

To,

Date: June 12, 2019

The Manager-Listing department
National Stock Exchange of India Limited,
Exchange plaza, Plot No. C/1, G Block,
BKC, Bandra (E), Mumbai-400051

Ref: Symbol: LIBAS

Dear Sir/ Madam,

Subject: Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Outcome of Board Meeting.

We are hereby pleased to inform you that, pursuant to regulation 30 of the Securities Exchange Board of India (Listing Obligation & Disclosure Requirements Regulations, 2015 (the "SEBI (LODR) Regulations, 2015") as in force, the Board of Directors of the Libas Designs Limited" in their meeting held today, June 12, 2019 has inter-alia approved the **Allotment of 10,00,000 Equity Shares of Libas Designs Limited on Preferential Allotment basis:**

Further, details of the proposed preferential issue of equity shares are enclosed herewith as "Annexure A".

Please note that the meeting commenced at 2.00 PM and concluded at 3.00 PM.

You are requested to kindly take the above on your record.

Thanking You,

Yours Truly

For Libas Designs Limited



RIYAZ EQBAL GANJI
WHOLE TIME DIRECTOR
DIN: 02236203

CIN - L18101MH2004PLC149489



Annexure A

1.	Type of securities issued (viz equity shares, convertible etc.)	Fully paid up Equity Shares of `10/- each	
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment	
3.	Total number of securities issued	10,00,000 Equity Shares at a price of `54/- (including premium of `44/-) per equity shares aggregating to `5,40,00,000/-	
4.	Further details in case of Preferential issue :		
	a. Name of the Investors	Name of Allottes	Number of shares allotted
		Mr. Ravi Kanaiyalal Sheth	4,00,000
		Mr. Rahul Ravi Sheth	3,00,000
		Mr. Arjun Ravi Sheth	3,00,000
	b. Post allotment of securities – outcome of the subscription, issue price /allotted price (in case of convertibles)	Not applicable	
	c. Number of Investors	03 (Three)	



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