

Libas Consumer Products Limited

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Symbol - LIBAS

Series: EQ

Sub: Revised Outcome for the Board Meeting under the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

This is in furtherance to outcome of board meeting held on February 14, 2024 for approval of financial results for the quarter and nine months ended December 31, 2024.

During the original submission, we inadvertently omitted the segment results for the quarter and nine months ended December 31, 2024. Please find attached segment results for the aforementioned period.

Pursuant to Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the meeting of the Board of Directors of Libas Consumer Products Limited was held on Friday, February 14, 2025 has approved:

1. the un-audited consolidated and standalone financial results of the Company for the quarter and nine months ended on December 31, 2024.
2. The NSE, vide its letter NSE/SOP/RBF/1517 dated December 30, 2024, levied fine in the matter of 2 days delay in complying with the provisions of Regulation 33 of the SEBI (LODR) Regulation, 2015. The Board discussed and took note of the same. The Board after due analysis and deliberation noted that the delay in compliance was inadvertent and unintentional. The Board Members took the cognizance of the fine levied by NSE and stated that more care should be taken while undertaking compliances. The Company has paid the relevant fine as levied by NSE within the relevant timeline. We request you to kindly take the same on your records.

The meeting was started at 05:48 p.m. and concluded at 10:45 p.m.

For & on behalf of
Libas Consumer Products Ltd.

Riyaz Eqbal Ahmed Ganji
(Joint Managing Director)
(DIN: 02236203)

Date: February 15, 2025

Place: Mumbai

CIN: L18101MH2004PLC149489

Registered Office: Aapki Industrial Premises Coop Soc. Ltd., Unit No. 62, Masrani Lane, Sidhpura Ind Estate, Halav Pool, Kurla (West), Mumbai-400070

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Website: riyazgangjilibasconsumerproductltd.com

LIBAS CONSUMER PRODUCTS LIMITED (FORMALLY KNOWN AS LIBAS DESIGNS LIMITED)

CIN NO. L18101MH2004PLC149489

Standalone Quarterly Reporting of Segment wise Revenue, Result and Capital Employed

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine months Ended	Quarter Ended
	30.09.2024 (Unaudited)	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)
1. Segment Revenue					
Garment	528.30	545.02	150.21	1,223.54	290.39
Rock Salt	720.42	446.72	802.86	1,970.00	1,074.64
Revenue from Operations	1,248.73	991.74	953.07	3,193.54	1,365.04
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income form Operations	1,248.73	991.74	953.07	3,193.54	1,365.04
2. Segment Result					
Garment	-460.44	1.77	3.73	-454.94	-438.96
Rock Salt	201.97	63.07	57.15	322.19	38.36
PBIT	-258.47	64.84	60.88	-132.76	-400.60
Interest	35.80	38.89	28.31	103.00	-35.33
Other unallocable income	0.02	0.01	-	0.03	703.56
PBT	-294.26	25.95	32.57	-235.73	267.63
Less: Current tax	-14.21	6.25	7.96	-	3.56
Less : Deferred Tax	0.94	0.28	0.24	1.46	0.83
Net Profit		19.42	24.37	-237.19	263.24
3. Segment Assets					
Garment	4,734.32	4,517.55	3,696.20	4,734.32	4,013.88
Rock Salt	3,537.72	2,554.56	3,070.79	3,537.72	2,461.65
Total Segment Assets	8,272.04	7,072.11	6,766.99	8,272.04	6,475.53
Add:Unallocated	455.77	441.16	852.51	455.77	743.93
Total Assets	8,727.81	7,513.27	7,619.50	8,727.81	7,219.46
4. Segment Liability					
Garment	1,122.63	407.08	669.52	1,122.63	488.58
Rock Salt	884.23	250.03	448.58	884.23	39.42
Total Segment Liability	2,006.86	657.11	1,118.10	2,006.86	528.00
Add:Unallocated	1,574.49	1,614.61	1,408.16	1,574.49	1,493.71
Total Liability	3,581.35	2,271.72	2,526.26	3,581.35	2,021.70

LIBAS CONSUMER PRODUCTS LIMITED (FORMALLY KNOWN AS LIBAS DESIGNS LIMITED)

