)
Number of Board meetings attended during the year	Nil

Particulars	Details
Listed companies (other than LIC Housing Finance Limited) in which he holds Directorship and Committee Membership	CEO & MD of the Life Insurance Corporation of India
Shareholding in LIC Housing Finance Limited	Nil
Remuneration last drawn	Nil
Details of remuneration sought to be paid	Nil (As he draws remuneration from LIC of India, he shall not be entitled to any remuneration from LIC Housing Finance Limited)
Relationship between Directors inter-se	Shri Ratnakar Patnaik who is on the Board of the Company as a Non-Executive (LIC Nominee) Director is also on the Board of LIC of India as Managing Director. Except this there is no other relationship between Directors inter-se.
Terms and conditions of appointment	The broad terms and conditions of appointment of Shri Doraiswamy Ramachandran as Non-Executive Nominee Director and Chairman of the Company are displayed on the Company's website under the link: www.lichousing.com/policies_codes .
Consent and declarations	Shri Doraiswamy Ramachandran has given his consent to act as Director of the Company and declarations as per the provisions of the <i>Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021</i> and the <i>Companies Act, 2013</i> .
Notice from a Member	As required under Section 160 of the <i>Companies Act, 2013</i> , a notice has been received from a Member proposing the name of Shri Doraiswamy Ramachandran for the office of Director.
Fulfilment of criteria	Shri Doraiswamy Ramachandran fulfils all the relevant criteria as prescribed by the <i>NHB Notification No. NHB.HFC.CG-DIR.1/MD&CEO/2016 dated 9 February 2017</i> , read with Annexure VII of the <i>Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021</i> , and Sections 149, 152, and 161 of the <i>Companies Act, 2013</i> .
Inspection of terms and conditions of appointment	Copy of the draft letter for appointment setting out the terms and conditions is available for inspection by Members electronically as per the procedure prescribed in this Postal Ballot Notice.
Non-Disqualification under Section 164 of the Companies Act, 2013	Shri Doraiswamy Ramachandran is not disqualified from being appointed as a Director under Section 164 of the <i>Companies Act, 2013</i> .
Nature of interest	None of the Directors, the Key Managerial Personnel (KMPs) and their relatives are concerned or interested, financially or otherwise, in the said resolution. Being a Nominee Director from LIC of India, Shri Doraiswamy Ramachandran continues to be an employee of LIC of India like the other two Nominee Directors of LIC of India on the Board.
Recommendation of the Board	The Board recommends the resolution set out in the Notice for the approval of Members for the appointment of Shri Doraiswamy Ramachandran (DIN: 10358884) as a Non-Executive Director and Chairman of the Company for a period to be determined by the LIC of India and based on the approval received from the Reserve Bank of India.

Particulars	Details
<p>Brief Profile of Shri Doraiswamy Ramachandran</p> <p>Shri Doraiswamy Ramachandran is a senior financial sector professional with over 39 years of distinguished service in the Life Insurance Corporation of India. He has served in several key functional areas including Operations, Marketing, IT, Compliance, Finance, and Corporate Governance, and currently holds the position of Chief Executive Officer & Managing Director, LIC of India.</p> <p>He has supervised major departments such as Bancassurance, Group Business, Customer Relations, Finance, Compliance, and Corporate Governance. He has spearheaded several digital and technological transformation projects within LIC, including the modernization of LIC's core systems and automation of governance processes.</p> <p>Under his leadership, LIC has achieved significant business growth and improved customer service ratings, earning several national and global awards in the BFSI domain. Shri Ramachandran also represents LIC on several prestigious boards and industry bodies such as the Life Insurance Council, Insurance Information Bureau of India, and National Insurance Academy.</p>	

The Board believes that the Company will benefit immensely from his strategic vision, leadership, and governance experience.

By Order and on behalf of the Board

Place: Mumbai
Date: December 9, 2025

Sd/-
Varsha Hardasani
Company Secretary & Compliance Officer

Registered & Corporate Office:
131, Maker Tower "F", 13th Floor,
Cuffe Parade, Mumbai –400 005
CIN : L65922MH1989PLC052257
Website: www.lichousing.com
Phone No.: +91 22 22178600/700
E-mail: co.secretarial@lichousing.com