



11th May, 2012

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra – Kurla, Bandra (E),
Mumbai – 400051
Tel.: 022 – 26598100 – 14

Fax No. 022 – 26598237, 26598238

Sub: Submission of Un-Audited Financial Results for the 4th Quarter and Financial Year ended 31st March, 2012 and outcome of the Board Meeting.

Reg : Compliance with the provisions of Clause – 41 of the Listing Agreement

Compliance Officer : Munish Kakra (Vice President & Company Secretary)
Contact Address : Libertypuram, 13th Milestone, G.T. Karnal Road, Kutail,
P. O. Bastara, Distt. Karnal 132114 (Haryana)
Ph. 01748 – 251101 – 03, 9313601387

Scrip Code : LIBERTSHOE **ISIN No.** : INE 557B01019

Dear Sir/Madam,

Please refer to our earlier letter dated 1st May, 2012, wherein we have intimated the convening of our Board Meeting on 11th May, 2012 for approval of the Un-Audited (Stand Alone) financial results for the 4th Quarter and Financial Year ended 31st March, 2012 and other allied matters.

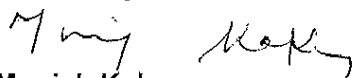
In this regard, please be informed that the Board of Directors in their Meeting held today have, inter-alia, approved the following matters:

- a) Un-Audited (Stand Alone) Financial Results of the Company for the 4th Quarter and Financial Year ended 31st March, 2012 in accordance with Clause 41 of the Listing Agreement. The copy of the approved results in the prescribed format is enclosed herewith.
- b) In-principle, the Company's proposal for Amalgamating the Liberty Retail Revolutions Limited, a Retail Subsidiary, with the Company.

The Board meeting after the adoption and discussion of the agenda items concluded at 5:30 PM.

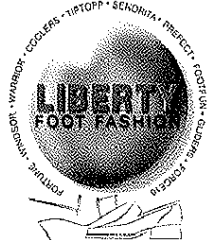
You are requested to take the above information on your records.

Thanking you,
Sincerely Yours,
For Liberty Shoes Ltd.



Munish Kakra
Vice President & Company Secretary

Encl.: a/a



Liberty Shoes Ltd.

Corporate Office: Building No. 8, Tower-B, 2nd Floor, DLF Cyber Citi, Phase-II, Gurgaon-122 002, Haryana, India
Tel.: +91-124-4616200. Fax: +91-124-4616222. E-mail: mail@libertyshoes.com www.liberty.in

Registered Office: Libertypuram, 13th Milestone, G.T. Karnal Road, P.O. Box Bastara, Distt. Karnal-132 114, Haryana, India
Tel.: +91-1748-251101~3. Fax: +91-1748-251100. E-mail: lpm@libertyshoes.com

