

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Symbol – LIBAS
Series: EQ

Subject: Outcome of Board meeting

Dear Sir/Ma'am,

Pursuant to applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the meeting of the Board of Directors of Libas Consumer Products Limited was held on Thursday, November 20, 2025 has considered and approved:

1. Unaudited Financial results (standalone and consolidated) for the quarter and half year ended on September 30, 2025.

The meeting was started at 06:05 p.m. and concluded at 08:32 p.m.

For & on behalf of
Libas Consumer Products Ltd.

Nishant Mahimtura
(Wholetime Director)
(DIN: 02000572)

Date: November 20, 2025
Place: Mumbai

Libas Consumer Products Limited

CIN: L18101MH2004PLC149489

Registered Office: Aapki Industrial Premises Coop Soc. Ltd., Unit No. 62,
Masrani Lane, Sidhpura Ind Estate, Halav Pool, Kurla (West), Mumbai-400070

Contact: 022-49767404/7396

E-mail: cs@libas.co.in

Website: riyazgangjilibasconsumerproductltd.com

LIBAS CONSUMER PRODUCTS LIMITED

CIN NO. L18101MH2004PLC149489

Statement of Standalone Audited Financial Result For the Quarter Ended September 30,2025

(Rs. In Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1. INCOME						
a. Revenue from Operations	1,396.62	1,174.06	991.75	2,570.68	1,944.81	5,493.93
b. Other Income	0.56	1.36	0.00	1.92	0.01	28.53
Total Income	1,397.18	1,175.42	991.75	2,572.60	1,944.82	5,522.46
2. Expenses						
a. Cost of Material Consumed	1,259.14	1,051.61	844.21	2,310.76	1,704.44	4,893.40
b. Employee benefits expenses	14.56	14.98	12.38	29.54	22.25	51.74
c. Finance costs	31.76	28.28	38.89	60.05	67.19	136.25
d. Depreciation & amortizations expenses	3.25	3.40	3.56	6.65	7.26	14.02
e. Other Expenses	36.76	46.25	66.76	83.00	85.16	555.42
Total Expenses	1,345.48	1,144.52	965.79	2,490.00	1,886.30	5,650.82
3. Profit/(Loss) before exceptional and tax (1-2)	51.70	30.90	25.96	82.60	58.52	(128.36)
Exceptional Items	-	(240.00)	-	(240.00)		-
4. Profit/(Loss) before tax	51.70	(209.10)	25.96	(157.40)	58.52	(128.36)
5. Tax expense						
Current Tax	-	-	6.25	-	14.21	-
Deferred Tax	1.10	(0.20)	0.28	0.90	0.52	(0.05)
Taxation of earlier year		-				29.13
6. Net Profit / (Loss) after tax (4-5)	50.60	(208.90)	19.42	(158.30)	43.79	(157.44)
7. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss						
- Re-measurement gains / (Loss) on defined benefits plans		-	-			-
- Foreign Currency Translation Reserve		-	-			-
- income Tax effect on above		-	-			-
8. Total Comprehensive Income for the year (after tax) (6+7)	50.60	(208.90)	19.42	(158.30)	43.79	(157.44)
9. Earnings per share of Re. 1/- each						
(a) Basic	0.19	(0.79)	0.07	(0.60)	0.17	(0.60)
(b) Diluted	0.19	(0.79)	0.07	(0.60)	0.17	(0.60)

Notes:

- a. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 20th November, 2025
- b. The Company's business activity falls in two segments viz Trading of Fashion Lifestyle Products & Rock Salt therefore and the disclosure for the same given separately under AS 17 - Segment Reporting.
- c. The figures of current quarter period ended 30th September 2025 is balancing figures between the unaudited figures in respect of the period ended 30th September 2025 and published figures up to year ended March 31,2025 which were subjected to Audit.
- d. Pursuant to The Taxation Laws (Amendment) Ordinance 2019, promulgated on September 20, 2019, the Company has exercised the option u/s 115 BAA of the Income Tax Act, 1961 to compute income tax at the revised rate (i.e. @ 25.17% inclusive of surcharge & cess). Accordingly, the Company has recognized Provision for Income tax for the period ended September 30, 2025 and re-measured its Deferred tax assets/ liabilities basis the said revised rate.
- e. The undisputed tax liability relation to TDS on Purchase, not paid by company for the FY 2022-23 amounting Rs. 1.32 Lakhs and FY 2023-24 amounting to Rs. 3.29 Lakhs, total amounting to Rs. 4.61 lakhs.
- f. Undisputed tax liability of Income tax for FY 23-24 is outstanding as at 30th September 2025 Rs. 1.27 Lakhs
- g. The undisputed tax liability relation to Profession Tax not paid by company for the FY 2018-19 and 2019-20 and 2022-23 amounting to Rs. 2.78 Lakhs.
- h. The undisputed tax liability relation TCS Collected from parties, not paid by company for the FY 2020-21 and 2021-22 amounting Rs. 1.50 Lakhs
- i. The undisputed tax liability relation GST, not paid by company for the FY 2019-20 and FY 2022-23 amounting Rs. 2.79 Lakhs.
- j. The Company is not maintaining relevant information of creditors about micro and small enterprises and hence the MSME creditors are clubbed with others.