CIN NO. L18101MH2004PLC149489

Consolidated Quarterly Reporting of Segment wise Revenue, Result and Capital Employed

Particulars	Quarter ended 31.12.2024 (Unaudited)	Quarter ended 30.09.2024 (Unaudited)	Quarter ended 30.06.2024 (Unaudited)	Half Year Ended 30-09-2024	Quarter ended 31.03.2024 (Audited)
1. Segment Revenue					
Garment	1,429.82	1,586.35	1,071.35	4,087.51	1,872.80
Rock Salt	720.42	446.72	802.86	1,970.00	1,074.64
Revenue from Operations	2,150.24	2,033.06	1,874.21	6,057.51	2,947.45
Less: Inter Segment Revenue				-	-
Net Sales/Income form Operations	2,150.24	2,033.06	1,874.21	3,907.28	2,947.45
2. Segment Result					
Garment	-327.72	158.76	146.48	-22.48	-292.66
Rock Salt	201.97	63.06	57.15	322.18	38.36
PBIT	-125.75	221.82	203.63	299.70	-254.30
Interest	37.19	40.50	29.78	107.46	36.07
Other unallocable income	0.02	0.01	0.01	0.04	703.56
PBT	-162.92	181.33	173.86	192.27	413.19
Less: Current tax	-14.21	6.25	7.96	-	3.56
Less : Deferred Tax	0.94	0.28	0.24	1.46	0.83
Net Profit	-149.65	174.80	165.66	190.81	408.80
3. Segment Assets					
Garment	4,734.32	4,517.55	6,525.58	4,734.32	6,677.89
Rock Salt	3,537.72	2,554.56	3,070.79	3,537.72	2,461.65
Total Segment Assets	8,272.04	7,072.11	9,596.38	8,272.04	9,139.54
Add:Unallocated	3,564.21	3,411.54	852.51	3,564.21	743.93
Total Assets	11,836.24	10,483.65	10,448.89	11,836.24	9,883.47
4. Segment Liability					
Garment	1,122.63	419.24	684.50	1,122.63	507.77
Rock Salt	884.23	250.03	3,070.79	884.23	39.42
Total Segment Liability	2,006.86	669.27	3,755.30	2,006.86	547.19
Add:Unallocated	1,584.57	1,614.77	852.51	1,584.57	1,493.86
Total Liability	3,591.43	2,284.04	4,607.81	3,591.43	2,041.05
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LIBAS CONSUMER PRODUCTS LIMITED

CIN NO. L18101MH2004PLC149489

Statement of Standalone Audited Financial Result For the Quarter Ended December 31,2024

(Rs. In Lakhs)

Particulars	Quarter ended			Nine Month Ended		Year ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1. INCOME						
a. Revenue from Operations	1,248.73	991.75	915.23	3,193.54	2,672.45	4,037.48
b. Other Income	0.02	0.00	-	0.03	1.97	705.54
Total Income	1,248.75	991.75	915.23	3,193.57	2,674.42	4,743.02
2. Expenses						
a. Cost of Material Consumed	1,152.10	844.21	810.28	2,856.54	2,747.78	4,443.97
b. Employee benefits expenses	15.58	12.38	13.29	37.84	37.80	64.03
c. Finance costs	35.80	38.89	27.19	103.00	63.13	98.46
d. Depreciation & amortizations expenses	3.41	3.56	4.30	10.67	13.84	19.53
e. Other Expenses	336.10	66.76	26.06	421.26	65.36	102.88
Total Expenses	1,543.00	965.79	881.11	3,429.30	2,927.90	4,728.87
3. Profit/(Loss) before exceptional and tax (1-2)	(294.26)	25.96	34.12	(235.73)	(253.48)	14.15
Exceptional Items	-	-	-	-	-	-
4. Profit/(Loss) before tax	(294.26)	25.96	34.12	(235.73)	(253.48)	14.15
5. Tax expense						
Current Tax	(14.21)	6.25	-	-	-	3.56
Deferred Tax	0.94	0.28	(0.56)	1.46	(0.36)	0.46
6. Net Profit / (Loss) after tax (4-5)	(280.99)	19.42	34.68	(237.19)	(253.12)	10.12
7. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss						
- Re-measurement gains / (Loss) on defined benefits plans	-	-	-	-	-	-
- Foreign Currency Translation Reserve	-	-	-	-	-	-
- income Tax effect on above	-	-	-	-	-	-
8. Total Comprehensive Income for the year (after tax) (6+7)	(280.99)	19.42	34.68	(237.19)	(253.12)	10.12
9. Earnings per share of Re. 1/- each						
(a) Basic	(1.07)	0.07	0.13	(0.90)	(0.96)	0.04
(b) Diluted	(1.07)	0.07	0.13	(0.90)	(0.96)	0.04

