

21st October, 2013

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra – Kurla, Bandra (E),
Mumbai – 400051
Tel.: 022 – 26598100 – 14

Fax No. 022 – 26598237, 26598238

Sub: Submission of Unaudited Financial Results for the 2nd Quarter and Half year ended 30th September, 2013 and outcome of the Board Meeting.

Reg : Compliance with the provisions of Clause – 41 of the Listing Agreement

Compliance Officer : Munish Kakra (Vice President & Company Secretary)
Contact Address : Libertypuram, 13th Milestone, G.T. Karnal Road, Kutail,
P. O. Bastara, Distt. Karnal 132114 (Haryana)
Ph. 01748 – 251101 – 03, 9313601387
Scrip Code : LIBERTSHOE **ISIN No.** : INE 557B01019

Dear Sir/Madam,

Please refer to our earlier letter dated 12th October, 2013, wherein we have intimated the convening of our Board Meeting on 21st October, 2013 for approval of the unaudited financial results of the Company for the 2nd Quarter and Half year ended 30th September, 2013 and other allied matters.

In this regard, please be informed that the Board of Directors in their Meeting held today have, inter-alia, approved the Unaudited financial results of the Company for the 2nd Quarter and Half year ended 30th September, 2013 in accordance with Clause 41 of the Listing Agreement.

The brief highlights of the results are as under:

1. The Company witnessed its sales reaching at ₹ 216.13 Crores and Net profits at ₹ 5.62 Crores during six months registering a growth of 41% and 153% respectively as against sales of ₹153.45 Crores and Net profits at ₹ 2.22 Crores achieved in the previous year's corresponding six months.
2. The Company recorded its sales at ₹ 108.39 Crores and Net profits at ₹ 3.03 Crores during the second quarter registering a growth of 46% and 3965% as against sales of ₹ 74.11 Crores and Net profit at ₹ 0.07 Crores achieved in the previous year's corresponding quarter.

The copy of the approved results in the prescribed format is enclosed herewith.



Liberty Shoes Ltd.

Corporate Office : Building No. 8, Tower-B, 2nd Floor, DLF Cyber Citi, Phase-II, Gurgaon-122 002, Haryana, India
Tel.: +91-124-4616200, 3856200 Fax: +91-124-4616222, E-mail: mail@libertyshoes.com www.liberty.in

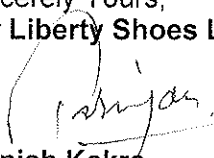
Registered Office: Libertypuram, 13th Milestone, G.T.Karnal Road, P.O. Bastara, Distt. Karnal-132 114, Haryana (India)
Tel.: +91-1748-251101~3 Fax : +91-1748-251100, E-mail: lpm@libertyshoes.com



The Board meeting after the adoption and discussion of the agenda items concluded at 6:30 PM.

You are requested to take the above information on your records.

Thanking you,
Sincerely Yours,
For **Liberty Shoes Ltd.**

for  
Munish Kakra
Vice President & Company Secretary

Encl.: a/a

PART-I STATEMENT OF UNAUDITED RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

		(₹ in Lacs except Shares & EPS)					
	Particulars	3 Months ended 30th September, 2013	Preceding 3 Months ended 30th June, 2013	Corresponding 3 Months ended 30th September, 2012	Half Year ended 30th September, 2013	Corresponding Half Year ended 30th September, 2012	Year ended 31st March, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Gross Sales	10839.20	10774.51	7411.86	21613.71	15345.71	35272.92
	Domestic	9466.31	10082.02	6417.92	19548.33	13581.40	31405.03
	Exports	1372.89	692.49	993.94	2065.38	1764.31	3867.89
	Less: Excise Duty	397.39	411.40	381.94	808.79	848.76	1780.25
	(a) Net Sales/Income from Operations (Net of Excise duty)	10441.81	10363.11	7029.92	20804.92	14496.95	33492.67
	(b) Other Operating Income	39.78	31.84	(0.68)	71.62	37.26	158.61
	Total Income from Operations (Net)	10481.59	10394.95		20876.54	14534.21	33651.28
2	Expenses						
	a) Cost of Materials Consumed	5064.64	4585.24	4065.71	9649.88	7010.22	15311.00
	b) Purchases of Stock-In-Trade	1576.73	1402.74	199.01	2981.47	889.91	2512.26
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	(943.11)	(303.41)	(664.65)	(1246.52)	(557.27)	(734.54)
	d) Employee Benefits Expenses	1267.96	1278.79	926.27	2546.75	1843.64	3965.21
	e) Depreciation and Amortisation Expenses	209.72	194.59	196.33	404.31	379.20	805.12
	f) Other Expenses	2654.73	2640.32	1956.80	5295.05	4103.51	9861.13
	Total Expenses	9832.67	9798.27	6679.47	19630.94	13669.21	31720.18
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	648.92	596.68	349.77	1245.60	865.00	1931.10
4	Other Income	(4.00)	6.57	2.49	2.57	2.49	23.51
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	644.92	603.25	352.26	1248.17	867.49	1954.61
6	Finance Costs	355.78	339.40	339.92	695.18	634.79	1230.09
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	289.14	263.85	12.34	552.99	232.70	724.52
8	Exceptional Items	4.77	1.14	0.23	5.91	0.18	(19.49)
9	Profit from Ordinary Activities before Tax (7+8)	293.91	264.99	12.57	558.90	232.88	705.03
10	Tax Expense	(9.77)	5.93	5.10	(3.84)	10.46	(12.26)
	Current Year (Net of MAT Credit Entitlement)	4.43	4.00	0.19	8.43	3.51	12.79
	Tax related to earlier years	-	-	2.92	-	2.92	(30.39)
	Deferred Tax Liability	(14.20)	1.93	1.99	(12.27)	4.03	5.34
11	Net Profit from Ordinary Activities after Tax (9- 10)	303.68	259.06	7.47	562.74	222.42	717.29
12	Extra Ordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	303.68	259.06	7.47	562.74	222.42	717.29
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	1704.00	1704.00	1704.00	1704.00	1704.00	1704.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	13,938.50
16(i)	Earning Per Share (EPS) (before Extraordinary Items) (of ₹ 10/- Each) (not annualised)						
	a) Basic	1.78	1.52	0.04	3.30	1.31	4.21
	b) Diluted	1.78	1.52	0.04	3.30	1.31	4.21
16(ii)	Earning Per Share (EPS) (after Extraordinary Items) (₹ 10/- Each)(not annualised)						
	a) Basic	1.78	1.52	0.04	3.30	1.31	4.21
	b) Diluted	1.78	1.52	0.04	3.30	1.31	4.21