k. The Contingent liability includes the results of outcome of following cases filed against Company:-

1) - '-Case No. ESI No. 28 of 2013 filed in the Hon'ble Employees Insurance Court, Mumbai by ESIC for recovery of Rs. 7,84,838/-. Company got the recovery stayed through Hon'ble Employees Insurance Court. Employees State Insurance Corporation filed the case alleging that the stay orders are obtained by suppressing or misrepresenting the material facts to obtain orders and hence to award punishment in accordance with law. Application is rejected and proceedings are closed.

'- Case No. ESI No. 23 of 2012 filed in the Hon'ble Employees Insurance Court, Mumbai by ESIC for contempt case against the company and Director Riyaz Ganji. Order against the case is partly allowed. The dispute is remanded back to decide afresh liability of contributions on Libas Fashions and its proprietor.

2). ESI Cases filed against Company.

'-Case No. 267/SW/2012 filed for non-payment of contribution for the period February 2007 to December 2011 of Rs. 11,59,373/-.

'-Case No. 2512447/2012 filed for non-submission of Return of contribution from April 2006 to September 2011 in due dates i.e. within 42 days from the expiry of contribution period. Both the cases were filed on October 10, 2012 in Sewree Court, Company has attending the case. The said cases are also pending in E.I. Court Bandra, Mumbai at final stage.

3) - The Company has filed Revision Appeal U/s 34 before Bombay Highcourt against the Arbitration order. The arbitration order dated

09/08/2021 received by the Company. The arbitrator has given order to pay INR 1,48,48,593/- to respondent. The company has not recorded the said liability in the books of account. Petition against the order is filed at Bombay High Court.

4) Managing Director Mrs Reshma Ganji has filed case in NCLT against the company. Company has filed petition in June 2023 in NCLT. Case is not yet admitted in NCLT.

l. On May 04, 2025, at approximately 07.00 a.m. (IST), a fire incident occurred at one of the Libas store located at Sukh Shanti, Shop No 2, Dr H Deshmukh Marg, Cumballa Hill Road, Mumbai - 400026. The incident significantly affected the inventories at the site resulting in estimated damage of approximately ₹ 2.40 Crore. Due to its nature and financial impact, this loss has been reported as an exceptional item in the results for the quarter ended 30 June, 2025. The company has adequate insurance coverage to recover its loss and has initiated the requisite claim process with the Insurance Company.

m. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 20th November, 2025.

n. No complaints has been receive by the company as on 30th September, 2025

Date: 20th November, 2025

Place: Mumbai

LIBAS CONSUMER PRODUCTS LIMITED (FORMALLY KNOWN AS LIBAS DESIGNS LIMITED)
CIN NO. L18101MH2004PLC149489

Standalone Balance Sheet as at 30th September, 2025

Particulars	As at	As at
	30-Sep-25	31-Mar-25
	(Unaudited)	(Audited)
ASSETS		
<u>A) Non-current assets</u>		
Property, Plant and Equipment	98.98	104.84
Financial Assets		-
Investments	61.74	61.74
Other Financial Assets	40.59	58.36
Other non - current assets	1,089.63	1,697.54
Deferred Tax Assets (Net)	8.67	9.57
Total Non Current assets	1,299.61	1,932.05
<u>B) Current assets</u>		
Inventories	2,143.99	2,196.99
Financial Assets		
Trade receivables	3,177.28	2,935.57
Cash and cash equivalents	1.21	875.79
Other financials assets	-	39.17
Other current Assets	564.10	-
Total Current assets	5,886.58	6,047.52
Total Assets	7,186.19	7,979.57
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	2,634.46	2,634.46
Other Equity	2,247.56	2,405.86
Total Equity	4,882.02	5,040.32
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Long term Borrowing		-
Other financial liabilities	118.63	118.63
Other Non-current liabilities	25.18	25.18
Deferred Tax Liabilities		-
Total Non-current liabilities	143.82	143.82
Current liabilities		
Financial Liabilities		
Borrowings	1,268.32	1,380.85
Trade payables	754.17	1,388.72
Other financial liabilities	19.01	13.91
Other current liabilities	118.86	11.96
Total Current liabilities	2,160.36	2,795.44
Total Equity and Liabilities	7,186.19	7,979.58