Notes:

a. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 14th February, 2025

b. The Company's business activity falls in two segments viz Trading of Fashion Lifestyle Products & Rock Salt therefore and the disclosure for the same given separately under AS 17 - Segment Reporting.

c. The figures of current quarter period ended 31st December 2024 is balancing figures between the unaudited figures in respect of the period ended 31st December, 2024 and published figures up to period ended September 30, 2024 which were subjected to limited review.

d. Pursuant to The Taxation Laws (Amendment) Ordinance 2019, promulgated on September 20, 2019, the Company has exercised the option u/s 115 BAA of the Income Tax Act, 1961 to compute income tax at the rate (i.e. @ 25.17% inclusive of surcharge & cess). The Company has incurred losses during the quarter ended 31.12.2024 due to stock written off amounting to Rs. 300 Lakhs during the said quarter.

e. The undisputed tax liability relation to TDS on Purchase, not paid by company for the FY 2022-23 amounting Rs. 1.32 Lakhs.

f. Undisputed tax liability of Income tax for FY 17-18 is outstanding as at 30th September 2024 Rs. 2.91 Lakhs

g. The undisputed tax liability relation to Profession Tax not paid by company for the FY 2018-19 and 2019-20 and 2022-23. amounting Rs. 2.78 Lakhs.

h. The undisputed tax liability relation TCS Collected from parties, not paid by company for the FY 2020-21 and 2021-22 amounting Rs. 1.50 Lakhs

i. The undisputed tax liability relation GST, not paid by company for the FY 2019-20 and FY 2022-23 amounting Rs. 2.79 Lakhs.

j. The Company is not maintaining relevant information of creditors about micro and small enterprises and hence the MSME creditors are clubbed with others.

k. The Contingent liability includes the results of outcome of following cases filed against Company:-

1) - Case No. ESI No. 28 of 2013 filed in the Hon'ble Employees Insurance Court, Mumbai by ESIC for recovery of Rs. 7,84,838/-. Company got the recovery stayed through Hon'ble Employees Insurance Court. Employees State Insurance Corporation filed the case alleging that the stay orders are obtained by suppressing or misrepresenting the material facts to obtain orders and hence to award punishment in accordance with law. Application is rejected and proceedings are closed.

2) - Case No. ESI No. 23 of 2012 filed in the Hon'ble Employees Insurance Court, Mumbai by ESIC for contempt case against the company and Director Riyaz Ganji. Order against the case is partly allowed. The dispute is remanded back to decide afresh liability of contributions on Libas Fashions and its proprietor.

2). ESI Cases filed against Company.

3) - Case No. 267/SW/2012 filed for non-payment of contribution for the period February 2007 to December 2011 of Rs. 11,59,373/-.

4) - Case No. 2512447/2012 filed for non-submission of Return of contribution from April 2006 to September 2011 in due dates i.e. within 42 days from the expiry of contribution period.

Both the cases were filed on October 10, 2012 in Sewree Court, Company has attending the case. The said cases are also pending in E.I. Court Bandra, Mumbai at final stage.

3) - The Company has filed Revision Appeal U/s 34 before Bombay Highcourt against the Arbitration order. The arbitration order dated

09/08/2021 received by the Company. The arbitrator has given order to pay INR 1,48,48,593/- to respondent. The company has not recorded the said liability in the books of account. Petition against the order is filed at Bombay High Court.

