

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip ID: LICHSGFIN EQ Email: cmllist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code : 500253 Email: corp.relations@bseindia.com
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Dear Sir/Madam,

Sub: Change in Directors and Key Managerial Personnel - Disclosure under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended.

In accordance with the provisions of regulation 30 read with Para A of Part A of Schedule III thereto and other applicable provisions of the Listing Regulations, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held today, has approved the following, subject to the approval of the members wherever required.

- 1) Appointment of Shri Ashwani Ghai (DIN 0009733798) as an additional director and Whole Time Director being Key Managerial Personnel (KMP) designated as Chief Operating Officer (COO).

Pursuant to the provisions of the Companies Act, 2013 ('Act') and the Rules made thereunder; read with regulation 17 (1C) and any other applicable regulations of the SEBI (LODR) Regulations, 2015; it is hereby informed to the exchange that in furtherance to the recommendations of the Nomination & Remuneration Committee of the Board held earlier to the Board Meeting, the Board of Directors at its meeting held on November 1, 2022, has approved the appointment of Shri Ashwani Ghai (DIN 0009733798) as an Additional Director and Whole Time Director being Key Managerial Personnel (KMP) designated as Chief Operating Officer (COO), for such period until which he remains deputed in the Company as a nominee director of LIC of India, subject to a maximum period upto 5 years, with effect from 1st November, 2022 on payment of such remuneration as is applicable to the present Cadre of Shri Ghai as per the service rules of LIC of India, as well as the applicable service rules of LIC Housing Finance Limited, whereas the Performance Linked Incentive (PLI) would be payable as per the grading system applicable for the MD & CEO and as recommended by Nomination and

CIN No. : L65922MH1989PLC052257

Remuneration Committee ("Committee") and approved by the Board, with liberty to
 Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005

Tel : + 91 22 2217 8600 Fax: +91 22 2217 8777 Email : lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
 Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

Web: www.lichousing.com

the Board of Directors (including Committee) to determine the terms and conditions of said appointment /re-appointment and also alter and vary the terms and conditions of the said appointment /re-appointment and remuneration in such manner as deemed fit necessary.

Disclosures on his appointment pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as below:

Sr. No.	Particulars	Disclosure of details
1)	Reason for change viz., appointment, resignation, removal, death or otherwise	Additional Director and Whole Time Director being Key Managerial Personnel (KMP) designated as Chief Operating Officer (COO)
2)	Date of appointment/cessation & term of appointment	1 st November, 2022 Appointed for such period until which he remains deputed in the Company as a nominee director of LIC of India, subject to a maximum period of 5 years, with effect from 1 st November, 2022.
3)	Brief profile in case of appointment	Attached as Annexure A
4)	Disclosure of relationships between directors in case of appointment of a director	Shri Ashwani Ghai is not related to any director of the Company.
5)	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June, 2018	Shri Ashwani Ghai is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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We request you to kindly take the same on record and oblige.
Thanking you,

Yours faithfully,
For LIC Housing Finance Limited

VARSHA
CHANDAR
HARDASANI
Company Secretary and Compliance Officer

Digitally signed by VARSHA
CHANDAR HARDASANI
Date: 2022.11.01 19:39:03
+05'30'



C.C.:The Luxembourg Stock Exchange, **Address:** 35 Boulevard Joseph II, 1840 Luxembourg.

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Annexure A

Profile

Shri Ashwani Ghai is a post graduate in Economics, PGEP from IIM Ahmedabad & Fellow of Insurance Institute of India (III). He brings on board long working experience in Marketing, Enterprise Risk Management, Fund Management and setting up systems, procedures and governance policies in critical areas of Investment management, Risk management, Strategy implementation and Compliances.

In his more than 34 years of work experience in LIC of India, he has worked across marketing, personnel, Investment/ Fund management, Enterprise risk management, IPO and strategy formation and implementation. Prior to joining as Chief Operating Officer in LIC HFL, he has held variety of important positions, in LIC of India, last three being Executive Director (Strategy), Executive Director (IPO Cell) where he handled the job of steering the preparatory work & successful listing of shares of Life Insurance Corporation of India and as Chief (Investment Operations).

