

6th November, 2012

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra – Kurla, Bandra (E),
Mumbai – 400051
Tel.: 022 – 26598100 – 14

Fax No. 022 – 26598237, 26598238

Sub: Submission of Unaudited Financial Results for the 2nd Quarter and Half year ended 30th September, 2012 and outcome of the Board Meeting.

Reg : Compliance with the provisions of Clause – 41 of the Listing Agreement

Compliance Officer : Munish Kakra (Vice President & Company Secretary)
Contact Address : Libertypuram, 13th Milestone, G.T. Karnal Road, Kutail,
P. O. Bastara, Distt. Karnal 132114 (Haryana)
Ph. 01748 – 251101 – 03, 9313601387
Scrip Code : LIBERTSHOE **ISIN No.** : INE 557B01019

Dear Sir/Madam,

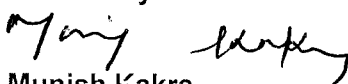
Please refer to our earlier letter dated 25th October, 2012, wherein we have intimated the convening of our Board Meeting on 6th November, 2012 for approval of the unaudited financial results of the Company for the 2nd Quarter and Half year ended 30th September, 2012 and other allied matters.

In this regard, please be informed that the Board of Directors in their Meeting held today have, inter-alia, approved the Unaudited financial results of the Company for the 2nd Quarter and Half year ended 30th September, 2012 in accordance with Clause 41 of the Listing Agreement. The copy of the approved results in the prescribed format is enclosed herewith.

The Board meeting after the adoption and discussion of the agenda items concluded at 7:00 PM.

You are requested to take the above information on your records.

Thanking you,
Sincerely Yours,
For Liberty Shoes Ltd.



Munish Kakra
Vice President & Company Secretary

Encl.: a/a



Liberty Shoes Ltd.

Corporate Office : Building No. 8, Tower-B, 2nd Floor, DLF Cyber Citi, Phase-II, Gurgaon-122 002, Haryana, India
Tel.: +91-124-4616200, Fax: +91-124-4616222, E-mail: mail@libertyshoes.com www.liberty.in

Registered Office: Libertypuram, 13th Milestone, G.T.Karnal Road, P.O. Bastara, Distt. Karnal-132 114, Haryana (India)
Tel.: +91-1748-251101 ~ 3 Fax : +91-1748-251100, E-mail: lpm@libertyshoes.com

PART-I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

		₹ in Lacs except Shares & EPS)					
	Particulars	3 Months Ended 30th September, 2012	Preceding 3 Months Ended 30th June, 2012	Corresponding 3 Months Ended 30th September, 2011	Half Year Ended 30th September, 2012	Corresponding Half Year Ended 30th September, 2011	Year Ended 31st March, 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Gross Sales	7,411.86	7,933.85	8,312.35	15,345.71	15,737.05	34,622.83
	Domestic	6,417.92	7,163.48	7,294.24	13,581.40	13,832.70	29,856.08
	Exports	993.94	770.37	1,018.11	1,764.31	1,904.35	4,766.75
	Less: Excise Duty	341.15	417.05	352.86	758.20	587.66	1,394.31
	(a) Net Sales/Income from Operations (Net of Excise duty)	7,070.71	7,516.80	7,959.49	14,587.51	15,149.39	33,228.52
	(b) Other Operating Income	(0.68)	37.94	10.14	37.26	35.15	79.33
	Total Income from Operations (Net)	7,070.03	7,554.74	7,969.63	14,624.77	15,184.54	33,307.85
2	Expenses						
	a) Cost of Materials Consumed	4,065.71	2,944.51	3,934.34	7,010.22	7,033.75	14,242.43
	b) Purchases of Stock-In-Trade	199.01	690.90	389.06	889.91	1,137.45	2,619.88
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	(664.65)	107.38	(139.29)	(557.27)	(272.93)	257.31
	d) Employee Benefits Expenses	926.27	917.37	888.88	1,843.64	1,792.15	3,679.42
	e) Depreciation and Amortisation Expenses	196.33	182.87	182.37	379.20	350.67	738.91
	f) Other Expenses	1,997.59	2,196.48	2,249.69	4,194.07	4,323.44	9,575.06
	Total Expenses	6,720.26	7,039.51	7,505.05	13,759.77	14,364.53	31,113.01
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	349.77	515.23	464.58	865.00	820.01	2,194.84
4	Other Income	2.49	-	0.46	2.49	1.05	24.51
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	352.26	515.23	465.04	867.49	821.06	2,219.35
6	Finance Costs	339.92	294.87	300.35	634.79	548.61	1,172.60
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	12.34	220.36	164.69	232.70	272.45	1,046.75
8	Exceptional Items	0.23	(0.05)	(2.96)	0.18	(3.70)	(323.83)
9	Profit from Ordinary Activities before Tax (7+8)	12.57	220.31	161.73	232.88	268.75	722.92
10	Tax Expense	5.10	5.36	(9.09)	10.46	(19.87)	(39.72)
	Current Year (Net of MAT Credit Entitlement)	0.19	3.32	1.99	3.51	4.05	13.69
	Tax related to earlier years	2.92	-	0.95	2.92	0.94	(4.79)
	Deferred Tax Liability	1.99	2.04	(12.03)	4.03	(24.86)	(48.62)
11	Net Profit from Ordinary Activities after Tax (9- 10)	7.47	214.95	170.82	222.42	288.62	762.64
12	Extra Ordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	7.47	214.95	170.82	222.42	288.62	762.64
14	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	1,704.00	1,704.00	1,704.00	1,704.00	1,704.00	1,704.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	13,221.21
16(i)	Earning Per Share (EPS) (before Extraordinary Items) (of ₹ 10/- Each) (not annualised)						
	a) Basic	0.04	1.26	1.00	1.31	1.69	4.48
	b) Diluted	0.04	1.26	1.00	1.31	1.69	4.48
16(ii)	Earning Per Share (EPS) (after Extraordinary Items) (₹ 10/- Each)(not annualised)						
	a) Basic	0.04	1.26	1.00	1.31	1.69	4.48
	b) Diluted	0.04	1.26	1.00	1.31	1.69	4.48



