

29th May, 2013

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra – Kurla, Bandra (E),
Mumbai – 400051
Tel.: 022 – 26598100 – 14

Fax No. 022 – 26598237, 26598238

Sub: Submission of Audited Financial Results for the quarter and year ended 31st March, 2013 and outcome of the Board Meeting.

Reg : Compliance with the provisions of Clause – 41 of the Listing Agreement & other applicable clauses

Compliance Officer : Munish Kakra (Vice President & Company Secretary)
Contact Address : Libertypuram, 13th Milestone, G.T. Karnal Road, Kutail,
P. O. Bastara, Distt. Karnal 132114 (Haryana)
Ph. 01748 – 251101 – 03, 9313601387
Scrip Code : LIBERTSHOE **ISIN No. :** INE 557B01019

Dear Sir/Madam,

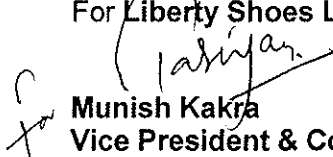
Please refer to our earlier letter dated 20th May, 2013, wherein we have intimated the convening of our Board Meeting on Wednesday, 29th May, 2013 for consideration and approval of the Audited financial results of the Company for the quarter and year ended 31st March, 2013 and other allied matters.

In this regard, please be informed that the Board of Directors in their Meeting held today have, inter-alia, approved the Audited financial results of the Company for the quarter and year ended 31st March, 2013 in accordance with Clause 41 of the Listing Agreement. The copy of the approved results in the prescribed format is enclosed herewith.

The Board meeting after the adoption and discussion of the agenda items concluded at 7:45 PM.

You are requested to take the above information on your records.

Thanking you,
Sincerely Yours,
For Liberty Shoes Ltd.


Munish Kakra
Vice President & Company Secretary

Encl.: a/a



Liberty Shoes Ltd.

Corporate Office : Building No. 8, Tower-B, 2nd Floor, DLF Cyber Citi, Phase-II, Gurgaon-122 002, Haryana, India
Tel.: +91-124-4616200, 3856200 Fax: +91-124-4616222. E-mail: mail@libertyshoes.com www.liberty.in

Registered Office: Libertypuram, 13th Milestone, G.T.Karnal Road, P.O. Bastara, Distt. Karnal-132 114, Haryana (India)
Tel.: +91-1748-251101~3 Fax : +91-1748-251100, E-mail: lpm@libertyshoes.com

