

By Fax / Courier / E-mail

10th May, 2011

Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra – Kurla, Bandra (E),
Mumbai – 400051
Tel. : 022 – 26598100 – 14

Fax No. 022 – 26598237, 26598238

Sub: Submission of Un-audited Financial Results for the 4th Quarter and Year ended 31st March, 2011 and outcome of the Board Meeting.

Reg : Compliance with the provisions of Clause – 41 & 30 of the Listing Agreement

Compliance Officer : Munish Kakra (Vice President & Company Secretary)
Contact Address : Libertypuram, 13th Milestone, G.T. Karnal Road, Kutail,
P. O. Bastara, Distt. Karnal 132114 (Haryana)
Ph. 01748 – 251101 – 03, 9313601387
Scrip Code : LIBERTSHOE
ISIN No. : INE 557B01019

Dear Sir,

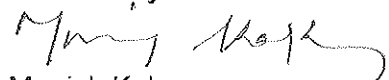
Please refer to our earlier letter dated 28th April, 2011 wherein we have intimated the convening of our Board Meeting on 10th May, 2011 for approval of 4th Quarter Un-audited financial results and other allied matters. In this regard, please be informed that a Meeting of Board of Directors was held today at Gurgaon, Haryana and concluded at 5.00 P.M. Inter – alia, the following matters were taken up by the Board at the said Meeting:

1. Approval of Unaudited (Stand Alone) Financial Results for the Quarter and Year ended 31st March, 2011.
2. Approval for re-appointment of Sh. Satish Kumar Goel as "Director – Law & Taxation" for a further period of 2 years commencing from 1st April, 2011 subject to the approval of Members of the Company.

Accordingly, the copy of adopted & approved financial results in the prescribed format is enclosed herewith. You are requested to take the same alongwith the above information on your records in compliance with the applicable provisions of Listing Agreement.

Thanking you,

Yours faithfully,
For Liberty shoes Ltd.



Munish Kakra
Vice President & Company Secretary
Encl: a/a



Liberty Shoes Ltd.

Corporate Office: Building No. 8, Tower-B, 2nd Floor, DLF Cyber Citi, Phase-II, Gurgaon-122 002, Haryana, India
Tel.: +91-124-4616200. Fax: +91-124-4616222. E-mail: mail@libertyshoes.com www.liberty.in

Registered Office: Libertypuram, 13th Milestone, G.T. Karnal Road, P.O. Box Bastara, Distt. Karnal-132 114, Haryana, India
Tel.: +91-1748-251101~3. Fax: +91-1748-251100. E-mail: lpm@libertyshoes.com