For and on behalf of the Board

Adesh Kumar Gupta
Chief Executive Officer

PART- II SELECT INFORMATION FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	5,773,993	5,773,993	5,773,993	5,773,993	5,773,993	5,773,993
	- Percentage of Shareholding	33.89	33.89	33.89	33.89	33.89	33.89
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	190,000	547,000	-	190,000	-	845,000
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	1.69	4.86	-	1.69	-	7.50
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	1.12	3.21	-	1.12	-	4.96
b)	Non-encumbered						
	- Number of Shares	11,076,007	10,719,007	11,266,007	11,076,007	11,266,007	10,421,007
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	98.31	95.14	100.00	98.31	100.00	92.50
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	65.00	62.90	66.11	65.00	66.11	61.15

B	INVESTORS COMPLAINTS	3 Months Ended 30 September, 2012
	Particulars	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

(₹ in Lacs)

2	STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
	Particulars	As at 30.09.2012	As at 31.03.2012
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share capital	1,704.00	1,704.00
	(b) Reserve and surplus	13,443.62	13,221.21
	(c) Money Received against share warrants	-	-
	Sub total - Shareholders' Fund	15,147.62	14,925.21
2	Share application money pending allotment	-	-
3	Non - Current Liabilities		
	(a) Long - Term Borrowings	524.43	614.46
	(b) Deferred Tax Liabilities (Net)	509.08	505.04
	(c) Other Long -Term Liabilities	429.06	418.61
	(d) Long- Term Provisions	-	-
	Sub total - Non Current Liabilities	1,462.57	1,538.11
4	Current Liabilities		
	(a) Short - Term borrowings	8,974.66	8,547.85
	(b) Trade Payables	5,557.16	6,729.23
	(c) Other Current Liabilities	1,854.75	1,390.97
	(d) Short- Term Provisions	193.88	194.25
	Sub total - Current Liabilities	16,580.45	16,862.30
	TOTAL - EQUITY AND LIABILITIES	33,190.64	33,325.62
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	8,768.48	8,695.81
	(b) Non-Current Investments	1,621.55	1,621.55
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long- Term Loans and Advances	3,423.21	3,257.78
	(e) Other Non-Current Assets	175.45	215.97
	Sub- total -Non -Current Assets	13,988.69	13,791.11
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	8,278.55	8,283.32
	(c) Trade receivables	9,171.34	8,778.51
	(d) Cash and Cash equivalents	250.89	956.25
	(e) Short- Term Loans and Advances	1,501.17	1,516.43
	(f) Other Current Assets	-	-
	Sub- total - Current Assets	19,201.95	19,534.51
	TOTAL -ASSETS	33,190.64	33,325.62



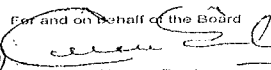
For and on behalf of the Board

Adesh Kumar Gupta
Chief Executive Officer

Notes :-

- 1 The above given results have been reviewed & recommended by the Audit Committee and have also been approved by the Board in their Meeting held on 6th November, 2012. The Statutory Auditors have also carried out their Limited Review of the aforesaid results.
- 2 The Company's business activities fall within the single segment i.e Footwear in terms of Accounting Standard -17 on segment reporting.
- 3 For the 2nd Quarter and half year ended 30th September, 2012, the Consolidated Turnover of the Company (inclusive of Retail Subsidiary) stood at ₹ 16752.21 Lacs whereas the Consolidated Net Profits and EPS stood at ₹ 208.27 Lacs and ₹ 1.22 respectively.
- 4 The 2nd Quarter results were not up to the expected levels mainly due to delay in the festive season. With its fashionable range, reinforced reach and new TV commercials aligned to the festive season the Company is all geared to cater to the upcoming demand and is buoyant to meet its targets.
- 5 Previous period /year figures are regrouped /rearranged wherever necessary to confirm to the current period classification.

For and on behalf of the Board

For and on behalf of the Board

Adesh Kumar Gupta
Chief Executive Officer

Place : Libertypuram, Karnal

Date : Tuesday, 6th November, 2012