

To,

Date: 14th November, 2018

The Manager-Listing department

National Stock Exchange of India Limited,

Exchange plaza, Plot No. C/1, G Block,

BKC, Bandra (E), Mumbai-40051

Ref: Symbol: LIBAS

Dear Sir/ Madam,

Subject: pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, outcome of Board Meeting.

We are hereby pleased to inform you that the Meeting of the Board of Directors of "Libas Designs Limited" held today Wednesday, 14th November, 2018 inter-alia to consider and approve the following:

1. The Unaudited Accounts and Financial Statements along with the Limited Review Report of the Company for the Half Year ended on 30th September 2018.
2. Appointment of CS Raashi Singhi (Membership No.: A55559) as a Compliance Officer and a Company Secretary of the Company with immediate effect.
3. To open a subsidiary in Ajman Media City.
4. To take note of the Statement of deviation(s) or variation(s) as per Regulation 32(1) (a) & (b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015..
5. The Board took note of the delay in filing of a statement of Investor Complaints under regulation 13(3) and Board ensures that penalty would be paid within the

CIN - L18101MH2004PLC149489



time prescribed by NSE as per its notice NSE/LIST-SOP/REG-13(3)/FINES/65868/23 and proper care in completing the compliance on time would be taken care henceforth.

Please note that the meeting commenced at 5.00 pm and concluded at 7.45 pm

You are requested to kindly take the above on your record.

Thanking You,

Yours Truly

For, Libas Designs Limited



RIYAZ EQBAL GANJI

(WHOLE TIME DIRECTOR)





Limited Review Report

Review Report to
The Board of Directors
Libas Designs Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Libas Designs Limited** (the Company) for the half year ended September 30, 2018 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standards for interim financial reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards within the meaning of Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Jain Jagawat Kamdar & Co.
Chartered Accountants
Firm Regn No.: 122530W

CA Agnel Rodrigues
CA Agnel Rodrigues
Membership No.: 156128

Place : Mumbai
Dated : 14th November, 2018

LIBAS DESIGNS LIMITED

CIN NO. L18101MH2004PLC149489

BALANCE SHEET AS AT 30th September, 2018

Particulars	Note	As at	As at
		30-Sep-2018	31-Mar-2018
		Unaudited	Audited
Equity and Liabilities			
Shareholders' funds			
Share capital	2	112,500,000	75,000,000
Reserves and surplus	3	134,091,750	153,157,040
		246,591,750	228,157,040
Share application money pending allotment			-
Non-current Liabilities			
Long Term Borrowings	4	-	-
Deferred Tax Liabilities (Net)	4A	133,778	133,778
Other Long Term Liabilities	5	16,272,000	16,062,000
Long Term Provisions	5A	413,044	413,044
		16,818,822	16,608,822
Current Liabilities			
Short term borrowings	6	158,606,069	121,314,725
Trade payables			
Belongs to MSME	7A	NIL	NIL
Others	7B	40,670,666	70,993,251
Other current liabilities	8	26,074,535	39,805,551
Short term provisions	9	-	-
		225,351,269	232,113,526
Total Equity & Liabilities		488,761,841	476,879,388
Assets			
Non-current assets			
Fixed assets			
Tangible assets	10	24,850,970	21,072,397
Intangible assets	10	-	-
Capital work-in-progress	10	-	-
Non Current investments	11	6,600,000	6,600,000
Deferred Tax Assets (Net)	12	-	-
Long term loans and advances	13	8,089,806	8,089,806
Other non current assets	14	35,151,799	23,810,180
		74,692,574	59,572,382
Current Assets			
Current investments			
Inventories	15	225,691,741	230,545,650
Trade receivables	16	117,398,229	149,307,319
Cash & Bank Balances	17	42,593,338	11,665,671
Short term loans and advances	18	28,385,959	25,788,366
		414,069,267	417,307,006
Total Assets		488,761,841	476,879,388

For and on behalf of the Board of Directors of
Libas Designs Limited

Mr Riyaz Ganji
Whole Time Director
DIN: 02236203



Date: 14/11/2018
Place: Mumbai

LIBAS DESIGNS LIMITED

CIN NO. L18101MH2004PLC149489

Statement of Profit & Loss Account For the Half Year Ended September 30, 2018

(Amount in Rs.)

Particulars	Notes	6 months ended			Year ended	
		30/09/2018	31/03/2018	30/09/2017	31/03/2018	31/03/2017
		Unaudited	Unaudited	Unaudited	Audited	Audited
I. Revenue from Operations	19	238,001,120	246,061,813	194,745,064	440,806,877	240,996,237
II Other Income	20	650,000	4,000,755	3,360,632	7,361,387	1,550,202
III Total revenue (I + II)		238,651,120	250,062,568	198,105,696	448,168,264	242,546,439
IV Expenses						
Cost of materials consumed	21	171,595,388	172,027,841	141,830,993	313,858,834	165,764,201
Purchases of stock in trade		-	-	-	-	-
Changes in inventories of finished goods, work in progress and stock in trade	22	-	-	-	-	-
Employee benefits expense	23	10,583,669	10,286,277	8,901,610	19,187,887	15,767,021
Finance costs	24	7,940,177	9,509,586	9,394,899	18,904,485	11,162,456
Depreciation and amortization expense	25	1,679,539	1,697,149	964,357	2,661,506	1,668,209
Other expenses	26	21,312,433	33,166,210	19,644,758	52,810,968	32,023,115
Total Expenses		213,111,206	226,687,062	180,736,618	407,423,680	226,385,001
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		25,539,914	23,375,505	17,369,079	40,744,584	16,161,438
VI Exceptional Items		-	-	-	-	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)		25,539,914	23,375,505	17,369,079	40,744,584	16,161,438
VIII Extraordinary Items		-	-	-	-	-
IX Profit before tax (VII-VIII)		25,539,914	23,375,505	17,369,079	40,744,584	16,161,438
X Tax expense:						
(1) Current tax - Provision for Taxation		7,105,204	6,708,000	4,792,000	11,500,000	5,778,075
(2) Less: Adjustment for Prior Year Taxation		-	-	-	-	-
(3) Add: Balance B/F from last Year		-	-	-	-	-
(4) Deferred tax		-	133,778	-	133,778	-
		7,105,204	6,841,778	4,792,000	11,633,778	5,778,075
XI Profit/(Loss) for the period from continuing operations (VII-VIII)		18,434,710	16,533,727	12,577,079	29,110,806	10,383,363
XII Profit/(loss) from discontinuing operations		-	-	-	-	-
XIII Tax expense of discontinuing operations		-	-	-	-	-
XIV Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-	-	-	-
XV Profit/(Loss) for the period (XI + XIV)		18,434,710	16,533,727	12,577,079	29,110,806	10,383,363
XVI Earning per equity share:						
(1) Basic		1.64	2.20	1.68	3.88	2.04
(2) Diluted		-	-	-	-	-

- The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 14th November 2018
- The Company's business activity falls in single primary segment viz. Trading of Fashion Lifestyle Products therefore disclosure requirement under AS 17 - Segment Reporting are not applicable.
- There are no investor complains received/pending as on 30/09/2018
- Figures for the previous year are regrouped and reworked wherever necessary, in order to make them Comparable.
- The Company is not maintaining relevant information of creditors about micro and small enterprises and hence the creditors are clubbed with others.
- The Statutory auditor of the Company have carried out Limited review on the standalone results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 and SEBI Circular dated July 5, 2016.

Date: 14/11/2018

Place: Mumbai

For and on behalf of the Board of Directors of
Libas Designs Limited

Mr Riyaz Ganji
Whole Time Director
DIN: 02236203

