

13th February, 2013



The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra – Kurla, Bandra (E),
Mumbai – 400051
Tel.: 022 – 26598100 – 14

Fax No. 022 – 26598237, 26598238

Sub: Submission of Unaudited Financial Results for the 3rd Quarter and Nine Months ended 31st December, 2012 and outcome of the Board Meeting.

Reg : Compliance with the provisions of Clause – 41 of the Listing Agreement

Compliance Officer : Munish Kakra (Vice President & Company Secretary)
Contact Address : Libertypuram, 13th Milestone, G.T. Karnal Road, Kutail,
P. O. Bastara, Distt. Karnal 132114 (Haryana)
Ph. 01748 – 251101 – 03, 9313601387
Scrip Code : LIBERTSHOE **ISIN No.** : INE 557B01019

Dear Sir/Madam,

Please refer to our earlier letter dated 2nd February, 2013, wherein we have intimated the convening of our Board Meeting on 13th February, 2013 for approval of the unaudited financial results of the Company for the 3rd Quarter and Nine Months ended 31st December, 2012 and other allied matters.

In this regard, please be informed that the Board of Directors in their Meeting held today have, inter-alia, considered and approved

1. The Unaudited financial results of the Company for the 3rd Quarter and Nine Months ended 31st December, 2012 in accordance with Clause 41 of the Listing Agreement. The copy of the approved results in the prescribed format is enclosed herewith.
2. Scheme of Amalgamation of Liberty Retail Revolutions Limited (Transferor Company), a wholly owned Subsidiary of Liberty Shoes Limited, with the Company under Section 391 to 394 and other applicable provisions of the Companies Act, 1956 and any other Act(s) or enactment(s).

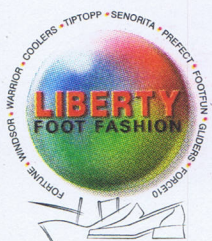
The Board meeting after the adoption and discussion of the agenda items concluded at 6:15 PM.

You are requested to take the above information on your records.

Thanking you,
Sincerely Yours,
For Liberty Shoes Ltd.

Munish Kakra
Vice President & Company Secretary

Encl.: a/a



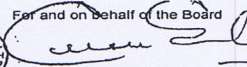
Liberty Shoes Ltd.

Corporate Office : Building No. 8, Tower-B, 2nd Floor, DLF Cyber Citi, Phase-II, Gurgaon-122 002, Haryana, India
Tel.: +91-124-4616200, Fax: +91-124-4616222, E-mail: mail@libertyshoes.com www.liberty.in

Registered Office: Libertypuram, 13th Milestone, G.T.Karnal Road; P.O. Bastara, Distt. Karnal-132 114, Haryana (India)
Tel.: +91-1748-251101~3 Fax: +91-1748-251100, E-mail: lpm@libertyshoes.com

PART-I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE 3RD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

