

22nd May, 2025

BSE Limited,
Corporate Relationship
Department, 2nd Floor, New
Trading Wing, Rotunda
Building, P.J. Towers, Dalal
Street,
Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla
Complex,
Bandra (E),
Mumbai - 400 051

**Sub.: Proceedings of Postal Ballot, details of e-voting results through
Postal Ballot and Scrutinizer's Report**

Dear Sir/ Madam,

In continuation to the disclosure made by the Company on April 22, 2025, this is to inform that pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Secretarial Standard on General Meetings ("SS-2") and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the approval of shareholders of the Company for payment of Annual Incentive to three Executive Directors, namely Sh. Shammi Bansal (DIN: 00138792), Sh. Anupam Bansal (DIN: 00137419) and Sh. Adish Gupta (DIN: 00137612), for the Financial Year 2024-25, was sought through Postal Ballot.

In accordance with applicable MCA and SEBI circulars, the Postal Ballot Notice dated Friday, April 18, 2025 along with the Statement pursuant to 102 and other applicable provisions of the Companies Act, 2013 and related Rules read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable SEBI Circulars ('Notice') was sent through electronic mode only to those shareholders whose e mail addresses were registered with the Company or its Registrar & Transfer Agent/ Depositories/Depository Participants and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. Friday, April 18, 2025, seeking their approval on Special resolutions set out in the above Postal Ballot Notice.

The remote e-voting period commenced from Wednesday, April 23, 2025, from 9:00 a.m. (IST) and concluded on Thursday, May 22, 2025, at 5:00 p.m.

Liberty Shoes Limited (IST).

Corporate Office
19th Floor, Magnum Global Park
Tower - 2, Golf Course Extension Road
Sector - 58, Gurugram, Haryana, INDIA - 122011
Tel : +91 - 124-4616200
Email : corporate@libertyshoes.com

Registered Office

Libertypuram, 13th Milestone, G.T. Karnal Road
P.O. Box Bastara, Dist. Karnal, Haryana, INDIA - 132114
Tel : +91-1748-251101,251103 Fax : +91-1748-251100
Email : corporate@libertyshoes.com CIN No. L19201HR1986PLC033185

During the remote e-voting period, the shareholders of the Company holding equity shares, either in physical form or in dematerialized form as on the said cut-off date, were entitled to vote on special resolutions set out in the said Postal Ballot Notice only by remote e-voting ('e voting'). The Company had engaged the services of M/s MUFG Intime India Private Limited ('MI IPL') as its agency for providing remote e-voting facility to its shareholders.

M/s JVS & Associates, Practicing Company Secretary, New Delhi, (C.P. No. 10196) was appointed as the Scrutinizer for conducting the Postal Ballot through the remote e-voting process in a fair and transparent manner. The Scrutinizer has submitted their report on the Postal Ballot through remote e-voting on May 22, 2025 and as per report, the special resolutions set out in the said Postal Ballot Notice have been passed with requisite majority.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the e-voting results of the Postal Ballot along with the Scrutinizer's Report. All the Special resolutions as set out in the Postal Ballot Notice dated **Friday, April 18, 2025** are deemed to have been passed on the last date specified for remote e-voting i.e. **Thursday, May 22, 2025**.

The e-voting results along with Scrutinizer's Report are available on the Company's website at <http://www.libertyshoes.com> and on the website of MI IPL at <https://instavote.linkintime.co.in> and are also displayed at the Registered Office and Corporate Office of the Company.

Please take the above information on record.

Sincerely Yours,
For Liberty Shoes Ltd.


CS Munish Kakra

CFO & Company Secretary

Encl: E-voting results and Scrutinizer's Report on Postal Ballot

Flat No. 588, Pocket No. 4

Sector – 11, Dwarka

New Delhi – 110075

+91- 9717816322

+91- 9810370312

legal2015js@gmail.com

JVS & ASSOCIATES
COMPANY SECRETARIES

Scrutinizer's Report

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Amendment Rules, 2014 and other applicable provisions of the Companies Act 2013 (as amended); Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India & Regulation 44 of Securities and Exchange Board of India (listing obligation and disclosure requirements) Regulations, 2015 as amended from time to time and the Circulars issued by "MCA" and "SEBI"]

To,

The Chairman

Liberty Shoes Limited

Libertypuram, 13th Milestone,

G.T. Karnal Road, PO Bastara

Distt. Karnal, Haryana

Dear Sir,

Sub: Scrutinizer's Report on the voting by means of remote e-voting on the Special resolutions set out in the Postal Ballot notice dated April 18, 2025 –Liberty Shoes Limited (CIN: L19201HR1986PLC033185)

