

Date: May 08, 2019

To,

The Manager-Listing department

National Stock Exchange of India Limited,

Exchange plaza, Plot No. C/1, G Block,

BKC, Bandra (E), Mumbai-40051

Ref: Symbol: LIBAS

Subject: Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Outcome of Board Meeting

Dear Sir,

Pursuant to Regulations 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, ("Listing Regulations") this is to hereby inform you that Board of Directors at the Meeting held today i.e. on May 8, 2019, have *inter alia* approved the following:

1. Increase in the Authorized Share Capital of the Company from the present Rs. 12,00,00,000/- (Rupees Twelve Crores only) consisting of 1,20,00,000 (One Crore Twenty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 15,00,00,000/- (Rupees Fifteen Crores only) consisting of 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each
2. Raising of funds by way of preferential issue/private placement of equity shares subject to the approval of the shareholders through general meeting

Further, details of the proposed preferential issue of equity shares are enclosed herewith as "Annexure A".

3. Fixing the date, time and venue for calling Extra Ordinary General Meeting (EGM) of the members of the Company to approve alteration of Authorized Share Capital of the Company and for approval of proposal for Preferential Allotment/ Private Placement of Equity Shares by the members of the Company to **June 07, 2019** at the Registered Office of the Company at 401, 4th Floor, Crescent Royale, Off New Link Road, Lokhandwala Complex, Andheri (West) Mumbai MH 400053.



CIN - L18101MH2004PLC149489

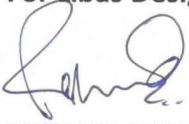
The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 1.30 PM.

Request you to please take the same on your records.

Thanking you.

Yours faithfully,

For Libas Designs Limited,



RESHMA RIYAZ GANJI

DIN: 07576582

(MANAGING DIRECTOR)

LIBAS
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CIN - L18101MH2004PLC149489

 **Reg. Off.:** 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (E), Mumbai - 53



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www.libasfashion.com

Annexure A

1.	Type of securities proposed to be issued (viz equity shares, convertible etc.)	Fully paid up Equity Shares of Rs. 10/- each
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	10,00,000 Equity Shares
4.	Further details in case of Preferential issue :	
	a. Name of the Investors	1. Mr. Arjun R Sheth – 3,00,000 shares 2. Mr. Ravi K Sheth – 4,00,000 Shares 3. Mr. Rahul R Sheth – 3,00,000 Shares.
	b. Post allotment of securities – outcome of the subscription, issue price /allotted price (in case of convertibles)	Not applicable
	c. Number of Investors	3

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