Particulars		(₹ in Lacs except Shares & EPS)					
		3 Months Ended 31st December, 2012	Preceding 3 Months Ended 30th September, 2012	Corresponding 3 Months Ended 31st December, 2011	Nine Months Ended 31st December, 2012	Corresponding Nine Months Ended 31st December, 2011	Year Ended 31st March, 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Gross Sales	9,316.72	7,411.86	8,755.50	24,662.43	24,492.55	34,622.83
	Domestic	8,503.34	6,417.92	7,498.69	22,084.74	21,331.39	29,856.08
	Exports	813.38	993.94	1,256.81	2,577.69	3,161.16	4,766.75
	Less: Excise Duty	350.86	341.15	342.06	1,109.06	929.72	1,394.31
	(a) Net Sales/Income from Operations (Net of Excise duty)	8,965.86	7,070.71	8,413.44	23,553.37	23,562.83	33,228.52
	(b) Other Operating Income	44.52	(0.68)	0.83	81.78	34.95	79.33
	Total Income from Operations (Net)	9,010.38	7,070.03	8,414.27	23,635.15	23,597.78	33,307.85
2	Expenses						
	a) Cost of Materials Consumed	2,782.23	4,065.71	3,399.78	9,792.45	10,433.53	14,242.43
	b) Purchases of Stock-In-Trade	1,252.67	199.01	749.91	2,142.58	1,887.36	2,619.88
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	724.43	(664.65)	151.97	167.16	(120.96)	257.31
	d) Employee Benefits Expenses	1,000.75	926.27	928.33	2,844.39	2,720.48	3,679.42
	e) Depreciation and Amortisation Expenses	206.52	196.33	191.90	585.72	542.57	738.91
	f) Other Expenses	2,580.10	1,997.59	2,459.73	6,774.17	6,725.35	9,575.06
	Total Expenses	8,546.70	6,720.26	7,881.62	22,306.47	22,188.33	31,113.01
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	463.68	349.77	532.65	1,328.68	1,409.45	2,194.84
4	Other Income	2.74	2.49	-	5.23	1.71	24.51
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	466.42	352.26	532.65	1,333.91	1,411.16	2,219.35
6	Finance Costs	275.88	339.92	293.66	910.67	898.94	1,172.60
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	190.54	12.34	238.99	423.24	512.22	1,046.75
8	Exceptional Items	2.29	0.23	-	2.47	(4.48)	(323.83)
9	Profit from Ordinary Activities before Tax (7+8)	192.83	12.57	238.99	425.71	507.74	722.92
10	Tax Expense	15.04	5.10	(12.57)	25.50	(32.43)	(39.72)
	Current Year (Net of MAT Credit Entitlement)	2.91	0.19	3.60	6.42	7.66	13.69
	Tax related to earlier years	8.73	2.92	0.01	11.65	0.96	(4.79)
	Deferred Tax Liability	3.40	1.99	(16.18)	7.43	(41.05)	(48.62)
11	Net Profit from Ordinary Activities after Tax (9- 10)	177.79	7.47	251.56	400.21	540.17	762.64
12	Extra Ordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	177.79	7.47	251.56	400.21	540.17	762.64
14	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	1,704.00	1,704.00	1,704.00	1,704.00	1,704.00	1,704.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	13,221.21
16(i)	Earning Per Share (EPS) (before Extraordinary Items) (of ₹ 10/- Each) (not annualised)						
	a) Basic	1.04	0.04	1.48	2.35	3.17	4.48
	b) Diluted	1.04	0.04	1.48	2.35	3.17	4.48
16(ii)	Earning Per Share (EPS) (after Extraordinary Items) (₹ 10/- Each)(not annualised)						
	a) Basic	1.04	0.04	1.48	2.35	3.17	4.48
	b) Diluted	1.04	0.04	1.48	2.35	3.17	4.48

For and on Behalf of the Board

Adesh Kumar Gupta
 Chief Executive Officer

PART- II SELECT INFORMATION FOR THE 3RD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	5,890,493	5,773,993	5,773,993	5,890,493	5,773,993	5,773,993
- Percentage of Shareholding	34.57	33.89	33.89	34.57	33.89	33.89
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	190,000	745,000	-	745,000	845,000
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	1.69	6.61	-	6.61	7.50
- Percentage of Shares (as a % of the Total Share Capital of the Company)	-	1.12	4.37	-	4.37	4.96
b) Non-encumbered						
- Number of Shares	11,149,507	11,076,007	10,521,007	11,149,507	10,521,007	10,421,007
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	98.31	93.39	100.00	93.39	92.50
- Percentage of Shares (as a % of the Total Share Capital of the Company)	65.43	65.00	61.74	65.43	61.74	61.15

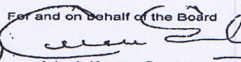
B INVESTORS COMPLAINTS		3 Months Ended 31st December, 2012
Particulars		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed off during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

Notes :-

- The above given results have been reviewed & recommended by the Audit Committee and have also been approved by the Board in their Meeting held on 13th February, 2013. The Statutory Auditors have also carried out their Limited Review of the aforesaid results.
- The Company's business activities fall within the single segment i.e Footwear in terms of Accounting Standard -17 on segment reporting.
- For the Nine Months ended 31st December, 2012, the Consolidated Turnover of the Company (inclusive of Retail Subsidiary) stood at ₹ 26,781.06 Lacs whereas the Consolidated Net Profits and EPS stood at ₹ 441.45 Lacs and ₹ 2.59 respectively.
- The Board of Directors of the Company in their meeting have also approved the scheme of Amalgamation of Liberty Retail Revolutions Limited (Transferor Company), a wholly owned Subsidiary of Liberty Shoes Limited, with the Company under Section 391 to 394 and other applicable provisions of the Companies Act, 1956 and any other Act(s) or enactment(s).
- Previous period /year figures are regrouped /rearranged wherever necessary to confirm to the current period classification.

Place : Libertypuram, Kamal

Date : Wednesday, 13th February, 2013

For and on behalf of the Board

 Adesh Kumar Gupta
 Chief Executive Officer