

Date: January 23, 2019

To,

The Manager-Listing department

National Stock Exchange of India Limited,

Exchange plaza, Plot No. C/1, G Block,

BKC, Bandra (E), Mumbai-40051

Ref: Symbol: LIBAS

Dear Sir/ Madam,

Subject: pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Outcome of Board Meeting.

We are hereby pleased to inform you that the Meeting of the Board of Directors of "Libas Designs Limited" held today Wednesday, January 23, 2019 *inter-alia* has approved the following:

1. Migration of Libas Designs Limited from SME platform of NSE Ltd. i.e. EMERGE to Main Board of NSE Ltd.;
2. To conduct postal ballot to obtain the shareholders approval for migrating from SME platform of NSE Ltd. i.e. EMERGE to Main Board of NSE Ltd.;
3. Appointment of M/s. JMJA & Associates LLP., Practising Company Secretaries having LLPIN as AAC-9388, to act as Scrutinizers for conducting the Postal Ballot process in a fair and transparent manner;
4. Notice and calendar of events of postal ballot to obtain the shareholders approval for migrating from SME platform of NSE Ltd. i.e. EMERGE to Main Board of NSE Ltd.;
5. The Board approved and ratified the appointment of M/s. JMJA & Associates LLP, the Secretarial Auditors of the Company.



CIN - L18101MH2004PLC149489

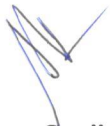
Please note that the meeting commenced at 12.00 Noon and concluded at 03.15 p.m.

You are requested to kindly take the above on your record.

Thanking You,

Yours Truly

For Libas Designs Limited



Riyaz Ganji

DIN: 02236203

(Whole-Time Director)