For and on behalf of the Board of Director of
LIBAS CONSUMER PRODUCTS LIMITED

Date: 20th November 2025
Place: Mumbai

Mr. Riyaz Ganji
Managing Director
DIN : 02236203

LIBAS CONSUMER PRODUCTS LIMITED
Standalone Cash Flow Statement for the Period Ended 30th September, 2025

Particulars	Year Ended	Year Ended
	30-Sep-25	31-Mar-25
Operating activities		
Profit Before Tax	(157.40)	(128.36)
Adjustments to reconcile profit before tax to net cash inf		
Depreciation and amortisation expenses	6.65	14.02
Interest Income	(1.25)	(19.12)
Inventory written down	-	300.00
Bad Debts	-	-
Liabilities written back no longer required	-	(5.20)
Provision for ECL	-	-
Interest Paid	60.05	136.25
Exceptional items	(240.00)	
	(331.95)	297.58
Working capital adjustments :-		
(Increase) / Decrease in Trade and Other Receivables	(241.71)	(358.80)
(Increase) / Decrease in Inventories	293.00	(418.05)
(Increase) / Decrease in Other Non-Current Assets	607.91	(182.96)
(Increase) / Decrease in Other Non-Current Financial Assets	-	-
(Increase) / Decrease in Other Current Assets	(564.10)	89.83
(Increase) / Decrease in Other liabilities	106.90	11.02
(Increase) / Decrease in Other Financial Assets	56.94	(44.37)
Increase / (Decrease) in Trade and Other Payables	(634.55)	1,004.54
Increase / (Decrease) in Other Financial Liabilities	5.09	(5.11)
	(702.47)	393.69
Direct taxes Refund/ (paid)	-	13.70
Net cash flow from operating activities	(702.47)	407.39
Investing activities		
Dividend Received		-
Proceeds / (Purchase) of Investments		-
(Addition)/Deletion in Right of use Asset		-
Purchase of fixed assets	(0.80)	(3.76)
Interest received	1.25	19.12
Net cash flow used in investing activities	0.46	15.36
Financing activities		
Proceeds form issues of Borrowings (Net)	(112.53)	(92.90)
Proceeds / Payment of Lease Liability		-
Dividend Paid		-
Issue of shares		-
Interest paid	(60.05)	(136.25)
Net cash flow from financing activities	(172.58)	(229.14)
Increase in cash and cash equivalents	(874.58)	193.61
Cash and cash equivalents at the beginning of the year	875.80	682.19
Cash and cash equivalents at the end of the year	1.22	875.80
Components of Cash and Cash Equivalents at the end of year		
Particulars	As at 30-09-2025	As at 31-03-2025
Cash on hand	1.01	5.01
Balance with banks	0.21	870.79
Cash and Cash Equivalents (closing)	1.22	875.80
Note : The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.		
<p style="text-align: center;">For and on behalf of the Board of Directors LIBAS CONSUMER PRODUCTS LIMITED</p> <p style="text-align: center;">Mr. Riyaz Ganji Managing Director DIN : 02236203</p> <p>Place : Mumbai Date: 20th November 2025</p>		

LIBAS CONSUMER PRODUCTS LIMITED (FORMALLY KNOWN AS LIBAS DESIGNS LIMITED)

CIN NO. L18101MH2004PLC149489

Standalone Quarterly Reporting of Segment wise Revenue, Result and
Capital Employed Under Clause 41 of Listing Agreement