I, Jyoti Sharma proprietor of M/s JVS & Associates, Company Secretaries, (C.P. No. 10196) having office at Flat No. 588, Pocket No. 4, Sector-11, Dwarka, New Delhi-110075, has been appointed as Scrutinizer by the Board of Directors of **Liberty Shoes Limited** ("the Company") for the purpose of scrutinizing postal ballot conducting by way of remote e-voting process only (e-voting) in a fair and transparent manner and ascertain the requisite majority on the special resolution(s) contained in the postal ballot notice dated April 18, 2025 ("Notice") Issued in accordance with General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 8, 2021, Circular No. 03/2022 dated May 5, 2022, Circular No. 11/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India including any statutory modification(s) or re-enactment(s) thereof, for the time being in force.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to remote e-voting and for the resolutions proposed in the Postal Ballot Notice, is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the e-voting process is conducted in a fair and transparent manner and to scrutinize the votes cast by members through remote e-voting by the members of the Company, and to render Scrutinizer's Report to the Board of Directors on the result of e-voting on the resolutions based on the reports generated from the electronic voting system provided by the M/s MUFG Intime India Private Limited (MIPL).

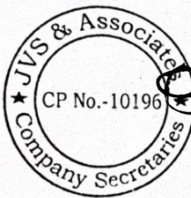
1. The Company has engaged the services of M/s MUFG Intime India Private Limited ('MIPL) to provide e-voting facilities to all the Members who were eligible to voting.
2. The Company has completed the dispatch of Postal Ballot Notice on Tuesday, 22nd April, 2025 along with Statement under Section 102 of the Companies Act, 2013 and Rules made there under and e-voting instructions to all the members who had their e-mail addresses registered with Depository (ies) / RTA / Company as on cut-off date i.e. Friday, April 18, 2025.



3. The Company has dispatched the postal Ballot Notice on Tuesday, April 22, 2025 by E-mail to all those Members whose email addresses were registered with the company or its RTA/ depository/ depository participants and the same was also placed on the website of the Company i.e. <http://www.libertyshoes.com>, website of RTA i.e. <https://instavote.linkintime.co.in> and website of Stock exchanges BSE Limited (BSE) and The National Stock Exchange of India Limited (NSE).
4. The Cut-off date for the purpose of identifying the Members who were entitled to vote on the resolution(s) placed for their approval was Friday, April 18, 2025.
5. The remote e-voting facility was provided to the members from Wednesday, April 23, 2025 (09:00 A.M.) till Thursday, May 22, 2025 (05:00 P.M.).
6. As per Rule 22(3) of the Rules, an advertisement in regard to dispatch of Postal Ballot Notice to the members of the Company, was published by the Company in Financial Express (All India editions in English Language) and Jansatta (All India editions in Hindi Language), Newspapers on Wednesday, April 23, 2025 and April 24, 2025 respectively.
7. The result of e-voting through Postal Ballot will be displayed on the Company's website at <https://www.libertyshoes.com> and that of the e-voting Service Provider's website at <https://instavote.linkintime.co.in>. The result of e-voting will also be communicated to BSE Limited and the National Stock Exchange of India Limited by the Company, being stock exchanges where the equity shares of the Company are listed.
8. The register of postal ballot and all other relevant records of voting process given/provided/maintained in electronic mode will remain in our custody until the Chairman considers, approves, and signs the Minutes of the Postal Ballot and the same shall be handed over thereafter to the CFO & Company Secretary for safe keeping.
9. The detail of Resolutions and Result of the e-voting through Postal Ballot thereon is as under:

Sr. No.	Description of Resolution (nature of Resolution) (as per Postal Ballot Notice dated April 18, 2025)
1	Payment of Annual Incentive to Sh. Shammi Bansal (DIN: 00138792), Executive Director of the Company for the Financial Year 2024-25
2	Payment of Annual Incentive to Sh. Anupam Bansal (DIN: 00137419), Executive Director of the Company for the Financial Year 2024-25
3	Payment of Annual Incentive to Sh. Adish Gupta (DIN: 00137612), Executive Director of the Company for the Financial Year 2024-25

The details of voting on the above-mentioned Special Resolutions are enclosed as **Annexure I**.



For JVS & Associates
Company Secretaries

Jyoti Sharma
C.P. No. 10196
M. No. F8843
UDIN: F008843G000413049
Place: New Delhi
Date: 22.05.2025

On completion of E-voting, I unblocked the results of the remote e-voting, in the presence of two witnesses, who are not in the employment of the Company and downloaded the results for scrutiny.

