

**RIYAZ GANGJI Libas Consumer Products Limited**  
**LIBAS** (formerly known as Libas Designs Limited)

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National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

**Scrip Symbol - LIBAS**  
**Series: EQ**

**Sub: Outcome for the Board Meeting under the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

Pursuant to Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the meeting of the Board of Directors of Libas Consumer Products Limited was held on Thursday, January 11, 2024 has approved:

1. Change in designation of Mr. Riyaz Ganji from Wholetime Director to Joint Managing Director with effect from approval of shareholders;
2. Change in designation of Mr. Nishant Mahimtura from Director to Wholetime Director with effect from approval of shareholders;
3. Noting of resignation of Mr. Nishant Mahimtura from the post of CFO upon appointing as Wholetime Director with effect from conclusion of business hours of November 11, 2024, Brief details are provided as Annexure A;
4. Appointment of Mr. Mohammed Shabbir Sakerwala as CFO of the Company with effect from November 12, 2024. Brief details are provided as Annexure B.
5. Approval of draft Postal Ballot notice;
6. Appointment of M/s SARK & Associates LLP, Company Secretaries as Scrutinizer.

The meeting was started at 01:42 p.m. and concluded at 01:56 p.m.

**For & on behalf of**  
**Libas Consumer Products Ltd.**

**Riyaz Eqbal Ahmed Ganji**  
**(Whole-time Director)**  
**(DIN: 02236203)**

**Mumbai**  
**January 11, 2024**

CIN - L18101MH2004PLC149489

**Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (West), Mumbai - 53**

 022 4976 7404 / 7396  [accounts@libas.co.in](mailto:accounts@libas.co.in)  [www.libasfashion.com](http://www.libasfashion.com)

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**Annexure A**

<b>Name of the Key Managerial Personnel</b>	Mr. Nishant Mahimtura
<b>Reason for Change</b>	Appointment as Wholetime Director in the Company
<b>Date of Cessation</b>	January 11, 2024 (end of business hours)
<b>Brief Profile</b>	Not Applicable
<b>Relationship with Other directors of the Company</b>	Not Applicable

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**Annexure B**

<b>Name of the Key Managerial Personnel</b>	Mr. Mohammed Shabbir Sakerwala
<b>Reason for Change</b>	Appointment as CFO
<b>Date of Appointment and terms of Appointment</b>	April 12, 2024  As per the internal policy of the company
<b>Brief Profile</b>	<p>Mr. Mohammed Shabbir Sakerwala is post graduate in commerce with an experience of more than 20+ years in Finance, Supply chain, marketing and business planning and operation. He is working with Libas for the last 10 years with various departments.</p> <p>Mr. Mohammaed has led and worked closely with teams across multiple countries, cultures, functions and partner with dynamic business leaders.</p>
<b>Relationship with Other directors of the Company</b>	None

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