Particulars	Rs in Lakhs					
	Quarter Ended 30.09.2025 (Unaudited)	Quarter Ended 30.06.2025 (Unaudited)	Quarter Ended 30.09.2024 (Unaudited)	Half year Ended		Year Ended 31.03.2025 (Audited)
1. Segment Revenue						
Garment	584.42	605.31	545.02	1,189.74	695.23	2,354.95
Rock Salt	812.20	568.75	446.72	1,380.94	1,249.58	3,138.98
Revenue from Operations	1,396.62	1,174.06	991.74	2,570.68	1,944.81	5,493.93
Less: Inter Segment Revenue			-			
Net Sales/Income form Operations	1,396.62	1,174.06	991.74	2,570.68	1,944.81	5,493.93
2. Segment Result						
Garment	22.04	45.72	1.77	67.76	5.50	-435.20
Rock Salt	60.86	12.10	63.07	72.97	120.22	414.55
PBIT	82.90	57.82	64.84	140.73	125.71	-20.65
Interest	31.76	28.28	38.89	60.05	67.19	136.25
Other unallocable income	0.56	1.36	0.01	1.92	0.01	28.53
Profit/(Loss) before exceptional and tax	51.70	30.90	25.95	82.60	58.52	-128.36
Exceptional Items	-	-240.00	-	-240.00	-	-
Profit/(Loss) Before Tax	51.70	-209.10	25.95	-157.40	58.52	-128.36
Less: Current tax	-	-	6.25	-	14.21	-
Less : Deferred Tax	0.62	-0.20	0.28	0.42	0.52	-0.05
Less : Taxation of earlier year	-	-	-	-	-	29.13
Net Profit	51.08	-208.90	19.42	-157.82	43.79	-157.44
3.Segment Assets						
Garment	4,632.86	4,401.27	4,517.55	4,632.86	4,517.55	5,107.03
Rock Salt	2,481.71	2,369.64	2,554.56	2,481.71	2,554.56	1,886.26
Total Segment Assets	7,114.57	6,770.91	7,072.11	7,114.57	7,072.11	6,993.29
Add:Unallocated	71.62	588.85	441.16	71.62	441.16	986.28
Total Assets	7,186.19	7,359.77	7,513.27	7,186.19	7,513.27	7,979.57
4.Segment Liability						
Garment	754.17	1,032.09	407.08	754.17	407.08	1,378.72
Rock Salt	-	-	250.03	-	250.03	-
Total Segment Liability	754.17	1,032.09	657.11	754.17	657.11	1,378.72
Add:Unallocated	1,550.00	1,479.96	1,614.61	1,550.00	1,614.61	1,550.54
Total Liability	2,304.17	2,512.04	2,271.72	2,304.17	2,271.72	2,929.26



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT
ON INTERIM STANDALONE FINANCIAL RESULTS

To,
The Board of Directors of
Libas Consumer Products Limited (Formally Known As Libas Designs Limited)
Andheri west, Mumbai.

We have reviewed the accompanying statement of standalone Unaudited Financial results of **Libas Consumer Products Limited (Formally Known As Libas Designs Limited)** for the Quarter ended September 30, 2025 and for the year to date period from April 1, 2025, to September 30, 2025, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Requirements").

The preparation of the Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors at its meeting held on November 20th, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

With respect to the standalone Financial Results for the quarter ended on September 30, 2025 and for the year to date period from April 1, 2025, to September 30, based on our review conducted information mentioned in the following paragraph which has drawn our attention that nothing has causes us to believe that the Standalone Financial Results for the quarter ended on September 30, 2025, not prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement except the matters mentioned below.

Qualification Basis on Standalone Financial Results for the Quarter ended September 30, 2025

- Significant deficiencies in Inventory Management: During the course of our review, we observed significant deficiencies in the Company's Inventory management system. In our opinion, the inventory is overstated by ₹ 700.84 lakhs, comprising obsolete stock the same value. Consequently the profit for the period is also overstated by the same amount.
- Interest Income on the Loan aggregating to ₹ 1058.86 lakhs, given by the company has not been recognized in the books. In absence of any Loan agreement, we are unable to quantify the interest income not booked by the company.
- Statutory Liabilities: During our review, we noted that the Company has not recorded certain statutory liabilities of Rs. 3.85 lakhs, for TDS on expenses, GST under the Reverse Charge Mechanism and Professional Tax, for the period July 1, 2025 to September 30, 2025.
- All other matters as reported in annual report as on 31.03.2025 is still under process and shall continue for this period also.

Other Matters:

- On May 04, 2025, at approximately 07.00 a.m. (IST), a fire incident occurred at one of the Libas store located at Sukh Shanti, Shop No 2, Dr H Deshmukh Marg, Cumballa Hill Road, Mumbai - 400026. The incident significantly affected the inventories at the site resulting in estimated damage of approximately ₹ 2.40 Crore. Due to its nature and financial impact, this loss has been reported as an exceptional item in the results for the quarter ended 30 June, 2025. The company has adequate insurance coverage to recover its loss and has initiated the requisite claim process with the Insurance Company.

Qualified Conclusion:

Based on our review conducted as above, except for the possible effects of the matter described in the "Basis for Qualified Conclusion" paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, J N Mital & Co.