4) Managing Director Mrs Reshma Ganji has filed case in NCLT against the company. Company has filed petition in June 2023 in NCLT. Case is not yet admitted in NCLT.

l. Management has written off obsolete stock amounting to Rs. 300 Lakhs during the quarter ended 31.12.2024.

m. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 14th February, 2025.

n. No compliants has been receive by the company as on 31st December, 2024.



Date: 14th February, 2025

Place: Mumbai



Independent Auditor's Limited Review Report

To
The Board of Directors
Libas Consumer Products Limited (Formally known as Libas Designs Limited).
Andheri West, Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **Libas Consumer Products Limited (Formally known as Libas Designs Limited)** for the quarter ended on 31st December' 2024 and for the year-to-date period from 01st April, 2024 to 31st December' 2024 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS – 34), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial Information Performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

With respect to the standalone Financial Results for the quarter ended on 31st December' 2024 and for the year to date period from 01st April, 2024 to 31st December' 2024, based on our review conducted, information mentioned in the following paragraph which has drawn our attention that nothing has caused us to believe that the standalone Financial Results for the quarter ended 31st December' 2024, not prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it may contains any material misstatement except for the matters mentioned below.

Qualification Basis on Standalone Financial Results for the quarter ended December 31, 2024.

- Attention is invited to the note no. 'e' of the standalone financial results wherein the undisputed tax liability in relation to TDS on purchase for the F.Y. 2022-23 amounting to Rs 1.32 Lakhs are unpaid as on the date of this report.
- Attention is also invited to the note no. 'f' of the standalone Financial results wherein the undisputed income tax liability of Rs.2.91 Lakhs for FY 2017-18 are unpaid as on the date of this report.



**CHOUDHARY CHOUDHARY & CO.
CHARTERED ACCOUNTANTS**

- Attention is also invited to the note no. 'g' of the standalone financial results wherein the undisputed tax liability in relation to professional Tax for the F.Y. 2018-19, F.Y. 2019-20 and FY 2022-23 amounting to Rs.2.78 Lakhs are unpaid as on the date of this report.
- Attention is also invited to the note no. 'h' of the standalone financial results wherein the undisputed tax liability in relation to TCS collected from parties for the F.Y. 2020-21 & F.Y. 2021-22 amounting to Rs.1.50 Lakhs are unpaid as on the date of this report.
- Attention is also invited to the note no. 'i' of the standalone financial results wherein the undisputed tax liability in relation to GST for the F.Y. 2019-20 & F.Y. 2022-23 amounting to Rs.2.79 Lakhs are unpaid as on the date of this report..
- Attention is also invited to the note no. 'k' of the standalone financial results wherein the legal cases filed against the company pending as on date of this report.
- Attention is also invited to the note no. 'l' of the standalone financial results wherein the company has written off stock amounting to Rs. 300 Lakhs during the Quarter ended 31.12.2024.

**For Choudhary Choudhary & Co.
Chartered Accountants**



CA Alok Kumar Mishra

Membership Number: 124184

Firm Registration No: 002910C

UDIN: **25124184BMIADH3493**

Place: Mumbai

Date: 14.02.2025

LIBAS CONSUMER PRODUCTS LIMITED

CIN NO. L18101MH2004PLC149489

Statement of Consolidated Unaudited Financial Result For the Quarter Ended December 31,2024