PART- II SELECT INFORMATION FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	5,890,493	5,890,493	5,773,993	5,890,493	5,773,993	5,890,493
	- Percentage of Shareholding	34.57	34.57	33.89	34.57	33.89	34.57
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	-	-	190,000	-	190,000	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	1.69	-	1.69	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	1.12	-	1.12	-
b)	Non-encumbered						
	- Number of Shares	11,149,507	11,149,507	11,076,007	11,149,507	11,076,007	11,149,507
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	98.31	100.00	98.31	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	65.43	65.43	65.00	65.43	65.00	65.43

B INVESTORS COMPLAINTS		3 Months Ended 30th September, 2013
	Particulars	NIL
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

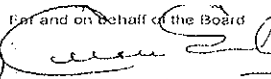


Notes:

STATEMENT OF ASSETS AND LIABILITIES				
1	Particulars	As at 30th	As at 30th	As at 31st March,
		September, 2013	September, 2012	2013
		Unaudited	Unaudited	Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' Fund			
	(a) Share capital	1,704.00	1,704.00	1,704.00
	(b) Reserve and surplus	14,501.24	13,443.62	13,938.50
	(c) Money Received against share warrants	-	-	-
	Sub total - Shareholders' Fund	16,205.24	15,147.62	15,642.50
2	Share application money pending allotment	-	-	-
3	Non - Current Liabilities			
	(a) Long - Term Borrowings	713.23	524.43	951.77
	(b) Deferred Tax Liabilities (Net)	498.12	509.08	510.39
	(c) Other Long -Term Liabilities	431.52	429.06	427.32
	(d) Long- Term Provisions	-	-	-
	Sub total - Non Current Liabilities	1,642.87	1,462.57	1,889.48
4	Current Liabilities			
	(a) Short - Term borrowings	10,341.99	8,974.66	9,168.88
	(b) Trade Payables	8,128.81	5,557.16	6,999.17
	(c) Other Current Liabilities	2,257.59	1,854.75	1,633.26
	(d) Short- Term Provisions	194.80	193.88	148.10
	Sub total - Current Liabilities	20,923.19	16,580.45	17,949.41
	TOTAL- EQUITY AND LIABILITIES	38,771.30	33,190.64	35,481.39
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets	8,623.53	8,768.48	8,744.49
	(b) Non-Current Investments	2,602.32	1,621.55	2,602.32
	(c) Deferred Tax Assets (Net)	-	-	-
	(d) Long- Term Loans and Advances	2,252.19	3,423.21	2,068.03
	(e) Other Non-Current Assets	351.69	175.45	222.44
	Sub- total -Non -Current Assets	13,829.73	13,988.69	13,637.28
2	Current Assets			
	(a) Current Investments	-	-	-
	(b) Inventories	10,679.36	8,278.55	9,068.69
	(c) Trade receivables	11,999.54	9,171.34	9,675.29
	(d) Cash and Cash equivalents	129.14	250.69	1,093.98
	(e) Short- Term Loans and Advances	2,133.53	1,501.17	2,006.15
	(f) Other Current Assets	-	-	-
	Sub- total - Current Assets	24,941.57	19,201.95	21,844.11
	TOTAL -ASSETS	38,771.30	33,190.64	35,481.39

- 2 The above given results audited by the Statutory Auditors of the Company have been reviewed & recommended by the Audit Committee and have also been approved and taken on record by the Board in their Meeting held on 21st October, 2013.
- 3 The Company's Buisness activities fall within the single segment i.e Footwear in terms of Accounting Standard -17 on segment reporting , Hence Segment Reporting is not applicable to the Company.
- 4 For the Quarter ended 30th September, 2013, Consolidated turnover of the Company (inclusive of Retail Subsidiary) stood at Rs. 22971.90 Lacs whereas the Consolidated Net Profits and EPS stood at Rs. 531.88 Lacs and Rs. 3.12 respectively.
- 5 Previous quarters period /year figures are regrouped /rearranged wherever necessary to confirm to the current period classification.

Place : New Delhi
Date : 21st October, 2013

For and on behalf of the Board

Adesh Kumar Gupta
Chief Executive Officer