

To,

Date: May 29, 2019

The General Manager,

Listing Department,

National Stock Exchange of India Limited,

Exchange plaza, Bandra Kurla Complex,

Bandra East, Mumbai-400051,

NSE Trading Symbol: LIBAS

Subject: Statement of deviation(s) or variation(s) for the half year ended March 31, 2019 as per Regulation 32(1) (a) & (b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above mention subject matter and pursuant to the Regulation 32(1) (a) & (b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby submits to the Stock Exchange statement of deviation(s) or variation (s) for the Initial Public Offer of the Company.

(a) Deviations, if any, in the use of the proceeds from the objects stated in the Offer Document or explanatory statement to the notice for the General Meeting, as applicable:

There was no deviation in the utilization of public issue proceeds from the objects as stated in the prospectus of the issue.

(b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilisation of funds:

No Variation.

CIN - L18101MH2004PLC149489

The above statement has been duly reviewed by Audit Committee of the Company in its meeting held on **May 29, 2019**

Please consider the Statement of deviation(s) or variation(s) for the half year ended on **March 31, 2019.**

Thanking You.

Yours faithfully,

FOR AND ON BEHALF OF LIBAS DESIGNS LIMITED



RIYAZ GANJI
WHOLETIME DIRECTOR
DIN: 02236203

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