Chartered Accountants

Firm's Registration No.: 003587N



CA Vaibhav Bhageria

Partner

M. No.: 170242

UDIN: 25170242BMHCAD2624

Date: 20.11.2025

Place: Mumbai

LIBAS CONSUMER PRODUCTS LIMITED**CIN NO. L18101MH2004PLC149489****Statement of Consolidated Unaudited Financial Result For the Quarter Ended September 30,2025****Rs in Lakhs**

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1. INCOME						
a. Revenue from Operations	2,084.95	1,820.34	2,033.06	3,905.29	3,907.28	9,191.01
b. Other Income	0.56	1.36	0.00	1.92	0.01	28.53
Total Income	2,085.51	1,821.70	2,033.07	3,907.21	3,907.29	9,219.55
2. Expenses						
a. Cost of Material Consumed	1,711.50	1,492.20	1,528.17	3,203.70	2,998.82	7,462.48
b. Employee benefits expenses	59.38	60.09	54.67	119.46	103.10	217.08
c. Finance costs	33.03	29.84	40.50	62.88	70.28	142.45
d. Depreciation & amortizations expenses	3.25	3.40	3.56	6.65	7.26	14.02
e. Other Expenses	168.31	160.94	224.85	329.25	372.66	1,090.00
Total Expenses	1,975.47	1,746.47	1,851.75	3,721.95	3,552.11	8,926.03
3. Profit/(Loss) before exceptional and tax (1-2)	110.04	75.23	181.32	185.27	355.18	293.52
Exceptional Items - note c	-	(240.00)	-	(240.00)	-	-
4. Profit/(Loss) before tax	110.04	(164.77)	181.32	(54.73)	355.18	293.52
5. Tax expense						
Current Tax	-	-	6.25	-	14.21	-
Deferred Tax	1.10	(0.20)	0.28	0.90	0.52	(0.05)
Taxation of earlier year	-	-	-	-	-	29.13
6. Net Profit / (Loss) after tax (4-5)	108.93	(164.56)	174.79	(55.63)	340.45	264.45
7. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss						
- Re-measurement gains / (Loss) on defined benefits plans						
- Foreign Currency Translation Reserve	119.16	17.32	15.50	136.48	13.73	60.91
- income Tax effect on above						
8. Total Comprehensive Income for the year (after tax) (6+7)	228.09	(147.24)	190.29	80.85	354.18	325.35
9. Earnings per share of Re. 1/- each						
(a) Basic	0.87	(0.56)	0.72	0.31	1.34	1.23
(b) Diluted	0.87	(0.56)	0.72	0.31	1.34	1.23

Notes:

- a. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 20th November, 2025
- b. The Company's business activity falls in two segments viz Trading of Fashion Lifestyle Products & Rock Salt therefore and the disclosure for the same given separately under AS 17 - Segment Reporting.
- c. The figures of current quarter period ended 30th September 2025 is balancing figures between the unaudited figures in respect of the period ended 30th September 2025 and published figures up to year ended March 31,2025 which were subjected to Audit.
- d. Pursuant to The Taxation Laws (Amendment) Ordinance 2019, promulgated on September 20, 2019, the Company has exercised the option u/s 115 BAA of the Income Tax Act, 1961 to compute income tax at the revised rate (i.e. @ 25.17% inclusive of surcharge & cess). Accordingly, the Company has recognized Provision for Income tax for the period ended September 30, 2025 and re-measured its Deferred tax assets/ liabilities basis the said revised rate.
- e. The undisputed tax liability relation to TDS on Purchase, not paid by company for the FY 2022-23 amounting Rs. 1.32 Lakhs and FY 2023-24 amounting to Rs. 3.29 Lakhs, total amounting to Rs. 4.61 lakhs.
- f. Undisputed tax liability of Income tax for FY 23-24 is outstanding as at 30th September 2025 Rs. 1.27 Lakhs
- g. The undisputed tax liability relation to Profession Tax not paid by company for the FY 2018-19 and 2019-20 and 2022-23 amounting to Rs. 2.78 Lakhs.
- h. The undisputed tax liability relation TCS Collected from parties, not paid by company for the FY 2020-21 and 2021-22 amounting Rs. 1.50 Lakhs
- i. The undisputed tax liability relation GST, not paid by company for the FY 2019-20 and FY 2022-23 amounting Rs. 2.79 Lakhs.
- j. The Company is not maintaining relevant information of creditors about micro and small enterprises and hence the MSME creditors are clubbed with others.

k. The Contingent liability includes the results of outcome of following cases filed against Company:-

