

**RIYAZ GANGJI Libas Consumer Products Limited**  
**LIBAS** (formerly known as Libas Designs Limited)

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**National Stock Exchange of India Ltd.**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

**Scrip Symbol - LIBAS**

**Series: EQ**

**Sub: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:**

**Update: Dispute between Promoters**

This is in furtherance to our announcement submitted on January 4, 2023 regarding dispute between Mr. Nishant Mahimtura, Director of the Company and Mrs. Reshma Ganji, Managing Director of the Company.

The Investigation Officer has frozen bank accounts and demat account of Mrs. Reshma Ganji. She filed an application to court to defreeze the said accounts.

The Court partly allowed the application on condition of furnishing bank guarantee of INR 2.80 crore and Indemnity bond of INR 2.80 crore to defreeze bank account and demat account of Mrs. Reshma Ganji.

The company is not involved in this transaction. However, they are both holding key positions of the company, it is the duty of the company to intimate to stock exchange the matter.

Any further development in the matter will be intimated.

**For & on behalf of**  
**Libas Consumer Products Ltd.**

**Riyaz Eqbal Ahmed Ganji**  
**(Whole-time Director)**  
**(DIN: 02236203)**

**Mumbai**  
**April 22, 2023**

CIN - L18101MH2004PLC149489

**Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (West), Mumbai - 53**

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