

31st January, 2012

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra – Kurla, Bandra (E),
Mumbai – 400051
Tel. : 022 – 26598100 – 14

Fax No. 022 – 26598237, 26598238

Sub: Submission of Un-audited Financial Results for the 3rd Quarter and Nine Months ended 31st December, 2011 and outcome of the Board Meeting.

Reg : Compliance with the provisions of Clause – 41 of the Listing Agreement

Compliance Officer : Munish Kakra (Vice President & Company Secretary)
Contact Address : Libertypuram, 13th Milestone, G.T. Karnal Road, Kutail,
P. O. Bastara, Distt. Karnal 132114 (Haryana)
Ph. 01748 – 251101 – 03, 9313601387
Scrip Code : LIBERTSHOE
ISIN No. : INE 557B01019

Dear Sir,

Please refer to our earlier letter dated 16th January, 2012, wherein we have intimated the convening of our Board Meeting on 31st January, 2012 for approval of the Un-audited (Stand Alone) financial results for 3rd Quarter and Nine Months ended 31st December, 2011 and other allied matters.

In this regard, please be informed that the Board of Directors in their Meeting, which was held today and concluded at 4:30 P.M., have adopted and approved the Un-audited (Stand Alone) Financial Results of the Company for the 3rd Quarter and Nine Months ended 31st December, 2011 in accordance with Clause 41 of the Listing Agreement. The copy of the approved results in the prescribed format is enclosed herewith.

You are requested to take the above information on your records.

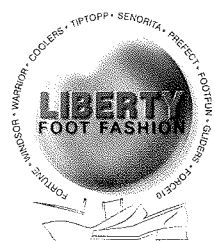
Thanking you,

Yours faithfully,

For Liberty shoes Ltd.



Munish Kakra
Vice President & Company Secretary
Encl.: a/s



Liberty Shoes Ltd.

Corporate Office: Building No. 8, Tower-B, 2nd Floor, DLF Cyber Citi, Phase-II, Gurgaon-122 002, Haryana, India
Tel.: +91-124-4616200. Fax: +91-124-4616222. E-mail: mail@libertyshoes.com www.liberty.in

Registered Office: Libertypuram, 13th Milestone, G.T. Karnal Road, P.O. Box Bastara, Distt. Karnal-132 114, Haryana, India
Tel.: +91-1748-251101~3. Fax: +91-1748-251100. E-mail: lpm@libertyshoes.com

Unaudited Financial Results (Provisional) for the 3rd Quarter & Nine Months ended 31st December, 2011

(₹ in Lacs except Shares and EPS)

Sr. No.	Particulars	Stand Alone					
		Quarter ended			Nine Months ended		Financial Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	
		Unaudited			Unaudited		Audited
1	Gross Sales	8755.50	8312.35	8446.69	24492.55	22131.79	30530.02
	Domestic	7498.69	7294.24	7329.87	21331.39	19083.82	26249.83
	Exports	1256.81	1018.11	1116.82	3161.16	3047.97	4280.19
	Less: Excise Duty	342.06	352.86	231.66	929.72	575.82	836.00
	1 (a) Net Sales/Income from Operations	8413.44	7959.49	8215.03	23562.83	21555.97	29694.02
	1 (b) Other Operating Income	0.83	11.02	21.79	38.12	61.08	128.16
	Total Income (1)	8414.27	7970.51	8236.82	23600.95	21617.05	29822.18
2	Expenditure						
	a) (Increase)/Decrease in Stocks in Trade and Work in Process	151.97	(139.29)	440.44	(120.96)	203.54	(349.13)
	b) Consumption of Raw Materials	3399.78	3934.34	3335.13	10433.53	9246.46	12998.49
	c) Purchase of Traded Goods	749.91	389.06	747.15	1887.36	1913.17	2750.81
	d) Employee Cost	928.33	888.88	940.27	2720.48	2538.82	3567.90
	e) Depreciation	191.90	182.37	174.65	542.57	497.40	680.94
	f) Other Expenditures	2459.73	2264.03	2076.99	6810.62	5790.07	8403.78
	g) Total Expenditure (2)	7881.62	7519.39	7714.63	22273.60	20189.46	28052.79
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	532.65	451.12	522.19	1327.35	1427.59	1769.39
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	532.65	451.12	522.19	1327.35	1427.59	1769.39
6	Interest	293.66	289.39	185.91	819.61	525.45	761.59
7	Profit after Interest but before Exceptional Items (5-6)	238.99	161.73	336.28	507.74	902.14	1007.80
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	238.99	161.73	336.28	507.74	902.14	1007.80
10	Tax Expense	(12.57)	(9.09)	(4.43)	(32.43)	(24.55)	(0.47)
	Current Year (net of MAT Credit Entitlement)	3.60	1.99	6.50	7.66	17.42	21.51
	Tax related to earlier years	0.01	0.95	0.00	0.96	0.21	20.68
	Deferred Tax Liability	(16.18)	(12.03)	(10.93)	(41.05)	(42.18)	(42.66)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	251.56	170.82	340.71	540.17	926.69	1008.27
12	Extra Ordinary items (net of tax expenses of ₹ Nil)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	251.56	170.82	340.71	540.17	926.69	1008.27
14	Paid-up Equity Share Capital (Face Value - ₹ 10/- per share)	1704.00	1704.00	1704.00	1704.00	1704.00	1704.00
15	Reserves excluding revaluation reserves	-	-	-	-	-	12458.57
16	Earnings Per Share (EPS) (₹ per share)						
	a) Basic and diluted EPS before Extraordinary items	1.48	1.00	2.00	3.17	5.44	5.92
	b) Basic and diluted EPS after Extraordinary items	1.48	1.00	2.00	3.17	5.44	5.92
17	Public Shareholding						
	- Number of Shares	5,773,993	5,773,993	5,773,993	5,773,993	5,773,993	5,773,993
	- Percentage of Shareholding	33.89	33.89	33.89	33.89	33.89	33.89
18	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	745,000	-	-	745,000	-	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	6.61	-	-	6.61	-	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	4.37	-	-	4.37	-	-
	b) Non-encumbered						
	- Number of Shares	10,521,007	11,266,007	11,266,007	10,521,007	11,266,007	11,266,007
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	93.39	100.00	100.00	93.39	100.00	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	61.74	66.11	66.11	61.74	66.11	66.11

Notes :-

- The above given results have been reviewed & recommended by the Audit Committee and have also been approved by the Board in their meeting held on 31st January, 2012. The statutory Auditors have also carried out their limited review of the aforesaid results.
- The Company did not have any investor's complaint pending as on 1st October, 2011 and as on 31st December, 2011. Further, no complaint was received by the Company during the quarter under consideration.
- The Company's business activities falls within the single segment i.e. Footwear in terms of Accounting Standard-17 on segment reporting
- For the Nine Months ended 31st December, 2011, the Consolidated turnover of the Company (inclusive of Retail Subsidiary) stood at ₹ 26375.64 Lacs whereas the Consolidated Net Profits and EPS stood at ₹359.88 Lacs and ₹ 2.11 respectively.
- Previous period/year figures are re-grouped/re-arranged wherever necessary to confirm to the current period classification.

For and on behalf of the Board
For Liberty Shoes Limited



sd/-
Adesh Kumar Gupta
Chief Executive Officer

Place : Libertypuram, Karnal
Date : Tuesday, 31st January , 2012