Particulars	Rs in Lakhs					
	Quarter ended			Nine Month Ended		Year ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1. INCOME						
a. Revenue from Operations	2,150.24	2,033.06	1,812.35	6,057.51	5,184.63	7,428.52
b. Other Income	0.02	0.00	0.00	0.03	1.97	705.54
Total Income	2,150.26	2,033.07	1,812.35	6,057.54	5,186.61	8,134.05
2. Expenses						
a. Cost of Material Consumed	1,837.76	1,528.17	1,476.24	4,836.57	4,528.52	6,823.88
b. Employee benefits expenses	(20.30)	54.67	50.74	82.80	150.84	216.49
c. Finance costs	37.19	40.50	28.33	107.46	67.65	103.71
d. Depreciation & amortizations expenses	3.41	3.56	4.30	10.67	13.84	19.53
e. Other Expenses	455.12	224.85	111.21	827.78	313.71	445.20
Total Expenses	2,313.18	1,851.75	1,670.82	5,865.29	5,074.55	7,608.81
3. Profit/(Loss) before exceptional and tax (1-2)	(162.92)	181.32	141.53	192.26	112.05	525.24
Exceptional Items - note c	-	-	-	-	-	-
4. Profit/(Loss) before tax	(162.92)	181.32	141.53	192.26	112.05	525.24
5. Tax expense						
Current Tax	(14.21)	6.25	-	-	-	3.56
Deferred Tax	0.94	0.28	(0.56)	1.46	(0.36)	0.46
6. Net Profit / (Loss) after tax (4-5)	(149.65)	174.79	142.09	190.80	112.42	521.22
7. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss						
- Re-measurement gains / (Loss) on defined benefits plans						
- Foreign Currency Translation Reserve	62.42	15.50	(0.85)	76.15	29.51	35.08
- income Tax effect on above						
8. Total Comprehensive Income for the year (after tax) (6+7)	(87.23)	190.29	141.24	266.95	141.92	556.29
9. Earnings per share of Re. 1/- each						
(a) Basic	(0.33)	0.72	0.54	1.01	0.54	2.11
(b) Diluted	(0.33)	0.72	0.54	1.01	0.54	2.11

Notes:

a. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 14th February, 2025.

b. The Company's business activity falls in two segments viz Trading of Fashion Lifestyle Products & Rock Salt therefore and the disclosure for the same given separately under AS 17 - Segment Reporting.

c. The figures of current quarter period ended 31st December 2024 is balancing figures between the unaudited figures in respect of the period ended 31st December, 2024 and published figures up to period ended September 30, 2024 which were subjected to limited review.

d. Pursuant to The Taxation Laws (Amendment) Ordinance 2019, promulgated on September 20, 2019, the Company has exercised the option u/s 115 BAA of the Income Tax Act, 1961 to compute income tax at the rate (i.e. @ 25.17% inclusive of surcharge & cess). The Company has incurred losses during the quarter ended 31.12.2024 due to stock written off amounting to Rs. 300 Lakhs during the said quarter.

e. The undisputed tax liability relation to TDS on Purchase, not paid by company for the FY 2022-23 amounting Rs. 1.32 Lakhs.

f. Undisputed tax liability of Income tax for FY 17-18 is outstanding as at 30th September 2024 Rs. 2.91 Lakhs

g. The undisputed tax liability relation to Profession Tax not paid by company for the FY 2018-19 and 2019-20 and 2022-23 amounting Rs. 2.78 Lakhs.

h. The undisputed tax liability relation TCS Collected from parties, not paid by company for the FY 2020-21 and 2021-22 amounting Rs. 1.50 Lakhs.

i. The undisputed tax liability relation GST, not paid by company for the FY 2019-20 and FY 2022-23 amounting Rs. 2.79 Lakhs.

j. The Company is not maintaining relevant information of creditors about micro and small enterprises and hence the MSME creditors are clubbed with others.

k. The Contingent liability includes the results of outcome of following cases filed against Company:-

1) - Case No. ESI No. 28 of 2013 filed in the Hon'ble Employees Insurance Court, Mumbai by ESIC for recovery of Rs. 7,84,838/-. Company got the recovery stayed through Hon'ble Employees Insurance Court. Employees State Insurance Corporation filed the case alleging that the stay orders are obtained by suppressing or misrepresenting the material facts to obtain orders and hence to award punishment in accordance with law. Application is rejected and proceedings are closed.

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1) - Case No. 267/SW/2012 filed for non-payment of contribution for the period February 2007 to December 2011 of Rs. 11,59,373/-.

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Both the cases were filed on October 10, 2012 in Sewree Court, Company has attending the case. The said cases are also pending in E.I. Court Bandra, Mumbai at final stage.

3) - The Company has filed Revision Appeal U/s 34 before Bombay Highcourt against the Arbitration order. The arbitration order dated

09/08/2021 received by the Company. The arbitrator has given order to pay INR 1,48,48,593/- to respondent. The company has not

recorded the said liability in the books of account. Petition against the order is filed at Bombay High Court.