- 1) - '-Case No. ESI No. 28 of 2013 filed in the Hon'ble Employees Insurance Court, Mumbai by ESIC for recovery of Rs. 7,84,838/-. Company got the recovery stayed through Hon'ble Employees Insurance Court. Employees State Insurance Corporation filed the case alleging that the stay orders are obtained by suppressing or misrepresenting the material facts to obtain orders and hence to award punishment in accordance with law. Application is rejected and proceedings are closed.
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'-Case No. 267/SW/2012 filed for non-payment of contribution for the period February 2007 to December 2011 of Rs. 11,59,373/-.
'-Case No. 2512447/2012 filed for non-submission of Return of contribution from April 2006 to September 2011 in due dates i.e. within 42 days from the expiry of contribution period. Both the cases were filed on October 10, 2012 in Sewree Court, Company has attending the case. The said cases are also pending in E.I. Court Bandra, Mumbai at final stage.
- 3) - The Company has filed Revision Appeal U/s 34 before Bombay Highcourt against the Arbitration order. The arbitration order dated 09/08/2021 received by the Company. The arbitrator has given order to pay INR 1,48,48,593/- to respondent. The company has not recorded the said liability in the books of account. Petition against the order is filed at Bombay High Court.
- 4) Managing Director Mrs Reshma Ganji has filed case in NCLT against the company. Company has filed petition in June 2023 in NCLT. Case is not yet admitted in NCLT.

l. On May 04, 2025, at approximately 07.00 a.m. (IST), a fire incident occurred at one of the Libas store located at Sukh Shanti, Shop No 2, Dr H Deshmukh Marg, Cumballa Hill Road, Mumbai - 400026. The incident significantly affected the inventories at the site resulting in estimated damage of approximately ₹ 2.40 Crore. Due to its nature and financial impact, this loss has been reported as an exceptional item in the results for the quarter ended 30 June, 2025. The company has adequate insurance coverage to recover its loss and has initiated the requisite claim process with the Insurance Company.

m. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 20th November, 2025.

n. No compliants has been receive by the company as on 30th September, 2025

Date: 20th November, 2025

Place: Mumbai

LIBAS CONSUMER PRODUCTS LIMITED (FORMALLY KNOWN AS LIBAS DESIGNS LIMITED)
CIN NO. L18101MH2004PLC149489

Consolidated Balance Sheet as at 30th September, 2025

Particulars	As at September 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
ASSETS		
<u>A) Non-current assets</u>		
Property, Plant and Equipment	98.98	104.84
Financial Assets		
Investments	1.00	1.00
Other Financial Assets	40.59	58.36
Other non - current assets	1,089.63	1,697.54
Deferred Tax Assets (Net)	8.67	9.57
Total Non Current assets	1,238.87	1,871.31
<u>B) Current assets</u>		
Inventories	3,089.96	3,112.66
Financial Assets		
Trade receivables	4,577.99	4,165.56
Cash and cash equivalents	698.86	1,529.89
Other Financial Assets	396.66	444.35
Other Current Assets	564.10	-
Total Current assets	9,327.58	9,252.46
Total Assets	10,566.45	11,123.77
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	2,634.46	2,634.46
Other Equity	5,617.18	5,536.32
Total Equity	8,251.63	8,170.78
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Long term Borrowing		
Other financial liabilities	118.63	118.63
Other Non-current liabilities	25.18	25.18
Deferred Tax Liabilities		-
Total Non-current liabilities	143.82	143.82
Current liabilities		
Financial Liabilities		
Borrowings	1,268.32	1,380.85
Trade payables	764.63	1,402.29
Other financial liabilities	19.19	14.09
Other current liabilities	118.86	11.96
Total Current liabilities	2,171.00	2,809.18
Total Equity and Liabilities	10,566.45	11,123.78

For and on behalf of the Board of Director of
LIBAS CONSUMER PRODUCTS LIMITED

Mr. Riyaz Ganji
Managing Director
DIN : 02236203

Date : 20th November, 2025
Place: Mumbai

LIBAS CONSUMER PRODUCTS LIMITED
Consolidated Cash Flow Statement for the Period Ended 30th September 2025

