Dated: 5th July, 2017

Mr. Avishkar Naik
Assistant Vice President-Surveillance
The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051
Tel. No.: 022-26598100`14
Fax No.: 022-26598273-38
Scrip Code: LIBERTSHOE
ISIN No. : INE 557B01019

Sub: Reply to your above letter in respect of increase in Volume

Dear Sir(s),

This is with reference to your email dated 4th July, 2017 under reference no. NSE/CM/Surveillance/6854 in respect of increase in Volume of our security across Exchanges, in the recent past. In this regard, please be informed that there were no event and information, being price sensitive which may have a bearing on the Operation/Performance of the Company, related to the Company which is required to be informed to the Exchanges for the information to the investor at large.

The significant increase in the Volume of our security is completely related to market oriented and driven due to the reasons not under the control of the Company.

Please also observe that there were no transactions or trading done by Officers/Directors/Employees and other connected person of the Company in the recent past and it was only driven by the investors in the open market.

Further, Liberty is a law abiding entity and always put in record the relevant material information, that have bearing on the operations/performance of the Company which include price sensitive information concerning the Company, with all the stakeholders through regular and timely correspondence besides disseminating the same on the website of the Company www.libertyshoes.com in compliance with the applicable regulations of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

Liberty Shoes Ltd.
Corporate Office : Ground Floor, Building No-8 Tower-A, DLF Cyber City Phase -II, Gurgaon 122002 Haryana, India
Tel +91-124-4616200, 3856200 Fax+ 91-124-4616222 E-mail : ggn@libertyshoes.com , www.liberty.in
Registered Office: Libertypuram, 13th Milestone, G.T.Karnal Road, P.O. Bastara, Distt. Karnal-132 114, Haryana (India)
Tel : +91-1748-251101~3 Fax : +91-1748-251100, E-mail: lpm@libertyshoes.com
CIN No. L19201HR1986PLC033185

We therefore submit that the Company, at this point of time, has no price sensitive information or plans including impending information which may have bearing on the price or volume of the securities of the Company.

Thanking you,

Sincerely Yours

For **Liberty Shoes Limited**

Munish Kakra

CFO & Company Secretary

CC:

The Manager
Listing Department
Bombay Stock Exchange Ltd.
Phiroza Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001
Tel: 022 – 22722375, 2066
Fax : 022 – 22722037, 39, 41,61
Scrip Code: 526596
ISIN No. : INE 557B01019