

LIBERTY

9th August, 2024

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| The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, Bandra - Kurla Complex, Bandra (East), Mumbai - 400051 Tel. No.: 022-26598100`14 Fax No.: 022-26598273-38 Scrip Code: LIBERTSHOE ISIN No. : INE 557B01019 | The Manager Listing Department Bombay Stock Exchange Ltd. Phiroza Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61 Scrip Code: 526596 ISIN No. : INE 557B01019 |
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Sub: (i) Submission of Unaudited Financial Results for the 1st Quarter ended 30th June, 2024 and outcome of the Board Meeting;

Reg: Compliance with the provisions of Regulations 33 & read with Regulation 30, Schedule – III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please refer our earlier letter dated 2nd August 2024 wherein we have intimated the convening of our Board Meeting on Friday, 9th August, 2024 for consideration and approval of the Unaudited Financial Results of the Company for the 1st Quarter ended 30th June, 2024 and other allied matters.

In this regard, please be informed that the Meeting of the Board of Directors of the Company held today at 12:30 P.M. at New Delhi and concluded at 4:00 P. M. The Board of Directors at their meeting held today, have, inter-alia, approved the following:-

Unaudited Financial Results:

Unaudited Financial Results of the Company for the 1st Quarter ended 30th June, 2024 in accordance with Regulations 33 & read with Regulation 30, Schedule – III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The copy of approved Unaudited Financial Results in the prescribed format along with Limited Review Report on the above Financial Results issued by Statutory Auditors of the Company is enclosed herewith as **Annexure A & B**.

Re-appointment of Independent Directors:

Considering recommendation of Nomination and Remuneration Committee and basis upon evaluation, the Board of Directors in their above meeting have, inter alia considered and recommended to the Shareholders, the re-appointment of Sh. Gautam Baid, (DIN: 00021400) and Dr. Sujata (DIN: 09289128) as Independent Directors of the Company for their second term for a period of 3 years i.e. from 29th September, 2024 to 28th September, 2027.

LIBERTY SHOES LIMITED

19th Floor, Magnum Global Park,
Tower-2, Golf Course Extension Road,
Sector-58, Gurugram-122011
Tel:+91-124-4616200

Liberty Shoes Limited

Corporate Office:

Ground Floor, Building 8, Tower-A, DLF Cyber City,
Phase-II, Gurugram, Haryana, INDIA - 122002
Tel.: +91-124-4616200, 3856200 Fax : +91-124-4616222
Email : corporate@libertyshoes.com

Registered Office:

Libertypuram, 13th Milestone, G.T. Karnal Road,
P.O. Box Bastara, Distt. Karnal, Haryana, India -132 114
Tel.: +91-1748-251101, 251103 Fax : +91-1748-251100,
Email : corporate@libertyshoes.com CIN No. L19201HR1986PLC033185



Further, in compliance of circular of Stock Exchanges dated 20th June, 2018, and to the best of our knowledge and information and confirmation received, we hereby confirm that the above Independent Directors are not debarred or disqualified from holding the office of Director by virtue of any order from MCA/ SEBI or any other such statutory authority.

Annual General Meeting (AGM) and related compliance:

- (a) Convening of **38th AGM** of the Company on **Friday, September 27, 2024 at 11:00 A.M. (IST)** through Video Conferencing / Other Audio Video Means ("VC/ OAVM") facility, in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with General Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India ("SEBI Circulars").
- (b) Notice of **38th AGM of the Company** containing the resolutions to seek shareholders' approval on the businesses mentioned in the Notice of AGM.
- (c) The Register of Members and Share Transfer Books of the Company shall be closed from **Saturday, September 21, 2024 to Friday, September 27, 2024 (both days inclusive)** for the purpose of 38th AGM of the Company and **Friday, September 20, 2024** shall be the cut-off date to determine the eligibility of Members to cast their vote through remote e-voting and e-voting during the AGM.
- (d) The remote e-voting shall commence from **Tuesday, September 24, 2024 (9:00 A.M. IST)** and end on **Thursday, September 26, 2024 (5:00 P.M. IST)**. In compliance with the MCA Circulars, the facility for e-voting shall also be made available by the Company during the AGM.

You are requested to take the above information on your records.

Thanking you,
Sincerely Yours,
For **Liberty Shoes Ltd.**




CS Munish Kakra
CFO & Company Secretary
Encl: a/a

LIBERTY SHOES LTD.


Registered Office: 13th Milestone, G.T. Karnal Road, P.O. Bastara, Kutail, Distt. Karnal, Haryana

(CIN: L19201HR1986PLC033185), Website: www.libertyshoes.com, Phone: (91)-1748-251101-03 & Fax:(91)-1748-251100

