

To,

Date: March 19, 2019

The Manager-Listing department

National Stock Exchange of India Limited,

Exchange plaza, Plot No. C/1, G Block,

BKC, Bandra (E), Mumbai-40051

Ref: Symbol: LIBAS

Dear Sir/ Madam,

Subject: Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Outcome of Board Meeting.

We are hereby pleased to inform you that the Meeting of the Board of Directors of "Libas Designs Limited" held today Tuesday, March 19, 2019 *inter-alia* has approved the following:

1. Acquisition of 40% shares of Libas Riyaz Gangji LLC, Dubai at a valuation price of AED 190,000.00 (One Hundred and Ninety Thousand Dirhams) [approx. Rs. 38,00,000/- (Rupees Thirty Eight Lakhs only)] (subject to exchange rate fluctuations)
2. Took note of the Special Resolution passed by the shareholders of the Company through Postal Ballot approving the Migration of Libas Designs Limited to Main Board of NSE.

Please note that the meeting commenced at 12.00 Noon and concluded at 2.00 PM.

You are requested to kindly take the above on your record.

Thanking You,

Yours Truly

For, Libas Designs Limited



RIYAZ EQBAL GANJI

DIN: 02236203

(WHOLE TIME DIRECTOR)