LIC HOUSING FINANCE LIMITED

Consolidated Related Party Disclosure

Following are the Related Parties and Related Party Transactions for half year ended 30th September, 2020.

a) Enterprise having Significant Influence on the Company:-

Name of the Related Party	% of shares held by LIC in LICHFL
Life Insurance Corporation of India	40.31%

b) Associates of the Company:-

Name of the Related Party	Nature of Relationship	% of shares held by LICHFL
LIC Mutual Fund Asset Management Co. Ltd	Associate	39.30%
LIC Mutual Fund Trustee Co. Ltd.	Associate	35.30%

c) Details of Key Management Personnel and Directors (Executive or Otherwise) :-

Name of the Related Party	Nature of Relationship	
	For the half year ended September 30, 2020	For the half year ended September 30, 2019
Key Management Personnel		
Shri Vinay Sah	-	MD & CEO (Upto 01.08.2019)
Shri Siddhartha Mohanty	MD & CEO	MD & CEO (From 01.08.2019)
Shri Nitin K Jage	Company Secretary	Company Secretary
Shri P Narayanan	-	Chief Financial Officer (Upto 10.05.2019)
Shri Sudipto Sil	Chief Financial Officer	Chief Financial Officer (From 10.05.2019)

Directors (Executive or Otherwise)		
Shri M R Kumar	Chairman	Chairman
Shri Hemant Bhargava	-	Non-Executive Nominee Director (Upto 01.08.2019)
Shri Vipin Anand	Non-Executive Nominee Director (From 11.11.2019)	-
Shri Jagdish Capoor	Independent Director	Independent Director
Smt. Savita Singh	Independent Director	Independent Director (Re-designated as Independent Director from 01.04.2019)
Shri Dharmendra Bhandari	Independent Director	Independent Director
Shri V. K. Kukreja	Independent Director	Independent Director
Shri Ameet Patel	Independent Director	Independent Director
Shri P Koteswara Rao	Non Independent Director	Non Independent Director (Re-designated as Non Independent from 04.05.2019)
Shri Kashi Prasad Khandelwal	Independent Director	Independent Director (From 01.07.2019)
Shri Sanjay Kumar Khemani	Non Independent Director	Non Independent Director (From 01.07.2019)
Shri Akshay Rout	Non Independent Director (From 28.09.2020)	-

e) Details of transactions with Related Parties:

(₹ In Crores)

Related Party	Nature of transactions	Current Half Year Ended	Previous Half Year Ended
		01.04.2020 to 30.09.2020	01.04.2019 to 30.09.2019
LIC of India	Issue of non-convertible debentures	-	-
	Repayment of non- convertible debentures	-	-
	Interest expenses on Secured and Unsecured loans/Debt Securities	708.88	732.03
	Dividend Payment by LIC Housing Finance Limited to LIC of India	-	154.62
	Dividend Payment by LICHFL Asset Management Company Limited to LIC of India	0.14	0.12
	Rent Paid	4.61	3.70
	Payment of Electricity Expenses	0.27	0.15
	Payment for Staff training, Conference, etc.	-	-
	Reimbursement of Expenses	0.06	0.09
	Reimbursement of Gratuity, Mediclaim, GSLI and Pension Fund for staff from LIC	0.62	##0.52
	Net Contribution to LIC of India, P & GS, for Gratuity premium for employees (Post Employment Benefit)	3.75	(0.09)
	Balance as at the half year end towards Non-Convertible Debentures (Credit)	16,550.00	17,050.00
	Balance as at the half year end towards Interest Accrued on Non-Convertible Debentures (Credit)	890.75	911.56
	Balance as at the half year end-Others (Credit)	2.18	2.19
LIC Mutual Fund Asset Management Co. Ltd	Dividend Income	-	(0.22)
Shri Vinay Sah, MD & CEO (Apr 2019 to July 2019) & Shri Siddhartha Mohanty, MD & CEO (From Aug 2019)	*Managerial remuneration-Total	0.36	**0.38
	Short term Employee Benefits	0.35	0.38
	Post-Employment Benefits	0.01	0.00

	Outstanding Balance of Loan borrowed from the Company	0.46	0.47
Shri Nitin K Jage, Company Secretary	*Managerial remuneration-Total	0.23	0.21
	Short term Employee Benefits	0.23	0.21
	Outstanding Balance of Loan borrowed from the Company	0.06	0.10
	Outstanding Balance of Investment in PD	0.04	0.22
Shri P Narayanan, CFO (Upto Apr 2019) & Shri Sudipto Sil (From May 2019)	*Managerial remuneration-Total	0.17	***0.26
	Short term Employee Benefits	0.17	0.26
	Investment in Public Deposit by a Close Member	(0.07)	(0.26)
	Accrued Interest on investment in Public Deposit by Close Members	0.08	0.04
	Balance as at half year end towards investment in Public Deposit by Close Members and Accrued Interest on Public Deposit (Credit)	0.62	0.52
Directors (Executive or Otherwise)	Sitting Fees Paid	0.19	0.23
Shri Vipin Anand, Non-Executive Nominee Director	Outstanding Amount of Loan taken from the Company	0.38	0.42
Shri Jagdish Capoor, Independent Director	Accrued Interest on investment in Public Deposit	0.00	-
	Balance as at half year end towards investment in Public Deposit and Accrued Interest on Public Deposit (Credit)	0.10	-

*As the Provision for Performance Linked Incentive (PLI) and Leave encashment is accrued for the company as a whole and not decided individually, hence not included. However payment made during the financial year 2020-2021 has been included.

** The amount includes Performance Linked Incentive (PLI) paid to Shri Vinay Sah ,MD & CEO (Upto 01.08.2019) during the Financial year 2019-2020 and salary paid to Mr. Siddhartha Mohanty, MD & CEO, (From 01.08.2019) and Shri Vinay Sah, MD &CEO for financial year 2019-2020.

*** The amount includes Performance Linked Incentive (PLI) paid to Shri P Narayanan, CFO (Upto 10.05.2019) during the Financial year 2019-2020 and salary paid to Shri Sudipto Sil, CFO (From 10.05.2019) and Shri P Narayanan, CFO for financial year 2019-2020.

Gratuity payable by the Company to the Company Secretary and CFO is ₹ 0.20 Crore as a post-employment benefit. For the MD & CEO, an amount of 5% of Basic Salary plus DA is contributed as a post-employment benefit to LIC.

The previous year figures have been restated to include Mediclaim, GSLI and Pension Fund along with Gratuity for staff from LIC.