

RIYAZ GANGJI Libas Consumer Products Limited
LIBAS (formerly known as Libas Designs Limited)

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Symbol - LIBAS
Series: EQ

Sub : Outcome of Board Meeting under Regulation 30 and 42 of the SEBI (LODR) Regulations, 2015, as amended ("SEBI Listing Regulations") of Libas Consumer Products Limited ("Company")

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that the Board of Directors of the Company at their meeting held today, September 12, 2022, considered and approved the following:

1) The Terms of Rights Issue approved are as under:

Issue Price	:	₹21.00 for each Rights Equity Share
Ratio	:	1 (One) Equity Share for every 2 (Two) Equity Shares held by Eligible Shareholders as on Record Date
Record Date	:	September 16, 2022
Rights Issue Period	:	Issue Opening Date: September 27, 2022 Issue Closing Date: October 07, 2022 Last Date for On-Market Renunciation of Rights Entitlement: October 03, 2022

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with National Stock Exchange of India Limited ("NSE") and with Securities and Exchange Board of India ("SEBI") for record purpose only. The Letter of Offer along with other documents will be sent to the Eligible Equity Shareholders holding shares of the Company as on the Record Date.

The meeting was started on 01:30 p.m. and concluded on 07:15 p.m.

This outcome is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations.

You are requested to take the information on record and oblige.

Thanking You

For & on behalf of
Libas Consumer Products Ltd.



RIYAZ GANGJI
Digitally signed by RIYAZ
GANJI
Date: 2022.09.12 19:21:36
+05'30'

Riyaz Eqbal Ahmed Ganji
(Whole-time Director)
(DIN: 02236203)

Mumbai
September 12, 2022

CIN - L18101MH2004PLC149489

Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (West), Mumbai - 53

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