

12th August, 2011

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra – Kurla, Bandra (E), MUMBAI – 400051
Tel.: 022-26598100 - 14

Fax No. 022-26598237, 26598238

Sub: Submission of Unaudited Financial Results for the Quarter ended 30th June, 2011 and Annual Audited Financial Results for the financial year ended 31st March, 2011 and outcome of Board Meeting held on 12th August, 2011.

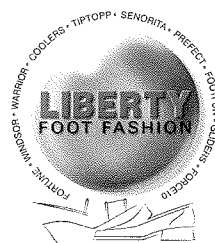
Reg: Compliance with the provisions of Clause 16, 41 & 30 of the Listing Agreement

Compliance Officer : Munish Kakra (Vice President & Company Secretary)
Contact Address : Libertypuram, 13th Milestone, G.T. Karnal Road, Kutail, P.O. Bastara, Distt. Karnal - 132114 (Haryana).
Ph. 01748-251101~03, 09313601387
Scrip Code : LIBERTSHOE
ISIN No. : INE557B01019

Dear Sir,

Please refer to our earlier letter dated 28th July, 2011 wherein we have intimated the convening of our Board Meeting on 12th August, 2011 for approval of 1st Quarter Un-audited financial results, Annual Audited financial results and other allied matters. In this regard, please be informed that a Meeting of Board of Directors was held today at the Registered Office of the Company at Libertypuram, 13th Milestone, G.T. Karnal Road, P.O. Box Bastara, Dist. Karnal, Haryana and inter – alia, following matters were taken up by the Board:

1. Approval of Unaudited (Stand Alone) Financial Results for the Quarter ended 30th June, 2011.
2. Approval of Audited Annual Financial Results of the Company for the financial year ended 31st March, 2011.
3. To convene and hold the 25th Annual General Meeting of the Company on Wednesday, the 28th September, 2011 at 11.00 A.M. at the Registered Office of the Company situated at Libertypuram, 13th Mile Stone, G. T. Karnal Road, P. O. Box Bastara, Dist. Karnal, Haryana.
4. To close the Register of Members and Share Transfer Books of the Company from Friday, the 23rd September, 2011 to Wednesday, the 28th September, 2011 (both days inclusive) for the purpose of said Annual General Meeting.
5. Approval for appointment of Sh. Adeesh Kumar Gupta as Additional Director of the Company to hold office up to the date of ensuing Annual General Meeting.
6. Approval for appointment of Sh. Adeesh Kumar Gupta as Executive Director of the Company for a period of 5 years w.e.f. 1st September 2011 subject to the approval of Members of the Company in the ensuing Annual General Meeting.



Liberty Shoes Ltd.

Corporate Office: Building No. 8, Tower-B, 2nd Floor, DLF Cyber Citi, Phase-II, Gurgaon-122 002, Haryana, India
Tel.: +91-124-4616200. Fax: +91-124-4616222. E-mail: mail@libertyshoes.com www.liberty.in

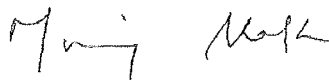
Registered Office: Libertypuram, 13th Milestone, G.T. Karnal Road, P.O. Box Bastara, Distt. Karnal-132 114, Haryana, India
Tel.: +91-1748-251101~3. Fax: +91-1748-251100. E-mail: lpm@libertyshoes.com

Accordingly, the copy of adopted results in the prescribed format is enclosed herewith. Please take the same alongwith the above information on your records in compliance with the applicable provisions of Listing Agreement.

Thanking you,

Yours faithfully,

For **Liberty Shoes Limited**

Munish Kakra
Vice President & Company Secretary

Unaudited Financial Results (Provisional) for the 1st Quarter ended 30th June, 2011 & Audited Annual Financial Results for the Financial Year ended 31st March, 2011

(Rs. in Lacs except shares and EPS)