Particulars	Rs in Lakhs	
	Year Ended	Year Ended
	30-Sep-25	31-Mar-25
Operating activities		
Profit Before Tax	(54.73)	293.52
Adjustments to reconcile profit before tax to net cash infl		
Depreciation and amortisation expenses	6.65	14.02
Exchange difference in translating the financial statement of foreign operation	136.48	60.91
Interest Income	-	(19.12)
Inventory writte down	-	300.00
Sundry balance written off	-	-
Bad Debts	-	-
Liabilities written back no longer required	-	5.20
Provision for ECL	-	-
Exceptional items	(240.00)	-
Interest Paid	62.88	142.45
	(88.72)	796.99
Working capital adjustments :-		
(Increase) / Decrease in Trade and Other Receivables	(412.43)	(188.84)
(Increase) / Decrease in Inventories	262.70	(654.75)
(Increase) / Decrease in Other Non-Current Assets	607.91	(193.36)
(Increase) / Decrease in Other Non-Current Financial Assets	-	-
(Increase) / Decrease in Other Current Financial Assets	47.69	42.92
(Increase) / Decrease in Other Current Assets	(564.10)	89.83
(Increase) / Decrease in Other liabilities	106.90	9.75
(Increase) / Decrease in Other Current Financial Assets	17.77	-
Increase / (Decrease) in Non-current financials liabilities	-	-
Increase / (Decrease) in Trade and Other Payables	(637.65)	996.72
Increase / (Decrease) in Other Financial Liabilities	5.10	(5.09)
	(654.84)	894.18
Direct taxes Refund/ (paid)	-	14.97
Net cash flow from operating activities	(654.84)	909.15
Investing activities		
Dividend Received	-	-
Proceeds / (Purchase) of Investments	-	-
Purchase of fixed assets	(0.80)	(3.76)
Interest received	-	19.12
Net cash flow used in investing activities	(0.80)	15.36
Financing activities		
Proceeds/Repayment of Borrowings (Net)	(112.53)	(92.90)
Interest paid	(62.88)	(142.45)
Net cash flow from financing activities	(175.41)	(235.35)
Increase in cash and cash equivalents	(831.04)	689.16
Cash and cash equivalents at the beginning of the year	1,529.90	840.74
Cash and cash equivalents at the end of the year	698.86	1,529.90
Components of Cash and Cash Equivalents at the end of year		
Particulars	As at 30-09-2025	As at 31-03-2025
Cash on hand	1.01	5.01
Balance with banks	697.85	1,524.88
Cash and Cash Equivalents (closing)	698.86	1,529.89
Note : The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.		
<p style="text-align: right;">For and on behalf of the Board of Director of LIBAS CONSUMER PRODUCTS LIMITED</p> <p style="text-align: right;">Mr. Riyaz Ganji Managing Director DIN : 02236203</p> <p>Place : Mumbai Date : 20th November, 2025</p>		

LIBAS CONSUMER PRODUCTS LIMITED (FORMALLY KNOWN AS LIBAS DESIGNS LIMITED)
CIN NO. L18101MH2004PLC149489
**Consolidated Quarterly Reporting of Segment wise Revenue, Result and
Capital Employed Under Clause 41 of Listing Agreement**

Particulars	Quarter ended 30.09.2025 (Unaudited)	Quarter ended 30.06.2025 (Unaudited)	Quarter ended 30.09.2024 (Unaudited)	Half year Ended		Year ended 31.03.2025 (Audited)
				30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	
1. Segment Revenue						
Garment	1,272.75	1,251.60	1,586.35	2,524.35	2,657.70	6,052.04
Rock Salt	812.20	568.75	446.72	1,380.94	1,249.58	3,138.98
Revenue from Operations	2,084.95	1,820.34	2,033.06	3,905.29	3,907.28	9,191.01
Less: Inter Segment Revenue						
Net Sales/Income form Operations	2,084.95	1,820.34	2,033.06	3,905.29	3,907.28	4,183.30
2. Segment Result						
Garment	81.64	91.61	158.76	173.26	305.24	-7.10
Rock Salt	60.86	12.10	63.06	72.97	120.21	414.55
PBIT	142.51	103.71	221.82	246.22	425.45	407.44
Interest	33.03	29.84	40.50	62.88	70.28	142.45
Other unallocable income	0.56	1.36	0.01	1.92	0.02	28.53
Profit/(Loss) before exceptional and tax	110.04	75.23	181.33	185.27	355.19	293.52
Exceptional Items	-	-240.00		-240.00		-
Profit/(Loss) Before Tax	110.04	-164.77	181.33	-54.73	355.19	293.52
Less: Current tax	-		6.25	-	14.21	-
Less : Deferred Tax	0.62	-0.20	0.28	0.42	0.52	-0.05
Less : Taxation of earlier year	-		-		-	29.13
Net Profit	109.41	-164.56	174.80	-55.15	340.46	264.45
3.Segment Assets						
Garment	7,376.21	4,702.47	4,517.55	7,376.21	4,517.55	7,658.88
Rock Salt	2,481.71	2,369.64	2,554.56	2,481.71	2,554.56	1,886.26
Total Segment Assets	9,857.92	7,072.11	7,072.11	9,857.92	7,072.11	9,545.14
Add:Unallocated	708.53	1,276.17	3,411.54	708.53	3,411.54	1,578.57
Total Assets	10,566.45	10,621.97	10,483.65	10,566.45	10,483.65	11,123.71
4.Segment Liability						
Garment	764.63	1,041.25	419.24	764.63	419.24	1,402.29
Rock Salt	-	-	250.03	-	250.03	-
Total Segment Liability	764.63	1,041.25	669.27	764.63	669.27	1,402.29
Add:Unallocated	1,550.18	1,480.13	1,614.77	1,550.18	1,614.77	1,550.71
Total Liability	2,314.81	2,521.39	2,284.04	2,314.81	2,284.04	2,953.00