Unaudited Financial Results (Provisional) for the 4th Quarter & Year ended 31st March, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Stand Alone			
		4th Quarter		Financial Year	
		Unaudited		Unaudited	Audited
		2010-11	2009-10	2010-11	2009-10
1	Gross Sales	8455.61	7217.18	30587.40	26611.48
	Domestic	7207.09	6223.77	26290.91	22816.02
	Exports	1248.52	993.41	4296.49	3795.46
	Less: Excise Duty	287.58	170.75	863.40	544.62
	1 (a) Net Sales/Income from Operations	8168.03	7046.43	29724.00	26066.86
	1 (b) Other Operating Income	28.86	(4.73)	89.94	73.46
	Total Income (1)	8196.89	7041.70	29813.94	26140.32
2	Expenditure				
	a) (Increase)/Decrease in Stocks in Trade and Work in Process	(522.56)	(368.33)	(319.02)	(161.04)
	b) Consumption of Raw Materials	3922.63	2743.24	13169.09	10248.35
	c) Purchase of Traded Goods	796.37	1198.35	2709.54	3604.58
	d) Employee Cost	914.24	832.74	3453.06	2703.17
	e) Depreciation	183.54	170.05	680.94	679.25
	f) Other Expenditures	2530.86	2009.65	8320.93	7281.13
	g) Total Expenditure (2)	7825.08	6585.70	28014.54	24355.44
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	371.81	456.00	1799.40	1784.88
4	Other Income	-	-	-	-
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	371.81	456.00	1799.40	1784.88
6	Interest	247.26	182.77	772.71	852.73
7	Profit after Interest but before Exceptional Items (5-6)	124.55	273.23	1026.69	932.15
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	124.55	273.23	1026.69	932.15
10	Tax Expense	(12.86)	(6.43)	(37.41)	11.84
	Current Year (net of MAT Credit Entitlement)	2.40	0.51	19.82	21.49
	Tax related to earlier years	(0.21)	2.42	-	46.90
	Deferred Tax Liability	(15.05)	(9.36)	(57.23)	(56.55)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	137.41	279.66	1064.10	920.31
12	Extra Ordinary items (net of tax expenses of Rs. Nil)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	137.41	279.66	1064.10	920.31
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	1704.00	1704.00	1704.00	1704.00
15	Reserves excluding revaluation reserves	-	-	-	11450.30
16	Earnings Per Share (EPS) (Rs. per share)				
	a) Basic and diluted EPS before Extraordinary items	0.81	1.64	6.24	5.40
	b) Basic and diluted EPS after Extraordinary items	0.81	1.64	6.24	5.40
17	Public Shareholding				
	- Number of Shares	57,73,993	57,73,993	57,73,993	57,73,993
	- Percentage of Shareholding	33.89	33.89	33.89	33.89
18	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	1,12,66,007	1,12,66,007	1,12,66,007	1,12,66,007
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	66.11	66.11	66.11	66.11

For LIBERTY SHOES LTD


Director/Auth. Sign

Statement of Assets and Liabilities as at 31st March, 2011

Particulars	Stand Alone	
	Financial Year	
	Unaudited 2010-11	Audited 2009-10
Shareholders Funds:		
a) Capital	1704.00	1704.00
b) Reserves and Surplus	12535.06	11450.30
Loan Funds	10814.72	8783.31
Deferred Tax Liability (Net)	539.11	596.34
Total	25592.89	22533.95
Fixed Assets (Net)	8773.85	8328.25
Investments	1794.29	1750.19
Current Assets, Loans & Advances:		
a) Inventories	7937.46	6971.40
b) Sundry Debtors	8628.12	6845.15
c) Cash and Bank balances	367.63	413.39
d) Other current assets	-	-
e) Loans and Advances	3360.13	2968.97
	30861.48	27277.35
Less : Current Liabilities & Provisions:		
a) Liabilities	5122.35	4599.40
b) Provisions	146.24	144.00
Miscellaneous Expenditures (Not written off or adjusted)	-	-
Profit & Loss Account	-	-
Total	25592.89	22533.95

Notes :-

- 1 The above given results have been reviewed & recommended by the Audit Committee and have also been approved by the Board in their Meeting held on 10th May, 2011. The Statutory Auditors have also carried out their limited review of the aforesaid results.
- 2 The Company did not have any investors' complaints pending as on 1st January, 2011 and as on 31st March, 2011. Further, no complaint was received by the Company during the quarter under consideration.
- 3 The Company's business activities fall within the single segment i.e. Footwear in terms of Accounting Standard - 17 on segment reporting. Hence, Segment Reporting is not applicable to the Company.
- 4 For the Financial Year ended 31st March, 2011, the Consolidated turnover of the Company (inclusive of Retail Subsidiary) stood at Rs.31778.11 Lacs whereas the Consolidated Net Profits and EPS stood at Rs.626.67 Lacs and Rs.3.68 respectively.
- 5 Previous period / year figures are regrouped / rearranged wherever necessary to confirm to the current period classification.

For Liberty Shoes Ltd.

Adesh Kumar Gupta
Chief Executive Officer

Place : NCR

Date : Tuesday, 10th May, 2011