Ms. Anshika
House No. 90 Block B Street No. 9
Najafgarh-110043

Anshika

Mr. Ayush Singhal
B1/28, Rajapuri, Uttam Nagar,
New Delhi-110059

Countersigned,

Shammi Bansal
Chairman

Ayush Singhal

Annexure I

Remote e-voting of Postal Ballot Notice dated April 18, 2025

Total No. of Shareholders as on record date: 21316

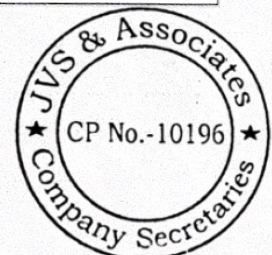
Total No. of members cast their votes: 84

Item No. I- Payment of Annual Incentive to Sh. Shammi Bansal (DIN: 00138792), Executive Director of the Company for the Financial Year 2024-25

Resolution required: (Ordinary/Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - Favour (4)	No. of Votes -Against (5)	No. of votes in favour on votes polled (6)=[(4)/(2)]*100	No. of votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and promoter Group	E-Voting	9936889	8214982	82.6716	8214982	0	100.0000	0.0000
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (A)		8214982	82.6716	8214982	0	100.0000	0.0000
Public-Institutions	E-Voting	125905	83605	66.4032	74471	9134	89.0748	10.9252
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (B)		83605	66.4032	74471	9134	89.0748	10.9252
Public-Non Institutions	E-Voting	6977206	522075	7.4826	521370	705	99.8650	0.1350
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (C)		522075	7.4826	521370	705	99.8650	0.1350
Total	(A+B+C)	17040000	8820662	51.7644	8810823	9839	99.8885	0.1115

RECOMMENDATION: I report that Item No. 1 specified in the Postal Ballot Notice dated April 18, 2025 has been passed with requisite majority.

Details of Invalid / Abstain Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public-Non Institutions	0

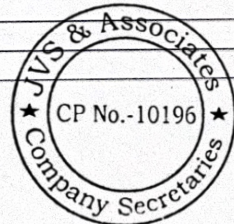


Item No. 2- Payment of Annual Incentive to Sh. Anupam Bansal (DIN: 00137419), Executive Director of the Company for the Financial Year 2024-25

Resolution required: (Ordinary/Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No of Votes - Favour (4)	No. of Votes -Against (5)	No. of votes in favour on votes polled (6)=[(4)/(2)]*100	No. of votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and promoter Group	E-Voting	9936889	8214982	82.6716	8214982	0	100.0000	0.0000
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (A)		8214982	82.6716	8214982	0	100.0000	0.0000
Public-Institutions	E-Voting	125905	83605	66.4032	74471	9134	89.0748	10.9252
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (B)		83605	66.4032	74471	9134	89.0748	10.9252
Public-Non Institutions	E-Voting	6977206	522075	7.4826	521370	705	99.8650	0.1350
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (C)		522075	7.4826	521370	705	99.8650	0.1350
Total	(A+B+C)	17040000	8820662	51.7644	8810823	9839	99.8885	0.1115

RECOMMENDATION: I report that Item No. 2 specified in the Postal Ballot Notice dated April 18, 2025 has been passed with requisite majority.

Details of Invalid/ Abstain Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public-Non Institutions	0



Item No. 3- Payment of Annual Incentive to Sh. Adish Gupta (DIN: 00137612), Executive Director of the Company for the Financial Year 2024-25

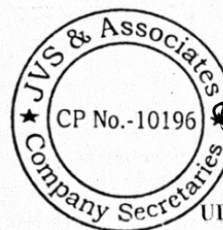
Resolution required: (Ordinary/Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No of Votes - Favour (4)	No of Votes -Against (5)	No of votes in favour on votes polled (6)=[(4)/(2)]*100	No of votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and promoter Group	E-Voting	9936889	8214982	82.6716	8214982	0	100.0000	0.0000
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (A)		8214982	82.6716	8214982	0	100.0000	0.0000
Public-Institutions	E-Voting	125905	83605	66.4032	74471	9134	89.0748	10.9252
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (B)		83605	66.4032	74471	9134	89.0748	10.9252
Public-Non Institutions	E-Voting	6977206	522075	7.4826	521370	705	99.8650	0.1350
	E-voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total (C)		522075	7.4826	521370	705	99.8650	0.1350
Total	(A+B+C)	17040000	8820662	51.7644	8810823	9839	99.8885	0.1115

RECOMMENDATION: I report that Item No. 3 specified in the Postal Ballot Notice dated April 18, 2025 has been passed with requisite majority.

Details of Invalid / Abstain Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public-Non Institutions	0

I report that all the Special Resolutions as mentioned in the Postal Ballot Notice dated April 18, 2025 are deemed as passed with requisite majority on the last date specified for e-voting i.e. Thursday, May 22, 2025.

Place: New Delhi
Date: 22.05.2025



For JVS & Associates
Company Secretaries

Jyoti Sharma
C.P. No. 10196
M. No. F-8843
UDIN: F008843G000413049