PART-I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

		(₹ in Lacs except Shares & EPS)						
1	Particulars	Standalone			Standalone		Consolidated	
		3 Months Ended 31st March, 2013	Preceding 3 Months Ended 31st December, 2012	Corresponding 3 Months Ended 31st March, 2012	Year Ended 31st March, 2013	Year Ended 31st March, 2012	Year ended 31st March, 2013	Year ended 31st March, 2012
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from Operations							
	Gross Sales	10,610.49	9,316.72	10,130.28	35,272.92	34,622.83	37,806.65	37,033.59
	Domestic	9,320.29	8,503.34	8,524.69	31,405.03	29,856.08	33,938.76	32,266.84
	Exports	1,290.20	813.38	1,605.59	3,867.89	4,766.75	3,867.89	4,766.75
	Less: Excise Duty	411.58	350.86	464.59	1,520.64	1,394.31	1,520.64	1,394.31
	(a) Net Sales/Income from Operations (Net of Excise duty)	10,198.91	8,965.86	9,665.69	33,752.28	33,228.52	36,286.01	35,639.28
	(b) Other Operating Income	76.83	44.52	41.21	158.61	79.33	174.07	101.19
	Total Income from Operations (Net)	10,275.74	9,010.38	9,706.90	33,910.89	33,307.85	36,460.08	35,740.47
2	Expenses							
	a) Cost of Materials Consumed	5,518.55	2,782.23	3,808.90	15,311.00	14,242.43	15,311.00	14,242.43
	b) Purchases of Stock-in-Trade	369.68	1,252.67	732.52	2,512.26	2,619.88	2,648.64	2,661.65
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	(901.70)	724.43	378.27	(734.54)	257.31	(791.75)	253.39
	d) Employee Benefits Expenses	1,120.82	1,000.75	958.94	3,965.21	3,679.42	4,602.28	4,373.53
	e) Depreciation and Amortisation Expenses	219.40	206.52	196.34	805.12	738.91	1,039.83	967.86
	f) Other Expenses	3,346.57	2,580.10	2,764.44	10,120.74	9,575.06	11,679.15	11,126.86
	Total Expenses	9,673.32	8,546.70	8,839.41	31,979.79	31,113.01	34,489.15	33,625.72
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	602.42	463.68	867.49	1,931.10	2,194.84	1,970.93	2,114.75
4	Other Income	18.28	2.74	24.51	23.51	24.51	23.97	25.31
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	620.70	466.42	892.00	1,954.61	2,219.35	1,994.90	2,140.06
6	Finance Costs	319.42	275.88	352.99	1,230.09	1,172.60	1,428.07	1,376.67
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	301.28	190.54	539.01	724.52	1,046.75	566.83	763.39
8	Exceptional Items	(21.96)	2.29	(323.83)	(19.49)	(323.83)	(40.31)	(381.91)
9	Profit from Ordinary Activities before Tax (7+8)	279.32	192.83	215.18	705.03	722.92	526.52	381.48
10	Tax Expense	(37.76)	15.04	(7.29)	(12.26)	(39.72)	(12.26)	(39.73)
	Current Year (Net of MAT Credit Entitlement)	6.37	2.91	6.03	12.79	13.69	12.79	13.69
	Tax related to earlier years	(42.04)	8.73	(5.75)	(30.39)	(4.79)	(30.39)	(4.79)
	Deferred Tax Liability	(2.09)	3.40	(7.57)	5.34	(48.62)	5.34	(48.63)
11	Net Profit from Ordinary Activities after Tax (9- 10)	317.08	177.79	222.47	717.29	762.64	538.78	421.21
12	Extra Ordinary Items	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	317.08	177.79	222.47	717.29	762.64	538.78	421.21
14	Paid-up Equity Share Capital (Face Value ₹10/- per share)	1,704.00	1,704.00	1,704.00	1,704.00	1,704.00	1,704.00	1,704.00
15	Reserves excluding Revaluation Reserves	-	-	-	13,945.89	13,221.21	13,945.89	13,221.21
16(i)	Earning Per Share (EPS) (before Extraordinary Items) (of ₹10/- Each) (not annualised)							
	a) Basic	1.86	1.04	1.31	4.21	4.48	3.16	2.47
	b) Diluted	1.86	1.04	1.31	4.21	4.48	3.16	2.47
16(ii)	Earning Per Share (EPS) (after Extraordinary Items) (₹10/- Each)(not annualised)							
	a) Basic	1.86	1.04	1.31	4.21	4.48	3.16	2.47
	b) Diluted	1.86	1.04	1.31	4.21	4.48	3.16	2.47

PART- II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of Shares	5,890,493	5,890,493	5,773,993	5,890,493	5,773,993	5,890,493	5,773,993
	- Percentage of Shareholding	34.57	34.57	33.89	34.57	33.89	34.57	33.89
2	Promoters and Promoter Group Shareholding							
a)	Pledged/Encumbered							
	- Number of Shares	-	-	845,000	-	845,000	-	845,000
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	7.50	-	7.50	-	7.50
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	4.96	-	4.96	-	4.96
b)	Non-encumbered							
	- Number of Shares	11,149,507	11,149,507	10,421,007	11,149,507	10,421,007	11,149,507	10,421,007
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	92.50	100.00	92.50	100.00	92.50
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	65.43	65.43	61.15	65.43	61.15	65.43	61.15