PART-I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012						
(₹ in Lacs except Shares & EPS)						
	Particulars	3 Months Ended 31st March, 2012	Preceding 3 Months Ended 31st Dec, 2011	Corresponding 3 Months Ended 31st March, 2011	Year Ended 31st March, 2012	Year Ended 31st March, 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations					
	Gross Sales	10,137.92	8,755.50	8,455.61	34,630.47	30,530.02
	Domestic	8,528.70	7,498.69	7,207.09	29,860.09	26,249.83
	Exports	1,609.22	1,256.81	1,248.52	4,770.38	4,280.19
	Less: Excise Duty	464.59	342.06	287.58	1,394.31	836.00
	(a) Net Sales/Income from Operations (Net of Excise duty)	9,673.33	8,413.44	8,168.03	33,236.16	29,694.02
	(b) Other Operating Income	30.46	0.83	28.86	68.58	128.16
	Total Income from Operations (net)	9,703.79	8,414.27	8,196.89	33,304.74	29,822.18
2	Expenses					
	a) Cost of Materials Consumed	3,877.58	3,399.78	3,922.63	14,311.11	12,998.49
	b) Purchases of Stock-In-Trade	732.52	749.91	796.37	2,619.88	2,750.81
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	378.27	151.97	(522.56)	257.31	(349.13)
	d) Employee Benefits Expenses	961.67	928.33	914.24	3,682.15	3,567.90
	e) Depreciation and Amortisation Expenses	192.84	191.90	183.54	735.41	680.94
	f) Other Expenses	2,721.81	2,459.73	2,530.86	9,532.43	8,403.78
	Total Expenses	8,864.69	7,881.62	7,825.08	31,138.29	28,052.79
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	839.10	532.65	371.81	2,166.45	1,769.39
4	Other Income	-	-	-	-	-
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	839.10	532.65	371.81	2,166.45	1,769.39
6	Finance Costs	296.61	293.66	247.26	1,116.22	761.59
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	542.49	238.99	124.55	1,050.23	1,007.80
8	Exceptional Items	(323.82)	-	-	(323.82)	-
9	Profit from Ordinary Activities before Tax (7+8)	218.67	238.99	124.55	726.41	1,007.80
10	Tax Expense	37.12	(12.57)	(12.86)	4.69	(0.47)
	Current Year (net of MAT Credit Entitlement)	3.29	3.60	2.40	10.95	21.51
	Tax related to earlier years	(14.19)	0.01	(0.21)	(13.23)	20.68
	Deferred Tax Liability	48.02	(16.18)	(15.05)	6.97	(42.66)
11	Net Profit from Ordinary Activities after Tax (9- 10)	181.55	251.56	137.41	721.72	1,008.27
12	Extra Ordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	181.55	251.56	137.41	721.72	1,008.27
14	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	1,704.00	1,704.00	1,704.00	1,704.00	1,704.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	12,458.57
16(i)	Earnings Per Share (EPS) (before Extraordinary Items) (of ₹ 10/- Each) (not annualised)					
	a) Basic	1.07	1.48	0.81	4.24	5.92
	b) Diluted	1.07	1.48	0.81	4.24	5.92
16(ii)	Earnings Per Share (EPS) (after Extraordinary Items) (₹ 10/- Each)(not annualised)					
	a) Basic	1.07	1.48	0.81	4.24	5.92
	b) Diluted	1.07	1.48	0.81	4.24	5.92

For LIBERTY SHOES LTD

Director/Auth. Sign

PART-II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	5,773,993	5,773,993	5,773,993	5,773,993	5,773,993
	- Percentage of Shareholding	33.89	33.89	33.89	33.89	33.89
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of Shares	845,000	745,000	-	845,000	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	7.50	6.61	-	7.50	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	4.96	4.37	-	4.37	-
b)	Non-encumbered					
	- Number of Shares	10,421,007	10,521,007	11,266,007	10,421,007	11,266,007
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	92.50	93.39	100.00	92.50	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	61.15	61.74	66.11	66.11	66.11

B	INVESTORS COMPLAINTS	3 Months Ended 31st March, 2012
	Particulars	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

Notes :-

- The above given results have been reviewed & recommended by the Audit Committee and have also been approved by the Board in their Meeting held on 11th May, 2012. The Statutory Auditors have also carried out their Limited Review of the aforesaid results.
- The Company's business activities fall within the single segment i.e Footwear in terms of Accounting Standard -17 on segment reporting.
- During the period under consideration, the Company has got its Corporate Guarantee released, provided for securing the credit facilities of its erstwhile Joint Venture, by paying ₹ 319.46 Lacs to their Bankers. This has been included in the Exceptional Item in the above given results.
- For the Financial year ended 31st March, 2012, the Consolidated Turnover of the Company (inclusive of Retail Subsidiary) stood at ₹ 36,950.62 Lacs whereas the Consolidated Net Profits and EPS stood at ₹ 390.76 Lacs and ₹ 2.29 respectively.
- The Board of Directors have also approved in principle the Company's proposal for amalgamating Liberty Retail Revolutions Ltd, a Retail Subsidiary, with the Company.
- Previous period /year figures are regrouped /rearranged wherever necessary to confirm to the current period classification.

For and on behalf of the Board



Adesh Kumar Gupta
Chief Executive Officer

Place : Gurgaon, Haryana
Date : Friday, 11th May, 2012