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT
ON INTERIM CONSOLIDATED FINANCIAL RESULTS

To,
The Board of Directors of
Libas Consumer Products Limited (Formally Known As Libas Designs Limited)
Andheri west, Mumbai.

We have reviewed the accompanying statement of Consolidated Unaudited Financial results of **Libas Consumer Products Limited (Formally Known As Libas Designs Limited)** (the “Company” or “Parent”) and its subsidiaries (the Parent and its subsidiaries together referred as the “Group”) and its share of the net profit after tax and total comprehensive income (net) of its joint ventures for the quarter ended September 30, 2025 and for the year to date period from April 1, 2025, to September 30, 2025, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Requirements”).

The preparation of the Statement is the responsibility of the Parent’s Management and has been approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410. “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specific under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The statement includes the results of the following entities:

Sr No	Name of the Company
1	Subsidiaries – LIBAS CONSUMER PRODUCTS LIMITED FZE LLC (formerly known as LIBAS DESIGN LLC)(Ajman, UAE)

With respect to the consolidated Financial Results for the quarter ended on September 30, 2025 and for the year to date period from April 1, 2025, to September 30, based on our review conducted information mentioned in the following paragraph which has drawn our attention that nothing has causes us to believe that the Consolidated Financial Results for the quarter ended on September 30, 2025, not prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it may contains any material misstatement except the matters mentioned below.

Qualification Basis on Standalone Financial Results for the Quarter ended September 30, 2025

- Significant deficiencies in Inventory Management: During the course of our review, we observed significant deficiencies in the Company's Inventory management system. In our opinion, the inventory is overstated by ₹ 700.84 lakhs, comprising obsolete stock the same value. Consequently the profit for the period is also overstated by the same amount.
- Interest Income on the Loan aggregating to ₹ 1058.86 lakhs, given by the company has not been recognized in the books. In absence of any Loan agreement, we are unable to quantify the interest income not booked by the company.
- Statutory Liabilities: During our review, we noted that the Company has not recorded certain statutory liabilities of Rs. 3.85 lakhs, for TDS on expenses, GST under the Reverse Charge Mechanism and Professional Tax, for the period July 1, 2025 to September 30, 2025.
- All other matters as reported in annual report as on 31.03.2025 is still under process and shall continue for this period also.

Other Matters:

- On May 04, 2025, at approximately 07.00 a.m. (IST), a fire incident occurred at one of the Libas store located at Sukh Shanti, Shop No 2, Dr H Deshmukh Marg, Cumballa Hill Road, Mumbai - 400026. The incident significantly affected the inventories at the site resulting in estimated damage of approximately ₹ 2.40 Crore. Due to its nature and financial impact, this loss has been reported as an exceptional item in the results for the quarter ended 30 June, 2025. The company has adequate insurance coverage to recover its loss and has initiated the requisite claim process with the Insurance Company.



Qualified Conclusion:

Based on our review conducted as above, except for the possible effects of the matter described in the “Basis for Qualified Conclusion” paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

Consolidated Financial Result of the company includes results of the wholly owned subsidiaries “LIBAS

CONSUMER PRODUCTS LIMITED FZE LLC (formerly known as LIBAS DESIGN LLC)(Ajman, UAE)”, We did not review the financial statements of the subsidiary included in the consolidated financial results, whose financial statements reflect Total Revenue and Profit of Rs. 688.33 lakhs and Rs. 58.33 lakhs for the quarter ended September 30, 2025 respectively. This Financial statement of subsidiary has been reviewed by Mr. Nitendra Chaturvedi ACPA having M - 1927 on behalf of Husain Al Hashmi Auditing of accounts whose reports have been furnished to us by the management.

For, J N Mital & Co.

Chartered Accountants

Firm's Registration No.: 003587N



CA Vaibhav Bhageria

Partner

M. No.: 170242

UDIN: 25170242BMHCAE2307

Date: 20.11.2025

Place: Mumbai