4) Managing Director Mrs Reshma Ganji has filed case in NCLT against the company. Company has filed petition in June 2023 in NCLT. Case is not yet admitted in NCLT.

l. Management has written off obsolete stock amounting to Rs. 300 Lakhs during the quarter ended 31.12.2024.

m. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 14th February, 2025.

n. No complaints has been receive by the company as on 31st December, 2024.



Date: 14.02.2025

Place: Mumbai



Independent Auditor's Limited Review Report

To
The Board of Directors
Libas Consumer Products Limited (Formally known as Libas Designs Limited).
Andheri West, Mumbai.

We have reviewed the accompanying statement of Consolidated unaudited financial results of **Libas Consumer Products Limited (Formally known as Libas Designs Limited)** (the "Company" or "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and total comprehensive income (net) of its joint ventures for the quarter ended on 31st December' 2024 and for the year to date period from 01st April, 2024 to 31st December' 2024 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS – 34), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Sr No	Name of the Company
1	Subsidiaries – LIBAS CONSUMER PRODUCTS LIMITED FZE LLC (formerly known as LIBAS DESIGN LLC) (Ajman, U.A.E)

With respect to the Consolidated Financial Results for the quarter ended on 31st December' 2024 and for the year to date period from 01st April, 2024 to 31st December' 2024, based on our review conducted, information mentioned in the following paragraph which has drawn our attention that nothing has causes us to believe that the Consolidated Financial Results for the quarter ended 31st December' 2024, not prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it may contains any material misstatement except for the matters mentioned below

Qualification Basis on Consolidated Financial Results for the quarter ended 31st December, 2024.

- Attention is invited to the note no. 'e' of the consolidated financial results wherein the undisputed tax liability in relation to TDS on purchase for the F.Y. 2022-23 amounting to Rs 1.32 Lakhs are unpaid as on the date of this report.
- Attention is also invited to the note no. 'f' of the consolidated Financial results wherein the undisputed income tax liability of Rs.2.91 Lakhs for FY 2017-18 are unpaid as on the date of this report.
- Attention is also invited to the note no.'g' of the consolidated financial results wherein the undisputed tax liability in relation to professional Tax for the F.Y. 2018-19, F.Y. 2019-20 and FY 2022-23 amounting to Rs.2.78 Lakhs are unpaid as on the date of this report.
- Attention is also invited to the note no. 'h' of the consolidated financial results wherein the undisputed tax liability in relation to TCS collected from parties for the F.Y. 2020-21 & F.Y. 2021-22 amounting to Rs.1.50 Lakhs are unpaid as on the date of this report.
- Attention is also invited to the note no. 'i' of the consolidated financial results wherein the undisputed tax liability in relation to GST for the F.Y. 2019-20 & F.Y. 2022-23 amounting to Rs.2.79 Lakhs are unpaid as on the date of this report.
- Attention is also invited to the note no. 'k' of the consolidated financial results wherein the legal cases filed against the company pending as on date of this report.
- Attention is also invited to the note no. 'l' of the consolidated financial results wherein the company has written off stock amounting to Rs. 300 Lakhs during the Quarter ended 31.12.2024.

Consolidated Financials Result of the company includes results of the wholly owned subsidiary "LIBAS CONSUMER PRODUCTS LIMITED FZE LLC (formerly known as LIBAS DESIGN LLC) (Ajman, U.A.E)", We did not review the financial statements of the subsidiary included in the consolidated Financial Results, Whose financial statements reflect total Assets of Rs. 3,108.43 Lakhs as at 31st December' 2024 and Total Revenue and Profits of Rs. 901.51 Lakhs and Rs. 50.66 Lakhs for the Quarter ended 31st December' 2024 respectively. This financial statement of subsidiary has been reviewed by Mr. Nitendra Chaturvedi ACPA having M – 1927 on behalf of Husain Al Hashmi Auditing of accounts whose reports have been furnished to us by the management.

For Choudhary Choudhary & Co.
Chartered Accountants



CA Alok Kumar

Membership Number: 124184

Firm Registration No: 002910C

UDIN: **25124184BMIADI1967**

Place: Mumbai

Date: 14.02.2025