B	INVESTORS COMPLAINTS	3 Months Ended 31st March, 2013
	Particulars	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	8
	Disposed off during the quarter	8
	Remaining unresolved at the end of the quarter	NIL

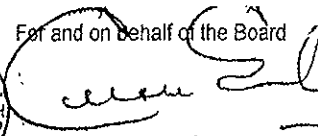
Notes:

1	STATEMENT OF ASSETS AND LIABILITIES				
	Particulars	Standalone		Consolidated	
		As at 31st March, 2013	As at 31st March, 2012	As at 31st March, 2013	As at 31st March, 2012
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Fund				
	(a) Share capital	1,704.00	1,704.00	1,704.00	1,704.00
	(b) Reserve and surplus	13,945.89	13,221.21	11,969.87	11,474.11
	(c) Money Received against share warrants	-	-	-	-
	Sub total - Shareholders' Fund	15,649.89	14,925.21	13,673.87	13,178.11
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	-	-
4	Non - Current Liabilities				
	(a) Long - Term Borrowings	951.77	614.46	1,046.31	787.77
	(b) Deferred Tax Liabilities (Net)	510.39	505.04	510.39	505.04
	(c) Other Long -Term Liabilities	427.32	418.61	459.20	448.49
	(d) Long- Term Provisions	-	-	18.64	21.61
	Sub total - Non Current Liabilities	1,889.48	1,538.11	2,034.54	1,762.91
5	Current Liabilities				
	(a) Short - Term borrowings	9,158.53	8,547.85	9,985.57	9,349.93
	(b) Trade Payables	6,999.17	6,729.23	7,048.72	6,745.90
	(c) Other Current Liabilities	1,632.12	1,390.97	2,263.75	1,978.99
	(d) Short- Term Provisions	148.21	194.25	148.64	194.47
	Sub total - Current Liabilities	17,938.03	16,862.30	19,446.68	18,269.29
	TOTAL- EQUITY AND LIABILITIES	35,477.40	33,325.62	35,155.09	33,210.31
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	8,744.49	8,695.81	10,144.25	10,278.70
	(b) Non-Current Investments	2,602.32	1,621.55	0.45	0.45
	(c) Deferred Tax Assets (Net)	-	-	-	-
	(d) Long- Term Loans and Advances	2,064.22	3,257.78	1,553.30	2,720.52
	(e) Other Non-Current Assets	222.45	215.97	1,143.11	220.88
	Sub- total -Non -Current Assets	13,633.48	13,791.11	12,841.11	13,220.55
2	Current Assets				
	(a) Current Investments	-	-	-	-
	(b) Inventories	9,064.69	8,283.32	11,122.26	10,279.68
	(c) Trade receivables	9,675.29	8,778.51	7,920.73	7,157.91
	(d) Cash and Cash equivalents	1,091.36	956.25	1,239.42	1,005.46
	(e) Short- Term Loans and Advances	2,012.58	1,516.43	2,031.57	1,546.71
	(f) Other Current Assets	-	-	-	-
	Sub- total - Current Assets	21,843.92	19,534.61	22,313.98	19,989.76
	TOTAL -ASSETS	35,477.40	33,325.62	35,155.09	33,210.31

- 2 The above given results audited by the Statutory Auditors of the Company have been reviewed & recommended by the Audit Committee and have also been approved and taken on record by the Board in their Meeting held on 29th May, 2013.
- 3 The Company's Business activities fall within the single segment i.e Footwear in terms of Accounting Standard -17 on segment reporting , Hence Segment Reporting is not applicable to the Company.
- 4 The Consolidated financial results have been prepared in accordance with Accounting Standard-21 on "Consolidated Financial Statements" and includes Company's subsidiaries.
- 5 Previous quarters period /year figures are regrouped /rearranged wherever necessary to confirm to the current period
- 6 Figures of the last quarter of current and previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current and previous financial year.

Place : Libertypuram, Karnal
Date : Wednesday, 29th May, 2013

For and on behalf of the Board



Adesh Kumar Gupta
Chief Executive Officer