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

| (Rs. in Lakh except Shares & EPS) | | | | | |
|-----------------------------------|---|--------------------------------|---|---|-----------------------------|
| Sr. No. | Particulars | 3 Months ended 30th June, 2024 | Preceding 3 Months ended 31st March, 2024 | Corresponding 3 Months ended in the previous year 30th June, 2023 | Year Ended 31st March, 2024 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Revenue from operations | 15,592.80 | 16,963.80 | 14,335.50 | 63,685.93 |
| 2 | Other income | 9.02 | 12.93 | 2.37 | 38.91 |
| 3 | Total Income (1+2) | 15,601.82 | 16,976.73 | 14,337.87 | 63,724.84 |
| 4 | Expenses | | | | |
| a | Cost of materials consumed | 5,538.97 | 5,766.46 | 3,988.51 | 24,683.10 |
| b | Purchases of stock-in-trade | 1,767.97 | 2,131.58 | 1,232.55 | 6,670.52 |
| c | Changes in inventories of finished goods, stock-in-trade and work-in-progress | -295.69 | -87.13 | 1,395.09 | 1,417.61 |
| d | Employee benefits expense | 2,940.66 | 2,774.03 | 2,580.28 | 10,908.16 |
| e | Finance costs | 302.34 | 316.71 | 364.02 | 1,358.71 |
| f | Depreciation and amortisation expense | 655.40 | 1,085.20 | 751.85 | 3,375.58 |
| g | Other Expenses | 4,032.50 | 3,845.76 | 3,573.11 | 13,292.00 |
| | Total expenses (4) | 14,942.15 | 15,832.61 | 13,885.41 | 61,705.68 |
| 5 | Profit/(Loss) before exceptional items and tax (3-4) | 659.67 | 1,144.12 | 452.46 | 2,019.16 |
| 6 | Exceptional items | -3.75 | 471.68 | -1.09 | 489.78 |
| 7 | Profit/(Loss) before tax (5-6) | 663.42 | 672.44 | 453.55 | 1,529.38 |
| 8 | Tax Expense | | | | |
| a | Current tax (Net of MAT Credit Adjustment/Entitlement) | 197.21 | 191.68 | 118.62 | 431.16 |
| b | Tax for earlier years | - | -17.54 | - | -17.54 |
| c | Deferred tax | - | - | - | - |
| | Total tax expenses | 197.21 | 174.14 | 118.62 | 413.62 |
| 9 | Profit/(Loss) for the period from continuing operations (7-8) | 466.21 | 498.30 | 334.93 | 1,115.76 |
| 10 | Profit/(Loss) from discontinued operations | - | - | - | - |
| 11 | Tax Expense of discontinued operations | - | - | - | - |
| 12 | Profit/(Loss) from Discontinued operations (after tax) (10-11) | - | - | - | - |
| 13 | Profit (loss) for the period (9+12) | 466.21 | 498.30 | 334.93 | 1,115.76 |
| 14 | Other Comprehensive Income | | | | |
| A(i) | Items that will not be reclassified to profit or loss | - | -34.60 | - | -34.60 |
| A(ii) | Income tax relating to items that will not be reclassified to profit or loss | - | 8.71 | - | 8.71 |
| B(i) | Items that will be reclassified to profit or loss | - | - | - | - |
| B(ii) | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| 15 | Total Comprehensive Income for the period {Comprising Profit/(Loss) and other Comprehensive Income for the period} (13+14) | 466.21 | 472.41 | 334.93 | 1,089.87 |



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| 16 | Paid up Equity Share Capital (face value of Share: Rs. 10/- each) | | 1,704.00 | 1,704.00 | 1,704.00 | 1,704.00 |
| 17 | Earnings per Equity Share of Rs. 10/- each (for continuing operations) | | | | | |
| | a | Basic | 2.74 | 2.77 | 1.97 | 6.40 |
| | b | Diluted | 2.74 | 2.77 | 1.97 | 6.40 |
| Note: | | | | | | |
| 1 | The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 9th August, 2024. The Statutory Auditors have conducted a limited review of the above unaudited financial results. | | | | | |
| 2 | Based on guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls within a Single Operating Segment namely "Footwear segment", hence the disclosure requirements of Ind AS 108 are not applicable. | | | | | |
| 3 | Previous quarters period /year figures are regrouped/rearranged wherever necessary to make them comparable with the current period. | | | | | |
| 4 | EPS for the Quarters 30th June, 2024, 31st March, 2024 and 30th June, 2023 has not been annualised. | | | | | |
| 5 | The above given results are available on the website of National Stock Exchange of India Limited (NSE) and BSE Limited at www.nseindia.com , & www.bseindia.com and are also available at Company's website www.libertyshoes.com | | | | | |
| Place: New Delhi Date: Friday, 9th August, 2024 | | | For and on behalf of Board of Directors | | | |
| | | |  Shammi Bansal Whole Time Director (Executive Director) DIN: 00138792 | | | |

The Board of Directors
Liberty Shoes Ltd.
Libertypuram, 13th Mile Stone,
G.T. Karnal Road, P.O.
Bastara, Distt Karnal (Haryana)

Sub: Limited Review Report for the 1st Quarter ended 30th June, 2024

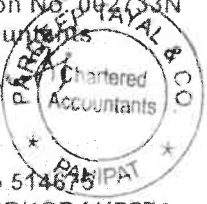
We have reviewed the accompanying Statement of unaudited financial results of Liberty Shoes Ltd. for the 1st Quarter ended 30th June, 2024. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim financial information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you
For Pardeep Tayal & Co.
Firm Registration No. 092733N
Chartered Accountants

Suresh Gupta,
Partner
Membership No 514675
UDIN: 24514675BKCB AH7774



Date: 9th August, 2024
Place: New Delhi