Sr. No.	Particulars	Standalone			
		Unaudited	Audited	Unaudited	Audited
		Quarter ended 30th June, 2011	Corresponding Quarter ended 30th June, 2010	Financial Year 2010-11	Financial Year 2009-2010
1	Gross Sales	7,424.70	6,502.36	30,530.02	26,611.48
	Domestic	6,538.46	5,496.53	26,249.83	22,816.02
	Exports	886.24	1,005.83	4,280.19	3,795.46
	Less: Excise Duty	238.71	146.13	836.00	544.62
	1 (a) Net Sales/Income from Operations	7,185.99	6,356.23	29,694.02	26,066.86
	1 (b) Other Operating Income	26.27	35.48	128.16	73.46
	Total Income (1)	7,212.26	6,391.71	29,822.18	26,140.32
2	Expenditure				
	a) (Increase)/Decrease in Stocks in Trade and Work in Progress	(106.30)	(357.83)	(349.13)	(161.04)
	b) Consumption of Raw Materials	3,072.07	3,344.23	12,998.49	10,248.35
	c) Purchase of Traded Goods	748.39	240.64	2,750.81	3,604.58
	d) Employee Cost	903.27	786.64	3,567.90	2,703.17
	e) Depreciation	168.30	156.23	680.94	679.25
	f) Other Expenditures	2,082.95	1,826.05	8,403.78	7,281.13
	g) Total Expenditure (2)	6,868.68	5,995.96	28,052.79	24,355.44
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	343.58	395.75	1,769.39	1,784.88
4	Other Income	-	-	-	-
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	343.58	395.75	1,769.39	1,784.88
6	Interest	236.57	161.10	761.59	852.73
7	Profit after Interest but before Exceptional Items (5-6)	107.01	234.65	1,007.80	932.15
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	107.01	234.65	1,007.80	932.15
10	Tax Expense	(10.77)	(8.82)	(0.47)	11.84
	Current Year (net of MAT Credit Entitlement)	2.07	5.06	21.51	21.49
	Tax related to earlier years	-	-	20.68	46.90
	Deferred Tax Liability	(12.84)	(13.88)	(42.66)	(56.55)
	Fringe Benefit Tax	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	117.78	243.47	1,008.27	920.31
12	Extra Ordinary items (net of tax expenses of Rs. Nil)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	117.78	243.47	1,008.27	920.31
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	1,704.00	1,704.00	1,704.00	1,704.00
15	Reserves excluding revaluation reserves	-	-	12,458.57	11,450.30
16	Earnings Per Share (EPS) (Rs. per share)				
	a) Basic and diluted EPS before Extraordinary items	0.69	1.43	6.24	5.40
	b) Basic and diluted EPS after Extraordinary items	0.69	1.43	6.24	5.40
17	Public Shareholding				
	- Number of Shares	5,773,993	5,773,993	5,773,993	5,773,993
	- Percentage of Shareholding	33.89	33.89	33.89	33.89
18	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	11,266,007	11,266,007	11,266,007	11,266,007
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	66.11	66.11	66.11	66.11

For LIBERTY SHOES LTD

Director/Auth. Sign

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Statement of Assets and Liabilities as at 31st March, 2011		
(Rs. In Lacs)		
Particulars	Standalone	
	Financial Year	
	Audited 2010-11	Audited 2009-10
SOURCES OF FUNDS		
Shareholders Funds:		
a) Capital	1,704.00	1,704.00
b) Reserves and Surplus	12,458.57	11,450.30
Loan Funds	10,306.76	8,783.31
Deferred Tax Liability (Net)	553.67	596.34
Total	25,023.00	22,533.95
APPLICATION OF FUNDS		
Fixed Assets (Net)	8,753.26	8,328.25
Investments	1,794.29	1,750.19
Current Assets, Loans & Advances:		
a) Inventories	8,127.87	6,971.39
b) Sundry Debtors	7,766.71	6,845.15
c) Cash & Bank balances	279.44	413.39
d) Other current assets	-	-
e) Loans and Advances	3,599.64	2,968.98
	30,321.21	27,277.35
Less: Current Liabilities & Provisions:		
a) Liabilities	5,150.27	4,599.40
b) Provisions	147.94	144.00
Miscellaneous Expenditures (Not written off or adjusted)	-	-
Profit & Loss Account	-	-
Total	25,023.00	22,533.95

Notes :

- (i) The Company has opted to publish standalone results, pursuant to option available as per clause 41 of the Listing Agreement. The above given results for the 1st Quarter ended 30th June, 2011 have been reviewed and recommended by the Audit Committee and have also been approved by the Board at their respective Meetings held on 12th August, 2011. The Auditors have also carried out their limited Review of the Results for the 1st Quarter ended 30th June, 2011.
(ii) The above given results for the year ended 31st March, 2011 have been reviewed by the Audit Committee, approved by the Board of Directors at their respective meetings held on 12th August, 2011 and audited by the Statutory Auditors.
- The Company did not have any investor's complaint pending as on 1st April, 2011 and as on 30th June, 2011. Further, no complaint was received by the Company during the quarter under consideration.
- The Company's business activities falls within single segment i.e. Footwear. Hence, the Segment Reporting in terms of Accounting Standard - 17 on "Segment Reporting" is not applicable to the Company.
- For the Quarter ended 30th June, 2011, the Consolidated Turnover of the Company (inclusive of Retail Subsidiary) stood at Rs. 8164.10 Lacs whereas Consolidated Net Profits and EPS stood at Rs. 153.37 Lacs and Rs. 0.90 respectively.
- Previous year figures regrouped / rearranged wherever necessary to confirm to the current period classification.

For and on behalf of the Board
For Liberty Shoes Ltd.

Adesh Kumar Gupta
CEO & Executive Director

Date : 12th August, 2011
Place : Libertypuram, Karnal